



Navratna Company
ISO 9001:2008

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021.

फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000

Fax: 91-22 22026905 • Website: www.shipindia.com

सीआईएन/CIN-L63030MH1950G01008033

Ref.No.: A10-SEC- BD-808-14

01.03.2016

To,

Corporate Relationship Department,
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring, Rotunda Building,
P.J. towers, Dalal Street, Fort, Mumbai – 400 001

The Manager,
Listing Department, **The National Stock Exchange of India Ltd.,**
'Exchange Plaza', Bandra-Kurla Complex, Bandra (East)
MUMBAI - 400 051.

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, KOLKATA 700 001.

Results of Postal Ballot process under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of section 110 of the Companies Act, 2013 [read with the Companies (Management and Administration) Rules, 2014 and amendment thereto], and the provisions of Listing Regulations, The Shipping Corporation of India Limited, had conducted the process of Postal Ballot for seeking the consent of shareholders by means of passing Special Resolution for the following matter

“RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013, Article 150(2)(d) of the Articles of Association of the Company be and is hereby amended to read as follows:

Existing	Proposed
disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs. 1 Crore (Rupees one Crore) and above

The company had appointed Shri Upendra Shukla, Practising Company Secretary as “Scrutinizer” for conducting the Postal Ballot process. Shri Upendra Shukla, has submitted his report to the Company and the result of Postal Ballot was declared on 01.03.2016 at 11:30 a.m. at the Registered Office of the company.



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The result of the voting by Postal Ballot (including e-voting) as per the format provided under clause 44(3) of the Listing Regulations, is attached herewith. We are also enclosing Scrutinizer's Report dt 24.02.2016 for your kind reference.

The said Postal Ballot result will be displayed on the website of the Corporation and also published in newspapers.

Please take the same on record.

Thanking You,

Yours faithfully,

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

दिपांकर हालदार/DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary



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Details of voting results by postal ballot (including e-voting) pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Date of Notice of Postal Ballot : 12.02.2015
2. Total number of shareholders on record date : 160669
3. Details of Agenda :

Resolution Required: Special Resolution

Whether promoter/ promoter group are
interested in the agenda/resolution? : No

Sl. No	Special Resolution	Voting				
1	“RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013, Article 150(2)(d) of the Articles of Association of the Company be and is hereby amended to read as follows: <table><tr><th>Existing</th><th>Proposed</th></tr><tr><td>disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above</td><td>disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs. 1 Crore (Rupees one Crore) and above</td></tr></table>	Existing	Proposed	disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs. 1 Crore (Rupees one Crore) and above	As Per Attachment
Existing	Proposed					
disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs. 1 Crore (Rupees one Crore) and above					

4. Mode of Voting: Through Physical Postal Ballot Form and e-Voting Process.

Thanking you,

Yours faithfully

कृते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

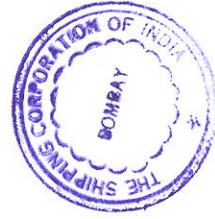
दिपांकर हालदार/DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

THE SHIPPING CORPORATION OF INDIA LIMITED (CIN : L63030MH1950GOI008033)

Clause 44(3) (Physical and e-Voting)

Resolution 1

Promoter/Public	Total Ballot Forms	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	1	296942977	296942977	100.000000	296942977	0	100.000000	0.000000
Public – Institutional holders	94	107316682	88914440	82.852394	88914440	0	100.000000	0.000000
Public-Others	157	61539351	62390	0.101382	45351	17039	72.689534	27.310466
Total	252	465799010	385919807	82.851144	385902768	17039	99.995585	0.004415



कुते भारतीय नौवहन निगम लिमिटेड
For THE SHIPPING CORPORATION OF INDIA LTD.

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दिपान्कर हालदार / DIPANKAR HALDAR
कार्यकारी निदेशक (विधिक मामले) एवं कंपनी सचिव
Executive Director (Legal Affairs) & Company Secretary

UPENDRA SHUKLA

B. Com., F. C. S.

Company Secretary

504, Navkar,
Nandapatkar Road,
Vile Parle East, Mumbai - 400 057.
Resi : 2611 8257
Mob.: 98211 25846
E-mail : ucshukla@rediffmail.com

24th February, 2016

The Chairman,
The Shipping Corporation of India Ltd.
7th Floor, "Shipping House",
245, Madame Cama Road,
MUMBAI 400 021

Dear Sir,

Sub: Report on passing of a Special Resolution by Postal Ballot

I am appointed as Scrutinizer by the Board of Directors of The Shipping Corporation of India Ltd. for conducting the process of postal ballot in a fair and transparent manner for passing the following resolution as a 'Special Resolution' as contemplated under Section 110 of the Companies Act, 2013 (hereinafter referred to as the 'Act') read with the Companies (Management & Administration) Rules, 2014 (hereinafter referred to as the 'Rules'):

"RESOLVED THAT pursuant to Section 14 of the Companies Act, 2013, Article 150(2)(d) of the Articles of Association of the Company be and is hereby amended to read as follows:

Existing	Proposed
disposal of property (other than ships which are economically not viable) having an original book value of Rs.1 crore (Rupees one crore) and above	disposal of property (other than ships) ~~which are economically not viable~~ having an original book value of Rs. 1 Crore (Rupees one Crore) and above

Ballot papers were dispatched along with notice pursuant to Section 110 of the Act along with draft of Special Resolution and explanatory statement as required under Section 102 of the Act to those members of the Company, whose names appeared in the Register of Members and names of Beneficial Holders as provided by Depositories NSDL/CDSL as on 08/01/2016.

