

12th February, 2026

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code – PCBL

BSE Code – 506590

Dear Sir,

Sub:- Credit Ratings received from ICRA Limited

We refer to the letters received from ICRA Limited, dated 12th February, 2026 regarding the Credit Ratings assigned to the various credit facilities and instruments of the Company. ICRA Limited, after due consideration has reviewed the following ratings:

Reference Number	Instrument	Amount (Rs. in crores)	Rating	Rating Action
ICRA/PCBL Chemical Limited (erstwhile PCBL Limited)/12022026/3	Non-Convertible Debentures (NCD)	700.00	[ICRA]AA(Negative)	Reaffirmed
ICRA/PCBL Chemical Limited (erstwhile PCBL Limited)/12022026/2	Commercial Paper	500.00	[ICRA]A1+	Reaffirmed
ICRA/PCBL Chemical Limited (erstwhile PCBL Limited)/12022026/1	Long Term-Fund Based- Working Capital Term Loan	480.00	[ICRA] AA (Negative)	Reaffirmed
	Long Term-Fund Based- Term Loan	583.10	[ICRA] AA (Negative)	Reaffirmed
	Long Term-Unallocated	136.90	[ICRA] AA (Negative)	Reaffirmed

We request you to take the afore-mentioned information on record and oblige.

Thanking you,

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"