

7th January, 2026

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Newspaper Publication under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith copies of advertisement published today in all editions of Business Standard in English and Aajkal in vernacular language, in respect of a notice to the shareholders in relation to transfer of unpaid / unclaimed dividend and underlying Equity Shares of the Company to the Investor Education and Protection Fund (IEPF).

You are requested to acknowledge the aforementioned information and oblige.

Thanking you,

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"

APPOINTMENTS

इंडियन बैंक Indian Bank

**CORPORATE OFFICE
RECOVERY DEPARTMENT
254-260, AVVAI SHANMUGAM SALAI
ROYAPETTAH CHENNAI – 600 014.**

**Advertisement for Empanelment of
“Retired Bankers (General Managers & Chief General Managers)”
as Members of the “Settlement Advisory Committee (SAC)”
at Corporate Office Level for Screening of OTS / AoD Proposals**

Indian Bank invites applications from Retired General Managers & Chief General Managers, of any Public Sector Bank (Except Indian Bank) for empanelment as Panel Member for Settlement Advisory Committee (SAC) at the Corporate Office level for One Time Settlement (OTS), Assignment of Debt (AoD) proposals and related matters. The last date for receipt of application is on or before **23.01.2026 (Hill Spm).**

For detailed information of advertisement and terms & conditions, kindly refer Empanelments/Engagements under NEWS tab on our Bank's website/refer URL- <https://indianbank.bank.in/departments/empanelments/>

**Place: Chennai Chief General Manager (Recovery)
Date: 07.01.2026 Indian Bank, Corporate Office**

GIL Gujarat Informatics Limited

**Block No. : 2, 2nd Floor, Karmayogi Bhavan,
Sector 10, Gandhinagar-382010 (Gujarat).**

NOTICE INVITING BID

GIL invites Bids through E-tendering route for bid for procurement of Smart Phones under Poshan Abhiyan for the office of the Commissioner (ICDS) of Women & Child Development Department, Government of Gujarat, Gandhinagar. (GeM Tender No. GEM/2025/B/6973435 dated 22.12.2025) Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://gem.gov.in> for eligibility criteria & more details about the bid.

- Managing Director

PCBL CHEMICAL LIMITED

(Formerly known as PCBL Limited)
CIN: L23109WB1960PLC024602

Registered Office: 31, Netaji Subhas Road, Kolkata - 700001, Tele: +(91) 33 6625 1443
Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata - 700027
Tele: 033 24870500/600
E-mail: pcblltd@rpsg.in, Web: www.pcblltd.com

NOTICE TO SHAREHOLDERS

In terms of Section 124 and other applicable provisions, if any, of the Companies Act, 2013, read with the Investors Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time (“IEPF Rules”), it is notified that Equity Shares of the Company in respect of which dividends have not been encashed or claimed for seven consecutive years from the Financial Year 2018-19, will be due for transfer to the Investor Education and Protection Fund (IEPF) set up by the Central Government immediately after 20th February, 2026. Individual letters in this regard have also been sent to the concerned shareholders at their address registered with the Company.

Therefore, the concerned shareholders are requested to lodge their claim(s) for the said dividend(s) immediately but not later than 28th January, 2026 by writing to the Company through Email at: pcblltd.investor@rpsg.in or by writing to the Company's Registrar and Share Transfer Agent at M/s. MUG Intime India Private Limited (formerly known as Link Intime India Pvt. Ltd.), Rasoi Court, 5th Floor, 20, Sir R N Mukherjee Road, Kolkata - 700001, Tel No. 033-69066200, Email ID: investor.helpdesk@in.mpm.mugf.com, failing which the said shares will be transferred to IEPF in due course.

The details of the above information are uploaded in the website of the Company at www.pcblltd.com under the section “Investor Relations”. In case you have any claims or queries, you may contact us or the Registrar and Share Transfer Agent of the Company at the afore-mentioned details.

