

Date: August 8, 2014

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Unaudited Standalone Financial Results for the Quarter ended
June 30, 2014**

Dear Sir/Madam,

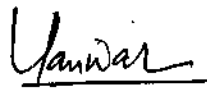
Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith unaudited standalone financial results of the Company alongwith the Statutory Auditors' Limited Review Report thereon, for the quarter ended June 30, 2014.

Kindly take the same on record.

Thanking you,

Your's faithfully,

For **PC Jeweller Limited**,


(VIJAY PANWAR)
Company Secretary



Encl.: As above

PC Jeweller Limited

Corporate Office : C - 54, IIInd Floor, Vikas Marg, Preet Vihar, Delhi - 110 092 Ph. : 011 - 49714971 Fax : 011 49714972

Regd. & Head Off. : 24/2708, Bank Street, Karol Bagh, New Delhi - 110 005, INDIA
OTHER SHOWROOMS : NEW DELHI: Karol Bagh • Pitampura • Kingsway Camp • Rajouri Garden • South Extn., Part-I • GK-I • UTTAR PRADESH: Ghaziabad • Indirapuram • Noida • Lucknow • Kanpur •
HARYANA: Gurgaon • Faridabad • Rohtak • Panchkula • CHANDIGARH • UTTARAKHAND: Dehradun • Haridwar • MADHYA PRADESH: Bhopal • Indore • CHHATTISGARH: Raipur • Bilaspur •
RAJASTHAN: Jodhpur • Bhilwara • Pali • Beawar • Ajmer • PUNJAB: Ludhiana • Amritsar
info@pcjeweller.com • www.pcjeweller.com

CIN: L36911DL2005PLC134929

Review Report

To the Board of Directors of PC Jeweller Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of PC Jeweller Limited (the 'Company') for the quarter ended 30 June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

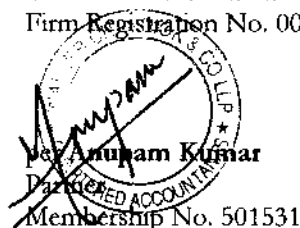
Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No. 001076N/N500013



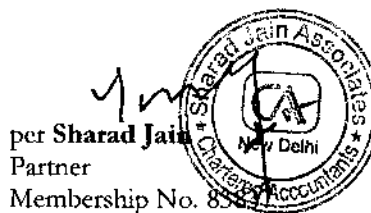
Place: New Delhi

Date: 8 August 2014

For Sharad Jain Associates

Chartered Accountants

Firm Registration No. 015201N



Place: New Delhi

Date: 8 August 2014

PC JEWELLER LIMITED

Regd. Office: 24/2708, Bank Street, Karol Bagh, New Delhi - 110005
CIN: I36911DL2005PLC134929, Phone: 011-47104810, Fax: 011-28720811
Website: www.pcjeweller.com, email: investors@pcjewellers.com

PART I

Statement of unaudited standalone financial results for the quarter ended 30 June 2014

(Rs. in lacs)

S.no.	Particulars	Quarter ended			Year ended
		30 June 2014	31 March 2014	30 June 2013	31 March 2014
		(Unaudited)	(Audited) (Also refer note 2)	(Unaudited)	(Audited)
1	Income from operations				
(a)	Net sales / income from operations	132,302.26	153,614.27	137,900.11	532,482.91
	Total income from operations	132,302.26	153,614.27	137,900.11	532,482.91
2	Expenses				
(a)	Cost of materials consumed	187,650.27	99,422.43	140,565.67	449,967.96
(b)	Purchase of traded goods	23.92	(0.21)	26.29	113.97
(c)	Changes in inventories of finished goods and work-in-progress	(74,681.14)	36,265.73	(25,777.32)	(2,266.83)
(d)	Employee benefits expense	1,231.46	1,134.56	1,006.46	4,474.06
(e)	Depreciation and amortisation expense	523.16	341.60	287.43	1,231.78
(f)	Other expenses	3,313.36	4,418.60	8,626.57	21,559.48
	Total expenses	118,061.03	141,582.70	124,735.10	475,080.42
3	Profit from operations before other income, finance cost and exceptional items (1-2)	14,241.23	12,031.57	13,165.01	57,402.49
4	Other income	809.02	4,604.69	1,443.37	4,723.54
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	15,050.25	16,636.26	14,608.38	62,126.03
6	Finance costs	5,135.55	5,051.27	3,070.03	15,187.75
7	Profit from ordinary activities before tax (5-6)	9,914.70	11,584.99	11,538.35	46,938.28
8	Tax expense	2,955.63	3,227.69	2,542.94	11,306.94
9	Net profit after tax (7-8)	6,959.07	8,357.30	8,995.41	35,631.34
10	Paid-up equity share capital (Face value of the share - Rs. 10 each)	17,910	17,910	17,910	17,910
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	150,315.79
12	Earnings per share (EPS)				
		Not annualised	Not annualised	Not annualised	
(a)	Basic EPS (before and after extraordinary items) - in Rs.	3.89	4.67	5.02	19.89
(b)	Diluted EPS (before and after extraordinary items) - in Rs.	3.89	4.67	5.02	19.89



