Date: 20/07/2016

PCJ
Jeweller for generations

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Sub.: Clarification on information relating to number of shares encumbered etc. as specified in Shareholding Pattern for the quarter ended June 30, 2016

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform that the **Promoters & members of Promoter Group have confirmed that the shares held by them in the Company are never pledged with any institution or individual**. However, in terms of Non Disposal Undertaking with DVI Fund (Mauritius) Ltd, they have agreed and undertaken that on and from May 24, 2016 & until conversion of Compulsorily Convertible Debentures into Equity Shares of the Company, they shall not transfer any Equity Shares held by them such that their collective shareholding in the Company falls below 50% of the issued & paid up share capital of the Company.

The said Non Disposal Undertaking is only a kind of encumbrance & not a pledge. Therefore, the details mentioned in the shareholding pattern for the quarter ended June 30, 2016 should be taken as only about number of shares encumbered and not as pledged. Further, this Non Disposal Undertaking only shows commitment of Promoters & members of Promoter Group towards the Company and its business.

We would like to further clarify that **as on date, no shares held by the Promoters & members of Promoter Group are pledged with any institution or individual.**

Kindly take the above information on record.

For **PC Jeweller Limited**

(VIJAY PANWAR)
Company Secretary