**For PCBL Chemical Limited
Kaushik Mukherjee
Company Secretary**

Place : Kolkata
Date : 06.01.2026

IFGL REFRACTORIES LIMITED

CIN: L51909OR2007PLC027954

Registered Office: Sector 'B', Kalunga Industrial Estate, P.O. Kalunga 770031, Dist. Sundergarh, Odisha. Tel: +91 681 2660195
E-mail: ifgl.works@ifgl.in

Head & Corporate Office: McLeod House, 3, Netaji Subhas Road, Kolkata 700001, Tel: +91 33 40106100
E-mail: ifgl.ho@ifgl.in
investorcomplaints@ifgl.in

Website: www.ifglgroup.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and other relevant Circulars issued from time to time by the Ministry of Corporate Affairs (MCA), latest one being Circular No. 03/2025 dated 22nd September, 2025 (MCA Circulars), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (ISS-2), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereon “SEBI Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time, the Company has on Monday, 5th January, 2026 completed dispatch through electronic mode, to all members whose name appeared on the Register of Members / List of Beneficial Owners as on the Cut-off Date, Wednesday, 31st December, 2025 and who had registered their e-mail address with the Depositories / their depository participant / the Company's Registrar and Share Transfer Agent, M/s Maheshwari Datamatics Pvt Ltd / the Company, of Postal Ballot Notice (hereon “Notice”) for seeking approval of the Members of IFGL Refractories Limited to transact the Special Business contained in said Notice dated 2nd January, 2026 by passing Special Resolutions through Postal Ballot only by way of remote e-voting process, for (i) re-appointment of Executive Chairman of the Company, Mr Shishir Kumar Bajonia (DIN: 00084004) for a period of 3 (three) years from 1st April, 2026 to 31st March, 2029, both days inclusive and payment of remuneration to him and (ii) re-appointment of Director - General Counsel of the Company, Mr Rajesh Agarwal (DIN: 09786410) for a period of 3 (three) years from 12th November, 2025 to 11th November, 2028, both days inclusive and payment of remuneration to him.

Notice is available on website of the Company www.ifglgroup.com under the “Investor” Section, on relevant section of website of BSE Limited (“BSE”): www.bseindia.com and National Stock Exchange of India Limited (“NSE”): www.nseindia.com on which the Equity Shares of the Company are listed and on website of National Securities Depository Limited (“NSDL”): www.evoting.nsdl.com. In accordance with MCA Circulars mentioned hereinbefore, physical copies of Notice along with Postal Ballot Forms and pre-paid business reply envelopes have not been sent to shareholders.

The Company has engaged services of NSDL for the purpose of providing E-voting facility to all its Members.

Members are requested to note that remote e-Voting facility would be available during the following period:

Commencement of e-Voting period	Wednesday, 7th January, 2026 (9 AM IST)
Conclusion of e-Voting period	Thursday, 5th February, 2026 (5 PM IST)

Members are requested to record their assent (FOR) or dissent (AGAINST) through remote e-voting process not later than 5 PM on Thursday, 5th February, 2026. Remote e-Voting will be blocked by NSDL immediately thereafter and will not be allowed beyond said date and time. During this period, Members of the Company holding shares either in physical or electronic form, as on the Cut-off Date, i.e. **Wednesday, 31st December, 2025**, shall cast their vote electronically. The voting rights shall be reckoned based on number of shares registered in name(s) of the Member(s) as on the Cut-off Date. A person who was not a Member as on the Cut-off Date should treat this Notice for Information purposes only. For those Members whose e-mail IDs are not registered with the Company/Depositories, process for procuring User ID and Password and registration of e-mail IDs for e-voting on the resolutions has been given in the Notice.

M/s. P Sarawagi & Associates, Company Secretaries, [Proprietor Mr P K Sarawagi (Membership No. FCS 3381 and C.P. No. 4882)] has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

The Scrutinizer will submit his Report to the Chairman (the person/s) authorised by the Chairman of the Company after completion of scrutiny of the e-voting. The results shall be declared on or before Monday, 9th February, 2026 and communicated to BSE, NSE, NSDL and will also be displayed on the Company's website www.ifglgroup.com and at the Registered Office of the Company.

The Resolutions, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for e-voting that is Thursday, 5th February, 2026.

In case of any queries, you may refer to Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at <https://www.evoting.nsdl.com> or call on : 022-4886 7000 or send request to Ms. Pallavi Mhatre, A/P, NSDL, 301, 3rd Floor, Naman Chambers, G Block, Plot No - C-32, Bandra Kurla Complex, Bandra East, Mumbai - 400051 at evoting@nsdl.com.

**By Order of the Board
For IFGL Refractories Limited
Mansi Damani
Company Secretary & Compliance Officer
ICSI Membership No. FCS 6769**

Kolkata
6th January, 2026

OUR TECHNOLOGY. YOUR SUCCESS.

