



Date: May 25, 2025

The Listing Compliance Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400001  
**Scrip Code: 534809**

The Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**Symbol: PCJEWELLER**

**Sub.: Board comments on fines levied by the Exchanges**

Dear Sir / Ma'am,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. May 25, 2025, *inter-alia*, has taken note of the fines imposed by BSE Limited and National Stock Exchange of India Limited, for non-compliances related to composition of the Board as well as delay in submission of voting result of Postal Ballot Notice dated December 11, 2024. The Board has also taken note of the fact that the Company has already complied with both the requirements and paid the fines to both the exchanges within prescribed time. The relevant letters / e-mails received from the Stock Exchanges are enclosed.

Kindly take the information on record.

Thanking You,

Yours faithfully,  
For **PC Jeweller Limited**

(VISHAN DEO)  
**Executive Director (Finance) & CFO**  
DIN: 07634994

**PC Jeweller Limited**

**Regd. Office :** 2713, 3<sup>rd</sup> Floor, Bank Street, Karol Bagh, New Delhi-110005 Ph. : 011 - 49714971

info@pcjeweller.com • www.pcjeweller.com • CIN: L36911DL2005PLC134929

**534809-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).**

bse.soplodr &lt;bse.soplodr@bseindia.com&gt;

Mon, Mar 17, 2025 at 8:21 PM

To: "investors@pcjewellers.com" &lt;investors@pcjewellers.com&gt;, "info@pcjewellers.com" &lt;info@pcjewellers.com&gt;, "info@pcjeweller.com" &lt;info@pcjeweller.com&gt;,"vpanwar.cs@pcjeweller.com" &lt;vpanwar.cs@pcjeweller.com&gt;

Cc: "bse.soplodr" &lt;bse.soplodr@bseindia.com&gt;

Ref.: SOP-CReview/Dec 24-Q

To

The Company Secretary/Compliance Officer

**Company Name: PCJewellerLtd****Scrip Code: 534809**

Dear Sir/Madam,

**Sub: Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).**

The company is advised to refer to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

[https://www.bseindia.com/downloads1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

| Applicable Regulation of SEBI (LODR) Regulations, 2015  | Fine prescribed     | Fines levied till the              | Fine payable by the company (inclusive of GST @ 18 %) |            |                    |
|---|---------------------|------------------------------------|---|------------|--------------------|
|   |                     |                                    | Basic Fine  | GST @ 18 % | Total Fine payable |
| <b>Regulation 17(1)</b><br>Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director                              | Rs. 5,000/- per day | quarter ended <b>December 2024</b> | 0   | 0          | 0                  |
| <b>Regulation 17(1A)</b><br>Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years | Rs. 2,000/- per day | quarter ended <b>December 2024</b> | 102000  | 18360      | 120360             |

|  |                           |                                    |               |              |               |
|--|---------------------------|------------------------------------|---------------|--------------|---------------|
| <b>Regulation 17(2)</b><br>Non-compliance with the requirements pertaining to the number of Board meetings                               | Rs. 10,000/- per instance | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 17(2A)</b><br>Non-compliance with the requirements pertaining to quorum of Board meetings.                                 | Rs. 10,000/-per instance  | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 18(1)</b><br>Non-compliance with the constitution of audit committee   | Rs. 2,000/- per day       | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 19(1)/ 19(2)</b><br>Non-compliance with the constitution of nomination and remuneration committee                          | Rs. 2,000/- per day       | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 20(2)/(2A)</b><br>Non-compliance with the constitution of stakeholder relationship committee                               | Rs. 2,000/- per day       | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 21(2)</b><br>Non-compliance with the constitution of risk management committee   | Rs. 2,000/- per day       | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
| <b>Regulation 27(2)</b><br>Non-submission of the Corporate governance compliance report within the period provided under this regulation | Rs. 2,000/- per day       | quarter ended <b>December 2024</b> | 0             | 0            | 0             |
|  |                           | <b>Total</b>                       | <b>102000</b> | <b>18360</b> | <b>120360</b> |

**The Company is therefore advised to note that as per the provisions of this circular:**

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

*For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures as on the last day of the previous financial year in this certificate.*

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to [query.lodr@bseindia.com](mailto:query.lodr@bseindia.com)). The Excel utility of Corporate Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Sambhaji Solat

Senior Manager

Listing Compliance

Reena Raphel

Associate Manager

Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

|                     |                                 |                    |                  |
|---------------------|---------------------------------|--------------------|------------------|
| <b>Company Name</b> | PCJewellerLtd                   |                    |                  |
| <b>Account Name</b> | <b>Branch Name &amp; Branch</b> | <b>Account No.</b> | <b>IFSC Code</b> |
| BSE Limited         | ICICI Bank Ltd.- CMS Branch     | BSER10152          | ICIC0000104      |

