POLYPLEX

September 15, 2016

To

The Manager - Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai 400 051 Fax : 022-26598237, 022-26598238	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax : 022-22722041, 022-22723719

Dear Sir,

Sub : **Regulation 30 (Schedule III) of SEBI (LODR) Regulations, 2015**

In continuation to our intimation dated August 12, 2016, regarding decision of the Board of Directors of the Company to acquire entire equity stake in its step down wholly owned subsidiary company viz. Peninsula Beverages and Foods Company Private Limited, India (non-material subsidiary) from Company's wholly owned subsidiary viz. Polyplex (Asia) Pte Limited, Singapore, we have to inform you that the Company has acquired the entire equity stake in Peninsula Beverages and Foods Company Private Limited, India.

With the aforesaid acquisition of entire equity stake, Peninsula Beverages and Foods Company Private Limited, India has become direct wholly owned subsidiary of the Company.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited

Ashok Kumar Gurnani
Company Secretary

Email Id : akgurnani@polyplex.com