



Date: 27/05/2025

To,  
The Listing Compliance Department  
BSE Limited,  
P J Tower, Dalal Street,  
Mumbai-400001  
**Scrip Code: 534809**

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
**Symbol: PCJEWELLER**

**Sub.: Newspaper Publications**

Dear Sir / Ma'am,

Please find enclosed herewith the publications made by the Company pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on May 27, 2025 in Financial Express (English) and Jansatta (Hindi) newspapers regarding audited financial results of the Company for the quarter & year ended March 31, 2025.

Kindly take the same on record.

Yours sincerely,  
For **PC Jeweller Limited**

(VISHAN DEO)  
**Executive Director (Finance) & CFO**  
DIN: 07634994

Encl.: As above



**PC Jeweller Limited**

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FLIGHT AND TRAIN OPERATIONS HIT, TRAFFIC CRAWLS AFTER DOWNPOUR

# Rain showers woes on Mumbai

● IMD upgrades orange alert to red

PRATAP ACHARYA & NAYONIKA BOSE  
Mumbai, May 26

**TWO DAYS AFTER** hitting Kerala ahead of schedule, the southwest monsoon marked an early arrival in Mumbai on Monday — the earliest recorded onset in at least the past 75 years.

With some parts of the city recording over 200 mm of rainfall between Sunday midnight and Monday afternoon, the India Meteorological Department (IMD) upgraded its forecast to a “red alert”, warning of heavy rainfall with thunderstorms and gusty winds in Mumbai as well as the neighbouring districts of Thane, Raigad and Ratnagiri.

The light to moderate showers in the city over the weekend intensified to a heavy downpour over Sunday night. As it continued to rain through the day, suburban train services as well as road traffic were hit with several areas of the city reporting water-logging. Operations on a Metro line were suspended after an underground station was inundated with water.

Records from the Brihanmumbai Municipal Corpora-



Children making a splash on a waterlogged road at Sion in Mumbai, on Monday

tion (BMC) automated weather station showed that that several pockets received over 200 mm rainfall between Sunday midnight and Monday morning (11.30 am). According to the data, Nariman Point station recorded 252 mm rainfall, followed by Byculla (E ward office) with 213 mm, Colaba with 207 mm, Do Taki station with 202 mm, Marine Lines and Chandanwadi area with 180 mm, Memonwada with 183 mm, and Worli with 171 mm.

According to IMD data, the Colaba observatory recorded 144 mm rainfall between 8.30 am and 5.30 pm on Monday, while Santacruz recorded 74.3 mm. Between Sunday and Monday morning (until 8.30 am), Colaba recorded 135 mm rainfall while Santacruz received 33 mm.

Following Monday's downpour, the Colaba station recorded 295 mm of rainfall this month (until Monday morning), shattering a 107-

year-old record to become the wettest May — it was 279.4 mm in 1918.

“What we are witnessing right now is monsoon rainfall. The tip of Colaba in south Mumbai recorded extremely heavy rainfall during the morning, mainly due to the intense rainfall in Raigad district area. Moderate to heavy spells of rainfall will continue throughout the day,” Sushma Nair, IMD scientist, said.

The highest single-day

rainfall recorded in Mumbai so far is 944 mm on July 27, 2005 at Santacruz observatory; at Colaba observatory, the highest is 575 mm on July 5, 1974.

The normal date for the onset of monsoon in Mumbai is June 11. According to the IMD, the data available since 1950 shows that this is the earliest arrival of the monsoon in the city.

Meanwhile, other parts of Maharashtra, too, recorded heavy rainfall since Sunday night. Satara district recorded 163 mm rainfall in the last 24 hours, followed by 139 mm in Ahmednagar's Shrigonda taluka, 135 mm in Satara's Phaltan, and 111 mm in several talukas around Pune.

Maharashtra has received an average of 140 mm rainfall this month — marking a significant departure from the monthly average of 17.7 mm for May.

