

Date: May 22, 2014

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Audited Standalone & Consolidated Financial Results for the quarter/year ended
March 31, 2014**

Dear Sir/Madam,

Pursuant to Clause 41 of the listing agreement, please find enclosed herewith Audited Standalone & Consolidated Financial Results of the Company alongwith the Auditors Reports thereon, for the quarter/year ended March 31, 2014.

Kindly take the same on record.

Thanking you,

Your's faithfully,

For PC Jeweller Limited


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

Regd. & Head Off. : 24/2708, BANK STREET, KAROL BAGH, NEW DELHI - 110 005 (INDIA) Ph. : 011 - 47104810 Fax : +91-11-28720811

Corporate Office : C - 54, 11nd Floor, Vikas Marg, Preet Vihar, Delhi - 110 092 Ph. : 011 - 49714971 Fax : 011 - 49714972

**OTHER SHOWROOMS : NEW DELHI: Preet Vihar • Pitampura • Kingsway Camp • Rajouri Garden • South Extn., Park • GK-I • UTTAR PRADESH: Ghaziabad • Indirapuram • Noida • Lucknow • Kanpur •
HARYANA: Gurgaon • Faridabad • Rohtak • Panchkula • CHANDIGARH • UTTARAKHAND: Dehradun • Haridwar • MADHYA PRADESH: Bhopal • Indore • CHHATTISGARH: Raipur • Bilaspur •
RAJASTHAN: Jodhpur • Bhilwara • Pali • Beawar • Ajmer • PUNJAB: Ludhiana • Amritsar
info@pcjeweller.com • www.pcjeweller.com**

Auditors' Report on Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To the Board of Directors of PC Jeweller Limited

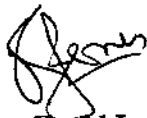
1. We have audited the financial results (the 'Statement') of PC Jeweller Limited (the 'Company') for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per Section 211(3C) of the Companies Act, 1956 (the 'Act'), which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 (which has superseded section 211(3C) of the Act with effect from 12 September 2013) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to note 1 to the Statement regarding figures for the quarter ended 31 March 2014 being balancing figures between audited figures for full financial year ended 31 March 2014 and the published unaudited figures for nine months period ended 31 December 2013, which were subject to limited review.
4. In our opinion and to the best of our information and according to the explanations given to us this Statement :
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information the year to date results for the period from 1 April 2013 to 31 March 2014



5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Walker Chandiok & Co LLP

For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No. 001076N

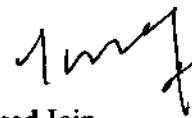


per **David Jones**
Partner
Membership No. 9811

Place: New Delhi
Date: 22 May 2014



For Sharad Jain Associates
Chartered Accountants
Firm Registration No. 015201N



per **Sharad Jain**
Partner
Membership No. 83837

Place: New Delhi
Date: 22 May 2014



**Auditors' Report on Consolidated Year to Date Results of the Company Pursuant to the
Clause 41 of the Listing Agreement**

To the Board of Directors of PC Jeweller Limited

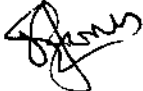
1. We have audited the consolidated financial results (the 'Statement') of PC Jeweller Limited (the 'Company'), its subsidiary, (collectively referred to as 'the Group') for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement has been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended), as per Section 211(3C) of the Companies Act, 1956 (the 'Act'), which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 (which has superseded section 211(3C) of the Act w.e.f. 12 September 2013) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated interim financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to note 1 to the statement regarding figures for the quarter ended 31 March, 2014 being balancing figures between audited figures for full financial year ended 31 March 2014 and the published unaudited figures for nine months period ended 31 December 2013, which were subject to limited review.
4. In our opinion and to the best of our information and according to the explanations given to us, and upon consideration of reports of other auditors, this Statement:
 - (i) includes the financial results of the following entity for the period from 1 April 2013 to 31 March 2014
 - PC Universal Private Limited
 - (ii) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and



(iii) gives a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from 1 April 2013 to 31 March 2014

