

Date: May 14, 2015



To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Audited Standalone & Consolidated Financial Results for the quarter/year ended
March 31, 2015**

Dear Sir/Madam,

Pursuant to Clause 41 of the listing agreement, please find enclosed herewith Audited Standalone & Consolidated Financial Results of the Company alongwith the Auditors Reports thereon, for the quarter/year ended March 31, 2015.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For PC Jeweller Limited


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

Regd. & Head Off: 24/2708, BANK STREET, KAROL BAGH, NEW DELHI - 110 005 (INDIA) Ph.: 011 - 47104810 Fax : +91-11-28720811

Corporate Office : C - 54, IInd Floor, Vikas Marg, Preet Vihar, Delhi - 110 092 Ph. : 011 - 49714971 Fax : 011 - 49714972

OTHER SHOWROOMS : NEW DELHI: Preet Vihar • Pitampura • Kingsway Camp • Paschim Vihar • Rajouri Garden • South Extn., Part-I • GK-I • UTTAR PRADESH: Ghaziabad • Indirapuram, Distt. Gzb. • Noida • Lucknow • Kanpur • Bareilly • Mathura • Varanasi • HARYANA: Gurgaon • Faridabad • Rohtak • Hisar • Panchkula • CHANDIGARH • UTTARAKHAND: Dehradun • Haridwar • MADHYA PRADESH: Bhopal • Indore • Jabalpur • CHHATTISGARH: Raipur • Bilaspur • JHARKHAND: Ranchi • ASSAM: Guwahati • RAJASTHAN: Jodhpur • Bhilwara • Beawar • Ajmer • Pali • Sri Ganga Nagar • PUNJAB: Amritsar • Ludhiana • GUJRAT: Ahmedabad, C.G. Road • Ahmedabad City (West) • Vadodara • Rajkot • TELANGANA: Hyderabad • KARNATAKA: Bangalore • Mangalore • J & K: Jammu • BIHAR: Patna • WEST BENGAL: Kolkata
(CIN: L36911DL2005PLC134929) info@pcjeweller.com • www.pcjeweller.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of PC Jeweller Limited

1. We have audited the financial results (the 'Statement') of PC Jeweller Limited (the 'Company') for the year to date results for the period 1 April 2014 to 31 March 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to note 2 to the statement regarding amounts for the quarter ended 31 March 2015 being balancing amounts between the audited amounts for the full financial year ended 31 March 2015 and the published unaudited amounts for nine months period ended 31 December 2014 which were subject to limited review.
4. In our opinion and to the best of our information and according to the explanations given to us, this Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year to date results for the period from 1 April 2014 to 31 March 2015.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Walker Chandioh & Co LLP

For Walker Chandioh & Co LLP

(formerly Walker, Chandioh & Co)

Chartered Accountants

Firm Registration No. 001076N/IN500013

per Anupam Kumar

Partner

Membership No. 501531



Address: L 41, Connaught Circus
New Delhi - 110001

Place: New Delhi
Date: 14 May 2015

For Sharad Jain Associates

Chartered Accountants

Firm Registration No. 015201N

per Sharad Jain

Partner

Membership No. 83837



Address: 213, Hans Bhawan,
1, Bahadur shah Zafar Marg
Delhi - 110 002

Auditors' Report on the Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of PC Jeweller Limited

1. We have audited the consolidated financial results (the 'Statement') of PC Jeweller Limited (the 'Company') and its subsidiaries, (collectively referred to as the 'Group') for the consolidated year to date results for the period 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated interim financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to note 2 to the statement regarding amounts for the quarter ended 31 March 2015 being balancing amounts between the audited amounts for the full financial year ended 31 March 2015 and the published unaudited amounts for nine months period ended 31 December 2014 which were subject to limited review.
4. In our opinion and to the best of our information and according to the explanations given to us, and upon consideration of reports of other auditors, this Statement:
 - (i) includes the interim financial results of the following entities for the year ended 31 March 2015;
 - PC Universal Private Limited
 - Transforming Retail Private Limited
 - (ii) has been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (iii) gives a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1 April 2014 to 31 March 2015.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.



