

29th July, 2026

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Intimation of Investor Update Q1 FY 27

Please find enclosed herewith the Investor Update for Q1 FY 27. We request you to take the aforementioned information on record and oblige.

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"



Global Specialty Chemical Player

Q1FY27 Investor Update

Carbon Black • Specialty & Solutions • Advance Battery Material

RPSG Group: Key Businesses at a Glance



India's first fully integrated utility company, serving **4.7 Mn Consumers** across **7 locations**.



Aiming for **3.2GW renewable energy capacity** by FY29 and scale it up to 10GW by FY32.



A **global leader in BPS**- delivering transformative, AI-powered solutions at speed and scale.



LSG is a premier IPL franchisee focused on **nurturing the future of Indian cricket**.



A **Global Specialty Chemical** company and **India's Largest Carbon Black** player.



Too Yumm, a **flavorful & better-for-you snacking** brand. Innovating in the **personal care category** through new-age brands Naturali and Within Beauty.



An entertainment Company with **IP** of **180k+** songs, **70+** films, **10k+ hrs** TV serials & **55+** web series.



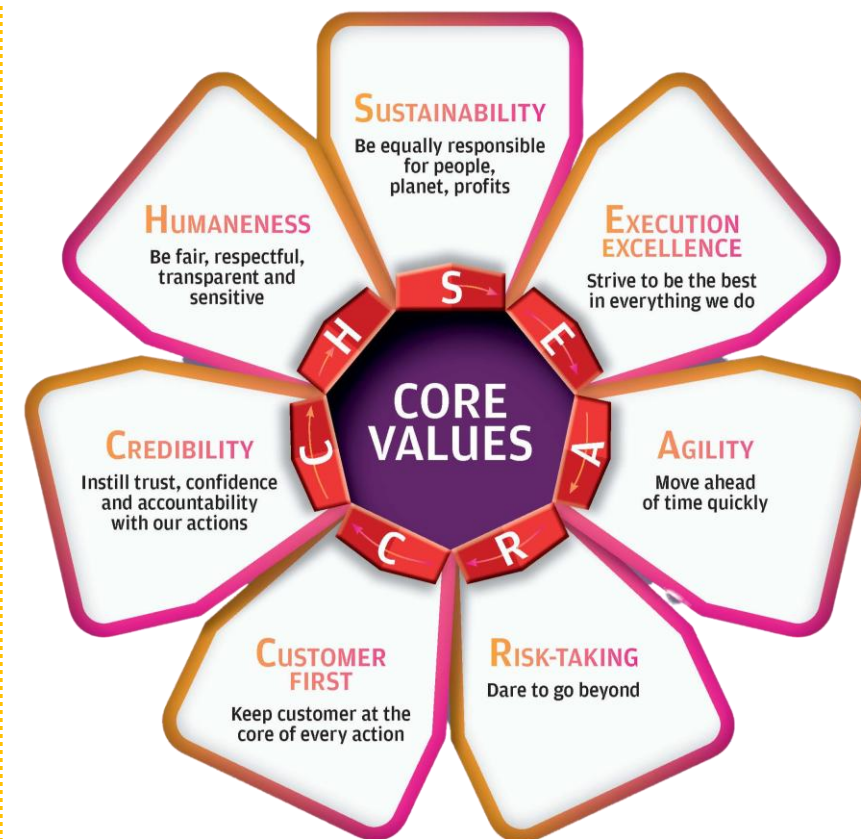
Eastern India's definitive **destination for luxury, style, and curated lifestyle experiences**.



India's **finest gourmet and multi-format** organized retailer with varied assortments.



Delivering **sharp journalism, bold storytelling, and immersive experiences** across print, digital, and video.



