

(₹ in Crores unless otherwise stated)

Particulars	Standalone			
	Quarter ended		Year ended	
	30.06.2022 Unaudited	31.03.2022 Audited (Refer Note 4)	30.06.2021 Unaudited	31.03.2022 Audited
Revenue from Operations	1,409.07	1,218.83	1,003.85	4,446.42
Other Income	11.22	11.69	3.33	26.73
Total Income	1,420.29	1,230.52	1,007.18	4,473.15
Expenses				
Cost of materials consumed	1,027.21	899.22	679.28	3,169.12
Change in inventories of finished goods	(1.54)	4.99	(7.35)	(35.32)
Employee benefits expense	47.10	41.77	35.86	158.72
Finance costs	8.85	6.89	7.61	29.09
Foreign Exchange Fluctuation (Net)	(0.77)	(7.37)	(6.31)	(22.22)
Depreciation and amortisation expense	37.44	30.49	29.19	120.88
Other expenses	141.54	143.45	138.45	520.54
Total Expenses	1,259.83	1,119.44	876.73	3,940.81
Profit before Tax	160.46	111.08	130.45	532.34
Tax expense				
Current Tax (Refer Note 6)	38.50	23.41	27.16	110.46
Deferred Tax	(3.95)	(2.60)	(1.02)	(5.26)
Total tax expense	34.55	20.81	26.14	105.20
Profit after tax	125.91	90.27	104.31	427.14
Other Comprehensive Income / (Loss) (OCI)				
Items that will not be reclassified to profit or loss :				
Remeasurements of post employment defined benefit plans	(0.69)	(2.32)	(0.15)	(2.78)
Changes in fair value of equity instruments through OCI	(13.76)	(2.47)	38.18	61.12
Income Tax relating to items that will not be reclassified to Profit or Loss	2.04	(6.97)	(4.39)	(9.12)
Other Comprehensive Income / (Loss) (Net of tax)	(12.41)	(11.76)	33.64	49.22
Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income)	113.50	78.51	137.95	476.36
Paid-up Equity Share Capital (Face value of Re. 1/- each) [Refer Note 3]	37.75	37.75	34.47	37.75
Other Equity				2,567.16
Earnings per equity share (EPS) (Rs)				
(Nominal value per share Re. 1/-)				
Basic & Diluted (Refer Note 3)	3.34*	2.39*	3.03*	11.84
(* not annualised)				

Notes to the Unaudited Standalone Financial Results

1. Segment Information

Particulars	Standalone			
	Quarter ended		Year ended	
	30.06.2022 Unaudited	31.03.2022 Audited (Refer Note 4)	30.06.2021 Unaudited	31.03.2022 Audited
I. Segment Revenue :				
(a) Carbon Black	1,373.90	1,192.13	987.81	4,353.42
(b) Power	53.06	44.71	33.67	167.33
Total	1,426.96	1,236.84	1,021.48	4,520.75
Less : Inter Segment Revenue	17.89	18.01	17.63	74.33
Net Sales / Revenue from Operations	1,409.07	1,218.83	1,003.85	4,446.42
II. Segment Profit Before Interest and Tax :				
(a) Carbon Black	183.48	138.63	180.09	632.07
(b) Power	31.27	26.02	17.20	97.16
Total	214.75	164.65	197.29	729.23
Less : (i) Finance cost	8.85	6.89	7.61	29.09
(ii) Other Un-allocable Expenditure net of Un-allocable Income	45.44	46.68	59.23	167.80
Total Profit Before Tax	160.46	111.08	130.45	532.34
III. Segment Assets				
Carbon Black	3,285.46	3,218.19	2,855.12	3,218.19
Power	455.24	460.23	371.77	460.23
Unallocated	1,035.25	1,076.93	839.15	1,076.93
Total	4,775.95	4,755.35	4,066.04	4,755.35
IV. Segment Liabilities				
Carbon Black	993.30	991.83	691.05	991.83
Power	34.78	40.23	28.28	40.23
Unallocated	1,029.46	1,118.38	1,281.60	1,118.38
Total	2,057.54	2,150.44	2,000.93	2,150.44

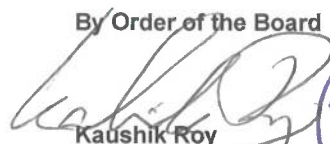



Notes to the Unaudited Standalone Financial Results

- 2 Covid-19 continues to have impact in certain geographical area. The Company has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of June 30, 2022 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. Given the criticalities associated with nature, condition and duration of COVID-19, the assessment on recoverability of the Company's assets will be continuously made and provided for if required.
- 3 Pursuant to the Special Resolution passed by the Shareholders of the Company by way of Postal Ballot through electronic means on 17th March, 2022, the Company has sub-divided its equity share of face value ₹ 2/- (₹ Two only) each fully paid up, into 2(two) equity shares of face value Re 1/- (Rupee One) each fully paid-up, effective from April 13, 2022. This has been considered for calculating weighted average number of equity shares for all periods presented, as per Ind AS 33-Earnings Per Share.
- 4 The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2021 being the date of the end of the third quarter of previous year, which were subject to limited review.
- 5 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on July 21, 2022.
- 6 The Company till the year ended March 31, 2022 has fully utilised the available minimum alternative tax credit.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