Auditors' Report on the Consolidated Year to Date Results of the Company for the year ended 31 March 2015 pursuant to the Clause 41 of the Listing Agreement To the Board of Directors of PC Jeweller Limited (cont'd)

6. We did not audit the interim financial results of two subsidiaries, included in the Statement, whose interim financial results reflect total assets (after eliminating intra-group transactions) of ₹ 2,291.10 lacs as at 31 March 2015; as well as the total revenue (after eliminating intra-group transactions) of ₹ 1,295.27 lacs for the year ended 31 March 2015. These interim financial results and other financial information have been audited by Sharad Jain Associates ("SJA") whose audit reports have been furnished to us, and our opinion on the Statement, to the extent they have been derived from such interim financial results is based solely on the audit reports of SJA. Our audit report is not qualified in respect of this matter.

Walker Chandioh & Co LLP
For Walker Chandioh & Co LLP
(formerly Walker, Chandioh & Co)
Chartered Accountants
Firm Registration No. 001076N/N500013

Anupam
per Anupam Kumar
Partner
Membership No. 501531



Address: L 41, Connaught Circus
New Delhi – 110 001

Place: New Delhi
Date: 14 May 2015

For Sharad Jain Associates
Chartered Accountants
Firm Registration No. 015201N

Sharad Jain
per Sharad Jain
Partner
Membership No. 83837



Address: 213, Hans Bhawan,
1, Bahadur shah Zafar Marg
Delhi – 110 002

PC JEWELLER LIMITED

Regd. Office: 24/2708, Bank Street, Karol Bagh, New Delhi - 110005
CIN: L36911DL2005PLC134929, Phone: 011-47104810, Fax: 011-28720811
Website: www.pcjeweller.com, email: investors@pcjewellers.com

PART I

Statement of Standalone Results for the quarter ended 31 March 2015 and Audited Standalone/ Consolidated Financial Results for the year ended 31 March 2015

(Rs. in lacs unless stated otherwise)

S.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014
		(Audited) (Refer note 2)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
(a)	Net sales / income from operations	2,02,018.97	1,82,169.22	1,53,614.27	6,34,851.64	5,32,482.91	6,36,128.34	5,32,482.91
	Total income from operations	2,02,018.97	1,82,169.22	1,53,614.27	6,34,851.64	5,32,482.91	6,36,128.34	5,32,482.91
2	Expenses							
(a)	Cost of materials consumed	1,83,159.83	2,08,202.75	99,422.42	6,40,538.28	4,49,967.96	6,41,762.48	4,49,967.96
(b)	Purchase of traded goods	139.21	70.28	(0.21)	296.38	113.97	296.38	113.97
(c)	Changes in inventories of finished goods and work-in-progress	(8,672.61)	(53,778.23)	36,265.73	(1,02,601.10)	(2,266.83)	(1,02,601.10)	(2,266.83)
(d)	Employee benefits expense	1,555.69	1,498.31	1,134.56	5,554.59	4,474.06	5,572.52	4,474.06
(e)	Depreciation and amortisation expense	626.47	588.63	341.60	2,301.69	1,231.78	2,302.33	1,231.80
(f)	Other expenses	5,177.12	5,909.73	947.78	18,662.47	22,019.01	18,775.39	22,039.16
	Total expenses	1,81,985.71	1,62,491.47	1,38,111.88	5,64,752.31	4,75,539.95	5,66,108.00	4,75,560.12
3	Profit from operations before other income, finance cost and exceptional items (1-2)	20,033.26	19,677.75	15,502.39	70,099.33	56,942.96	70,020.34	56,922.79
4	Other income	3,013.68	1,153.30	999.68	5,918.90	4,723.54	5,921.22	4,723.54
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	23,046.94	20,831.05	16,502.07	76,018.23	61,666.50	75,941.56	61,646.33
6	Finance costs	6,174.10	5,598.40	4,917.08	22,086.61	14,728.23	21,989.29	14,709.52
7	Profit from ordinary activities before tax (5-6)	16,872.84	15,232.65	11,584.99	53,931.62	46,938.27	53,952.27	46,936.81
8	Tax expense	4,859.90	4,302.90	3,227.69	16,108.99	11,306.94	16,064.75	11,306.94
9	Net profit from ordinary activities for the period (7-8)	12,012.94	10,929.75	8,357.30	37,822.63	35,631.33	37,887.52	35,629.87
(a)	Share of profit/ loss from associates	-	-	-	-	-	-	-
(b)	Minority interest	-	-	-	-	-	-	-
10	Paid-up equity share capital (Face value of the share - Rs. 10 each)	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	1,50,315.79	-	1,50,313.76
12	Earnings per share (EPS)							
		Not annualised	Not annualised	Not annualised				
(a)	Basic EPS (before and after extraordinary items) - in Rs.	6.71	6.10	4.67	21.12	19.89	21.15	19.89
(b)	Diluted EPS (before and after extraordinary items) - in Rs.	6.71	6.10	4.67	21.12	19.89	21.15	19.89

