

Ref:Sec/list/2015-16
Date: 30.09.2015

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza"
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol: GULFPETRO
Sub: Minutes of the proceedings of declaration of results of
voting by postal ballot

As per the listing agreement, please find enclosed herewith certified true copy of the minutes of the proceedings of declaration of results of voting by postal ballot for sale of office premises under section 180(1)(a) of the Companies Act, 2013.

The special resolution was approved by the majority of shareholders through the postal ballot process for sale of office premises of the Company situated at 406, 407 & 612, Embassy Centre, Nariman Point, Mumbai-400 021.

Further, we enclosed herewith the postal ballot Scrutinizer's Report dated 28th September, 2015 & declared the results of the same on 30th September, 2015.

Kindly take them on record.

Thanking you,

Yours faithfully,
For **GP PETROLEUMS LIMITED**



D. MALLA REDDY
COMPANY SECRETARY

Enclosed: Minutes of the proceedings and postal ballot scrutinizer's report.

HELD AT _____

ON _____

TIME _____

GP PETROLEUMS LIMITED

MINUTES OF THE PROCEEDINGS OF GP PETROLEUMS LIMITED HELD ON 30TH SEPTEMBER, 2015 AT 3.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 804, 8TH FLOOR, ACKRUTI STAR, MIDC CENTRAL ROAD, MIDC, ANDHERI (E), MUMBAI-400093 FOR DECLARATION OF RESULTS OF VOTING BY POSTAL BALLOT.

PRESENT:

Mr. Thangapandian Srinivasalu – Director/Chairman
 Mr. D. Malla Reddy – Company Secretary
 Mr. Punit P. Shah – Scrutinizer
 Mr. K. Murali – CEO
 Mr. Jagdish Nagwekar – CFO

Mr. Punit Shah, Scrutinizer, stated that he had carried out the scrutiny of all the postal ballot forms received upto the close of working hours (17.00 hrs) 5.00 p.m. on 26th September, 2015 and submitted his report relating to the results on the voting by Postal Ballot to the Chairman/Company Secretary. Further, he stated that the Company had extended the e-voting facility to its members through electronic voting system of Central Depository Services (India) Limited, (CDSL) as required under Companies Act, 2013 and Listing Agreement. Mr. Punit Shah, stated that the postal ballot process has been conducted in compliance with the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The Report submitted by the Scrutinizer was taken on record and the Chairman/Company Secretary announced the results of the voting by Postal Ballot as under.

SPECIAL RESOLUTION FOR SALE OF OFFICE PREMISES UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

Particulars	Postal Ballot	E-voting	Total
Number of valid postal / electronic ballot forms received	5	20	25
Votes in favour of the Resolution	36,709	3,69,81,476	3,70,18,185
Votes against the Resolution	0	2,56,479	2,56,479
Number of invalid postal ballot forms received	0	0	0
% of votes in favour	0.10	99.21	99.31

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**CERTIFIED TRUE COPY
For GP PETROLEUMS LTD.**

D. Malla Reddy
Company Secretary



[Signature]
CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

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The Chairman declared that the following Special Resolution, as set out in the Postal Ballot Notice dated 5th August, 2015 was carried with the requisite majority.

"RESOLVED THAT pursuant to the provisions of section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules framed there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), and enabling provisions in the Memorandum and Articles of Association of the Company, approval and consent of the members of the Company be and is hereby granted to the Board of Directors to sell and transfer the office premises of the Company situated at 406, 407 & 612, Embassy Centre, Nariman Point, Mumbai-400 021 at a fair value of the market price on such terms and conditions as the board may decide in the interest of the Company.

"FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."



Date: 30.09.2015.

CHAIRMAN



CERTIFIED TRUE COPY
For GP PETROLEUMS LTD.


Company Secretary