



Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 023
(Fax # 2272 3121/ 2037/ 2039/ 2041/ 2061/ 3719)
(Email: corp.relations@bseindia.com)

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G' Bandra-
Kurla Complex,
Bandra (East),
Mumbai 400 051

Date
13th November, 2017

Our Reference No.
SEC/05-1 & 2/2017

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814

Dear Sirs,

Postal Ballot Notice
Scrip Code No: 509496(BSE) and ITDCEM (NSE)

Enclosed please find Notice of the Postal Ballot dated 12th October, 2017 alongwith Postal Ballot Form.

You are requested to take the same on record. Notice of the Postal Ballot dated 12th October, 2017 alongwith Postal Ballot Form are being also available on the Company's website www.itdcem.co.in.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited


(RAHUL NEOGI)
COMPANY SECRETARY

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office : National Plastic Building, A - Subhash Road,
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435

ISO 9001, ISO 14001 & OHSAS 18001

DNV GL



ITD CEMENTATION INDIA LIMITED

CIN: L61000MH1978PLC020435

Registered Office: National Plastic Building, A - Subhash Road, Paranjape B Scheme, Vile Parle (East),
Mumbai, 400057 Maharashtra, India

Phone No: 022-66931600. **Fax No.:** 022-66931628.

Website: <http://www.itdcem.co.in>, **E-mail:** investors.relation@itdcem.co.in

NOTICE OF POSTAL BALLOT

Dear Members,

Notice is hereby given pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the Companies (Management and Administration) Amendment Rules, 2015 (including any statutory modifications, amendments or re-enactments thereof for the time being in force) ("Postal Ballot Rules"), that ITD Cementation India Limited (the "Company") is seeking assent or dissent of its Members to the proposed Special Resolution as set out below, by means of Postal Ballot including e-voting ("**Postal Ballot**").

To authorise the Board of Directors to raise funds by way of issue of equity shares or financial instruments convertible into equity shares including warrants or securities convertible into equity shares in one or more tranches to institutions, corporate bodies, mutual funds, individuals, pension funds and / or any other category of investors through Private Placement or Qualified Institutional Placement (QIP) or on preferential allotment basis upto an amount not exceeding Rs.350 crore.

The Board of Directors of the Company at its meeting held on 12th October, 2017, had approved the proposed Special Resolution as set out in the Notice, subject to the approval of the Members of the Company, and such other approvals from authorities as may be required.

Therefore, pursuant to the provisions of Section 110 of the Act, read with the Postal Ballot Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the assent or dissent of the Members to the Special Resolution set out below is sought by way of Postal Ballot/e-voting including remote e-voting.

The Special Resolution proposed to be passed by way of Postal Ballot and the Statement annexed to Notice pursuant to Section 102(1) of the Act, read with Section 110 of the Act, and the prescribed rules including the Postal Ballot Rules, setting out the material facts and reasons thereof, are appended below for consideration of the Members.

The Company has appointed Mr. P. N. Parikh (FCS 327) or failing him Ms. Sarvari Shah (ACS 27572) of M/s. Parikh & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

You are requested to go through the proposed Special Resolution along with the Statement setting out material facts annexed to the Notice and carefully read the instructions printed overleaf the Postal Ballot Form and then mark your ASSENT or DISSENT by filling the details and affixing your signature at the marked place in the Postal Ballot Form and return it in the enclosed postage pre-paid self-addressed Business Reply Envelope so as to reach the Scrutinizer not later than the close of working hours on 12th December, 2017. Your ASSENT or DISSENT received after 12th December, 2017 would be treated as if no reply has been received.

The Company is pleased to offer e-voting facility as an alternate means to its Members to enable them to give their assent or dissent to the proposed Special Resolution electronically instead of dispatching physical Postal Ballot Form. E-voting is optional. In case you desire to exercise your vote by using e-voting facility then you are kindly required to carefully follow the instructions as given for e-voting under Instructions for Voting.

Upon completion of the scrutiny of the Postal Ballot/e-voting, the Scrutinizer will submit his report to the Chairman/Managing Director / Company Secretary who shall counter sign the same. The results of the Postal Ballot shall be announced on Wednesday, 13th December, 2017 by the Managing Director/Company Secretary at the Registered Office of the Company and shall also be displayed on the Company's website at <http://www.itdcem.co.in> and also on the website of M/s. Karvy Computershare Private Limited at <http://evoting.karvy.com> besides communicating the same to the Stock Exchanges on which the shares of the Company are listed. The result shall also be displayed on the notice board at the Registered Office of the Company.

