

**PRAKASH**

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2017-18/67

Date: 30.05.2017

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051.

**BSE Limited,**  
Market Operations Dept.  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Outcome of the Meeting of Board of Directors held on 30<sup>th</sup> May, 2017**

**Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).**

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that the Board of Directors of the Company at their meeting held on 30<sup>th</sup> May, 2017 which commenced on 3.00 p.m. and concluded on 8.25 p.m., inter-alia transacted the following:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) and Asset Liability Statement for the 4<sup>th</sup> Quarter and Year ended 31<sup>st</sup> March, 2017 along with Audit Report are enclosed herewith for your record.
2. Considered and approved further issue of shares through Rights issue of equity shares aggregating to not more than Rs. 48.50 crore in accordance with SEBI (ICDR) Regulations and other applicable law subject to the approval of the Members of the Company through postal ballot by way of passing special resolution under Section 42 and 62 of the Companies Act, 2013 and other necessary regulatory approval.
3. Considered and approved shifting of Registered Office of companies from Nashik to Mumbai subject to approval of the Members of the Company through postal ballot by way of passing special resolution under Section 12 of the Companies Act, 2013 and other necessary regulatory approval.

Kindly take the same on records and acknowledge the receipt.

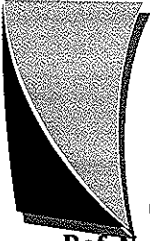
**For Prakash Constrowell Limited**

*Mkubale*

**Madhura Ubale**

**CS & Compliance Officer.**

Place: Nashik



**PRAKASH**

Constrowell Limited

Ref. No.: PCL/2017-18/68

Date: 30.05.2017

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**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051.

**BSE Limited,**  
Market Operations Dept.  
P.J. Towers,  
Dalal Street,  
Mumbai- 400001.

**Sub: Disclosure pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015**

**Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).**

Dear Sir,

Pursuant to requirements of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to declare that , M/s. G. P. Pimplikar and Associates, Statutory Auditors of company (FRN: 119343W) have issued an Audit Report with unmodified Report on companys Financial Results for Quarter and year ended 31<sup>st</sup> March, 2017.

Kindly take the same on records and acknowledge the receipt.  
**For Prakash Constrowell Limited**

**Praveen Purohit**  
**Chief Financial Officer.**  
Place: Nashik



# G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,  
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

## Auditor's Report On Quarterly Financial Results and Year to Date Results of the Prakash Constrowell Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

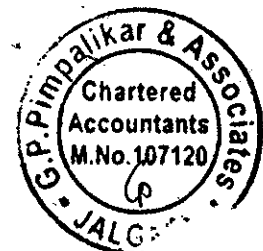
To  
Board of Directors of  
Prakash Constrowell Limited

We have audited the quarterly financial results of **Prakash Constrowell Limited** for the quarter ended **31<sup>st</sup> March, 2017** and the year to date results for the period **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) Give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March, 2017** as well as the year to date results for the period from **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**.

**For G. P. Pimpalikar & Associates**  
Chartered Accountants  
FRN: 119343W

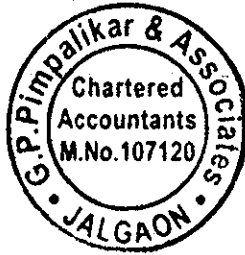
*G. Pimpalikar*

**CA Gopal Pimpalikar**  
(Proprietor)

M. No. 107120

Place of signature : Nashik

Date : 30/05/2017





# G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S/2, 2nd floor, Late Rajendra Bhansali Sankul,  
Behind Baliram Mandir, Baliram Peth, Jalgaon.

Date :

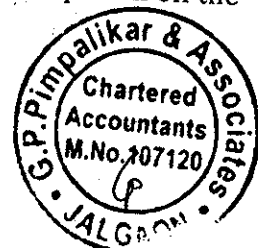
**Auditor's Report On Consolidated Year to Date Results of the Prakash Constrowell  
Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

To  
Board of Directors of  
**Prakash Constrowell Limited**

We have audited the year to date consolidated financial results of **Prakash Constrowell Limited** for the period **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of **4 (Four)** subsidiaries (Three Private Limited company and One business Enterprise) included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of **Rs. 2,565.36 lacs** as at **31<sup>st</sup> March, 2017** as well as the total revenue of **Rs. 1,433.46 lacs** as at **31<sup>st</sup> March, 2017**. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the



year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

(i) include the year to date financial results of the following entities

- A. Jaikumar Real Estates Private Limited
- B. Unique Vastu-Nirmanand Project private Limited
- C. Bhunit Real Estate Private Limited
- D. Godavari Projects

(ii) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit and other financial information for year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

**For G. P. Pimpalikar & Associates**

Chartered Accountants

FRN: 119343W

*G. Pimpalikar*

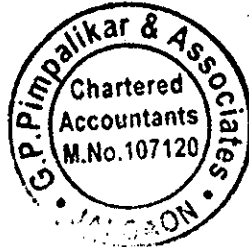
**CA Gopal Pimpalikar**

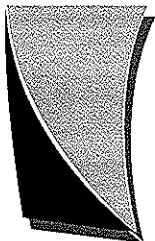
(Proprietor)

