

July 31, 2017

The Manager- Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East Mumbai-400 051	The General Manager-Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001
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Dear Sir(s),

Sub: Announcement

We are pleased to inform you that the Board of Directors of Polyplex (Thailand) Public Company Limited, Thailand (PTL), a subsidiary of the Company in which our Company has 51% stake in equity share capital, have decided to set up a greenfield PET Film Line project of a capacity of 44,000 TPA alongwith upstream resin line and downstream coating plant, in Indonesia at an estimated cost of USD 95 Million (including Working Capital of USD 15 Million).

Above project would be implemented in a subsidiary/ step down subsidiary of PTL.

This is for your information and record.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

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Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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