CDSL was appointed to conduct e-voting through their online e-voting system. Accordingly, Postal Ballot papers were emailed to those Shareholders holding valid email Id by RTA. The mails were Password Protected as per SQTC norms. Other than this, in respect of Shareholders, who have not provided their email-Ids and also Shareholders holding shares in physical form, were sent password physically by RTA for e-voting. The procedure for e-voting was fully covered in the communication to Shareholders.

Accordingly, I had undertaken the assignment of scrutinizing the entire records and now, I hereby report as under:

- 1) (a) Number of ballot paper posted on 08/01/2016 (physical) : 85,650
- (b) Number of ballot papers e-mailed : 75,019
- (c) Number of ballot papers returned undelivered by Post : 1
- (d) Number of e-mails bounced/undelivered, : 490
e-mails were re-sent and also physical postal ballot
papers were sent by post.



: 2 :

2)	Date of commencement of voting cycle	:	24/01/2016 (9:00 a.m.)
3)	Last date fixed for receiving ballot papers, duly completed	:	22/02/2016 (6:00 p.m.)
	Last date fixed for voting through e-mail (e-voting)	:	22/02/2016 (6:00 p.m.)
4)	(a) Number of response received (Physical)	:	90
	(b) Number of response received (e-voting) (Refer Note 1)	:	169
	Total	:	259
5)	(a) Number of valid ballot papers received (Physical)	:	83
6)	(a) Number of invalid ballot papers received (physical)	:	7
7)	(a) Number of votes cast "For the Resolution (physical)"	:	29,69,71,011 (80 Ballots)
	(b) Number of votes cast "For the Resolution (e-voting)"	:	8,89,31,757 (162 cases)
	Total Number of votes cast for the Resolution	:	38,59,02,768 (99.99%)
8)	(a) Number of votes cast "Against the Resolution (physical)"	:	16,000 (3 Ballots)
	(b) Number of votes cast "Against the Resolution (e-voting)"	:	1,039 (7 cases)
	Total Number of votes cast against the Resolution	:	17,039 (0.004%)
9)	Number of invalid votes	:	4,611 (7 Ballot)
	Number of votes rejected (on the ground of double voting)	:	0

Ballot forms received after the prescribed last date were not considered.

A summarized statement showing the details of votes cast is annexed and forms part of this report (Annexure 1).

Basis of acceptance and also the basis of rejection of votes are provided in Annexure 2 of this report.

Conclusion –

"Since the number of votes cast by the Members in favor of the resolution are three times more than the number of votes cast against the Resolution, the proposed Special Resolution may be declared as passed."

Thanking you,



Yours faithfully,

(U.C. SHUKLA)
COMPANY SECRETARY
FCS: 2727/CP: 1654

Encl: as above.

Details of Voting in terms of SEBI Circulars

THE SHIPPING CORPORATION OF INDIA LTD							
POSTAL BALLOT							
SUMMARY REPORT FOR RESOLUTION APPROVING THE SPECIAL RESOLUTION							
Sr. No.	Particulars	Total Forms	% of Total	Shares Held	% of Holding	Shares Voted	% of Voted
1	Assent (Physical)	80	30.89	29,69,87,011	76.92	29,69,71,011	76.95
	Assent (E-voting)	162	62.55	8,90,72,722	23.07	8,89,31,757	23.04
1	SUB TOTAL	242	93.44	38,60,59,733	99.99	38,59,02,768	99.99
2	Dissent (Physical)	3	1.16	16,000	0.004	16,000	0.004
	Dissent (E-voting)	7	2.70	1,039	Negligible	1,039	0.00
2	SUB TOTAL	10	3.86	17,039	0.004	17,039	0.004
3	Invalid	7	2.70	4,611	0.001	4,611	0.001
	TOTAL	259	100.00	38,60,81,383	100.00	38,59,19,807	100.00



10/3

The Shipping Corporation of India Ltd. Postal Ballot

BASIS OF ACCEPTANCE

1. Where a Postal Ballot form is complete in all respects and its particulars tally with the Register of Members as on 08/01/2016, which was the basis for dispatch of notice and postal ballot form.
2. Where the assent or dissent has been given clearly by any other mark like 'Yes' 'Y' or 'No' 'N' etc., the postal ballot form has been considered.
3. Where a joint shareholder has signed the postal ballot form instead of the first named shareholder, the vote cast by the joint named shareholders is considered.
4. Where a shareholder has voted for less number of shares than his actual shareholding, the number of shares (votes) indicated/cast were only considered.

BASIS OF REJECTION

1. Where a ballot form is not signed.
2. Where a shareholder has not put any tick mark on either assent or dissent.
3. Where a shareholder has put tick mark on both columns showing "assent" and "dissent".
4. Specimen signature of the shareholder differs materially with that of the signature in the ballot form.
5. In case where a postal ballot form has been signed by the authorized signatory/power of attorney holder and certified true copy of Board Resolution/power of attorney/letter of authority not received.
6. Where a postal ballot form received in a torn or mutilated form where it is difficult to state whether it is showing "Assent" or "Dissent".
7. Where the thumb impression has been put in postal ballot form, which is not attested by other person / authority.




(U.C. SHUKLA)
COMPANY SECRETARY
FCS: 2727/CP: 1654