M. No. 107120

Place of Signature: Nashik

Date: 30/05/2017



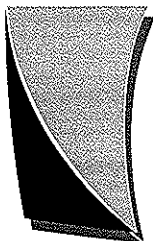


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Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2017 and Consolidated Financial Results for the Year ended 31st March, 2017							
(Rs. In Lakh)							
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>I. Revenue from operations</b>	12,094.23	1,985.33	12,021.61	21,178.88	18,068.32	22,562.87	19,647.26
<b>II. Other income</b>	446.18	79.86	27.29	567.72	61.04	617.18	80.07
<b>III Total Revenue</b>	<b>12,540.41</b>	<b>2,065.19</b>	<b>12,048.90</b>	<b>21,746.60</b>	<b>18,129.36</b>	<b>23,180.05</b>	<b>19,727.33</b>
<b>IV. Expenses:</b>							
Cost of materials \Construction expenses	13,208.10	1,741.62	12,438.80	20,321.28	17,341.28	21,659.42	19,838.25
Change in inventory	(1,014.49)	(61.29)	(1,318.61)	(484.77)	(1,145.57)	(634.05)	(2,252.89)
Employee benefit expense	28.30	38.80	53.17	141.99	196.17	191.40	264.13
Financial costs	104.08	151.42	157.36	577.71	554.85	590.47	663.82
Depreciation and amortization expense	*(97.82)	102.08	42.98	94.63	50.92	107.13	80.98
Other expenses	114.17	39.80	154.11	225.00	390.98	283.99	568.76
<b>V Total Expenses</b>	<b>12,342.34</b>	<b>2,012.43</b>	<b>11,527.80</b>	<b>20,875.84</b>	<b>17,388.64</b>	<b>22,198.37</b>	<b>19,163.05</b>
<b>VI. Profit before exceptional and extraordinary items and tax (III-V)</b>	198.07	52.76	521.10	870.76	740.72	981.68	564.28
<b>VII. Exceptional items</b>	-	-	-	-	-	-	-
<b>VIII. Profit before extraordinary items and tax</b>	198.07	52.76	521.10	870.76	740.72	981.68	564.28
<b>IX. Extraordinary Items</b>	7.60		3.06	7.60	3.06	7.63	3.06
<b>X. Profit before tax</b>	<b>190.47</b>	<b>52.76</b>	<b>518.03</b>	<b>863.16</b>	<b>737.66</b>	<b>974.05</b>	<b>561.22</b>
<b>XI. Tax expense:</b>							
(1) Current tax (Includes Earlier Year Taxation)	*(34.04)	17.44	176.70	188.37	249.30	222.47	249.30
(2) Deferred tax	33.58	-	5.07	33.58	5.07	34.24	2.35
<b>XII. Profit(Loss) from the period from continuing operations (before adjustment of minority interest and pre acquisition profits)</b>	190.94	35.32	336.27	641.22	483.28	717.35	309.57
<b>XIII. Minority interest and pre acquisition profits</b>	-	-	-	-	-	4.00	(85.12)
<b>XIIV. Profit/(Loss) for the period</b>	<b>190.94</b>	<b>35.32</b>	<b>336.27</b>	<b>641.22</b>	<b>483.28</b>	<b>713.34</b>	<b>394.69</b>
<b>XV. Earning per equity share:</b>							
Basic and Diluted	0.15	0.03	0.27	0.51	0.38	0.57	0.31



**PRAKASH**

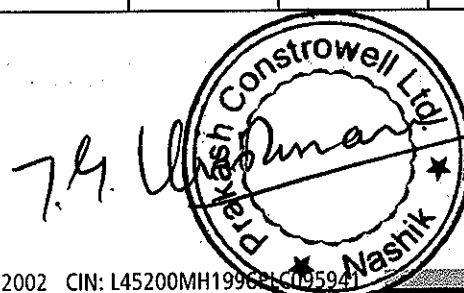
Constrowell Limited

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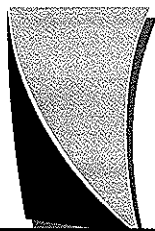
**Standalone and Consolidated Balance Sheet**

(Rs. In Lakh)

