

WIL/SEC/2016

March 04, 2016

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Results of Postal Ballot Voting (including e-voting)

We wish to inform you that, the members of the Company have approved through Postal Ballot Voting (including E-voting) process, the following special businesses stated in the Postal Ballot Notice dated February 02, 2016:

1. Ordinary Resolution for sub-division of Equity Shares from the face value of Rs. 10/- per shares to Re. 1/- per share and
2. Ordinary Resolution for alteration of Capital Clause in the Memorandum of Association.

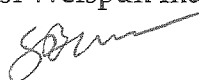
We are attaching herewith a copy of Scrutinizer's Report in respect of the above matter.

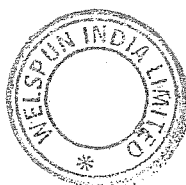
Further, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of Postal Ballot Voting (including E-voting) Results declared on March 04, 2016 based on the Scrutinizer's Report dated March 04, 2016 in respect of the resolutions stated in the Postal Ballot Notice dated February 02, 2016.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

For Welspun India Limited


Shashikant Thorat
 Company Secretary
 ICSI Membership No. : FCS-6505



Encl: As above

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661111 F : +91 2836 279010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

UDAY SOHONI
COMPANY SECRETARY

E/82, Mayflower, Gabriel Street, Mahim, Mumbai-400016
Contact: 9820767059 E- mail : udaysohoni@gmail.com

REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and
Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Welspun India Ltd.
(CIN - L17110GJ1985PLC033271)
Welspun City, Dist. Kutch - 370110 (Gujarat)

Dear Sir,

1. I, Uday Sohoni, Practising Company Secretary have been appointed by the Board of Directors of Welspun India Limited in the meeting held on February 2, 2016, as a scrutinizer for the e - voting and carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice dated February 2, 2016 (hereinafter referred to as "The Resolutions").
2. The management of the Company is responsible to ensure the compliance of the requirements of the provisions of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolutions contained in the Notice. My responsibility as scrutinizer for e-voting process is restricted to the preparation of a scrutinizers' report of the votes cast "in favour" or "against" the resolutions and "Invalid" votes, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency for providing e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - A. The e-voting period remained open from February 3, 2016 at 9:00 am and ended on March 3, 2016 at 6:00 pm.



UDAY SOHONI
COMPANY SECRETARY

E/82, Mayflower, Gabriel Street, Mahim, Mumbai-400016
Contact: 9820767059 E- mail : udaysohoni@gmail.com

- B. The shareholders of the Company as on the record date i.e. January 22, 2016 were entitled to vote on the resolutions (Item No. 1 and 2) as set out in the Notice.
- C. The details of the list of shareholders, who have voted "for" and "against" each of the resolutions that were put to vote, were generated from the e-voting website www.evoting.nsdl.com.

The results of e- voting together with that of the poll are as under:

Resolution No. 1:

Sub-division of Equity Shares from the Face Value of Rs.10/- per share to Face Value of Re. 1/- per share

(i) Voted in **favour** of the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
336	85628622	99.99

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
15	1382	0.01

(iii) **Invalid** votes for the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
12	1285	0.00



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Resolution No. 2:

Alteration of Capital Clause of Memorandum of Association.

(i) Voted in **favour** of the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
349	85628607	99.99

(ii) Voted **against** the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
10	1371	0.01

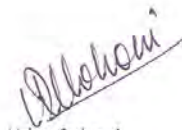
(iii) **Invalid** votes for the resolution:

Number of members voting	Number of votes cast	% of valid number of votes cast
12	1100	0.00

During the e - voting process all the resolutions were passed with the required majority.

The relevant records for the e-voting process will remain with us until the minutes of the meeting are signed. Thereafter the same will be handed over to the Company.

Yours faithfully,



Uday Sohoni
Practising Company Secretary
CP No.: 10916



March 4, 2016
Mumbai

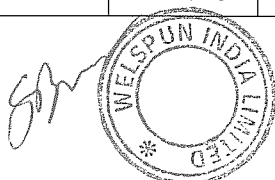
Format for Voting Results

Date of AGM/EGM (the resolution was passed through postal ballot voting including e-voting)	04.03.2016 (Date of declaration of Postal Ballot Voting including E-voting Results)
Total number of shareholders on record date (Cut-off date) on 22.01.2016	29535
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	N.A N.A
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	N.A N.A

Agenda-Wise disclosure

Resolution 1: Sub-division of Equity Shares from the Face Value of Rs. 10/- per share to Face Value of Re. 1/- per share

Resolution Required (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] * 100$	% of Votes against on votes polled (7) = $[(5)/(2)] * 100$
Promoter & Promoter Group	E-Voting	73827719	73480638	99.53	73480638	0	100	0
	Postal Ballot		347081	0.47	347081	0	100	0
	Total		73827719	100	73827719	0	100	0
Public - Institutions	E-Voting	18941084	12100000	63.88	12100000	0	100	0
	Postal Ballot		24900	0.13	24900	0	100	0
	Total		12124900	64.01	12124900	0	100	0



Public – Non Institutions	E-Voting	7703712	47984	0.62	46664	1320	97.24	2.76
	Postal Ballot		13480	0.17	13418	62	99.54	0.46
	Total		61464	0.79	60082	1382	97.75	2.25
Total		100472515	86014083	85.60	86012701	1382	99.99	0.001

Resolution 2: Alteration of Capital Clause of Memorandum of Association

Resolution Required (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3) = $[(2)/(1)] \times 100$	No. of Votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6) = $[(4)/(2)] \times 100$	% of Votes against on votes polled (7) = $[(5)/(2)] \times 100$
Promoter & Promoter Group	E-Voting	73827719	73480638	99.53	73480638	0	100	0
	Postal Ballot		347081	0.47	347081	0	100	0
	Total		73827719	100	73827719	0	100	0
Public - Institutions	E-Voting	18941084	12100000	63.88	12100000	0	100	0
	Postal Ballot		24900	0.13	24900	0	100	0
	Total		12124900	64.01	12124900	0	100	0
Public – Non Institutions	E-Voting	7703712	47969	0.62	46689	1280	97.33	2.67
	Postal Ballot		13509	0.17	13418	91	99.32	0.68
	Total		61478	0.80	60107	1371	97.77	2.23
Total		100472515	86014097	85.61	86012726	1371	99.99	0.001