Monsoon hit the state on Sunday, a day after its onset in Kerala on Saturday — its earliest arrival over the Indian mainland since 2009. The southwest monsoon usually makes its onset over Kerala by June 1, reaches Mumbai by June 11 and covers the entire country by July 8. It starts retreating from northwest India around September 17 and withdraws completely by October 15.

# Active Covid cases cross 1,000-mark in India

● Spike in Kerala, Maha, Delhi

AGENCIES  
New Delhi, May 26

**COVID-19 IS ON** the rise in India, with over 1,000 active cases registered in the current spell, the health ministry's dashboard showed on Monday. Of these, 752 have been confirmed as positive recently.

According to the government data, Kerala currently tops the chart with the highest number of active cases at 430.

Other states with notable case counts include Maharashtra (209), Delhi (104), Gujarat (83), and Karnataka (47).

Earlier, a 21-year-old Covid-19 patient who was undergoing treatment at Chhatrapati Shivaji Maharaj Kalwa Hospital in Thane after testing positive died, Thane Municipal Corporation said.

The 21-year-old from Mumbai was admitted for treatment



at Chhatrapati Shivaji Maharaj Kalwa Hospital in Thane on May 22, 2025.

On Saturday, Union Health Secretary Punita Salila Srivastava reviewed the matter regarding Covid-19 cases reported across multiple states, mainly from Kerala, Tamil Nadu, Maharashtra, Karnataka, etc., according to official sources.

It is observed that most of these cases are mild and under home care. However, the Union health ministry remains vigilant and, through its multiple agencies, is proactively moni-

toring the situation closely, the official sources said.

According to the Union Health Ministry, most of the COVID cases reported were mild and require no hospitalisation. The country continues to monitor respiratory illnesses through the Integrated Disease Surveillance Programme (IDSP) and the ICMR.

The Union Health Ministry remains vigilant and proactive in monitoring the situation closely, ensuring that appropriate measures are in place to safeguard public health.

# Liverpool varsity to set up campus in Bengaluru

● 15 universities to open centres in the country

MANU KAUSHIK  
New Delhi, May 26

**AS MANY AS 15** foreign universities are set to establish campuses in India in the current academic year, particularly in STEM (Science, Technology, Engineering, and Mathematics) fields,

education minister Dharmendra Pradhan said on Monday. While approving the University of Liverpool's proposal to open a campus in Bengaluru, the minister noted that one of the key recommendations of the National Education Policy (NEP) 2020 is to promote education that is rooted, futuristic, and global — with the goal of producing global citizens.

The University of Liverpool is the second foreign university to



be issued a Letter of Intent (LoI) under the UGC (University Grants Commission) Regulations. Last August, the Univer-

sity of Southampton was allowed to open its Gurugram campus in August this year. Even though Australia-based Deakin University was the first foreign university to set up an independent campus in India, its operations are governed under the IFSCA regulations, which are tailored for financial institutions like GIFT City where the campus is situated. Australia's University of Wollongong too opened its India campus in Gujarat's GIFT

City in November last year.

The University of Liverpool's Bengaluru campus, which will start operations in August 2026, is set to offer undergraduate and postgraduate programs in business management, accounting and finance, computer science, biomedical sciences, and a distinctive game design course.

The minister also urged the institutions to focus on areas like research and development (R&D) and innovations.

# Trump: Take \$3 bn from Harvard, give to trade schools

REUTERS  
Washington, May 26

**US PRESIDENT DONALD** Trump said on Monday he is considering taking \$3 billion of previously awarded grant money for scientific and engineering research away from Harvard University and giving it to trade schools.

His comments on his social media platform Truth Social come less than a week after his administration sought to block the Ivy League school from enrolling foreign students as part of Trump's extraordinary effort to seize some government control of US academia.

Trump, a Republican, has frozen some \$3 billion in federal grants to Harvard in recent weeks, complaining that it has hired Democrats, “Radical Left idiots and bird brains” as professors. Harvard, a private university, has sued to restore the funding, saying the cuts are an unconstitutional attack on its free speech rights and unlawful.

