

Date: 24th January, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

Attention: Mr. Amit Shinde, Chief Manager, Surveillance

Dear Sir,

1. We refer to your letter no NSE/CM/Surveillance/13867 dated January 24, 2024 seeking clarification on news item appearing in Media Publication.
2. We refer to the recent news item which appeared in the website “website-www.economictimes.com” dated January 23, 2024 captioned “DBS will anchor PCBL’s Rs 700 Crore issue to finance Aquapharm buy”.
3. In response to your queries we clarify as follows:

- (a) By the intimation dated 28 November 2023 we PCBL Limited (“**Company**”) intimated Bombay Stock Exchange (“**BSE**”) and National Stock Exchange (“**NSE**”) regarding the proposed acquisition of 100% of issued and paid up share capital of Aquapharm Chemicals Private Limited for an aggregate consideration of Rs. 3,800 crore (subject to agreed adjustments). The Company also intimated that the Company had on the same day executed a share purchase agreement for the purpose of undertaking the proposed transaction, subject to inter alia, obtaining all necessary approval and fulfilment of other customary conditions as specified in the SPA.

A copy of our letter dated 28 November 2023 is attached as **Annexure 1**.

- (b) Vide our letter dated 16 December 2023, the Company intimated BSE and NSE about the outcome of the meeting of Board of Directors of PCBL Limited (“**Company**”) held on 16 December 2023 constituting the fund-raising committee of the Board of Directors of the Company.

A copy of our letter dated 16 December 2023 is attached as **Annexure 2**.

- (c) Vide our letter dated 12 January 2024, we had informed the NSE and BSE that the the Fund-raising Committee of the Board of Directors of the Company, at its meeting held on 12 January 2024 considered and approved fund raising by the Company of an amount of Rs. 700 crores by way of issuance of rated, listed, secured, redeemable, nonconvertible debentures (“**NCDs**”) on a private placement basis. By the said intimation the key terms and conditions of the issue were also disclosed to the BSE and NSE. We have also informed the Stock Exchanges vide our letter dated 9th January, 2024 about the Proposed Fund-

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

raising Committee Meeting of the Board of Directors of the Company to be held on 12th January, 2024.

Copies of our letters dated 9th January, 2024 and 12th January, 2024 are attached as **Annexure 3**.

(d) The General Information Document dated 18 January 2024 read with the Key Information Document dated 18 January 2024 (collectively, the “**Disclosure Document**”) has been filed on the EBP Platform of the BSE Limited on 18 January 2024 in terms of Chapter VI of the SEBI Master Circular dated 10 August 2021 bearing reference number SEBI/HO/DDHS/PoD1/P/CIR/2023/119. The Disclosure Document provides the information in relation to the anchor portion of the proposed issue of listed, rated, secured, redeemable non-convertible debentures aggregating INR 700 crore (“**Proposed Issue**”). As disclosed in the Disclosure Document, DBS Bank Ltd. is the anchor investor (“**Anchor**”) in relation to the Proposed Issue for 30% for the issue size (amounting to INR 700 crore), i.e., INR 210 crore.

4. In the premises aforesaid,

- (i) We confirm that the contents of the news item referred in your letter dated 24 January 2024 are correct.
- (ii) We are not aware of any information that has not been announced to the Exchanges which could explain the movement in the trading.
- (iii) There is no material impact of this article on the Company.

We request you to please take the above information on record.

Thanking you

Yours faithfully
For **PCBL Limited**

Kaushik Mukherjee
Company Secretary & Chief Legal Officer

Encls: As above

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602



Date: 28th November, 2023

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: PCBL

Scrip Code: 506590

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A, Para A, Point 1 and all other related provision of SEBI Listing Regulations, this is to inform you that:

(i) the Board of Directors of PCBL Limited (“**the Company**”), has at the Meeting held on 28 November 2023, in-principle approved the acquisition, directly or through one of its affiliates, of 212,172 shares of Aquapharm Chemicals Private Limited (“**ACPL**”), for an aggregate consideration of INR 3,800 crores (subject to agreed adjustments) representing 100% of the issued and paid-up share capital (on a fully diluted basis) of ACPL (“**Proposed Transaction**”).