Vision

To be a **responsive conglomerate** driven by **sustainable growth, efficiency and innovation**

LEADERSHIP TODAY | INNOVATION TOMORROW | SUSTAINABLE GROWTH ALWAYS



Rubber & Specialty Blacks



#1

in India



#6

Largest
Carbon Black
Producer Globally



#4

Largest Specialty
Black Player
Globally



900 KT

Total
Capacity



110+

Grades
(Tyre, Performance,
Specialty)



5

Plants

Targeting **1 MN MTPA** | Carbon Black capacity by FY28



Specialty & Solutions

India's largest and amongst top-3
Phosphonate producers globally



AQUAPHARM



167 KT
Total Capacity



4
Plants



275+
Grades
(Home Care, Oil & Gas,
Water Solution & Others)



Expanding portfolio towards **GREENER CHEMISTRIES**



Advance Battery Material

Pioneering next-gen conductive materials

THREE ADVANCED TECHNOLOGY PLATFORMS



Conductive Carbons



Nano-Silicon



Acetylene
Black



A unique global positioning —
advancing all three technologies in parallel



GLOBAL MANUFACTURING FOOTPRINT



INNOVATION-LED GROWTH



SUSTAINABILITY FOCUSED



STRONG FOUNDATION. SCALABLE FUTURE.



Multi-Chemistry Offerings Across the Value Chain

Diverse portfolio across the value chain, powering everyday life and future-ready solutions.

Climbing the Value Chain. Creating Lasting Impact.

New Development

50%



**Tyre & Tyre
Specialty**



- 2 W/ 4W Tyre
- Off-Road Tyre
- Truck & Bus Tyre
- High Mileage
- Strong Grip

27%



**Performance
Chemicals**



- Conveyor Belt
- Tubing
- Rubber Sheet
- Transmission Belt
- Seal & Gaskets

10%



**Specialty
Blacks**



- Wires & Cables
- Engineering Plastics
- Inks
- Coatings
- Adhesives

13%



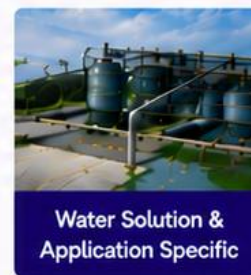
**AQUAPHARM
Specialty & Solutions**



Home Care



Oil & Gas



Water Solution &
Application Specific

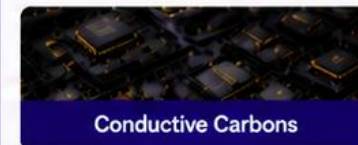


Industrial
Applications

% Revenue Share (FY26)