Most of that grant money is appropriated by Congress for the National Institutes of Health to disburse to fund biomedical research after a lengthy application process by individual scientists, work that is not typically done at trade schools.

It was not clear whether Trump was referring to Harvard grants his administration has already frozen. Harvard has said it was told that virtually all of its federal grant awards were revoked earlier in May, in a series of letters by the NIH, the U.S. Forest Service, the Department of Energy, the Department of Defense and other agencies.

The letters each said the grants were being suspended because they “no longer effectuate agency priorities.”

Harvard did not respond to a request for comment on Monday. The White House did not respond to questions about the specific funds Trump wants to repurpose or how it could be reallocated to trade schools under the law.

**WHERE NEWSMAKERS DROP IN FOR A CANDID CHAT.**

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co-presented by

**Devendra Fadnavis**  
Chief Minister of Maharashtra

in conversation with

**Anant Goenka**  
Executive Director, The Indian Express Group

**Vandita Mishra**  
National Opinion Editor, The Indian Express

Associate Partner

**The Indian EXPRESS**  
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**PC Jeweller Limited**

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in crores)

S. No.	Particulars	Quarter Ended 31.03.2025	Year Ended 31.03.2025	Quarter Ended 31.03.2024
		Audited	Audited	Audited
1.	Total Income from Operations	699.02	2244.60	48.49
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	96.47	452.56	(124.23)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	96.47	452.56	(124.23)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	94.78	577.70	(121.64)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	93.03	576.85	(119.16)
6.	Equity Share Capital	635.53	635.53	465.40
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	5557.27	-
8.	Earnings Per Share (Face value of ₹ 1/- each)	(Not annualised)	(Annualised)	(Not annualised)
	1. Basic (₹)	0.16	1.13	(0.26)
	2. Diluted (₹)	0.10	0.66	(0.26)

**Key figures of audited standalone financial results:** (₹ in crores)

S. No.	Particulars	Quarter Ended 31.03.2025	Year Ended 31.03.2025	Quarter Ended 31.03.2024
		Audited	Audited	Audited
1.	Total Income from Operations	699.01	2243.25	48.49
2.	Net Profit/(Loss) for the period before tax	94.89	448.12	(123.97)
3.	Net Profit/(Loss) for the period after tax	95.11	575.09	(123.97)

**Notes:**

(1) The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2025 are available on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of the Company at the URL <https://corporate.pcjeweller.com/financial-results/>

(2) Details of audit qualifications (Standalone):

(i) The company during the financial year ended 31<sup>st</sup> March 2019 had provided discounts of ₹ 513.65 Crore to its export customers which had been adjusted against the revenues for the said year (read with Note No. 5 to the accompanying statement). The company had initiated the process to comply with the requirements of the Master Directions on Exports of Goods and Services issued by the Reserve Bank of India. Subsequently the company has obtained the approvals from the authorised dealer banks for reduction in receivables corresponding to discounts amounting to ₹ 330.49 Crore. For the remaining discounts of ₹ 183.16 Crore, in the absence of requisite approvals and material evidence related to such transactions, we are unable to ascertain any consequential effect of the above, if any, of the same on the accompanying Statement.

(ii) With respect to provision for the expected credit loss/impairment relating to overdue overseas Trade Receivables of the company as required under Ind-As 109, (read with Note No. 6 to the accompanying statement), Trade receivables as at 31<sup>st</sup> March 2025, inter alia, include outstanding from export customers aggregating to ₹ 1512.03 crore. The export receivables have been outstanding for more than 9 months and have been restated as per the RBI exchange rate as on 31<sup>st</sup> March 2025. The company has filed necessary applications with the requisite authority as per the regulations of the Foreign Exchange Management Act, 1999 for condonation of delays in repatriation of funds by its customers. However, as a mark of prudent accounting practices the company has computed and applied cumulative ECL of ₹ 265.10 crore on the outstanding export receivables as on 31<sup>st</sup> March 2025. Despite no realisation as per scheduled expected dates from the export receivables and considering the initiation of legal route of recovery during the year, we are unable to examine adequacy of the provision of expected credit loss and its consequential impact and adjustments on the accompanying statement.

