



Date: April 06, 2026

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

Sub.: Business update for the Quarter ended 31st March 2026

Dear Sir / Ma'am,

The Company is pleased to submit its business update for the quarter ended 31st March 2026.

PC Jeweller Limited, one of the leading players in the jewellery industry and amongst the top brands in studded jewellery, continued to deliver a robust quarterly performance, concluding Q4FY2026 with a standalone revenue growth of approximately 32% YoY. Consistent performance across all quarters has contributed to FY2026 emerging as a very positive year with a revenue growth of approximately 49% YoY, marking meaningful progress in the Company's ongoing turn around journey.

During the quarter, the company executed a Memorandum of Understanding with National Skill Development Corporation under the Ministry of Skill Development & Entrepreneurship, Government of India to act as an Industry/Franchise Partner for the Gems & Jewellery Sector. Under this initiative, the Company aims to facilitate the development and onboarding of upto 2,00,000 micro-entrepreneurs across India over a 5-year period under the PC Jeweller Brand. The initiative offers the Company an opportunity to expand its retail footprint, while simultaneously contributing to employment generation, entrepreneurship development, and local economic growth through creation of a nationwide network of entrepreneurs under its brand.

Further, the Company remains committed to its target of achieving a debt-free status in near future. In line with this objective, during the quarter, the Company has successfully further reduced its outstanding debt of banks under the terms of Joint Settlement Agreement by approximately 23%. Notably, the Company has repaid majority of its outstanding debt that was due to the banks under the terms of Joint Settlement Agreement, demonstrating significant progress towards its financial goals.

Further, during the quarter, one of the Company's subsidiary has incorporated PCJ Mining SARM in the Republic of Chad to undertake the extraction of precious metal ores. This strategic initiative provides the Group with an opportunity to explore mining operations and possibly establish vertical integration across its value chain.

The Company is looking forward for the upcoming summer wedding season and the auspicious occasion of Akshay Tritiya in Q1FY2027 and is committed to strategically expanding its retail footprint to reach a broader customer base and enhance market presence. It also aims to achieve a debt-free financial position, strengthening its balance sheet and ensuring long-term financial stability. Furthermore, the Company is dedicated to consistently delivering robust operational and financial performance in the upcoming quarters, driving sustainable growth and creating value for its stakeholders.

The financial details provided above are provisional and subject to audit by Statutory Auditor.

For PC Jeweller Limited

(VISHAN DEO)
Executive Director (Finance) & CFO
DIN: 07634994

PC Jeweller Limited

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