

17th March, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code – PCBL

BSE Code – 506590

Dear Sir,

Sub:- Credit Rating for Non-Convertible Debenture issue

We refer to the letter received from ICRA Limited bearing Reference No. ICRA/PCBL Chemical Limited (erstwhile PCBL Limited)/17032025/3 dated 17th March, 2025 with regard to the Credit Rating on the captioned subject. ICRA Rating, after due consideration has reviewed the following ratings:

Instrument	Amount (Rs. in crores)	Rating	Rating Action
Non-Convertible Debentures (NCD)	700.00	[ICRA]AA(Stable)	Reaffirmed
Total	700.00		

We request you to take the afore-mentioned information on record and oblige.

Thanking you,

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"