(ii) in furtherance of such approval, the Company has executed a share purchase agreement dated 28 November 2023 (“**SPA**”) with ACPL, Mr. Vimal V. Mangwani, Mr. Dharmesh Mangwani, Mr. Nitin Raojibhai Desai and other shareholders of ACPL, for undertaking the Proposed Transaction, subject to *inter alia* obtaining all necessary approvals and fulfillment of other customary conditions, as per the terms and conditions specified in the SPA.

The Proposed Transaction shall be financed through a mix of internal accruals and external fund raise by the Company and/or its affiliates/associates. This acquisition of ACPL marks Company’s foray into global specialty segments of Water treatment Chemicals and Oil & Gas Chemicals and it is the first milestone in achieving the vision of creating a multi-platform global specialty chemical business portfolio.

The details required to be furnished in compliance with Regulation 30 read with Schedule III Part A, Para A, Point 1 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure-A.

You are requested to kindly take the afore-mentioned on record and oblige.

Yours Faithfully,
For **PCBL LIMITED**

KAUSHIK MUKHERJEE
Digitally signed by
KAUSHIK MUKHERJEE
Date: 2023.11.28 15:26:53
+05'30'

Kaushik Mukherjee
Company Secretary and Chief Legal Officer
Encl: As above

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: “PCBL Limited” was formerly known as “Phillips Carbon Black Limited”

Annexure – A

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Company: Aquapharm Chemicals Private Limited.</p> <p>Consolidated turnover for the year ended 31 March 2023: Rs. 2,008.8 Crores.</p> <p>Aquapharm Chemicals Private Limited is a private company engaged in the business of manufacturing specialty offering water treatment solutions to marquee global customers across diverse end-markets.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No.
c)	Industry to which the entity being acquired belongs	Specialty chemicals (water treatment chemicals like phosphonates, biodegradable chelating agents, polymers, biocides, oil field chemicals (imidazoline, quats), which have application in water treatment (desalination, reverse osmosis, scale inhibitors), detergents, industrial cleaners, oil fields, municipal water treatment, pulp and paper, water softening, surface cleaning, pharma, agrochem applications.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition falls well within the larger chemical space of the listed entity. This acquisition of ACPL marks Company’s foray into global specialty segments of Water treatment Chemicals and Oil & Gas Chemicals and it is the first milestone in achieving the vision of creating a multi-platform global specialty chemical business portfolio.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	The Proposed Transaction is subject to approval from the Competition Commission of India and other customary related filings and approvals.

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSC House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: “PCBL Limited” was formerly known as “Phillips Carbon Black Limited”

f)	Indicative period for completion of the acquisition	Subject to satisfactory completion of the conditions precedent (including shareholders, lenders, Competition Commission of India and other necessary third party approvals, by the parties and in accordance with the other provisions of the SPA, the acquisition is expected to be completed within 2-3 months from the date of SPA execution.												
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.												
h)	Cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition at aggregate consideration of INR 3,800 crores (subject to agreed adjustments) in terms of the SPA.												
i)	Percentage of shareholding / control acquired and / or number of shares acquired	212,172 shares of the Company, representing 100% of the issued and paid-up share capital (determined on a fully diluted basis) of ACPL.												
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Operating since 1974, ACPL is Pune based leading specialty chemicals company, manufacturing a) water treatment chemicals (globally amongst top 3 companies) with key products like phosphonates, biodegradable chelating agents, polymers, biocides, oil field chemicals (imidazoline, quats), which have application in water treatment (desalination, reverse osmosis, scale inhibitors), detergents, industrial cleaners, oil fields, municipal water treatment, pulp and paper, water softening, surface cleaning, pharma, agrochem applications. ACPL has manufacturing facilities in India, United States, Saudi Arabia. Overseas plants are being operated through subsidiaries.</p> <p>Date of Incorporation: 2nd March, 1974</p> <p>Revenues of ACPL for last three financial years (on consolidated basis):</p> <p style="text-align: right;"><i>(Rs. in crores)</i></p> <table border="1"> <thead> <tr> <th></th> <th>FY 2021</th> <th>FY 2022</th> <th>FY 2023</th> </tr> </thead> <tbody> <tr> <td>Total Revenue (including other income)</td> <td>943</td> <td>1654</td> <td>2045</td> </tr> <tr> <td>EBITDA</td> <td>159</td> <td>423</td> <td>417</td> </tr> </tbody> </table>		FY 2021	FY 2022	FY 2023	Total Revenue (including other income)	943	1654	2045	EBITDA	159	423	417
	FY 2021	FY 2022	FY 2023											
Total Revenue (including other income)	943	1654	2045											
EBITDA	159	423	417											