To consider, and, if thought fit, to give your assent or dissent, to the following Special Resolution:

FURTHER ISSUE OF EQUITY SHARES UNDER SECTIONS 42 AND 62(1)(c) OF THE COMPANIES ACT, 2013

“RESOLVED THAT pursuant to the provisions of Sections 42 and 62(1)(c) and other applicable provisions and rules, if any, of the Companies Act, 2013 (including any amendment(s) thereto or modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time) (the **“Act”**) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Listing Agreements entered into by the Company with the Stock Exchanges where the Equity Shares of the Company are listed, and in accordance with the regulations/ guidelines issued by the Government of India (**“GOI”**), the Securities and Exchange Board of India (**“SEBI”**), Reserve Bank of India (**“RBI”**) and / or any other competent authorities and clarifications thereof, issued from time to time, the applicable provisions of the Foreign Exchange Management Act, 1999 (**“FEMA”**) as amended from time to time, the Foreign Exchange Management (Transfer or issue of Security by a Person Resident Outside India) Regulations, 2000, as amended from time to time, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (**“SEBI ICDR Regulations”**) and subject to such approvals, consents, permissions and sanctions of the GOI, SEBI, RBI, Stock Exchanges and all other appropriate authorities, institutions or bodies and subject to such conditions and modification(s) as may be prescribed by them while granting such approvals, consents, permissions and sanctions, to the extent applicable, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the **“Board”** which expressions shall be deemed to include any committee(s) constituted/ to be constituted by the Board to exercise its powers including the powers conferred by this Resolution) the Board be and is hereby authorized by the Company to create, offer issue and allot (including with provisions for reservation on firm and / or competitive basis, of such part of issue and for such categories of persons including employees of the Company, as may be permitted) either in India or in the course of international offering(s) in one or more foreign markets, such number of Equity Shares of the Company with a face value of Re 1/- (Rupee One only) each (the **“Equity Shares”**), global depository receipts, foreign currency convertible bonds and/ or other financial instruments convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with warrants and / or any security convertible into Equity Shares (all of which are hereinafter collectively referred to as the **“Securities”**) or any combination of Securities, in one or more tranches, through public and / or private offerings or any combination thereof or by issue of prospectus and / or placement document and / or other permissible / requisite offer document to any eligible person(s), including but not limited to Qualified Institutional Buyers in accordance with Chapter VIII (**“Qualified Institutional Placement”** or **“QIP”**) of SEBI ICDR Regulations, or otherwise, foreign / resident investors (whether institutions, incorporated bodies, mutual funds, individuals or otherwise), venture capital funds (foreign or Indian), foreign institutional investors, foreign portfolio investors, Indian and / or multilateral financial institutions, mutual funds, pension funds, and / or any other categories of investors (collectively called the **“Investors”**) whether or not such Investors are Members of the Company, as may be decided by the Board at its discretion and permitted under applicable laws and regulations for an aggregate amount not exceeding Rs. 350 Crore (Rupees Three Hundred Fifty Crore only), inclusive of such premium as may be fixed on such Securities by offering the Securities through public issue(s), private placement(s), or a combination thereof at such a time or times, at a discount or a premium permitted under applicable laws, as may be deemed appropriate by the Board at its absolute discretion at the time of issue and allotment of the Securities considering the prevailing market conditions and other relevant factors and wherever necessary in consultation with lead manager(s) and/or underwriter(s) and/or other advisor(s) for such issue. The relevant date (**Relevant Date**) for the purpose of arrival of the Floor Price of the QIP shall be in accordance with Chapter VIII of the SEBI ICDR Regulations respectively.

RESOLVED FURTHER that in the event the Equity Shares are issued in the course of a QIP under Chapter VIII of the SEBI ICDR Regulations, the pricing shall be in accordance with regulation 85 of Chapter VIII of the SEBI ICDR Regulations. The Board may offer a discount of not more than 5% (Five percent) on the floor price calculated for the QIP or such other discount as may be permitted under the SEBI ICDR Regulations. Further the aggregate of the proceeds from the QIP, in a financial year, shall not exceed five times the net worth of the Company as per the audited balance sheet as at December 31, 2016.

RESOLVED FURTHER that if any issue of Securities is made by way of a QIP in terms of Chapter VIII of the SEBI ICDR Regulations, the allotment of Securities, or any combination of Securities as may be decided by the Board shall be completed within twelve months from the date of this Resolution or such other time as may be allowed under the SEBI ICDR Regulations from time to time at such a price being not less than the price determined in accordance with the pricing formula provided under Chapter VIII of SEBI ICDR Regulations and the Securities shall not be eligible to be sold for a period of twelve months from the date of allotment, except on a recognized stock exchange, or except as may be permitted from time to time under the SEBI ICDR Regulations.