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

-

**Annexure-I (On letterhead of the company)**

Listing Compliance, BSE Limited, Ground Floor,

P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

| Scrip Code | Regulation & Quarter | Amount paid | TDS deducted, if any | Net Amount paid | <b>GST No.</b><br><b>(Mandatory to upload on BSE Listing Centre) (*)</b> |
|------------|----------------------|-------------|----------------------|-----------------|--|
|            |                      |             |                      |                 |  |

**\*(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

-

**Remitted by:**

|                      |             |                               |
|----------------------|-------------|-------------------------------|
| <b>Cheque/DD No.</b> | <b>Date</b> | <b>UTR No. for RTGS /NEFT</b> |
|----------------------|-------------|-------------------------------|

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

**Compliance Officer / Company Secretary.**

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com)
- **Contact detail for any queries regarding compliance of specific regulation /clarifications as under:**

| Regulation        | Officer Name                          | Email Id   | Landline nos      |
|-------------------|---------------------------------------|--|-------------------|
| Reg. 17 to 21, 27 | Ms. Shraddha Bagwe<br>Mr. Sagar Darra | <a href="mailto:Shraddha.Bagwe@bseindia.com">Shraddha.Bagwe@bseindia.com</a><br><a href="mailto:Sagar.Darra@bseindia.com">Sagar.Darra@bseindia.com</a><br><a href="mailto:bse.soplodr@bseindia.com">bse.soplodr@bseindia.com</a><br><a href="mailto:cgcompliances@bseindia.com">cgcompliances@bseindia.com</a> | 022-22728148/5833 |

This mail is classified as 'PUBLIC' by reena.raphel on March 17, 2025 at 20:21:31.

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## National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0307

March 17, 2025

The Company Secretary  
**PC Jeweller Limited**  
C-54, Preet Vihar, Vikas Marg,  
Delhi-110092

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (LODR) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines **within 15 days** from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulations 17(1), 18(1) and 27(2) of Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Mon, Mar 17, 2025 22:22:13 IST  
Location: NSE

**National Stock Exchange Of India Limited**

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

*The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):*

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below-mentioned Exchange Officers from Listing Compliance Department: -

- Ms. Harshita Chaubal
- Ms. Suman Lahoti
- Ms. Chanchal Daga (Waiver request)
- Ms. Sweety Mamodia (Waiver request)

Yours faithfully  
For **National Stock Exchange of India Limited**

**Rachna Jha**  
**Manager**

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Signer: RACHNA JHA  
Date: Mon, Mar 17, 2025 22:22:13 IST  
Location: NSE

**National Stock Exchange Of India Limited**
**Annexure**

| Regulation                                       | Quarter     | Fine amount per day (Rs.)/Fine amount per instance | Days of non-compliance / No. of instance(s) | Fine amount (Rs.) |
|--|-------------|--|---|-------------------|
| Reg. 17(1A)                                      | 31-Dec-2024 | 2000   | 51  | 102000            |
| <b>Total Fine</b>                                |             |  |   | <b>102000</b>     |
| <b>GST (@18%)</b>                                |             |  |   | <b>18360</b>      |
| <b>Total Fine payable (Inclusive of 18% GST)</b> |             |  |   | <b>120360*</b>    |

\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

**Notes:**

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

|                  |  |
|------------------|--|
| BENEFICIARY NAME | NATIONAL STOCK EXCHANGE OF INDIA LIMITED   |
| BANK NAME        | IDBI BANK LTD  |
| A/C NO           | Please refer Unique Account Code used for making Annual Listing fees to the Exchange |
| BRANCH           | BANDRA KURLA COMPLEX, MUMBAI   |
| RTGS/IFSC CODE   | IBKL0001000  |

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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Signer: RACHNA JHA  
Date: Mon, Mar 17, 2025 22:22:13 IST  
Location: NSE

**534809-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

bse.soplodr &lt;bse.soplodr@bseindia.com&gt;

Fri, Feb 14, 2025 at 3:50 PM

To: "investors@pcjewellers.com" &lt;investors@pcjewellers.com&gt;, "info@pcjewellers.com" &lt;info@pcjewellers.com&gt;, "info@pcjeweller.com" &lt;info@pcjeweller.com&gt;,"vpanwar.cs@pcjeweller.com" &lt;vpanwar.cs@pcjeweller.com&gt;

Cc: "bse.soplodr" &lt;bse.soplodr@bseindia.com&gt;

Ref.: SOP-CReview-dated- 14/02/2025

To ,

The Company Secretary/Compliance Officer

**Company Name: P C Jeweller Ltd****Scrip Code: 534809**

Dear Sir/Madam,

**Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

The company is advised to refer to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