Particulars	Standalone		Consolidated	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited	Audited	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholder's Funds</b>				
(a) Share capital	1,256.78	1,256.78	1,256.78	1,256.78
(b) Reserves and Surplus	10,644.68	10,079.59	10,733.68	10,164.94
<b>(2) Minority Interest</b>	-	-	90.08	52.27
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	506.050	-	606.05	262.17
(b) Other long term liabilities	1,281.393	676.99	1,307.79	800.29
(c) Long term provisions	45.654	46.43	45.65	46.43
(d) Deferred Tax Liability	24.730	-	24.73	-
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	3,127.92	2,584.98	3,127.92	2,584.98
(b) Trade payables	3,127.47	2,623.64	3,715.05	2,661.22
(c) Other current liabilities	3,897.92	3,419.97	5,105.45	5,483.48
(d) Short-term provisions	68.97	23.94	90.46	28.06
<b>Total</b>	<b>23,981.565</b>	<b>20,712.33</b>	<b>26,103.64</b>	<b>23,340.62</b>
<b>II. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Fixed assets				
(i) Tangible assets	1,659.66	849.97	1,663.51	900.03
(ii) Intangible assets	5.25	8.76	5.25	8.76
<b>Goodwill</b>	-	-	32.09	32.35
(b) Non-current investments	39.95	1,026.60	0.03	1,022.61
(c) Long term loans and advances	2,682.41	2,547.89	2,749.90	2,548.69
(d) Other non-current assets	865.73	526.23	866.66	526.89
<b>(2) Current Assets</b>				
(a) Current investments	227.00	100.00	227.00	100.00
(b) WIP, Inventories & Stocks	6,928.13	6,443.36	8,220.47	7,586.42
(c) Trade receivables	4,883.67	2,002.29	5,167.99	3,478.39
(d) Cash and cash equivalents	364.93	696.13	706.50	789.63
(e) Short-term loans and advances	6,324.83	6,511.10	6,455.39	6,339.13
(f) Other Current Assets	-	-	8.84	7.74
<b>Total</b>	<b>23,981.565</b>	<b>20,712.33</b>	<b>26,103.64</b>	<b>23,340.62</b>





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**Reporting of Segment wise Revenue, Results and Capital Employed for the Quarter & Year ended 31st March, 2017 results**

('in Lacs)

Sr. No.	Particulars	Quarter Ended			Satndalone	
		Audited			Audited	
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year Ended	Previous Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
<b>1</b>	<b>Segment Revenue (net sale/income from each segment should be disclosed under this head)</b>					
a.	Works Contract	21,659.23	-	-	21,659.23	-
b.	Real Estate	87.36	-	-	87.36	-
c.	Unallocated	-	-	-	-	-
	<b>Total</b>	21,746.60	-	-	21,746.60	-
	<b>(-) Inter Segment Revenue</b>	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	21,746.60	-	-	21,746.60	-
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>					
a.	Works Contract	1,197.84	-	-	1,197.84	-
b.	Real Estate	21.09	-	-	21.09	-
c.	Unallocated	-	-	-	-	-
	<b>Total</b>	1,218.93	-	-	1,218.93	-
	<b>(-) Interest**</b>	577.71	-	-	577.71	-
	<b>(-) Other Unallocable Expenditure net off</b>	-	-	-	-	-
	<b>(-) Un-allocable income</b>	-	-	-	-	-
	<b>Total Profit Before Tax</b>	641.22	-	-	641.22	-
<b>3</b>	<b>Capital Employed (Segment assets – Segment Liabilities)</b>					
a.	Works Contract	9,534.23	-	-	9,534.23	-
b.	Real Estate	2,208.10	-	-	2,208.10	-
c.	Unallocated	159.13	-	-	159.13	-
	<b>Total</b>	11,901.47	-	-	11,901.47	-

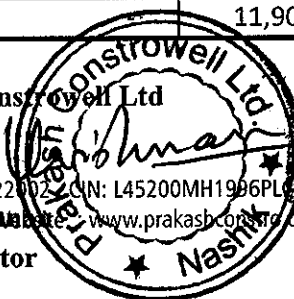
For Prakash Constrowell Ltd

Place: Nashik

Date: 30th May 2017

Regd. Office: The Exchange, Near Ved Mandir, Tidke Colony, Trimbak Road, Nashik - 422 002. CIN: L45200MH1996PLC095941  
 Phone : 0253-2315269/70, Fax : 0253- 2315271 Email : info@prakashconstrowell.com, www.prakashconstrowell.com

Managing Director



# PRAKASH

Report of Consolidated Segment wise Revenue, Results and Capital Employed for the Year ended 31st March, 2017 results

Sr. No.	Particulars	Consolidated	
		Audited	
		Year Ended	Previous Year Ended
		31.03.2017	31.03.2016
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)		
a.	Works Contract	22,993.02	-
b.	Real Estate	187.03	-
c.	Unallocated	-	-
	Total	23,180.05	-
	(-) Inter Segment Revenue	-	-
	Net sales/Income From Operations	23,180.05	-
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#		
a.	Works Contract	1,266.32	-
b.	Real Estate	298.20	-
c.	Unallocated	-	-
	Total	1,564.52	-
	(-) Interest**	590.47	-
	(-) Other Unallocable Expenditure net off	-	-
	(-) Un-allocable income	-	-
	Total Profit Before Tax	974.05	-
3	Capital Employed (Segment assets – Segment Liabilities)		
a.	Works Contract	9,534.23	-
b.	Real Estate	2,297.10	-
c.	Unallocated	159.13	-
	Total	11,990.46	-

Place: Nashik

Date: 30th May 2017

For Prakash Constrowell Ltd

Trichur G Krishnan  
Managing Director