RESOLVED FURTHER that in pursuance of this Resolution, the Securities to be created, issued, offered and allotted shall be subject to the following terms and conditions: (a) The Securities shall be subject to the provisions of Memorandum and Articles of Association of the Company and in accordance with the terms of this Resolution and the issue. (b) In case of Equity Shares, they shall rank pari passu in all respects with the existing Equity Shares of the Company. (c) The number and/ or price of the Securities or the underlying Equity Shares issued on conversion of Securities convertible into Equity Shares, shall be appropriately adjusted for corporate action such as bonus issue, rights issue, stock split, merger, demerger, transfer of undertaking, sale of division or any such capital or corporate restructuring.

RESOLVED FURTHER that the Board be and is hereby authorized to finalize and approve the offering circular / placement document for the proposed issue of the Securities and to authorize any director or directors of the Company or any other officer or officers of the Company to sign the above documents for and on behalf of the Company together with the authority to amend, vary or modify the same as such authorized persons may consider necessary, desirable or expedient and for the purpose aforesaid to give such declarations, affidavits, certificates, consents and/or authorities as may, in the opinion of such authorized person, be required from time to time, and to arrange for the submission of the offering circular / placement document, and any amendments and supplements thereto with any applicable stock exchanges (whether in India or abroad), government and regulatory authorities, institutions or bodies, as may be required.

RESOLVED FURTHER that in the event of issue of Securities by way of QIP the Relevant Date on the basis of which the price of the Securities shall be determined as specified under SEBI ICDR Regulations, shall be the date of the meeting in which the Board or the Committee of Directors decides to open the proposed issue of Securities or such other time as may be decided by the Board and as permitted by the SEBI ICDR Regulations, subject to any relevant provisions of applicable laws, rules and regulations as amended from time to time, in relation to the proposed issue of the Securities.

RESOLVED FURTHER that subject to the applicable laws, for the purpose of giving effect to the issuance of Securities, the Board (including any committee duly constituted by the Board of Directors or any authority as approved by the Board of Directors) is hereby authorized on behalf of the Company to do all such acts, deeds and things thereof in its absolute discretion as it deems necessary or desirable in connection with the issue of the Securities, including, without limitation to the following:

- (a) decide the date for the opening and closing of the issue of Securities, including determining the form and manner of the issue, issue structure, including the class of investors to whom the Securities are to be issued and allotted, number of Securities to be allotted, issue price (including the premium or discount to the floor price, as the case may be), face value, delivery and execution of all contracts, agreements and all other documents, deeds and instruments as may be required or desirable in connection with the issue of Securities by the Company;
- (b) finalisation of the allotment of the Securities on the basis of the subscriptions received;
- (c) finalisation of an arrangement for the submission of the preliminary and final offering circulars/ prospectus(es) /offer document(s), and any amendments and supplements thereto, with any applicable government and regulatory authorities, institutions or bodies, as may be required;
- (d) approval of the preliminary and final offering circulars/ placement document/prospectus/offer document (including amending, varying or modifying the same, as may be considered desirable or expedient) as finalised in consultation with the Lead Manager(s)/Underwriter(s)/Advisor(s), in accordance with all applicable rules, regulations and guidelines;
- (e) appoint, in its absolute discretion, managers (including lead managers), investment bankers, merchant bankers, underwriters, guarantors, financial and/or legal advisors, depositories, escrow agents, custodians, principal paying/ transfer/conversion agents, listing agents, registrars, trustees and all other agencies, whether in India or abroad, entering into or execution of all such agreements/ arrangements/ MoUs/ documents with any such agencies, in connection with the proposed offering of the Securities;
- (f) approval of the Deposit Agreement(s), the Purchase/ Underwriting Agreement(s) / Escrow Agreement, Placement Agreement, Registrar Agreement, the Trust Deed(s), the Indenture(s), the Master/Global GDRs/ADRs/FCCBS/other Securities, letters of allotment, listing application, engagement letter(s), memoranda of understanding and any other agreements or documents, as may be necessary in connection with the issue/offering (including amending, varying or modifying the same, as may be considered desirable or expedient), in accordance with all applicable laws, rules, regulations and guidelines;
- (g) finalisation of the basis of allotment in the event of oversubscription;
- (h) authorisation of any director or directors of the Company or other officer or officers of the Company, including by the grant of power of attorneys, to do such acts, deeds and things as the authorised person in its absolute discretion may deem necessary or desirable in connection with the issue and allotment of the Securities;
- (i) seeking, if required, the consent of the Company's lenders, parties with whom the Company has entered into various commercial and other agreements, all concerned government and regulatory authorities in India or outside India, and any other consents that may be required in connection with the issue and allotment of the Securities;
- (j) seeking the listing and trading of the Securities on any Indian or international stock exchange, submitting the listing and trading application to such stock exchange and taking all actions that may be necessary in connection with obtaining such listing and trading approvals;
- (k) deciding the pricing and terms of the Securities, and all other related matters, including taking any action on two-way fungibility for conversion of underlying equity shares into FCCBs/ GDRs/ ADRs, as per applicable laws, regulations or guidelines;

