

04th May, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

NSE Code: - PCBL

BSE Code: - 506590

Sub: Submission of Half Yearly Disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

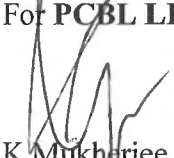
Dear Sir/Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith the disclosure of Related Party Transactions of the Company for the half year ended March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,
For **PCBL LIMITED**



K Mukherjee
Company Secretary and Chief Legal Officer

Encl: As Above

PCBL Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcblttd.com | **CIN:** L23109WB1960PLCO24602

Note: "PCBL Limited" was formerly known as "Phillips Carbon Black Limited"

Notes to Standalone Ind AS Financial Statements

as at and for the year ended 31 March, 2022

(All amounts in ₹ Crores, unless otherwise stated)

NOTE 28: RELATED PARTY TRANSACTIONS

(a) Parent- under de facto control

Name	Type	Place of Incorporation	As at 31 March, 2022	As at 31 March, 2021
Rainbow Investments Limited	Parent- under de facto control as defined in Ind AS -110 ("Parent")	India	45.84%	50.20%

(b) Subsidiaries

The Company has following subsidiary and step down subsidiary companies:-

Name	Type	Place of Incorporation	As at 31 March, 2022	As at 31 March, 2021
Phillips Carbon Black Cyprus Holdings Limited	Wholly Owned Subsidiary	Cyprus	100%	100%
Phillips Carbon Black Vietnam Joint Stock Company	Subsidiary Company of Phillips Carbon Black Cyprus Holdings Limited	Vietnam	80%	80%
PCBL (TN) Limited*	Wholly Owned Subsidiary	India	100%	100%

*incorporate with effect from 29 September, 2020

(c) Key management personnel of the Company and the Parent- under de facto control with whom transactions have taken place during the year

Name	Relationship
i) Sanjiv Goenka	Chairman and Non Executive Director
ii) Shashwat Goenka	Non Executive Director
iii) Preeti Goenka	Non Executive Director
iv) Kaushik Roy	Managing Director
v) O P Malhotra (Refer Note below)	Non Executive Independent Director
vi) K S B Sanyal (Refer Note below)	Non Executive Independent Director
vii) Paras K Chowdhary	Non Executive Independent Director
viii) Pradip Roy	Non Executive Independent Director
ix) Kusum Dadoo (Resigned with effect from 4 February, 2021)	Non Executive Independent Director
x) Rusha Mitra (Appointed with effect from 8 April, 2021)	Non Executive Independent Director
xi) Ram Krishna Agarwal (Appointed with effect from 26 July, 2021)	Non Executive Independent Director
xii) T.C.Suseel Kumar (Appointed with effect from 27 October, 2021)	Non Executive Independent Director
xiii) K Jairaj (Appointed with effect from 8 March, 2022)	Non Executive Independent Director
xiv) Raj Kumar Gupta	Chief Financial Officer and holding Directorship in subsidiary Company (w.e.f. 29 September, 2020)
xv) Kaushik Mukherjee	Company Secretary and holding Directorship in subsidiary Company (w.e.f. 29 September, 2020)
xvi) Sunil Bhandari	Employee holding Directorship in "Parent"
xvii) Subhrangsu Chakraborty (Resigned with effect from 3 January, 2022)	Person holding Directorship in "Parent"
xviii) Yugesh Kanoria	Person holding Directorship in "Parent"

Note:

O P Malhotra and K S B Sanyal have retired as Non Executive Independent Directors with effect from 29 July, 2021 upon completion of their term.

Notes to Standalone Ind AS Financial Statements

as at and for the year ended 31 March, 2022

(All amounts in ₹ Crores, unless otherwise stated)

(d) Others with whom transactions have taken place during the year

Name	Relationship
RPG Power Trading Company Limited	Company under common control
Trade Apartments Limited	Company under common control
Dynamic Success Projects Private Limited	Company under common control
CESC Limited	Company under common control
RPSG Ventures Limited (Erstwhile: CESC Ventures Limited)	Company under common control
Spencer's Retail Limited	Company under common control
Guiltfree Industries Limited	Company under common control
RPSG Resources Private Limited (Erstwhile: Accurate Commodore Pvt. Limited)	Company under common control
Crescent Power Limited	Company under common control
Alipore Towers Pvt Ltd	Company under common control
Quest Capital Markets Limited (Erstwhile: BNK Capital Markets Limited)	Company under common control
Off-Shore India Ltd	Company under common control
Brabourne Investments Ltd	Company under common control
Eastern Aviation & Industries Pvt Ltd	Company under common control
Lebnitze Real Estates Private Limited	Company under common control
Woodlands Multispeciality Hospital Limited	Company under common control
Duncan Brothers & Co. Ltd	Associate of "Parent"
Harrison Malayalam Limited	Company under common control
STEL Holdings Limited	Company under common control
Duncan Agency Senior Staff Superannuation Fund No. 3 (Superannuation Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Employees' Gratuity Fund (Gratuity Fund)	Post Employment Benefit Plan of the Company (Other related parties)