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PART II

Select information for the quarter ended 30 June 2014

S.No.	Particulars	Quarter ended			Year ended
		30 June 2014	31 March 2014	30 June 2013	31 March 2014
		(Unaudited)	(Audited) (Also refer note 2)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	52,747,150	52,747,150	53,695,500	52,747,150
	- Percentage of shareholding	29.45	29.45	29.98	29.45
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	126,352,850	126,352,850	125,404,500	126,352,850
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	70.55	70.55	70.02	70.55

B INVESTOR COMPLAINTS

Particulars	Quarter ended
	30 June 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above unaudited quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 August 2014 and have been undergone 'Limited Review' by the Statutory Auditors of the Company.
- Amounts for the quarter ended 31 March 2014 represent the balancing figures between the audited amounts for the financial year ended 31 March 2014 and the published year to date amounts upto 31 December 2013.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/ specifications. The Company's manufacturing facilities are located in India. The risks and returns of the Company are affected predominantly by the fact that it operates in different geographical areas, i.e. within and outside India represented by domestic and exports respectively and accordingly geographical segment has been considered as the primary segment information as required by the notified accounting standard ('AS') 17, 'Segment Reporting'. Further, there is no business segments to be reported under secondary segment information.



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Segment results for the quarter ended 30 June 2014

(Rs. in lacs)

Particulars	Quarter ended			Year ended
	30 June 2014	31 March 2014	30 June 2013	31 March 2014
	(Unaudited)	(Audited) (Also refer note 2)	(Unaudited)	(Audited)
Segment revenue				
Net sales/income from the segment				
(a) Exports	54,071.42	43,259.57	20,097.56	1,32,274.59
(b) Domestic	78,230.84	1,10,354.70	1,17,802.55	4,00,208.32
Total	1,32,302.26	1,53,614.27	1,37,900.11	5,32,482.91
Segment results				
Profit before tax and interest from each segment				
(a) Exports	2,770.65	4,915.01	3,110.00	19,938.05
(b) Domestic	12,561.72	12,212.94	11,863.22	43,453.63
Total	15,332.37	17,127.95	14,973.22	63,391.68
Less:				
(i) Finance cost	5,112.87	5,224.75	3,070.03	15,187.75
(ii) Unallocated expenses	304.80	318.21	364.84	1,265.65
(iii) Tax expense	2,955.63	3,227.69	2,542.94	11,306.94
Net profit after tax	6,959.07	8,357.30	8,995.41	35,631.34
Capital employed				
(Segment assets less segment liabilities)				
(a) Exports	872.20	16,339.75	2,352.20	16,339.75
(b) Domestic	1,63,542.57	1,39,507.53	1,49,519.84	1,39,507.53
(c) Unallocated	13,791.24	12,378.51	(1,900.62)	12,378.51
Total	1,78,206.01	1,68,225.79	1,49,971.42	1,68,225.79

- 4 Pursuant to the provisions of Clause 43 of the listing agreement with the exchanges, the utilisation of the net proceeds is as follows:

(Rs. in lacs)

Particulars	Utilisation planned as per prospectus	Utilisation of the Initial Public Offer ('IPO') proceeds as on 30 June 2014	Balance amount to be utilised as on 30 June 2014
To finance the establishment of new showrooms	51,685.00	20,786.98	30,898.02
General corporate purposes	4,643.70	4,643.70	-
Share issue expenses	3,800.00	3,800.00	-

Interim utilisation of IPO proceeds as at 30 June 2014

(Rs. in lacs)

Particulars	Amount
Balance unutilised amount temporarily invested in:	
Mutual funds	19,084.57
Fixed deposits	11,813.45

- 5 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualised) in accordance with the notified AS - 20, 'Earnings per share'.
- 6 Subsequent to the enactment of Schedule II to the Companies Act, 2013, certain assets required a reassessment of their remaining useful lives from the previous estimates. Accordingly, the management has made the necessary revision with effect from the date of Schedule II becoming effective, i.e., April 1, 2014. The Company, based on the transitional provision under the said schedule, has adjusted the carrying amount of assets, as on April 1, 2014, to the opening balance of retained earnings where the assets have nil remaining useful life on April 1, 2014. The carrying amount of other assets has been depreciated over their remaining useful life and charged to the statement of profit and loss.
- 7 The amounts of the previous year/quarter have been regrouped or rearranged, wherever necessary, to correspond with the amounts of the current period.

Place : New Delhi
Date : 8 August 2014



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For and on behalf of the Board
PC Jeweller Limited

Balram Garg
Managing Director
DIN-00032083

RESULTS HIGHLIGHTS

<u>PARTICULARS</u>	<u>Q1 FY 15</u>	<u>Q1 FY 14</u>
No. of showrooms	44	36
Total retail area (in sq. ft.)	2,58,000	1,98,000
Gross Margins (Domestic sales)	18.76%	17.99%
Total EBIT Margins	10.76%	9.55%
EBIT (Rs. Mn.)	1,424.12	1,316.50

EBIT increased by 8.17% YoY