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India
Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India
P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"



16th December, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code:- PCBL

BSE Scrip Code:- 506590

Dear Sir,

Sub:- Outcome of the Meeting of the Board of Directors (“Board”) of the Company held on 16th December, 2023 under Regulation 30 and other applicable provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our letter dated 13th December, 2023, we write to inform you that a Meeting of the Board of Directors of the Company was held today, i.e. Saturday, 16th December, 2023 pursuant to which the following items were considered and approved:

A. Increase in the borrowing limits of the Company in terms of Section 180(1)(c) of the Act

Authorization to increase the borrowing limits of the Company under the terms of the Section 180(1)(c) of the Companies Act, 2013, as may be amended from time to time (“Act”) and other applicable provisions, to raise or borrow, from time to time, such sum or sums as they may deem appropriate for the purpose of the Company, subject to the approval of the shareholders of the Company provided that the total amount upto which the monies may be borrowed shall not at any time exceed INR 6000 crores.

B. Creation of charge / pledge / hypothecation / mortgage in terms of Section 180(1)(a) of the Act

Authorization to create fixed/ floating charge by way of pledge/ hypothecation/ mortgage on all or any part of the movable/ immovable properties of the Company, both present and future and/ or the whole or part of the undertaking of the Company, both present and future of every nature and kind whatsoever, and/or the Company’s shareholding in any of its subsidiaries, including material subsidiaries, both present and future, (even if it results in the Company’s shareholding in such subsidiary falling to less than or equal to 50% (fifty percent) or resulting in cessation of control over such subsidiary), in favour of any banks/ financial institutions/investor or any other lender or debenture trustee to secure the amount borrowed by the Company or any third party, subject to the approval of the shareholders of the Company under Section 180(1)(a) and in compliance with Regulation 24(5) and Regulation 24(6) of the SEBI Listing Regulations and other applicable laws, if any, provided that the maximum extent of the indebtedness secured by the properties of the Company does not exceed at any time INR 6000 crores.

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSC House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

Note: “PCBL Limited” was formerly known as “Phillips Carbon Black Limited”

C. Authorisation to provide any third-party guarantee or security/letter of comfort/ letter of support in terms of Section 185 of the Act

Authorization to the Company to grant/ issue guarantee/letter of comfort/letter of support and security, in favour of any banks/ financial institutions/investors or any other lender or debenture trustee, for an aggregate amount not exceeding INR 6000 crores, to secure the borrowing availed by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any person and/or anybody or other body corporate in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act (collectively referred to as the "Entities") and to do all such acts, deeds, matters and things, as may be required in connection therewith, subject to the approval of the shareholders of the Company in terms of Section 185 of the Act.

D. Authorisation to provide third-party guarantee or security/letter of comfort/letter of support in terms of Section 186 of the Act

Authorization to the Company to provide guarantee or provide security or letter of comfort or letter of support in connection with a loan to any person or other body corporate, for an amount not exceeding INR 6000 crores, notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 (2) of the Companies Act, 2013 subject to the approval of the shareholders of the Company in terms of Section 186 of the Act.

