



Date: April 10, 2026

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

**Sub.: Update on reduction of outstanding debt payable to banks under the
Joint Settlement Agreement with Consortium Lenders**

Dear Sir / Ma'am,

This is to inform that, today, in line with the Company's objective of achieving a debt-free status, the Company has successfully reduced its outstanding debt that was payable to the banks under the terms of Joint Settlement Agreement, by another approximately 14%.

With this reduction, the Company has discharged and repaid majority of its outstanding debt that was due to the banks, validating a significant and rapid progress towards its financial goal of accomplishing a debt-free status in near future.

The current reduction of debt was done by the Company through balance consideration received on account of conversion of Fully Convertible Warrants into equity shares by both, Promoter Group and Non-Promoter, Public entities.

Kindly take the information on record.

For PC Jeweller Limited

(VISHAN DEO)
Executive Director (Finance) & CFO
DIN: 07634994

PC Jeweller Limited

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