**Advance Battery
Materials**



Conductive Carbons



Nano Silicon



Acetylene Black



**Diverse chemistries,
endless possibilities**



**Solving real-world
challenges**



**Enabling sustainable &
responsible solutions**



**Delivering value across
industries**



Global Footprint – Built Over Decades



Presence Across 6 Continents, 70+ Countries



Carbon Black



Specialty &
Solutions



Advance
Battery Materials



9 Manufacturing facilities globally

7 in India, 1 in USA, 1 in Saudi Arabia



50+

Supply chain touchpoints



200+

Supply chain partners



70+

Countries served worldwide



4 R&D & Innovation centres

2 in India, 1 in Belgium, 1 in Australia



20+ Global offices

6 in Europe , 6 in USA , 9 in Asia



20+ Warehouses worldwide

7 in USA , 8 in Europe , 5 in Asia

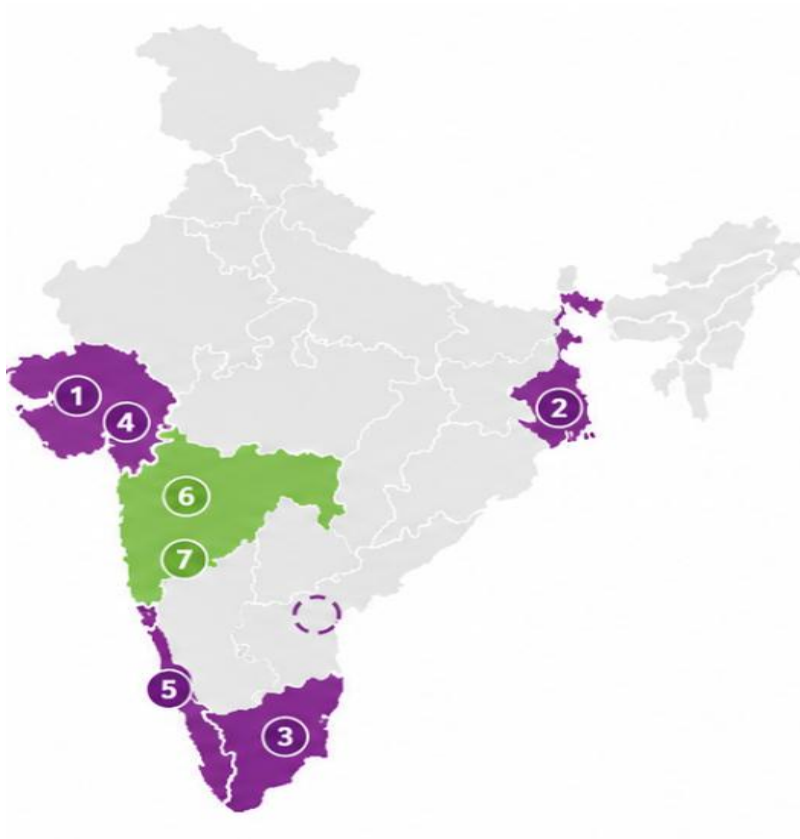


7 Decanting stations

2 in USA , 3 in Europe , 2 in Asia

Built Where It Matters Most

A manufacturing footprint engineered around customers, ports, and feedstock



- 1 **Mundra, Gujarat**
 - 2 **Durgapur, West Bengal**
 - 3 **Chennai, Tamil Nadu**
 - 4 **Palej, Gujarat**
 - 5 **Kochi, Kerala**
 - 6 **Mahad, Maharashtra**
 - 7 **Pirangut, Maharashtra**
 -  **Andhra Pradesh**
Upcoming
- Carbon Black ● Specialty & Solutions (Aquapharm)



Total Installed Capacity

900 KTPA
Carbon Black
(132 KT Specialty Black)

167 KTPA
Specialty & Solutions



Q1FY27 - Financial Snapshot

Revenue from Operations

(Consolidated)

Rs. 2,474 Cr.

+ 17% YoY

EBITDA

(Consolidated)

Rs. 400 Cr.

+ 23% YoY

PAT

(Consolidated)

Rs. 155 Cr.

+ 65% YoY

Specialty & Solutions

(Aquapharm Chemical)

Revenue

Rs. 394 Cr.

EBITDA

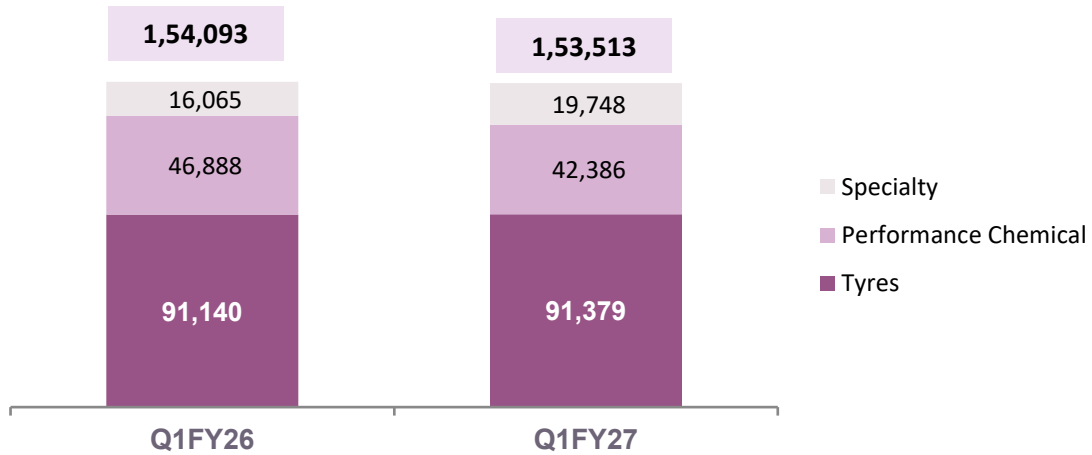
Rs. 47 Cr.

