15th May, 2017

BSE Limited
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE: 509550

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE CODE: GAMMONIND

Dear Sir,

Sub: Voting results of Postal Ballot of Gammon India Limited

Ref: Scrip Code: 509550 & Scrip ID: GAMMONIND

This is to inform you that pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had issued a Postal Ballot Notice dated 11th April, 2017 along with the Postal Ballot Form to all Members for seeking their assent/dissent to the Special Resolutions provided in the Postal Ballot Notice.

The Board of Directors had appointed Mr. V.V. Chakradeo & Co., Company Secretaries, Mumbai as the Scrutinizer for conducting the Postal Ballot Process. The Postal Ballot commenced at 9.30 a.m. on 15th April, 2017 and concluded on 14th May, 2017 at 5.00 p.m.

The Postal Ballot Forms were duly scrutinized by the Scrutinizer and the Report dated 15th May, 2017 was submitted by him. The said results were declared by Mr. Abhijit Rajan – Chairman and Managing Director on 15th May, 2017 based on the report submitted by the Scrutinizer.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we reproduce below the voting results (both e-voting & Physical Postal Ballot) of the business which were transacted by means of Postal ballot as set out in the Notice dated 11th April, 2017.

The Special Resolutions as mentioned in the aforementioned Notice were passed by requisite majority.

Enclosed herewith is the Result of the Postal Ballot in the format as specified by the said Regulations:

Sr. no.	Particulars	Details
1.	Date of the AGM/EGM	15th May, 2017 since the Postal Ballot results declared on said date.
2.	Total number of Shareholders as on record date (cut-off date i.e. 17th February, 2017)	44766
3.	No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing	Not Applicable

General information about company	
Scrip code	509550
Name of the company	GAMMON INDIA LIMIETD
Type of meeting	Postal Ballot
Date of the meeting	15-05-2017
Start time of the meeting	
End time of the meeting	

Voting results	
Record date	07-04-2017
Total number of shareholders on record date	44766
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	44759
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 to sell, dispose, hive-off and/or transfer "Gammon House", undertaking including the building, adjoining land and all appurtenances thereto together with all debts, liabilities and obligations related thereto, on a going concern basis, by way of a slump sale to M/s Gammon Retail Infrastructure Private Limited, a wholly owned subsidiary of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151171	1289	99.982	0.018
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	79574	3762	83.5554	3.9502
	Total	82091107	7247695	8.8288	7230745	5051	99.7661	0.0697
Total		369573105	68667359	18.5802	53626582	15028878	78.0962	21.8865
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(1)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	11899
	Total	11899
	Total	11899

Resolution(2)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/dispose off upto 49% of its shareholding in its wholly owned subsidiary Gammon Power Limited to Gammon Retail Infrastructure Private Limited, a wholly owned subsidiary of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151671	789	99.989	0.011
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	79574	3762	83.5554	3.9502
	Total	82091107	7247695	8.8288	7231245	4551	99.773	0.0628
Total		369573105	68667359	18.5802	53627082	15028378	78.0969	21.8858

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Resolution(2)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	11899
	Total	11899
	Total	11899

Resolution(3)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/dispose off upto 90% of its shareholding in its material subsidiary Metropolitan Infrahousing Private Limited together with identified debt to its wholly owned subsidiary M/s Franco Tosi Hydro Private Limited

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151641	819	99.9885	0.0115
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	79534	3802	83.5134	3.9922
	Total	82091107	7247695	8.8288	7231175	4621	99.7721	0.0638
Total		369573105	68667359	18.5802	53627012	15028448	78.0968	21.8859

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Resolution(3)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	11899
	Total	11899
	Total	11899

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Special Resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 to sell, dispose, hive-off and/or transfer Civil EPC Business of the Company viz. identified contracts essentially comprising of the Civil Engineering, Procurement and Construction ("EPC") business to the Company's wholly owned subsidiary "Gammon Transmission Limited", on a going concern basis by way of a slump sale.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151471	989	99.9862	0.0138
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	79534	3802	83.5134	3.9922
	Total	82091107	7247695	8.8288	7231005	4791	99.7697	0.0661
Total		369573105	68667359	18.5802	53626842	15028618	78.0966	21.8861
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	11899
	Total	11899
	Total	11899