- (l) open one or more bank accounts in the name of the Company in Indian currency or foreign currency(ies) with such bank or banks in India and/or such foreign countries or demat accounts as may be required in connection with the aforesaid issue; and
- (m) all such acts, deeds, matters and things as the Board of Directors may, in its absolute discretion, consider necessary, proper, expedient, desirable or appropriate for making the said issue as aforesaid and to settle any question, query, doubt or difficulty that may arise in this regard including the power to allot under subscribed portion, if any, in such manner and to such person(s) as the Board of Directors, may deem fit and proper in its absolute discretion to be most beneficial to the Company.

RESOLVED FURTHER that the Common Seal of the Company be affixed on any agreement(s)/ document(s) as may be required to be executed in connection with the above, in the presence of any two Directors of the Company or in the presence of any one Director and the Company Secretary or Mr. Prasad Patwardhan, Authorised Signatory, who shall sign the same in token thereof.

RESOLVED FURTHER that the Company may enter into any arrangement with any agency or body authorized by the Company for the issue of depository receipts representing the underlying equity shares issued by the Company in registered or bearer form with such features and attributes as are prevalent in international capital markets for instruments of this nature and to provide for the tradability or free transferability thereof as per international practices and regulations (including listing on one or more stock exchange(s) inside or outside India) and under the forms and practices prevalent in the international markets.

RESOLVED FURTHER that without prejudice to the generality of the above, the aforesaid issue of Securities may have all or any of the terms or combinations of the terms in accordance with the prevalent market practice including but not limited to terms and conditions relating to payment of interest, dividend, premium or the redemption at the option of the Company and /or holders of any Securities including terms or issue of additional equity shares or variations of the price or period of conversion of Securities into equity shares or issue of equity shares during the period of the Securities or terms pertaining to voting rights or option(s) for early redemption of Securities. Provided that the issue of all equity shares referred to above shall rank pari passu with the existing equity shares of the Company in all respects.

“RESOLVED FURTHER that the Company and /or any agencies or the Board of the Company may issue depository receipts representing the underlying Equity Shares in the capital of the Company or such other Securities in bearer, negotiable or registered form with such features or attributes as may be required and to provide for the tradability thereof as per market practices and regulation (including listing on one or more stock exchange(s) inside or outside India).”

RESOLVED FURTHER that for the purpose of giving effect to any creation, offer, issue and allotment of Equity Shares or Securities or instruments representing the same, as described above, the Board be and is hereby authorized on behalf of the Company, to do all such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary or desirable for such purposes, including without limitation, the entering into arrangement for managing, underwriting, marketing, listing, trading, acting as depository, custodian, registrar, paying and conversion agent, trustee and to issue any offer document and sign all applications, filings, deeds, documents and writings, and to pay any fees, commissions, remunerations, expenses relating thereto and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to such issue(s) or allotments and utilization of the issue proceeds as it may, in its absolute discretion deem fit without being required to seek any further consent or approval of the member or otherwise, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution, and accordingly any such action, decision or direction of the Board shall be binding on all the members of the Company.

RESOLVED FURTHER THAT consequent upon the issue and allotment of the Securities as herein above provided, the Board be and is hereby authorized to delegate necessary powers to a Committee of Directors, to give effect to the aforesaid Resolution and take such steps and do all such acts, deeds, matters and things as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in this regard.”

Registered Office:
National Plastic Building,
A-Subhash Road
Paranjape B Scheme, Vile Parle (East)
Mumbai 400 057.

By Order of the Board

Rahul Neogi
Company Secretary
Membership No. A-10653

Dated: 12th October, 2017

- End: 1) Notice and Statement Annexed to the Notice
2) Postal Ballot Form
3) Postage Pre-paid Self- addressed Business Reply Envelope.