This is only an advertisement for information purposes and is not a prospectus announcement.



Please scan this QR Code To view the Prospectus

NARMADESH BRASS INDUSTRIES LIMITED

Corporate Identity Number: U24209GJ2023PLC145839

Our Company was originally formed as a Partnership Firm under the Indian Partnership Act, 1932 with the registrar of firm Jamnagar vide Registration No. GUJRJ202456 in the name and style of “M/s. Narmada Brass Industries”, pursuant to a deed of partnership entered on August 28, 2019. Vide subsequent Partnership Deeds, while certain partners were introduced in order to raise capital or to obtain their industry expertise, some of them retired at will and the name of the Partnership was changed. Further the Partnership Firm “M/s. Narmada Brass Industries” was converted into Public Limited Company “Narmadesh Brass Industries Limited” pursuant to Part I of chapter XXI of the Companies Act, 2013 vide Certificate of Incorporation dated October 30, 2023 by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U24209GJ2023PLC145839. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter-History and Certain Corporate Matters on page no. 136 of the Prospectus.

Registered Office: Plot No. 5, 8 & 9, Survey No. 433, Shree Ganesh Industrial Hub, Changa Village, Jamnagar - 361 012, Gujarat, India
Tel No.: +91 28 95299401 | **Email:** info@narmadeshbrass.com | **Website:** www.narmadeshbrass.com
Contact Person: Hetal Vachhani, Company Secretary and Compliance Officer

OUR PROMOTERS: M/S. SPRAYKING LIMITED, MR. HITESH DUDHAGARA, MRS. RONAK DUDHAGARA, AND MR. KRISH DUDHAGARA

“The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the Equity Shares are proposed to be listed on the SME Platform of BSE Limited (“BSE”).”

THE ISSUE

INITIAL PUBLIC OFFERING OF 8,71,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF NARMADESH BRASS INDUSTRIES LIMITED (“OUR COMPANY” OR “THE ISSUER COMPANY”) FOR CASH AT A PRICE ₹ 515 PER EQUITY SHARE (THE “OFFER PRICE”), AGGREGATING TO ₹ 4,486.68 LAKHS. THE OFFER CONSISTING OF FRESH ISSUE OF 7,00,800 EQUITY SHARES AGGREGATING TO ₹ 3,609.12 LAKHS (“FRESH ISSUE”) AND AN OFFER FOR SALE OF 1,70,400 EQUITY SHARES BY OUR SELLING SHAREHOLDERS AGGREGATING TO ₹ 877.56 LAKHS (THE “SELLING SHAREHOLDER”) (THE “OFFER FOR SALE” AND TOGETHER WITH THE FRESH ISSUE, THE “OFFER”), OF WHICH 45,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH FOR A CASH PRIZE OF ₹ 515 PER EQUITY SHARE, AGGREGATING TO ₹ 234.84 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (THE “MARKET MAKER RESERVATION PORTION”). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 8,25,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN OFFER PRICE OF ₹ 515/- PER EQUITY SHARE AGGREGATING TO ₹ 4,251.84 LAKHS (IS HERINAFTER REFERRED TO AS THE “NET OFFER”). THE OFFER AND NET OFFER WILL CONSTITUTE 28.10% AND 26.63%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- AND THE OFFER PRICE IS 51.5 TIMES OF THE FACE VALUE