E. Alteration of Articles of Association

Authorization to the Company to amend the provisions of the Articles of Association of the Company ("Articles") to include the provisions pertaining to the appointment of the person nominated by the debenture trustee(s) in terms of Clause (e) of Sub-Regulation (1) of Regulation 15 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 and Regulation 23(6) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and any other provisions of applicable law, as a Nominee Director on its Board.

F. Issuance of non-convertible debentures

Authorization to the Company for the proposal to raise funds by way of issuance of listed, secured/unsecured, redeemable non-convertible debentures aggregating upto INR 6000 crores (India Rupees Six thousand crores only) on private placement basis, or any other securities, or any other methods or combination thereof, for an amount as may be decided by the Board and delegate power to do all such acts, deeds and things as it may, in its absolute discretion, deem necessary or desirable in connection with the proposed issuance and matters incidental thereto, to the Fund Raising Committee, constituted for the purpose of completing the proposed issue on private placement basis, subject to the borrowing limits of the Company and any other approvals from the shareholders, stock exchanges and other regulatory/governmental authorities, as may be required.

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"

G. Convening an Extra Ordinary General Meeting of the Company

The Board of Directors of the Company has decided to convene an Extra Ordinary General Meeting (“EGM”) on Friday, the 12th day of January, 2024 through Video Conferencing / Other Audio Visual Means (“VC/OAVM”) facility as permitted by the Ministry of Corporate Affairs, Government of India (“MCA”) in order to seek the approval of the Shareholders of the Company for the purpose of passing all the Resolutions, as afore-mentioned, and has approved the draft Notice of the same. The Notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the SEBI Listing Regulations and the Act.

The Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 4:35 P.M.

We request you to take the above information on record, oblige and treat the same as compliance under the applicable provision(s) of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For **PCBL LIMITED**

KAUSHIK Digitally signed
by KAUSHIK
MUKHERJEE MUKHERJEE
Date: 2023.12.16
16:41:21 +05'30'

EE
K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSC House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: “PCBL Limited” was formerly known as “Phillips Carbon Black Limited”



9th January, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Issue of Debt Securities

This is to inform you that issue of non-convertible debentures will be considered by a Committee of Board of Directors of the Company at its Meeting scheduled to be held on Friday, 12th January, 2024, subject to the approval of the shareholders of the Company at its forthcoming EGM scheduled to be held on 12th January, 2024.

We request you to please take the afore-mentioned in record and oblige.

Thanking you,

Yours faithfully,
For **PCBL LIMITED**

**KAUSHIK
MUKHERJEE**

Digitally signed by
KAUSHIK
MUKHERJEE
Date: 2024.01.09
19:40:43 +05'30'

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

12th January, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code:- PCBL

BSE Scrip Code:- 506590

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Issuance of rated, listed, secured, redeemable, non-convertible debentures

We refer to our letter dated 16th December, 2023 intimating you about the outcome of the Meeting of the Board of Directors of PCBL Limited ("**Company**") held on 16th December, 2023 constituting the Fund Raising Committee of the Board of Directors of the Company ("**Committee**").

We further wish to inform you that the Committee at its Meeting held today i.e. 12th January, 2024 had, *inter alia*, considered and approved fund raising of an amount of INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only) by way of issuance of rated, listed, secured, redeemable, non-convertible debentures ("**NCDs**"), on a private placement basis on the following key terms and conditions:

Particulars	Terms
Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Issuance of rated, listed, secured, redeemable, non-convertible debentures (" NCDs "), on a private placement basis
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of the NCDs on private placement basis to eligible investors
Whether proposed to be listed? If yes, name of the Stock Exchange(s)	Yes. To be listed on BSE Limited