5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.
6. We did not audit the financial results of one subsidiary, included in the Statement, whose financial results reflect total assets (after eliminating intra-group transactions) of ₹ 309,652 as at the quarter ended 31 March 2014 and ₹ 309,652 as at 31 March 2014; These financial results and other financial information have been audited by Sharad Jain Associates ('SJA') whose audit report has been furnished to us, and our opinion on the Statement, to the extent they have been derived from such interim financial results is based solely on the audit report of such SJA. Our audit report is not qualified in respect of this matter

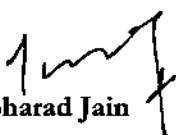
Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No. 001076N


per David Jones
Partner
Membership No. 9811

Place: New Delhi
Date: 22 May 2014



For Sharad Jain Associates
Chartered Accountants
Firm Registration No. 015201N


per Sharad Jain
Partner
Membership No. 83837

Place: New Delhi
Date: 22 May 2014



PC JEWELLER LIMITED

Regd. Office: 24/2708, Bank Street, Karol Bagh, New Delhi - 110005
CIN: L36911DL2005PLC134929, Phone: 011-47104810, Fax: 011-28720811
Website: www.pcjeweller.com, email: investors@pcjewellers.com

PART I

Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31 March 2014

Rs. in lacs

S.No.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
(a)	Net sales / income from operations	153,614.27	129,795.21	114,418.65	532,482.91	401,841.94	532,482.91	401,841.94
(b)	Other operating income	-	-	-	-	-	-	-
	Total income from operations	153,614.27	129,795.21	114,418.65	532,482.91	401,841.94	532,482.91	401,841.94
2	Expenses							
(a)	Cost of materials consumed	99,422.42	111,167.12	112,043.15	449,967.96	393,477.42	449,967.96	393,477.42
(b)	Purchase of traded goods	(0.21)	52.72	98.36	113.97	194.58	113.97	194.58
(c)	Changes in inventories of finished goods and work-in-progress	36,265.73	(597.96)	(15,560.24)	(2,266.83)	(57,444.35)	(2,266.83)	(57,444.35)
(d)	Employee benefit expenses	1,134.56	1,215.23	987.68	4,474.06	3,530.46	4,474.06	3,530.46
(e)	Depreciation and amortisation expense	341.60	306.18	265.41	1,231.78	998.85	1,231.80	1,001.72
(f)	Goodwill on consolidation, impaired	-	-	-	-	-	-	0.78
(g)	Other expenses	813.59	5,376.79	3,624.79	21,559.48	13,905.80	21,560.92	13,903.70
	Total expenses	137,977.69	117,520.08	101,459.15	475,080.42	354,662.76	475,081.88	354,664.31
3	Profit from operations before other income, finance cost and exceptional items (1-2)	15,636.58	12,275.13	12,959.50	57,402.49	47,179.18	57,401.03	47,177.63
4	Other income	999.68	2,996.98	1,258.08	4,723.54	2,020.66	4,723.54	2,057.78
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	16,636.26	15,272.11	14,217.58	62,126.03	49,199.84	62,124.57	49,235.41
6	Finance costs	5,051.27	4,044.80	3,905.22	15,187.75	12,746.55	15,187.76	12,746.65
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	11,584.99	11,227.31	10,312.36	46,938.28	36,453.29	46,936.81	36,488.76
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	11,584.99	11,227.31	10,312.36	46,938.28	36,453.29	46,936.81	36,488.76
10	Tax expense	3,227.69	3,228.90	2,066.77	11,306.94	7,387.14	11,306.94	7,387.14
11	Net profit from ordinary activities after tax (9-10)	8,357.30	7,998.41	8,245.59	35,631.34	29,066.15	35,629.87	29,101.62
12	Extraordinary items	-	-	-	-	-	-	-
13	Net profit for the period	8,357.30	7,998.41	8,245.59	35,631.34	29,066.15	35,629.87	29,101.62
(a)	Share of profit/ loss from associates	-	-	-	-	-	-	-
(b)	Minority interest	-	-	-	-	-	-	-
14	Paid-up equity share capital (Face value of the share - Rs. 10 each)	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00
15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	150,315.79	120,970.60	150,313.76	120,970.04
16	Earnings per share (EPS)							
		Not annualised	Not annualised	Not annualised				
(a)	Basic EPS (before and after extraordinary items) - in Rs.	4.67	4.47	4.60	19.89	19.86	19.89	19.89
(b)	Diluted EPS (before and after extraordinary items) - in Rs.	4.67	4.47	4.60	19.89	19.86	19.89	19.89