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PART II

Select information for the quarter and year ended 31 March 2015

S.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2015	31 March 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150
	- Percentage of shareholding	29.45	29.45	29.45	29.45	29.45	29.45	29.45
2	Promoters and promoter group shareholding							
a)	Pledged / encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered							
	- Number of shares	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	70.55	70.55	70.55	70.55	70.55	70.55	70.55

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31 March 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above quarterly and annual financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 May 2015 and have been audited by the Statutory Auditors of the Company.
- Amounts for the quarter ended 31 March 2015 represents the balancing amounts between the audited amounts for the financial year and the published year to date amounts upto the third quarter of the current financial year.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/ specifications. The Company's manufacturing facilities are located in India. The risks and returns of the Company are affected predominantly by the fact that it operates in different geographical areas, i.e., within and outside India represented by domestic and exports respectively and accordingly geographical segment have been considered as the primary segment information as required by accounting standard ('AS') 17, 'Segment Reporting'. Further, there is no business segment to be reported under secondary segment information.



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Segment results for the quarter and year ended 31 March 2015

Particulars	Standalone						Rs. in lacs
	Quarter ended			Year ended			Consolidated
	31 March 2015	31 December 2014	31 March 2014	31 March 2015	31 March 2014	31 March 2015	Year ended
	(Audited) (Refer note 2)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
Net sales/income from the segment							
(a) Exports	55,554.30	52,378.20	43,259.57	1,80,981.73	1,32,274.59	1,82,258.43	1,32,274.59
(b) Domestic	1,46,464.67	1,29,791.02	1,10,354.70	4,53,869.91	4,00,208.32	4,53,869.91	4,00,208.32
Total	2,02,018.97	1,82,169.22	1,53,614.27	6,34,851.64	5,32,482.91	6,36,128.34	5,32,482.91
Segment results							
Profit before tax and interest from each segment							
(a) Exports	4,229.19	5,682.52	4,915.01	14,814.78	19,938.05	15,904.51	19,938.05
(b) Domestic	18,160.24	15,871.88	11,591.37	61,898.76	42,817.29	60,845.10	43,452.29
Total	22,389.43	21,554.40	16,506.38	76,713.54	62,755.34	76,749.61	63,390.34
Less:							
(i) Finance cost	5,621.80	5,389.66	4,603.18	21,203.48	14,091.89	21,218.66	15,187.76
(ii) Unallocated expenses	(105.21)	932.09	318.21	1,578.44	1,725.18	1,578.68	1,265.77
Net profit before tax	16,872.84	15,232.65	11,584.99	53,931.62	46,938.27	53,952.27	46,936.81
Capital employed							
(Segment assets less segment liabilities)							
(a) Exports	37,767.83	14,193.63	16,339.75	37,767.83	16,339.75	37,787.77	16,339.75
(b) Domestic	1,74,848.10	1,75,170.88	1,39,507.53	1,74,848.10	1,39,507.53	1,74,842.78	1,39,510.49
(c) Unallocated	(13,577.50)	4,550.48	12,378.51	(13,577.50)	12,378.51	(13,573.61)	12,373.52
Total	1,99,038.43	1,93,914.99	1,68,225.79	1,99,038.43	1,68,225.79	1,99,056.94	1,68,223.76