The Board has declared an interim dividend of Rs. 4.5 per equity share

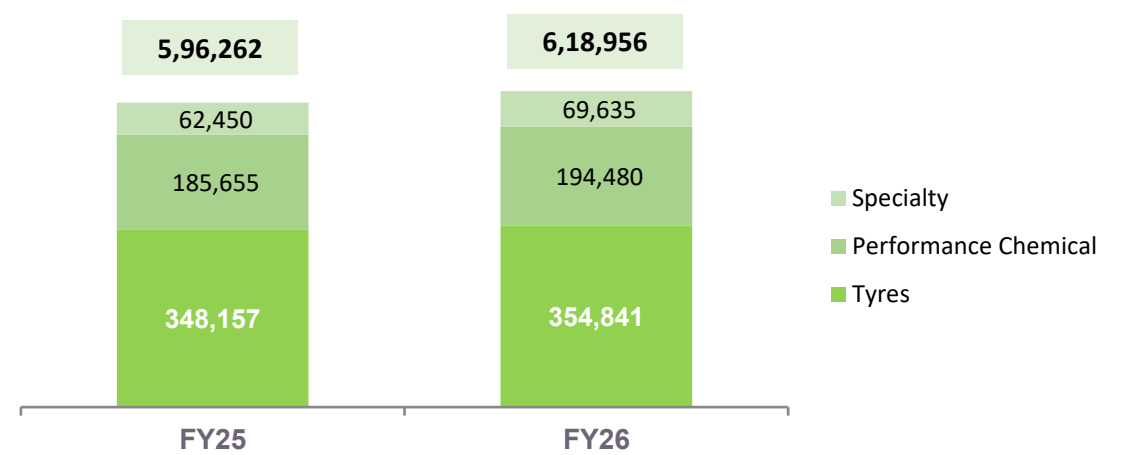


Rubber & Specialty Blacks

Segment wise Sales Volume (MT) (Quarterly)



Segment wise Sales Volume (MT) (Yearly)