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S.No.	Particulars	Standalone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	52,747,150	53,695,500	53,695,500	52,747,150	53,695,500	52,747,150	53,695,500
	- Percentage of shareholding	29.45	29.98	29.98	29.45	29.98	29.45	29.98
2	Promoters and promoter group shareholding							
a)	Pledged / encumbered							
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0%	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the Company)	0%	0%	0%	0%	0%	0%	0%
b)	Non-encumbered							
	- Number of shares	126,352,850	125,404,500	125,404,500	126,352,850	125,404,500	126,352,850	125,404,500
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	70.55	70.02	70.02	70.55	70.02	70.55	70.02

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31 March 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	92
Disposed off during the quarter	92
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above quarterly and annual financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 May 2014 and have been audited by the Statutory Auditors of the Company. Figures for the quarter ended 31 March 2014 represents the balancing figures between the audited figures for the financial year and the published year to date figures upto the third quarter of the current financial year.
- The consolidated annual financial results have been prepared in accordance with principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21) notified pursuant to the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sec (I) (a) of Sec 642 of the Companies Act, 1956.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/ specifications. The Company's manufacturing facilities are located in India. The risks and returns of the Company are affected predominantly by the fact that it operates in different geographical areas i.e. within and outside India represented by domestic and exports respectively and accordingly geographical segment have been considered as the primary segment information as required by accounting standard (AS) 17, 'Segment Reporting', notified under the Companies Act, 1956. Further, there is no business segment to be reported under secondary segment information.

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Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
Net sales/income from the segment							
(a) Exports	43,259.57	26,399.33	25,936.51	1,32,274.59	1,03,077.13	1,32,274.59	1,03,077.13
(b) Domestic	1,10,354.70	1,03,395.88	88,482.14	4,00,208.32	2,98,764.81	4,00,208.32	2,98,764.81
Total	1,53,614.27	1,29,795.21	1,14,418.65	5,32,482.91	4,01,841.94	5,32,482.91	4,01,841.94
Segment results							
Profit before tax and interest from each segment							
(a) Exports	4,915.01	3,943.67	2,934.82	19,938.05	14,445.88	19,938.05	14,445.88
(b) Domestic	12,212.94	11,581.96	11,418.57	43,453.63	35,233.93	43,452.29	35,269.50
Total	17,127.95	15,525.63	14,353.39	63,391.68	49,679.81	63,390.34	49,715.38
Less:							
(i) Finance cost	5,224.75	3,871.32	3,961.34	15,187.75	12,746.55	15,187.76	12,746.65
(ii) Unallocated expenses	318.21	427.01	79.69	1,265.65	479.97	1,265.78	479.97
(iii) Tax expense	3,227.69	3,228.89	2,066.77	11,306.94	7,387.14	11,306.94	7,387.14
Net profit after tax	8,357.30	7,998.41	8,245.59	35,631.34	29,066.15	35,629.86	29,101.62
Capital employed (Segment assets less segment liabilities)							
(a) Exports	16,339.75	12,624.68	10,631.22	16,339.75	10,631.22	16,339.75	10,631.22
(b) Domestic	1,39,507.53	1,35,494.53	1,33,343.42	1,39,507.53	1,33,343.42	1,39,510.49	1,33,462.90
(c) Unallocated	12,378.51	18,035.42	(5,094.04)	12,378.51	(5,094.04)	12,373.51	(4,969.67)
Total	1,68,225.79	1,66,154.63	1,38,880.60	1,68,225.79	1,38,880.60	1,68,223.75	1,39,124.45