NOTES:

1. The Statement pursuant to Section 102 (1) of the Act, read with the Companies (Management and Administration) Rules, 2014, as amended, setting out the material facts for the proposed Special Resolution is annexed to this Notice.
2. The Notice is being sent to all Members, whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on 27th October, 2017. The date of dispatch of this Notice will be announced through advertisement in newspaper(s) and any recipient of this Notice who has no voting rights as on the aforesaid date should treat the notice as intimation only.
3. Members who have registered their e-mail IDs for receipt of documents in electronic mode under the Green Initiative of Ministry of Corporate Affairs are being sent Notice of Postal Ballot by e-mail and to others are being sent by Registered Post/Courier along with Postal Ballot Form. Members who have received Postal Ballot Notice by e-mail and who wish to vote through physical Postal Ballot Form can download Postal Ballot Form from the link <http://www.itdcem.co.in> or <https://evoting.karvy.com> or seek duplicate Postal Ballot Form from M/s. Karvy Computershare Private Limited, Unit: ITD Cementation India Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 008, fill in the details and send the same to the Scrutinizer not later than the close of working hours on 12th December, 2017.
4. The Board of Directors have appointed Mr. P. N. Parikh (FCS 327) or failing him Ms. Sarvari Shah (ACS 27572) of M/s. Parikh & Associates, Practising Company Secretaries, Mumbai, as Scrutinizer for conducting Postal Ballot process in a fair and transparent manner. The Postal Ballot Form and postage pre-paid self-addressed Business Reply Envelope are enclosed for use of the Members.
5. In compliance with the provisions of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering e-voting including remote e-voting facility to all the Members of the Company to send their assent or dissent in respect of the Special Resolution to be passed through postal ballot/e-voting contained in the Notice dated 12th October, 2017. Karvy Computershare Private Limited ("Karvy"), our Registrar and Transfer Agent will be facilitating e-voting to enable the Members to cast their votes electronically.
6. You are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed with the assent (for) or dissent (against), in the attached postage pre-paid self-addressed Business Reply Envelope, so as to reach the Scrutinizer not later than the close of working hours on 12th December, 2017 to be eligible for being considered, failing which, it will be strictly treated as if no reply has been received from the Member. The Scrutinizer will submit his report to the Chairman / Managing Director / Company Secretary appointed by the Board after completion of the scrutiny and the results of postal ballot will be announced on Wednesday, 13th December, 2017 by the Chairman/ Managing Director/Company Secretary, at the Registered Office of the Company at National Plastic Building, A-Subhash Road, Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
7. The Special Resolution shall be taken as passed effectively on the last date of receipt of postal ballot forms/e-voting. The result of the Postal Ballot shall be posted on the website of the Company at <http://www.itdcem.co.in> and also on the website of M/s. Karvy Computershare Private Limited at <http://evoting.karvy.com> besides communicating the same to the Stock Exchanges on which the shares of the Company are listed. The results shall also be displayed on the notice board at the Registered Office of the Company.
8. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Registered Office of the Company between 11.00 a.m. and 1.00 p.m. on any working day except Saturdays, Sundays and Public Holidays.
9. Kindly note that Members can opt for only one mode of voting, i.e. either by physical postal ballot or e-voting. If a Member opts for e-voting, then such Member cannot vote by physical postal ballot and also vice versa. However, in case a Member casts his / her vote by both physical postal ballot and e-voting, then voting done through valid e-voting shall prevail and voting done by physical postal ballot shall be treated as invalid.

Statement Annexed to Notice

Under Section 102(1) of the Companies Act, 2013

ITEM 1

The Special Resolution contained in the Notice relates to a Resolution by the Company enabling the Board to create, offer, issue and allot Securities as stated in the Resolution at such price as may be deemed appropriate by the Board (inclusive of such premium, as may be determined by the Board in one or more tranche(s), subject to Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations 2009, as amended from time to time ("**SEBI ICDR Regulations**") and other applicable laws, rules and regulations) in its absolute discretion including the discretion to determine the categories of investors to whom the offer, issue, and allotment of Securities shall be made considering the prevalent market conditions and other relevant factors and wherever necessary, in consultation with merchant bankers, advisors, underwriters, etc.

The Resolution will enable the Board to issue Securities in one or more tranches, for an aggregate amount not exceeding Rs. 350 Crore or its equivalent in any foreign currency. The Company may, in accordance with applicable laws, offer a discount of not more than 5 % or such percentage as permitted under applicable law, on the price determined pursuant to the SEBI ICDR Regulations. The 'Relevant Date' for this purpose will be the date when the Board of Directors and/or Committee thereof decide to open the Qualified Institutional Placement for subscription.

Subject to applicable laws, the Company intends to use the proceeds from the issue of Securities to meet its long term working capital and capital expenditure requirements, in connection with the Company's business ventures /projects including but not limited to investments by way of equity participation in Special Purpose Vehicle(s), investments in projects in Joint Venture/ Consortium with various partners, repayment of debts, general corporate purposes and for such other purposes as may be permitted by applicable laws.

Pending utilization of proceeds of the issue as described above, if any, the Company intends to temporarily invest the funds in high quality, interest/ dividend bearing instruments, including deposits with Banks and investment in market mutual funds for the applicable period in compliance with the applicable Laws. Neither the Promoters nor the Directors of the Company are making any contribution as part of the issue or separately in furtherance of the objects of the issue.