IN TERMS OF RULE 19(2)(B)(I) OF THE SCRR THIS OFFER IS BEING MADE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS BEING MADE THROUGH FIXED PRICE PROCESS IN ACCORDANCE AND COMPLIANCE WITH CHAPTER IX, IN COMPLIANCE WITH REGULATION 253 OF THE SEBI ICDR REGULATIONS AND OTHER APPLICABLE PROVISIONS OF SEBI ICDR REGULATIONS WHEREIN A MINIMUM 50% OF THE NET OFFER IS ALLOCATED FOR INDIVIDUAL APPLICANTS AND THE BALANCE SHALL BE OFFERED TO INDIVIDUAL APPLICANTS OTHER THAN INDIVIDUAL APPLICANTS AND OTHER INVESTORS INCLUDING CORPORATE BODIES OR INSTITUTIONS, QIBS AND NON-INSTITUTIONAL APPLICANTS. HOWEVER, IF THE AGGREGATE DEMAND FROM THE INDIVIDUAL APPLICANTS IS LESS THAN 50%, THEN THE BALANCE EQUITY SHARES IN THAT PORTION WILL BE ADDED TO THE NON-RETAIL PORTION OFFERED TO THE REMAINING INVESTORS INCLUDING QIBS AND NIIS AND VICE-VERSA SUBJECT TO VALID APPLICATIONS BEING RECEIVED FROM THEM AT OR ABOVE THE OFFER PRICE. ADDITIONALLY, IF THE INDIVIDUAL APPLICANTS CATEGORY IS ENTITLED TO MORE THAN FIFTY PER CENT ON PROPORTIONATE BASIS, THE INDIVIDUAL APPLICANTS SHALL BE ALLOCATED THAT HIGHER PERCENTAGE. FOR FURTHER DETAILS PLEASE REFER THE SECTION TITLED “OFFER INFORMATION” BEGINNING ON PAGE NO. 244 OF THIS PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 515/- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 480 EQUITY SHARES AND IN MULTIPLES OF 240 EQUITY SHARES THEREAFTER

ISSUE

**OPENS ON: MONDAY, JANUARY 12, 2026
CLOSES ON: THURSDAY, JANUARY 15, 2026**

RISK TO INVESTORS:

- We derive a significant portion of our revenue from the sale of brass rods and brass billets and any reduction in demand or in the manufacturing of such products could have an adverse effect on our business, results of operations and financial condition.
- We are dependent on a few suppliers for supply of raw materials and any major disruption to the timely and adequate supplies of our raw materials could adversely affect our business, results of operations and financial condition.
- Our company is significantly dependent on few customers for our revenue in a particular financial year. The loss of any one or more of such customers may have a material effect on our business operations and profitability.
- Trade Receivables, Inventories and other current assets form a substantial part of our Total Assets. Failure to manage our trade receivables and inventories could have an adverse effect on our net sales, profitability, cash flow and liquidity.
- Majority of revenue contribution comes from the Gujarat, Maharashtra and Delhi which contributed 91.85% 73.06%, 94.29%, 95.89% of our revenue from products in for the period ended September 30, 2025 and FY 2024-25, FY 2023-24 and FY 2022-23 respectively.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
I.	M/s Sprayking Limited	51.25
II.	Mr. Hitesh Dudhagara	10.00
III.	Mrs. Ronak Dudhagara	10.00
IV.	Mr. Krish Dudhagara	10.00

- Weighted Average Cost of Acquisition calculated (on fully diluted basis for the trailing eighteen months) from the date of the Prospectus:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Issue Price (₹ 515/- per Equity Shares)
Weighted average cost of acquisition of primary / new issue of shares.	175.00	2.94 times
Weighted average cost of acquisition for secondary sale / acquisition of shares.	NA	NA

Investors are required to refer section Investors are required to refer section titled “Risk Factors” on page 24 of the Prospectus.

ASBA * Simple, Safe, Smart way of Application- Make use of it!!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

UPI now available in ASBA for individual UPI Applicants, whose application size are up to 5.00 lakh, applying through Registered Brokers, DPs & RTAs. Application to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Bank supporting UPI is also available in SEBI at www.sebi.gov.in.

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.

**UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 255 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the website of BSE Limited (“BSE”) and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to www.sebi.gov.in. Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34 respectively, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue. For issue related grievance investors may contact: Aryaman Financial Services Limited, Mr. Vatsal Ganatra, Tel: +91 - 22 - 6216 6999, E-mail: ipo@afsl.co.in. For UPI related queries, investors can contact NPCI at the toll-free number: 18002101740 and Mail ID: ipc.upi@npci.org.in; Axis Bank Limited at Tel: +91 7506923441 and Email: maladeast.branchhead@axisbank.com; and the Registrar to the Issue at Tel: +91 22 6263 8200 and E-Mail: narmadeshipo@kfintech.com. All investors shall participate in this Issue only through the ASBA process. For details in this regard, specific attention is invited to “Issue Procedure” on page 255 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the Issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

PROPOSED LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on SME Platform of BSE Limited (“BSE”) in terms of Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an In-Principle Approval letter dated September 22, 2025 from BSE Limited for using its name in this Offer Document for listing our shares on SME Platform of BSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be the SME Platform of BSE Limited (“BSE”).