Kolkata
July 21, 2022



By Order of the Board

Kaushik Roy
Managing Director
DIN: 06513489



(₹ in Crores unless otherwise stated)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
Revenue from Operations	1,409.07	1,218.83	1,003.85	4,446.42
Other Income	11.70	12.14	3.78	28.59
Total Income	1,420.77	1,230.97	1,007.63	4,475.01
Expenses				
Cost of materials consumed	1,027.21	899.22	679.28	3,169.12
Change in inventories of finished goods	(1.54)	4.99	(7.35)	(35.32)
Employee benefits expense	47.15	41.81	36.06	158.90
Finance costs	8.85	6.89	7.61	29.09
Foreign Exchange Fluctuation (Net)	(0.77)	(7.37)	(6.31)	(22.22)
Depreciation and amortisation expense	37.47	30.49	29.19	120.89
Other expenses	141.56	145.84	138.58	522.98
Total Expenses	1,259.93	1,121.87	877.06	3,943.44
Profit before Tax	160.84	109.10	130.57	531.57
Tax expense				
Current Tax (Refer Note 6)	38.50	23.42	27.16	110.47
Deferred Tax	(3.95)	(2.58)	(1.06)	(5.24)
Total tax expense	34.55	20.84	26.10	105.23
Profit after tax	126.29	88.26	104.47	426.34
Other Comprehensive Income / (Loss) (OCI)				
Items that will be reclassified to profit or loss :				
Exchange differences on translation of foreign operations	1.16	0.90	1.03	2.30
Items that will not be reclassified to profit or loss :				
Remeasurements of post employment defined benefit plans	(0.69)	(2.32)	(0.15)	(2.78)
Changes in fair value of equity instruments through OCI	(13.76)	(2.47)	38.18	61.12
Income Tax relating to items that will not be reclassified to Profit or Loss	2.04	(6.97)	(4.39)	(9.12)
Other Comprehensive Income / (Loss) (Net of tax)	(11.25)	(10.86)	34.67	51.52
Total Comprehensive Income	115.04	77.40	139.14	477.86
(Comprising Profit after tax and Other Comprehensive Income)				
Profit attributable to :				
Owners of the equity	126.21	88.18	104.39	426.02
Non-controlling interest	0.08	0.08	0.08	0.32
Other Comprehensive Income attributable to :				
Owners of the equity	(11.44)	(11.01)	34.50	51.13
Non-controlling interest	0.19	0.15	0.17	0.39
Total Comprehensive Income attributable to :				
Owners of the equity	114.77	77.17	138.89	477.15
Non-controlling interest	0.27	0.23	0.25	0.71
Paid-up Equity Share Capital (Face value of Re. 1/- each) [Refer Note 3]	37.75	37.75	34.47	37.75
Other Equity				2,576.24
Earnings per equity share (EPS) (Rs.)				
(Nominal value per share Re. 1/-)				
Basic & Diluted (Refer Note 3) (* not annualised)	3.34*	2.34*	3.03*	11.81

Notes to the Unaudited Consolidated Financial Results

1. Segment Information

Particulars	Consolidated			
	Quarter ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I. Segment Revenue :				
(a) Carbon Black	1,373.90	1,192.13	987.81	4,353.42
(b) Power	53.06	44.71	33.67	167.33
Total	1,426.96	1,236.84	1,021.48	4,520.75
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II. Segment Profit Before Interest and Tax :				
(a) Carbon Black	183.48	138.63	180.09	632.07
(b) Power	31.27	26.02	17.20	97.16
Total	214.75	164.65	197.29	729.23
Less : (i) Finance cost	8.85	6.89	7.61	29.09
(ii) Other Un-allocable Expenditure net of Un-allocable Income	45.06	48.66	59.11	168.57
Total Profit Before Tax	160.84	109.10	130.57	531.57
III. Segment Assets				
Carbon Black	3,585.20	3,379.65	2,882.29	3,379.65
Power	478.68	471.59	371.77	471.59
Unallocated	1,000.58	933.48	829.10	933.48
Total	5,064.46	4,784.72	4,083.16	4,784.72
IV. Segment Liabilities				
Carbon Black	1,010.75	1,002.86	691.05	1,002.86
Power	36.41	40.23	28.28	40.23
Unallocated	1,280.03	1,119.40	1,281.70	1,119.40
Total	2,327.19	2,162.49	2,001.03	2,162.49



Notes to the Unaudited Consolidated Financial Results

- 2 Covid-19 continues to have impact in certain geographical area. The Group has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of June 30, 2022 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. Given the criticalities associated with nature, condition and duration of COVID-19, the assessment on recoverability of the Group's assets will be continuously made and provided for if required.
- 3 Pursuant to the Special Resolution passed by the Shareholders of the Parent Company by way of Postal Ballot through electronic means on 17th March, 2022, the Parent Company has sub divided its equity share of face value ₹ 2/- (₹ Two only) each fully paid up, into 2(two) equity shares of face value of Re 1/- (Rupee One) each fully paid-up, effective from April 13, 2022. This has been considered for calculating weighted average number of equity shares for all periods presented, as per Ind AS 33-Earnings Per Share.
- 4 The figures of the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of full financial year upto March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2021 being the date of the end of the third quarter of previous year, which were subject to limited review.
- 5 The above unaudited consolidated financial results of the Group for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on July 21, 2022.
- 6 The Parent Company till the year ended March 31, 2022 has fully utilised the available minimum alternative tax credit.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

Kolkata
July 21, 2022



By Order of the Board


Kaushik Roy
Managing Director
DIN: 06513489