The Special Resolution authorizes the Board of Directors of the Company for issuance of further Securities of the Company in accordance with the terms and nature of the Securities through private placement or through Qualified Institutional Placement (QIP) in terms of Chapter VII and VIII respectively of SEBI ICDR Regulations or through public issue, rights issue and/or private offerings in domestic and/or one or more international market(s), whether by way of direct issue of equity shares or through depository receipts, whether Global Depository Receipts or American Depository Receipt or Foreign Currency Convertible Bonds (FCCBs) and/or any instrument or securities convertible into equity shares at the option of the Company or the holder(s), which are convertible or exchangeable with equity shares of the Company at a later date by way of an issue of Securities from time to time in one or more tranches to Domestic/Foreign Investor/Institutional Investor/Foreign Institutional Investor, Non Resident Indians, Companies or Bodies Corporate whether incorporated in India, or abroad, Trusts, Mutual Funds, Banks, Financial Institutions, Insurance Companies, Pension Funds, Individuals, or otherwise, whether shareholders of the Company or not in consultation with the Lead Manager(s) etc.

The detailed terms and conditions for the offer will be determined by the Board, in consultation with the Lead Manager(s) and other Advisors, Merchant Bankers, Underwriters and such other authority or authorities as may be required under the guidelines / regulations, issued by the Securities and Exchange Board of India (SEBI) and capital market conditions /practices from time to time and in accordance with the applicable provisions of law, rules and regulations and other relevant factors.

The consent of the members is sought to undertake fund raising activity through one or more means, pursuant to the provisions of the Sections 42 and 62(1)(c) and to the applicable provisions of the Companies Act, 2013 (the "Act") including any rules made thereunder and any other provisions of the Act, as may be applicable and the relevant Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Special Resolution as set out in Item 1, if passed, will have the effect of permitting the Board to issue and allot securities to the investors, who may or may not be existing members of the Company in the matter as set out in Resolution no. 1.

The Board believes that the proposed Special Resolution is in the interest of the Company and therefore recommends the Special Resolution set out in the Notice of Postal Ballot for the approval of Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way concerned or interested, financially or otherwise in the Special Resolution, except to the extent of their respective shareholding in the Company, if any.

Registered Office:
National Plastic Building,
A-Subhash Road
Paranjape B Scheme, Vile Parle (East)
Mumbai 400 057.

By Order of the Board

Rahul Neogi
Company Secretary
Membership No. A-10653

Dated: 12th October, 2017

INSTRUCTIONS FOR VOTING

Voting through Physical

Postal Ballot Form

- 1) Members are requested to carefully read the instructions printed in the Postal Ballot Form and return the Postal Ballot Form duly completed with the assent (for) or dissent (against), in the enclosed postage pre-paid self-addressed Business Reply Envelope, so as to reach the Scrutinizer, before 12th December, 2017, to be eligible for being considered, failing which, it will be strictly treated as if no reply has been received from the member.
- 2) Members are requested to exercise their voting rights by using the attached Postal Ballot Form only. No other form or photocopy of the form is at all permitted.

Envelopes containing Postal Ballot Form if deposited in person or sent by Courier or Registered /Speed Post at the expense of the Members will also be accepted.

E-Voting including Remote e-voting

The instructions for e-voting are as under:

(a) Procedure & instructions for E-voting

- (i) Open your web browser during the voting period and navigate to '<https://evoting.karvy.com>'
- (ii) Enter the login credentials (i.e. user-id & password) mentioned on the Postal Ballot Form. Your folio / DP ID and Client ID will be your User-ID.

User-ID	For Members holding shares in Demat Form:- a) For NSDL : 8 Character DP ID followed by 8 Digits Client ID b) For CDSL : 16 digits beneficiary ID For Members holding shares in Physical Form:- Event no. followed by Folio Number registered with the Company.
Password	Your Unique password is printed on the Postal Ballot Form.
Captcha	Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.

- (iii) Please contact toll free No. 18003454001 for any further clarifications.
- (iv) Members can cast their vote online from 13th November, 2017 (10.00 a.m. IST) and ends on 12th December, 2017 (5.00 p.m. IST).
- (v) After entering these details appropriately, click on "LOGIN".
- (vi) Members holding Shares in Demat/Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (\$,@,#). Kindly note that this password can be used by the Demat holders for voting for resolution of any other company on which they are eligible to vote, provided that company opts for e-voting through Karvy Computershare Private Limited e-voting platform. System will prompt you to change your password and update any contact details like mobile, email ID, etc. on 1st login. You may also enter the Secret Question and Answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) You need to login again with the new credentials.
- (viii) On successful login, system will prompt to select the 'Event' i.e., 'Company Name'.
- (ix) If you are holding shares in Demat form and had logged on to "<https://evoting.karvy.com>" and had cast your vote earlier for any company, then your existing login id and password are to be used.