4 Statement of Assets and Liabilities:

Rs. in lacs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	(Audited)	(Audited)	(Audited)	(Audited)
A. Equity and Liabilities				
1 Shareholders' funds				
(a) Share capital	17,910.00	17,910.00	17,910.00	17,910.00
(b) Reserves and surplus	1,50,315.79	1,20,970.60	1,50,313.76	1,20,970.04
Sub-total - Shareholders' funds	1,68,225.79	1,38,880.60	1,68,223.76	1,38,880.04
2. Minority interest				
3. Non current liabilities				
(a) Long term borrowings	41.31	119.95	41.31	119.95
(b) Long term provisions	177.01	124.36	177.01	124.36
Sub-total - Non current liabilities	218.32	244.31	218.32	244.31
4. Current liabilities				
(a) Short term borrowings	1,00,299.43	23,092.59	1,00,299.43	23,092.59
(b) Trade payables	1,28,412.15	1,62,504.33	1,28,412.15	1,62,504.33
(c) Other current liabilities	16,356.40	13,224.68	16,356.53	13,224.78
(d) Short term provisions	9,743.14	5,573.07	9,743.14	5,573.07
Sub-total - Current liabilities	2,54,811.12	2,04,394.67	2,54,811.25	2,04,394.77
Total - Equity and Liabilities	4,23,255.23	3,43,519.58	4,23,253.33	3,43,519.12
B. Assets				
1. Non-current assets				
(a) Fixed assets	8,502.60	6,379.99	8,502.72	6,380.00
(b) Non current investments	5.00	5.00	-	-
(c) Deferred tax assets(net)	1,073.14	500.58	1,073.14	500.58
(d) Long term loans and advances	8,758.86	8,002.84	8,759.06	8,002.84
(e) Other non current assets	918.61	1,478.81	918.86	1,478.81
Sub-total - Non current assets	19,258.21	16,367.22	19,253.78	16,362.23
2 Current assets				
(a) Current investments	18,494.66	44,288.40	18,494.66	44,288.40
(b) Inventories	2,37,712.90	1,71,370.27	2,37,712.90	1,71,370.27
(c) Trade receivables	62,322.17	67,478.26	62,322.17	67,478.26
(d) Cash and bank balances	33,008.86	26,485.62	33,011.30	26,490.15
(e) Short term loans and advances	51,676.55	16,998.34	51,676.64	16,998.34
(f) Other current assets	781.88	531.46	781.88	531.47
Sub-total - Current assets	4,03,997.02	3,27,152.35	4,03,999.55	3,27,156.89
Total - Assets	4,23,255.23	3,43,519.57	4,23,253.33	3,43,519.12



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Pursuant to the provisions of Clause 43 of the listing Agreement with the exchanges, the utilization of the net proceeds is as follows:

Particulars	Rs. in lacs		
	Utilization planned as per prospectus	Utilization of IPO proceeds as on 31 March 2014	Balance amount to be utilized as on 31 March 2014
To finance the establishment of new showrooms	51,685.00	15,825.00	35,860.00
General corporate purposes	4,643.70	4,643.70	-
Share issue expenses	3,800.00	3,800.00	-

Interim utilization of IPO proceeds up to 31 March 2014

Particulars	Rs. in lacs	
	Amount	
Balance unutilised amount temporarily invested in:		
Mutual funds	18,494.66	
Fixed deposits	17,365.34	

- 6 The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and Diluted Earning Per Share (not annualised) in accordance with the notified AS - 20, 'Earnings per share'.
- 7 The Board of Directors' of the Company at their meeting held on 22 May 2014 have recommended a final dividend of Rs. 1.5 per share (@ 15%) on equity shares of Rs. 10 each for the financial year 2013-14 subject to approval of the shareholders at the ensuing annual general meeting.
- 8 Other expenses in standalone financial results for year ended 31 March 2014, interalia, includes prior period rent amounting to Rs. 1,003.90 lacs and its corresponding prior period impact on deferred tax asset amounting to Rs.341.23. lacs.
- 9 The figures of the previous year/quarter have been regrouped or rearranged, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board
PC Jeweller Limited


Balram Garg
Managing Director
DIN-00032083

Place : New Delhi
Date : 22 May 2014

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IDENTIFICATION
PURPOSE ONLY