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLC024602

Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 70,000 NCDs of face value of INR 1,00,000 each aggregating up to INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only)																																							
Size of the Issue	INR 700,00,00,000/- (Indian Rupees Seven Hundred Crore only)																																							
Tenure of the instrument	5 years																																							
Coupon/interest offered	8.75 % p.a. or as may be discovered during the bid process																																							
Schedule of payment of coupon / interest and principal	Coupon payment frequency: Annual																																							
Details including schedule of redemption of debentures	<table border="1"> <thead> <tr> <th>Date</th> <th>Opening Balance (Rs Cr)</th> <th>Addn (Rs. Cr)</th> <th>Repayment (Rs. Cr)</th> <th>Closing Balance (Rs. Cr)</th> </tr> </thead> <tbody> <tr> <td>29.01.24</td> <td>700.00</td> <td>-</td> <td>-</td> <td>700.00</td> </tr> <tr> <td>one year from deemed date of allotment</td> <td>700.00</td> <td>-</td> <td>105.00</td> <td>595.00</td> </tr> <tr> <td>two years from deemed date of allotment</td> <td>595.00</td> <td>-</td> <td>105.00</td> <td>490.00</td> </tr> <tr> <td>three years from deemed date of allotment</td> <td>490.00</td> <td>-</td> <td>105.00</td> <td>385.00</td> </tr> <tr> <td>four years from deemed date of allotment</td> <td>385.00</td> <td>-</td> <td>192.50</td> <td>192.50</td> </tr> <tr> <td>five years from deemed date of allotment</td> <td>192.50</td> <td>-</td> <td>192.50</td> <td>-</td> </tr> </tbody> </table>					Date	Opening Balance (Rs Cr)	Addn (Rs. Cr)	Repayment (Rs. Cr)	Closing Balance (Rs. Cr)	29.01.24	700.00	-	-	700.00	one year from deemed date of allotment	700.00	-	105.00	595.00	two years from deemed date of allotment	595.00	-	105.00	490.00	three years from deemed date of allotment	490.00	-	105.00	385.00	four years from deemed date of allotment	385.00	-	192.50	192.50	five years from deemed date of allotment	192.50	-	192.50	-
Date	Opening Balance (Rs Cr)	Addn (Rs. Cr)	Repayment (Rs. Cr)	Closing Balance (Rs. Cr)																																				
29.01.24	700.00	-	-	700.00																																				
one year from deemed date of allotment	700.00	-	105.00	595.00																																				
two years from deemed date of allotment	595.00	-	105.00	490.00																																				
three years from deemed date of allotment	490.00	-	105.00	385.00																																				
four years from deemed date of allotment	385.00	-	192.50	192.50																																				
five years from deemed date of allotment	192.50	-	192.50	-																																				
Date of allotment and date of redemption	Deemed date of Allotment: On or about 29 January 2024 Redemption date: On or about 29 January 2029																																							

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India

P: +91 33 6625 1443 | E: pcbl@rpsg.in | W: www.pcbltd.com | CIN: L23109WB1960PLC024602

Charge / Security, if any created over the assets	The NCDs and all payments in relation thereto shall be secured by a first ranking pledge over certain identified equity shares held by the Company or its subsidiaries to the extent of the security cover of 1.5x in terms of the share pledge agreement to be executed in that regard.
Special right / interest / privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the NCDs are set out in the debenture trust deed ("DTD") entered into or to be entered into between PCBL Limited and the debenture trustee, and any other related document thereto.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Company shall pay coupon on the NCDs at a rate of 2% (two per cent) over and above the applicable coupon rate for any delay in payment of interest / principal amount of the NCDs for the period until such failure to pay is cured to the satisfaction of the debenture trustee (acting on the instructions of the NCD holders)
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

The Meeting of the Committee commenced at 6:00 P.M. and concluded at 11:30 P.M. We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For **PCBL Limited**

KAUSHIK
MUKHERJEE

Digitally signed by
KAUSHIK
MUKHERJEE
Date: 2024.01.12
23:36:39 +05'30'

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602