- (x) On the voting page, you will see Resolution Description and against the same the option 'FOR/ AGAINST' for voting. Enter the number of shares (which represents number of votes) under 'FOR/ AGAINST' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST' but the total number in 'FOR / AGAINST' taken together should not exceed your total shareholding. After you have decided to vote on the Resolution, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK"; else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xi) Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.
- (xii) Corporate / Institutional Members (Corporate / FIs/ FII/ Trust / Mutual Funds / Banks, etc.) are required to send scan (PDF Format) of the relevant Board Resolution / Power of Attorney to the Scrutinizer through e-mail to scrutinizer@itdcem.co.in with copy to einward.ris@karvy.com. The file scanned image of the Board Resolution / Power of Attorney should be in the naming format "Corporate Name Event No."

(b) In case of Shareholders' receiving Postal Ballot Form by Post :

- (i) Initial Password is provided as below / at the bottom of the Postal Ballot Form.

EVEN (E-Voting Event Number)	USER ID	PASSWORD / PIN

- (ii) Please follow all steps from Sl. No. (ii) to (xii) of (a) above, to cast vote.

3. In case of any query, you may refer to the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of <https://evoting.karvy.com> or contact Karvy Computershare Private Limited on Toll Free No.: 18003454001.
4. If you are already registered with Karvy Computershare Private Limited for e-voting then you can use your existing user ID and password for casting your vote.
5. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
6. Kindly note that the Members can opt for only one mode of voting, i.e., either by physical Postal Ballot or e-voting. However, in case Members cast their vote by both physical Postal Ballot and e-voting, then voting done through valid e-voting shall prevail and voting done by physical postal ballot will be treated as invalid.
7. Members desiring to exercise vote by physical Postal Ballot are requested to carefully read the instructions printed in the Postal Ballot Form and return the Form duly completed and signed, in the enclosed postage pre-paid self-addressed Business Reply Envelope to the Scrutinizer, so as to reach the Scrutinizer not later than close of working hours on 12th December, 2017 (5.00 p.m. IST). The postage cost will be borne by the Company. However, envelopes containing Postal Ballots, if sent by courier or registered / speed post at the expense of the Member(s) will also be accepted. Assent / Dissent received after 12th December, 2017 (5.00 p.m. IST) would be strictly treated as if reply from the Members has not been received.
8. The voting period commences on 13th November, 2017 (10.00 a.m. IST) and ends on the close of working hours on 12th December, 2017 (5.00 p.m. IST). The e-voting module shall also be disabled by M/s. Karvy Computershare Private Limited for voting thereafter.
9. The voting rights of Members shall be in proportion to their shares held in the paid-up equity share capital of the Company as on the cut-off date i.e. 27th October, 2017.
10. As per Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, details of dispatch of Notice and Postal Ballot Form to the Members will be published in at least one English language and one vernacular language newspaper circulating in Mumbai and the notice of Postal Ballot shall be placed on the website of the Company.
11. The Scrutinizer's decision on the validity of the Postal Ballot Form shall be final and binding. The Scrutinizer will submit his report to the Chairman / Managing Director / Company Secretary after completion of the scrutiny of the Postal Ballot Forms received in electronic and physical mode.
12. The result of Postal Ballot along with the Scrutinizer's Report will be displayed on the Company's website at <http://www.itdcem.co.in> and also on the website of M/s. Karvy Computershare Private Limited at <https://evoting.karvy.com> and shall be communicated to the stock exchanges where the Company's shares are listed. In the event, the resolution is assented to by the requisite majority of Members by means of Postal Ballot, the last date of receipt of Postal Ballot Forms/e-voting shall be deemed to be the date of passing thereof.



ITD CEMENTATION INDIA LIMITED

CIN: L61000MH1978PLC020435

Registered Office: National Plastic Building, A - Subhash Road, Paranjape B Scheme, Vile Parle (East),
Mumbai, 400057 Maharashtra, India

Phone No: 022-66931600. Fax No.: 022-66931628. Website: www.itdcem.co.in, E-mail: investors.relation@itdcem.co.in

POSTAL BALLOT FORM

(Please read the instructions printed overleaf carefully before completing this form)

POSTAL BALLOT NO.

