

## **PCBL reports Strong Operational and Financial Performance during Q2FY25**

The Consolidated Revenue from operations was up 45% YoY to Rs.2,163 Cr. in Q2FY25 from Rs.1,487 Cr. (Q2FY24) on the back of better realization, higher sales volume in Carbon Black segment (Rubber & Specialty Blacks) and revenue from recently acquired Aquapharm Chemicals.

The Sales volume (Carbon black) increased by 14% YoY to 1,48,693 MT in Q2FY25 from 1,30,111 MT in Q2FY24 supported by increased specialty volumes and higher utilization in PCBL (TN) plant.

The Consolidated EBITDA was up 53% YoY to Rs.369 Cr. in Q2FY25 as against Rs.241 Cr. in Q2FY24. Consolidated EBITDA/MT in carbon black business improved to Rs. 21,324/- during the quarter.

Power Generation increased by 25% from 167 MU in Q2FY24 to 209 MU during the quarter with external sales volume of 126 MU as against 103 MU in Q2 FY24. PCBL's average realization stood at 3.56/kwh.

During H1FY25, Consolidated Revenue from operations increased by 52% YoY to Rs.4,307 Cr. from Rs. 2,834 Cr. (H1FY24). Sales volume increased 19% YoY to 3,02,610 MT in H1FY25. The Consolidated EBITDA for H1FY25 was up 62% YoY to Rs. 738 Cr. FY25 from Rs.455 Cr.

PCBL(TN) facility in Chennai has received approvals from major tyre manufacturers in India and capacity utilization remains above 80% during H1FY25. The sales volume for H1FY25 stood at 54,210 MT.

Aquapharm Chemicals reported a steady performance during the quarter. Q2FY25 revenue stood at Rs.362 Cr and EBITDA stood at Rs.50 Cr. The quarterly sales volume stood at 24,510 MT. The Company is implementing various cost optimization and operational efficiency measures which would result in better capacity utilization leading to improvement in company's performance in the ensuing quarters.

The Company is amid an aggressive capacity expansion program in Carbon Black (Rubber & Specialty Blacks) and water treatment, detergents and oil & gas chemicals business under Aquapharm.

The Carbon Black capacity of the Company stood at 7,70,000 MTPA. PCBL expects to commission the Specialty project of 20,000 MTPA capacity in Mundra and 30,000 MTPA brownfield expansion of Carbon Black facility in PCBL(TN) in Q3FY25. The second phase of PCBL(TN) expansion of 60,000 MTPA would take the total installed capacity to 8,80,000 MTPA in FY26.

Aquapharm Chemicals is implementing an expansion project of 38,000 MTPA which is likely to be commissioned by March 2025.

PCBL has executed a JV agreement with Kindia Pty Ltd. to form Nanovace Technologies Ltd. for developing nano-silicon products to be used in anodes of Li-Ion batteries. Nanovace is setting up a pilot plant which would be followed by a full-scale plant.

---

### **PCBL Limited**

**Registered Office:** 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

**Corporate Office:** RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

**P:** +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

The Carbon black business continues to be on a strong growth trajectory and is well poised to capture the growth in the domestic and exports markets with new capacity additions, wide product suite and strong R&D capabilities. The company continues to invest in growth, innovation and supply chain capabilities.

---

### **PCBL Limited**

**Registered Office:** 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

**Corporate Office:** RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

**P:** +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602