(iii) A portion of the Company's inventory is under the custody of secured lenders pursuant to orders of the Hon'ble DRT/DRAT and is not physically accessible for verification by the management or by us as auditors as at the Balance Sheet date. Accordingly, the physical verification/inspection of the inventory at these locations could not be conducted neither by the management nor by the auditors as on the Balance Sheet date. Hence the inventory valuation is based on determination of estimated net realizable value or cost whichever is lower in accordance with the Indian Accounting Standards. The release of this inventory is contingent upon compliance with the terms of the Settlement Agreement executed with the secured lender(s) (which is expected to be release in upcoming quarters). Regarding Valuation of such stock, based on recent assessments and prevailing market conditions, there has been a positive movement in its estimated net realisable value. We have relied upon the valuation of the inventory as certified and determined by the management which is in accordance with the Indian Accounting Standards.

(3) Details of audit qualifications (Consolidated):

(i) The Holding company during the financial year ended 31<sup>st</sup> March 2019 had provided discounts of ₹ 513.65 Crore to its export customers which had been adjusted against the revenues for the said year (read with Note No. 6 to the accompanying statement). The Holding company had initiated the process to comply with the requirements of the Master Directions on Exports of Goods and Services issued by the Reserve Bank of India. Subsequently the Holding company has obtained the approvals from the authorised dealer banks for reduction in receivables corresponding to discounts amounting to ₹ 330.49 Crore. For the remaining discounts of ₹ 183.16 Crore, in the absence of requisite approvals and material evidence related to such transactions, we are unable to ascertain any consequential effect of the above, if any, of the same on the accompanying Statement.

(ii) With respect to provision for the expected credit loss/impairment relating to overdue overseas Trade Receivables of Holding company as required under Ind-As 109, (read with Note No. 7 to the accompanying statement), Trade receivables as at 31<sup>st</sup> March 2025, inter alia, include outstanding from export customers aggregating to ₹ 1512.03 Crore. The export receivables have been outstanding for more than 9 months and have been restated as per the RBI exchange rate as on 31<sup>st</sup> March 2025. The Holding company has filed necessary applications with the requisite authority as per the regulations of the Foreign Exchange Management Act, 1999 for condonation of delays in repatriation of funds by its customers. However, as a mark of prudent accounting practices the holding company has computed and applied cumulative ECL of ₹ 265.10 Crore on the outstanding export receivables as on 31<sup>st</sup> March 2025. Despite no realisation as per scheduled expected dates from the export receivables and considering the initiation of legal route of recovery during the year, we are unable to examine adequacy of the provision of expected credit loss and its consequential impact and adjustments on the accompanying statement.

(iii) A portion of the Holding Company's inventory is under the custody of secured lenders pursuant to orders of the Hon'ble DRT/DRAT and is not physically accessible for verification by the management or by us as auditors as at the Balance Sheet date. Accordingly, the physical verification/inspection of the inventory at these locations could not be conducted neither by the management nor by the auditors as on the Balance Sheet date. Hence the inventory valuation is based on determination of estimated net realisable value or cost whichever is lower in accordance with the Indian Accounting Standards. The release of this inventory is contingent upon compliance with the terms of the Settlement Agreement executed with the secured lender(s) (which is expected to be release in upcoming quarters). Regarding Valuation of such stock, based on recent assessments and prevailing market conditions, there has been a positive movement in its estimated net realisable value. We have relied upon the valuation of the inventory as certified and determined by the management which is in accordance with the Indian Accounting Standards.

For and on behalf of the Board  
**PC Jeweller Limited**  
Sd/-  
(BALRAM GARG)  
Managing Director  
DIN: 00032083

For More Information Please Scan:

Place: New Delhi  
Date: May 25, 2025

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