Operating Context

Strong performance delivered in a volatile environment

Domestic CB sales volumes grew 15% YoY to 1,02,985 tons

Specialty Blacks volume grew 23% YoY

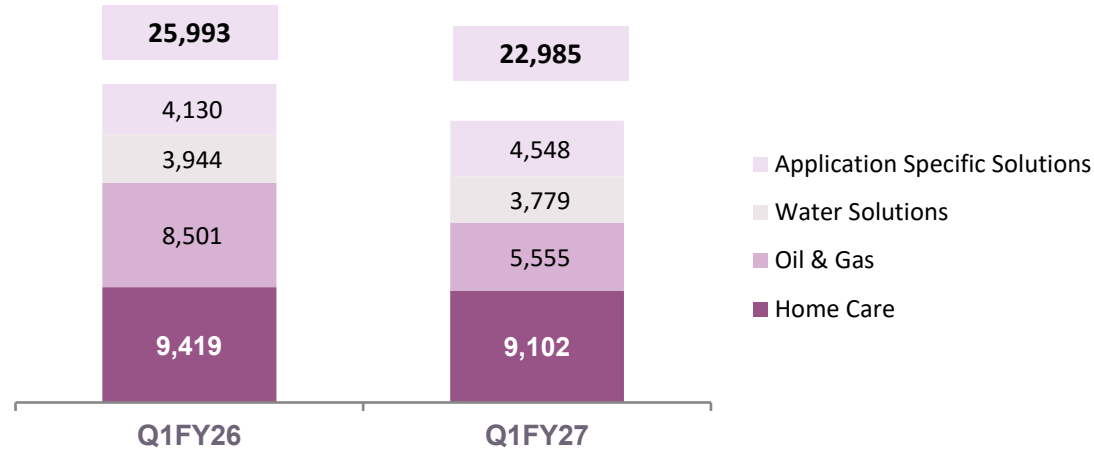
Exports volume at 50,528 tons

20,000 MTPA Specialty Black line commissioned in Mundra

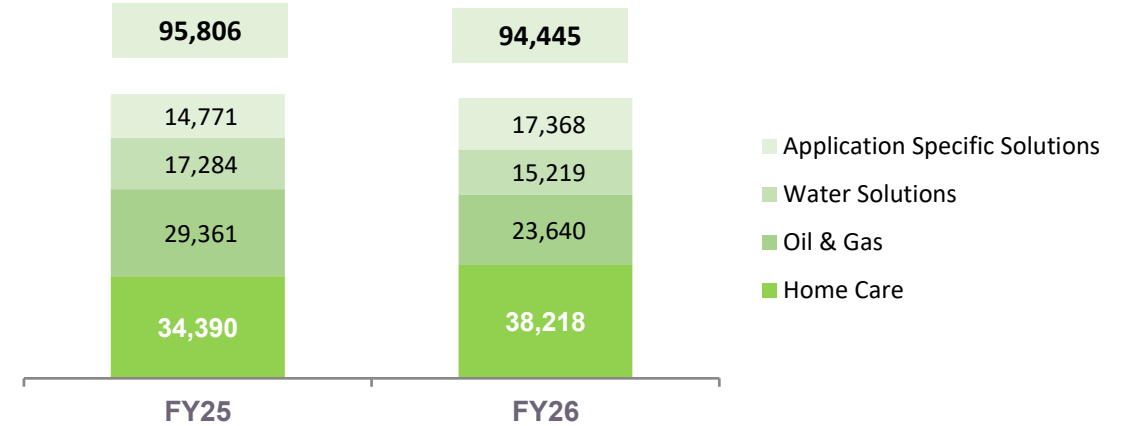
Super-conductive line of 1,000 MTPA operational

Specialty & Solutions (Aquapharm Chemical)

Segment wise Sales Volume (MT) (Quarterly)



Segment wise Sales Volume (MT) (Yearly)



Operating Context

Geopolitical disruption – increased RM & logistics costs

Home care segment witnessing tailwinds from Asia for Phosphonates

Water Solutions demand remains resilient

Challenges in Raw Material Availability

Geopolitical crisis & volatile oil prices impacted demand in Oil & Gas segment

Growing demand in Middle East for desalination



Powering Ourselves, Exporting the Surplus

Turning manufacturing by-products into a lasting energy advantage



122 MW

Co-generation capacity across 5 plants/
(Post expansion it would be **134 MW**)



217 MU

Power Generation



130 MU

Power Sales (External Sales)



Rs. 5.39/unit

Net realization

Strategic Geographic Distribution

Plant Location	Capacity (MW)
Mundra, Gujarat	32
Durgapur, West Bengal	30
Chennai, Tamil Nadu	24
Palej, Gujarat	19
Kochi, Kerala	17
Total Co-Generation Power	122
<i>Capacity under construction (Tamil Nadu) – CoD FY27</i>	<i>12</i>

Why It Matters?