4. Statement of assets and liabilities:

Particulars	Rs. in lacs			
	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	(Audited)	(Audited)	(Audited)	(Audited)
A. Equity and Liabilities				
1 Shareholders' funds				
(a) Share capital	17,910.00	17,910.00	17,910.00	17,910.00
(b) Reserves and surplus	1,81,128.43	1,50,315.79	1,81,146.94	1,50,313.76
Sub-total - Shareholders' funds	1,99,038.43	1,68,225.79	1,99,056.94	1,68,223.76
2. Minority interest				
3. Non current liabilities				
(a) Long term borrowings	40.69	41.31	40.69	41.31
(b) Long term provisions	287.08	177.01	287.08	177.01
Sub-total - Non current liabilities	327.77	218.32	327.77	218.32
4. Current liabilities				
(a) Short term borrowings	68,097.04	1,00,299.43	68,100.04	1,00,299.43
(b) Trade payables	1,80,936.86	1,28,412.15	1,82,152.72	1,28,412.15
(c) Other current liabilities	4,962.12	16,356.41	4,966.85	16,356.53
(d) Short term provisions	17,789.10	9,743.14	17,792.94	9,743.14
Sub-total - Current liabilities	2,71,785.12	2,54,811.13	2,73,012.55	2,54,811.25
Total - Equity and Liabilities	4,71,151.32	4,23,255.24	4,72,397.26	4,23,253.33
B. Assets				
1. Non-current assets				
(a) Fixed assets	8,957.89	8,502.60	8,961.70	8,502.72
(b) Non current investments	6.00	5.00	-	-
(c) Deferred tax assets (net)	1,251.74	1,073.14	1,251.73	1,073.14
(d) Long term loans and advances	8,403.41	7,196.02	7,375.14	8,900.30
(e) Other non current assets	327.50	918.61	327.75	918.85
Sub-total - Non current assets	18,946.54	17,695.37	17,916.32	19,395.01
2 Current assets				
(a) Current investments	1,312.45	18,494.66	1,312.45	18,494.66
(b) Inventories	3,22,985.23	2,37,712.90	3,22,985.23	2,37,712.90
(c) Trade receivables	76,752.55	62,322.17	78,042.20	62,322.17
(d) Cash and bank balances	27,411.38	33,008.86	28,399.67	33,011.30
(e) Short term loans and advances	22,875.83	45,955.45	22,876.49	44,251.46
(f) Other current assets	867.34	8,065.83	864.90	8,065.83
Sub-total - Current assets	4,52,204.78	4,05,559.87	4,54,480.94	4,03,858.32
Total - Assets	4,71,151.32	4,23,255.24	4,72,397.26	4,23,253.33



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- 5 Pursuant to the provisions of Clause 43 of the Listing Agreement with the Exchanges, the utilisation of the net proceeds of Initial Public Offer ('IPO') is as follows:

(Rs. in lacs)			
Particulars	Utilisation planned as per prospectus	Utilisation as on 31 March 2015	Balance amount to be utilised as on 31 March 2015
To finance the establishment of new showrooms	51,685.00	50,447.50	1,237.50
General corporate purposes	4,643.70	4,643.70	-
Share issue expenses	3,800.00	3,800.00	-

Interim utilisation of IPO proceeds up to 31 March 2015

(Rs. in lacs)	
Particulars	Amount
Balance unutilised - temporarily invested in mutual funds	1,237.50

- 6 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualised) in accordance with the notified AS - 20, 'Earnings per share'.
- 7 For the financial year ended 31 March 2015, the Board of Directors of the Company at their meeting held on 14 May 2015 have recommended a dividend of Rs. 3.20 per equity share of Rs. 10 each, subject to approval of the shareholders at the ensuing annual general meeting.
- 8 Effective from 1 April 2014, the Company has revised the estimates for computing depreciation based on the revised useful life of the assets as per the requirements of Schedule-II of the Companies Act, 2013. Consequently, the depreciation charged for the year ended 31 March 2015 is higher by Rs. 918.42 lacs and fixed assets and profit for the year are lower by the corresponding amount.
- 9 The amounts of the previous year/quarters have been regrouped or rearranged, wherever necessary, to correspond with the amounts of the current year/period.

For and on behalf of the Board
PC Jeweller Limited



Balram Garg
Managing Director
DIN-00032083

Place: New Delhi
Date: 14 May 2015

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