

QUEST CAPITAL MARKETS LIMITED

(Formerly known as BNK Capital Markets Limited)

CIN: L34202WB1986PLC040542

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata – 700 001

Tel No: (033) 2230-8515; E-mail: secretarial.qcml@rpsg.in; website: www.qcml.in

November 04, 2025

BSE Limited

Department of Corporate Services,
BSE Ltd., 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Fort, Mumbai – 400001

Equity Scrip Code : 506590

National Stock Exchange of India Limited

Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400005

NSE code: PCBL

The Company Secretary

PCBL Chemical Limited
Duncan House,
31, Netaji Subhas Road
Kolkata – 700 001

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

We, Quest Capital Markets Limited (QCML), forming part of the Promoter Group of the PCBL Chemical Limited (“Target Company”) hold 73,38,000 Equity Shares representing 1.94% of the Target Company.

QCML has further acquired 12,00,000 Equity Shares pursuant to the exercise of rights attached to equivalent number of Warrants, issued by way of preferential issue.

In view of the above, please find attached the disclosure under Regulations 29(2) of the SEBI (SAST) Regulations.

Thanking you,

Yours faithfully,

For Quest Capital Markets Limited

Bhawna Agarwal
Company Secretary and Compliance Officer
Membership No.: A42296



Encl: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Name of the Target Company (TC)	PCBL Chemical Limited ("Target Company")		
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Quest Capital Markets Limited ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	73,38,000	1.94%	1.94%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	73,38,000	1.94%	1.94%
Details of acquisition/-sale			
a) Shares carrying voting rights acquired/sold \$	12,00,000	0.2299%	0.2299%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	12,00,000	0.2299%	0.2299%
After the acquisition/sale, holding of:			



a) Shares carrying voting rights	85,38,000	2.1699%	2.1699%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	85,38,000	2.1699%	2.1699%
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ Preferential allotment /inter-se transfer etc.)	Preferential Allotment.		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.11.2025		
Equity share capital /total voting capital of the TC before the said acquisition/ sale	INR 37,74,62,604/- divided into 377462604 equity shares having face value of INR 1 each		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	INR 39,34,62,604/- divided into 39,34,62,604 equity shares having face value of INR 1 each		
Total diluted share/ voting capital of the TC after the said acquisition.	INR 39,34,62,604/- divided into 39,34,62,604 equity shares having face value of INR 1 each		

Notes:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **QUEST CAPITAL MARKETS LIMITED**

Agarwal

Bhawna Agarwal
Company Secretary & Compliance Officer
Membership No : A42296



Place: Kolkata
Date: 04.11.2025