- (1) Name(s) of Member(s) (including joint holders, if any) IN BLOCK LETTERS :
- (2) Registered Address of the Sole/First named Member :
- (3) DP ID No. / Client ID No.*/ Registered Folio No. (* applicable to investors holding shares in dematerialised form) :
- (4) No. of Shares held :

I/We hereby exercise my/our vote in respect of the following Special Resolution to be passed through Postal Ballot for the business stated in the Postal Ballot Notice dated 12th October, 2017 of ITD Cementation India Limited (the 'Company') by conveying / sending my/our assent or dissent to the said Special Resolution by placing the tick mark (✓) at the appropriate column below:

Description	No. of Shares	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
To authorise the Board of Directors to raise funds by way of issue of equity shares or financial instruments convertible into equity shares including warrants or securities convertible into equity shares in one or more tranches to institutions, corporate bodies, mutual funds, individuals, pension funds and / or any other category of investors through Private Placement or Qualified Institutional Placement (QIP) or on preferential allotment basis for an aggregate amount not exceeding Rs. 350 crore			

Place :

Date :

Signature of the Member

E-mail: _____ Tel / Mobile No. _____

ELECTRONIC VOTING PARTICULARS

EVEN (Electronic Voting Event Number)	User ID	Password / PIN

Note:

Please read the instructions printed overleaf carefully before exercising your vote.

Last date for Receipt of Postal Ballot Form by the Scrutinizer : 12th December, 2017.

P.T.O.

INSTRUCTIONS

1. A Member desiring to convey his assent / dissent by Postal Ballot may complete this Postal Ballot Form and send it to the Scrutinizer in the enclosed postage pre-paid self-addressed Business Reply Envelope. Postage will be borne and paid by the Company. Envelopes containing Postal Ballot Form, if deposited in person or sent by Courier or Registered/Speed Post at the expense of the Member(s) will also be accepted.
2. Postal Ballot Form should be completed and signed by the Member as per the specimen signature registered with the Company/ R & T A or Depository Participants, in respect of shares held in physical form or dematerialized form respectively. In case of joint holding, this Form should be completed and signed by the first named Member and in his / her absence, by the next named Member.
3. In case of shares held by companies, trusts, societies etc., the duly completed Postal Ballot Form should be accompanied by a certified true copy of Board Resolution/authorization giving requisite authority to the person voting on the Postal Ballot Form together with duly attested specimen signature(s) of the authorised signatories. Where the form has been signed by a representative of the President of India or of the Governor of a State, a certified copy of the nomination should accompany the Postal Ballot Form.
4. The assent / dissent must be accorded by recording the assent in the Column "FOR" and dissent in the column 'AGAINST' by placing a tick mark (✓) in the appropriate column.
5. The postage pre-paid self-addressed Business Reply Envelope bears the name and postal address of the Scrutinizer appointed by the Company.
6. The Postal Ballot Form duly completed and signed should be forwarded to the Scrutinizer i.e. Mr. P. N. Parikh/ Ms. Sarvari Shah of M/s. Parikh & Associates, Practicing Company Secretaries appointed by the Company so as to reach the Scrutinizer not later than the close of working hours on 12th December, 2017 (5.00 p.m. IST). Postal Ballot Forms received after this date will be strictly treated as if the reply from such Member(s) has not been received.
7. A Member can apply for duplicate Postal Ballot Form through an email at inward.ris@karvy.com if so required. However, the duly filled in duplicate Postal Ballot Form should reach the Scrutinizer not later than the close of working hours on 12th December, 2017 (5.00 p.m. IST). For any clarification(s), please contact M/s. Karvy Computershare Private Limited on toll free number: 1800 3454001.
8. The right of voting by Postal Ballot shall not be exercised by proxy.
9. Members are requested to fill the Postal Ballot Form in indelible ink (and avoid filling it by using erasable writing mediums like pencil).
10. Voting rights shall be reckoned on the paid up value of the shares registered in the name(s) of the Member(s) as on the **cut off date i.e. 27th October, 2017.**
11. Unsigned, incomplete or incorrectly ticked Postal Ballot Forms shall be rejected.
12. Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed postage pre-paid self-addressed Business Reply Envelope. If any extraneous paper is found, the same will be destroyed by the Scrutinizer.
13. There will be one Postal Ballot Form for every Folio/Client ID, irrespective of the number of Joint holders.
14. The Scrutinizer's decision on the validity of the Postal Ballot Form shall be final.
15. The Company is pleased to offer e-voting including remote e-voting facility as an alternative, for all the Members of the Company to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional. The detailed procedure of e-voting is enumerated in the Notes to the Postal Ballot Notice.
16. The results of the Postal Ballot shall be announced by the Chairman/Managing Director/Company Secretary at the Registered Office of the Company as specified in the Postal Ballot Notice. The same shall be hosted on the Company's website at <http://www.itdcem.co.in> and also on the website of M/s. Karvy Computershare Private Limited at <http://evoting.karvy.com> for information of the Members, besides communicating to the Stock Exchanges on which the shares of the Company are listed. The results shall also be displayed on the notice board at the Registered Office of the Company.