[https://www.bseindia.com/downloads/1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads/1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

| Applicable Regulation of SEBI (LODR) Regulations, 2015  | Fine prescribed (*)                                | Fines levied                        | Fine payable by the company<br>(inclusive of GST @ 18 %) as on February 14,2025 |            |                    | Compliance status |
|---|--|-------------------------------------|---|------------|--------------------|-------------------|
|   |  |                                     | Basic Fine  | GST @ 18 % | Total Fine payable |                   |
| <b>Regulation 31</b><br>Non-submission of shareholding pattern within the period prescribed                       | Rs. 2,000/- per day till the date of compliance.   | For the quarter ended December 2024 | 0   | 0          | 0                  |                   |
| <b>Regulation 29(2)/29(3)</b><br>Delay in furnishing prior intimation about the meeting of the board of directors | Rs. 10,000 per instance of non-compliance per item | For the month of January 2025       | 0   | 0          | 0                  | -                 |
| <b>Regulation 44(3)</b><br>Non-submission of the voting results within the period provided under this regulation  | Rs. 10,000 per instance of non-compliance          | For the month of January 2025       | 10000   | 1800       | 11800              | -                 |

|                       |       |      |       |  |
|-----------------------|-------|------|-------|--|
| <b>Total SOP Fine</b> | 10000 | 1800 | 11800 |  |
|-----------------------|-------|------|-------|--|

(\*)As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter. The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- Further in the event of this being the second consecutive year of non-compliance for the Regulation 31 would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

|                    |  |                  |                    |
|--------------------|--|------------------|--------------------|
| Company Name       | <b>P C Jeweller Ltd</b>                    |                  |                    |
| Account Name       | Branch Name & Branch                       | Account No.      | IFSC Code          |
| <b>BSE Limited</b> | <b>ICICI Bank Limited &amp; CMS Branch</b> | <b>BSER10152</b> | <b>ICIC0000104</b> |

or through cheque favoring **BSE Ltd**. The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

**Annexure-I (On letterhead of the company)**

Listing Compliance, BSE Limited, Ground Floor,  
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

| Scrip Code | Regulation & Quarter | Amount paid | TDS deducted, if any | Net Amount paid | GST No.<br>(Mandatory to upload on BSE Listing Centre) (*) |
|------------|----------------------|-------------|----------------------|-----------------|--|
|            |                      |             |                      |                 |  |

***\*(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)***

**Remitted by:**

| Cheque/DD No. | Date | UTR No. for RTGS /NEFT |
|---------------|------|------------------------|
| -             | -    | -                      |

**Compliance Officer / Company Secretary.**

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com)

Yours faithfully

**Sambhaji Solat**

Senior Manager

Listing Compliance

**Reena Raphel**

Associate Manager

Listing Compliance

**In case of any further queries / clarifications please email the following ids:**

| Regulation      | Officers name     | Email Id   | Contact number |
|-----------------|-------------------|--|----------------|
| Reg. 31         | Ms. Hasti Vora    | <a href="mailto:Hasti.Vora@bseindia.com">Hasti.Vora@bseindia.com</a> ;       | 022-22728537   |
| Reg. 44(3)      | Mr. Krishna Rathi | <a href="mailto:Krishna.Rathi@bseindia.com">Krishna.Rathi@bseindia.com</a> ; | 8983661808     |
| Reg.29(2)/29(3) | Mr. Marian DSouza | <a href="mailto:listing.crd@bseindia.com">listing.crd@bseindia.com</a> ;     | 022-22728744   |

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## National Stock Exchange Of India Limited

NSE/LIST-SOP/FINES/0195

February 14, 2025

To,  
The Company Secretary  
**PC Jeweller Limited**  
2713, 3rd Floor, Bank Street,  
Karol Bagh, New Delhi,  
Pin-110005

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

***The request for waiver of fine shall be submitted to Exchange only through NEAPS portal along with documentary evidence on the below mentioned link (Please note that waiver applications sent via mail will not be considered):***

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Fri, Feb 14, 2025 15:55:14 IST  
Location: NSE

## National Stock Exchange Of India Limited

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Madhu Kadam
- Ms. Suman Lahoti
- Ms. Harshita Chaubal

Yours faithfully  
For **National Stock Exchange of India Limited**

**Rachna Jha**  
**Manager**

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Signer: RACHNA JHA  
Date: Fri, Feb 14, 2025 15:55:14 IST  
Location: NSE

**Annexure**

| Regulation        | Month       | Fine per instance (Rs.) | No. of instance | Fine amount (Rs.) |
|-------------------|-------------|-------------------------|-----------------|-------------------|
| 44                | 31-Jan-2025 | 10000                   | 1               | 10000             |
| <b>Total Fine</b> |             |                         |                 | <b>10000</b>      |
| <b>GST (@18%)</b> |             |                         |                 | <b>1800</b>       |
| <b>Total</b>      |             |                         |                 | <b>11800</b>      |

**Notes:**

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Further, the Company is also required to mail the payment details to the above-mentioned Exchange officers as and when the payment of SOP fine is initiated by the Company.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

|                  |  |
|------------------|--|
| BENEFICIARY NAME | NATIONAL STOCK EXCHANGE OF INDIA LIMITED   |
| BANK NAME        | IDBI BANK LTD  |
| A/C NO           | Please refer Unique Account Code used for making Annual Listing fees to the Exchange |
| BRANCH           | BANDRA KURLA COMPLEX, MUMBAI   |
| RTGS/IFSC CODE   | IBKL0001000  |

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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