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was not filed with SEBI and the SEBI shall not issue any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire “Disclaimer Clause of SEBI” on page 233 of the Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the “Disclaimer Clause of the BSE” on page 234 of the Prospectus.

GENERAL RISKS: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are

advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page no. 24 of the Prospectus.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in chapter “Basis for Issue Price” on page 87 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled “Risk Factors” and “Restated Financial Statements” on page 24 and 163 respectively of the Prospectus. The Audit Committees at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators disclosed in ‘Basis for Issue Price’ section vis-à-vis the WACA of primary issuances /secondary transactions disclosed in the “Basis for Issue Price” section.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013: Main Objects as per MoA of our Company: For information on the main objects of our Company, see “History and Certain Corporate Matters” on page 136 of the Prospectus and Clause III(A) of the Memorandum of Association of our Company. The MOA is a material document for inspection in relation to the Issue.

Liability of Members: The Liability of members of Company is Limited.

Amount of Share Capital of our Company and Capital Structure: For details of the share capital and capital structure of the Company see “Capital Structure” on page 69 of the Prospectus.

Name of the Signatories to the MOA of the Company and the number of Equity Shares held by them:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
M/s. Sprayking Limited	10	1306000	M/s. Sprayking Limited	10	1600000
Shashank Pravinchandra Doshi	10	4000	Hitesh Dudhagara	10	395000
Ronak Dudhagara	10	494000	Ronak Dudhagara	10	395000
Hitesh Dudhagara	10	190000	Krish Dudhagara	10	2000
Krish Dudhagara	10	2000			
Prajibhai Meghijbhai Patel	10	2000			
Parvatiben Dudhagara	10	2000			

*Hitesh Dudhagarai and Ronak Dudhagara are also the Promoter Selling Shareholders

LEAD MANAGER TO THE ISSUE **REGISTRAR TO THE ISSUE**

ARYAMAN FINANCIAL SERVICES LTD **KFINTECH**

ARYAMAN FINANCIAL SERVICES LIMITED
60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai - 400 001.
Tel. No.: +91-22- 6216 6999
E-mail: ipo@afsl.co.in
Website: www.afsl.co.in
Investors Grievance E-mail: feedback@afsl.co.in
Contact Person: Vatsal Ganatra
SEBI Registration Number: INM000011344

KFIN TECHNOLOGIES LIMITED
Selenium Tower-B, Plot No 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032.
Tel. No.: +91 40 6716 2222
Email: narmadeshipo@kfintech.com
Website: www.kfintech.com
Investor Grievance Email: investorrelations@kfintech.com
Contact Person: Mr. M Muri Krishna
SEBI Registration No.: INR000000221

COMPANY SECRETARY AND COMPLIANCE OFFICER

NBI NARMADESH BRASS INDUSTRIES LTD

Ms. Hetal Vachhani - Company Secretary and Compliance Officer.
Reg Office: Plot No. 5, 8 & 9, Survey No. 433, Shree Ganesh Industrial Hub, Changa Village, Jamnagar - 361 012, Gujarat, India. | **Tel:** +91 028 95299401 | **Email id:** info@narmadeshbrass.com

Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

AVAILABILITY OF PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.afsl.co.in and the website of the Issuer Company at www.narmadeshbrass.com and the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF APPLICATION FORMS: Application Form can be obtained from the Registered Office of Company, Narmadesh Brass Industries Limited, Tel. No: +91 028 95299401; Office of Lead Manager: Aryaman Financial Services Limited, Email: ipo@afsl.co.in, Tel No.: +91-22-6216-6999; Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDP Locations for participating in the Issue. Application Forms will also be available on the websites of the Stock Exchange and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchange and SEBI.

BANKER TO ISSUE & SPONSOR BANK: Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated January 06, 2026.

**For Narmadesh Brass Industries Limited
On behalf of the Board of Directors
Sd/-
Hetal Vachhani
Company Secretary and Compliance Officer**

Narmadesh Brass Industries Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Gujarat. The Prospectus is available on the website of the Lead Manager at www.afsl.co.in the website of the BSE Limited (“BSE”) i.e. www.bseindia.com, and website of the Issuer Company at www.narmadeshbrass.com.

Investor should read the Prospectus carefully, including the Risk Factors on page 24 of the Prospectus before making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to “qualified institutional buyers”, as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

