



PRAKASH

Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2016-17/421

Date: 29.12.2016

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Outcome of the Meeting of Board of Directors held on 29th December, 2016

Ref: Prakash Constrowell Limited, Scrip Code (NSE- PRAKASHCON & BSE- 533605).

Dear Sir/ Madam,

Pursuant to the requirements of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015), this is to inform you that the Board of Directors of the Company at their meeting held on 29th December 2016 which commenced on 3.00 p.m. and concluded on 6.00 p.m., inter-alia transacted the following:

1. Considered and approved Increase in Authorised Capital from 15 crore to 30 crore of Company for further issue of capital subject to the approval of the Members of the Company through postal ballot by way of passing special resolution under Section 42 and 62 of the Companies Act, 2013 and other necessary regulatory approvals.
2. Considered and approved Issuance of capital and raising funds by issue of upto 10,00,00,000 eligible securities of Rs. 1/- each of the Company through Qualified Institutional Placements in accordance with SEBI (ICDR) Regulations and other applicable law subject to the approval of the Members of the Company through postal ballot by way of passing special resolution under Section 42 and 62 of the Companies Act, 2013 and other necessary regulatory approval.

Kindly take the same on records and acknowledge the receipt.

For Prakash Constrowell Limited

Madhura Ubale
CS & Compliance Officer.
Place: Nashik