Notes to Standalone Ind AS Financial Statements

as at and for the year ended 31 March, 2022

(e) Details of transaction between the Company and related parties and outstanding balances

(All amounts in ₹ Crores, unless otherwise stated)

Sl. No.	Nature of Transactions	Parent- under de facto control as defined in Ind AS-110 Company under Common Control and Subsidiaries		Associates of Parent- under de facto control as defined in Ind AS-110		Key Management Personnel of the Company, Parent- under de facto control as defined in Ind AS-110		Other Related Parties		Total	
		Year ended 31 March, 2022	Year ended 31 March, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021	Year ended 31 March, 2022	Year ended 31 March, 2021
A. Transactions											
1	Dividend paid on Equity Shares	91.64	60.88	-	-	-	-	-	-	91.64	60.88
2	Dividend received on Equity Shares	7.59	7.59	-	-	-	-	-	-	7.59	7.59
3	Transfer of Leasehold Land	-	25.18	-	-	-	-	-	-	-	25.18
4	Investment in Equity Shares	7.00	3.37	-	-	-	-	-	-	7.00	3.37
5	Investment in Preference Shares	194.00	-	-	-	-	-	-	-	194.00	-
6	Dividend Income-Preference Shares	0.14	-	-	-	-	-	-	-	0.14	-
7	Security Deposit paid	0.36	30.00	-	-	-	-	-	-	0.36	30.00
8	Security Deposit Refund	2.00	-	-	-	-	-	-	-	2.00	-
9	Accommodation Charges paid	0.02	-	0.02	0.03	-	-	-	-	0.04	0.03
10	Accommodation Charges recovered	0.04	0.08	-	-	-	-	-	-	0.04	0.08
11	Reimbursement of expenses paid	3.28	0.76	-	-	-	-	-	-	3.28	0.76
12	Reimbursement of expenses received	14.65	8.14	-	-	-	-	-	-	14.65	8.14
13	Electricity charges paid	0.03	0.03	-	-	-	-	-	-	0.03	0.03
14	Rent & Flat Maintenance Paid	1.08	0.40	-	-	-	-	-	-	1.08	0.40
15	Purchases of vaccines	0.51	-	-	-	-	-	-	-	0.51	-
16	Power Selling expenses paid	1.73	1.37	-	-	-	-	-	-	1.73	1.37
17	Sale of Power	77.65	53.03	-	-	-	-	-	-	77.65	53.03
18	Advances given	-	0.50	-	-	-	-	0.03	-	0.03	0.50
19	Advances recovered	-	-	-	-	-	-	0.03	-	0.03	-
20	Licence Fees	16.00	16.00	-	-	-	-	-	-	16.00	16.00
21	Contributions paid	-	-	-	-	-	-	1.05	3.53	1.05	3.53
22	Remuneration to Key Management Personnel	-	-	-	-	17.71	14.82	-	-	17.71	14.82
23	Post-employment benefits to Key Management Personnel	-	-	-	-	0.66	0.46	-	-	0.66	0.46
24	Other long-term benefit to Key Management Personnel	-	-	-	-	0.15	0.11	-	-	0.15	0.11
25	Director's Sitting Fees	-	-	-	-	0.55	0.42	-	-	0.55	0.42
26	Director's Commission	-	-	-	-	17.47	11.64	-	-	17.47	11.64
27	Loan repaid by Key Management Personnel	-	-	-	-	0.06	0.04	-	-	0.06	0.04
B. Closing Balances											
1	Receivables	52.70	79.61	-	-	0.02	0.08	-	-	52.72	79.69
2	Payables	1.02	0.03	-	-	-	-	-	-	1.02	0.03
3	Investments	456.83	197.80	-	-	-	-	-	-	456.83	197.80

(f) Terms and Conditions

All transactions were made on normal commercial terms and conditions.

All outstanding balances are unsecured and are repayable in cash.