- Energy self-sufficient- surplus power exported, a cost centre turned into revenue
- Balanced generation across 5 plants protects margin from regional energy shocks
- Rising power demand in the country improving realizations

Nanovace: Building a Scalable Advanced Materials Platform



Pilot Plant

Pilot plant at Palej, Gujarat has received Consent to Operate for R&D

Designed to validate scale-up, customer qualification, and process optimization



Proprietary Technology

Developed proprietary nanomaterial process technology with strong global IP foundation across multiple geographies

Expanding technology roadmap across Si-C and Bio grade silicon sources. New patents applied in these categories



R&D

Significantly strengthened R&D team with enhanced lab capabilities

Advance battery material for Silicon enrich anode material for next-generation applications



Team Expansion

Expanded business development team across key international markets

Strengthened presence in Europe and South Korea to drive global growth



Innovation At The Core

Our integrated R&D ecosystem drives sustainable chemistry and customer-centric innovation

OUR WORLD-CLASS R&D CENTRES

PCBL R&D CENTRE



Palej, India

AQUAPHARM RESEARCH CENTRE



Pune, India

PCBL GLOBAL INNOVATION CENTRE



Ghislenghien, Belgium

NANOVACE CENTRE OF EXCELLENCE



Sydney, Australia



25+

New products
in last 3 years



85+

Scientists &
technical experts
worldwide



Rs 81 Cr.*

Annual R&D
expenditure
*FY26



**Green &
next-gen
chemistries**

At the core of
our innovation



**Creating sustainable & scalable solutions that deliver superior performance
and long-term value for our customers and planet.**

OUR R&D PILLARS



New product development
Innovating specialty and
high-performance solutions



Characterization & customization
Tailored solutions across geographies
and customer needs



Process & equipment technology
Smarter, cleaner technologies for
excellence and sustainability



Sustainable oil engineering
Alternative & circular feedstocks
for a lower carbon future



Fundamental research
Nano-silicon, composites & green
technology for Carbon Black &
Turquoise Hydrogen

Mid-Term Outlook



Demand

- ❖ Global Carbon Black demand projected to grow ~3% CAGR
- ❖ Potential resolution of geopolitical conflicts | India positioned to benefit from several favourable trade deals
- ❖ Growing shift towards premiumisation and electric vehicle adoption



Margin

- ❖ Expanding Specialty chemical portfolio towards high margin products
- ❖ Cost & efficiency optimization programs in place; backward integration into Coal Tar, Yellow Phosphorus
- ❖ Growth engines: Advance Battery Materials, Green Chelates, Polymers, Biocides, Synthetic thickener



Focus

- ❖ Volume-led growth, with a continued focus on margin improvement
- ❖ Expanding global supply chain and sales footprint to drive market reach, customer penetration, and reliability
- ❖ Diversifying sources of supply, evaluating alternate vendors in Specialty & Solutions segment



Consolidated Income Statement

Particulars (Rs. Cr)	Q1 FY27	Q4 FY26	Q1 FY26	FY26	FY25
Revenue from Operations	2,474	2,066	2,114	8,189	8,404
Other Income	4	5	6	39	48
Total Revenue	2,478	2,071	2,120	8,228	8,452
Cost of Materials (incl. change in inventory)	1,651	1,451	1,455	5,719	5,810
Employee Benefit Expense	130	113	109	463	413
Other Operating Expense	297	259	231	964	845
EBITDA	400	248	325	1,082	1,384
EBITDA %	16%	12%	15%	13%	16%
Finance Cost	93	97	112	423	461
Depreciation & Amortization	103	94	93	373	345
PBT before exceptional items	204	57	120	286	578
Exceptional Items	-	5	-	25	1
PBT after exceptional items	204	52	120	261	577
Taxes	49	12	26	63	142
PAT	155	40	94	198	435
Diluted EPS (Rs./Share)	3.9	1.0	2.5	5.1	11.5



Thank You

Cautionary Statement

Statements in this Investor Update describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference include demand-supply conditions, finished goods prices, availability and prices of raw materials, changes in government regulations and tax regimes, economic developments within India and the countries in which the Company operates, and other factors such as litigation and labour negotiations.

Company Details

PCBL Chemical Limited

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

For further information, please write to investors_relation@rpsg.in