Resolution(5)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/or otherwise dispose off in any manner upto 90% of its shareholding in each of the Company's subsidiaries viz. (i) Gammon Retail Infrastructure Private Limited (ii) Franco Tossi Hydro Private Limited and (iii) Gammon Transmission Limited to/in favour of one or more strategic investors, who may invest in each of the wholly owned subsidiaries aforementioned.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151841	619	99.9913	0.0087
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	79534	3802	83.5134	3.9922
	Total	82091107	7247695	8.8288	7231375	4421	99.7748	0.061
Total		369573105	68667359	18.5802	53627212	15028248	78.0971	21.8856

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Resolution(5)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	11899
	Total	11899
	Total	11899

Resolution(6)

Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to divest/sell/dispose off the Company's shareholding in its indirect subsidiary "Preeti Townships Private Limited" to/in favour of strategic investors

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	43672154	32396240	74.1805	32396240	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		8172459	18.7132	8172459	0	100	0
	Total	43672154	40568699	92.8937	40568699	0	100	0
Public- Institutions	E-Voting	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	243809844	20850965	8.5521	5827138	15023827	27.9466	72.0534
Public- Non Institutions	E-Voting	82091107	7152460	8.7128	7151341	1119	99.9844	0.0156
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		95235	0.116	78904	3802	82.8519	3.9922
	Total	82091107	7247695	8.8288	7230245	4921	99.7592	0.0679
Total		369573105	68667359	18.5802	53626082	15028748	78.0954	21.8863

Whether resolution is Pass or Not.	Yes
Disclosure of notes on resolution	

Resolution(6)		
Category	Mode of voting	Invalid Votes
		(6)
Promoter and Promoter Group	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	0
	Total	0
Public- Non Institutions	E-Voting	0
	Poll	0
	Postal Ballot (if applicable)	12529
	Total	12529
	Total	12529

On the basis of the report as issued by the Scrutinizer Mr. Vidhyadhar Chakradeo of M/s. V.V. Chakradeo & Co. Company Secretaries, Mumbai (Membership No. F3382 and COP No. 1705) in his Report dated 15th May, 2017, copy of which is annexed hereto, the above Special Resolutions are hereby declared as passed by requisite majority.

Thanking you,

For GAMMON INDIA LIMITED

NIKI SHINGADE
COMPLIANCE OFFICER

Encl: Scrutinizer's Report dated 15TH May, 2017

V. V. CHAKRADEO & CO.

COMPANY SECRETARIES

B - 301, Matoshree Residency CHS, 65, Prarthana Samaj Road,
Vile Parle (East), Mumbai 400 057.

TEL. NO. 26116821 EMAIL: vvchakra@gmail.com
CELL NO. 98200 48732

15th May, 2017

To
Chairman & Managing Director/ Executive Director
Gammon India Limited
Gammon House, Veer Savarkar Marg,
Prabhadevi,
Mumbai 400 025.

Dear Sir,

Sub: **Scrutinizer's Report on Postal Ballot Results for passing of Special Resolutions proposed vide Notice of Postal Ballot dated 11th April, 2017**

I, Vidyadhar V. Chakradeo, of M/s. V. V. Chakradeo & Co. Company Secretaries, Mumbai the Scrutinizer, was appointed by the Board of Directors of Gammon India Limited vide Board Resolution passed on 11th April, 2017 to conduct the Postal Ballot and E-voting process in a fair and transparent manner in respect of the Special Resolutions stated in the Notice of Postal Ballot dated 11th April, 2017 to be passed by the equity shareholders of the Company and do hereby submit my report on the same as under:

1. Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has, on 14th April, 2017 completed the dispatch of the Postal Ballot Notice along with the Postal Ballot Form for seeking members' consent for Special Resolutions provided in the Postal Ballot notice dated 11th April, 2017.

2. The Company has provided the e-voting facility to the Members to exercise their vote electronically through the e-voting service facility arranged by Central Depository Services (India) Limited ("CDSL") as well as facility to vote through physical Postal Ballot.

3. The members of the Company holding shares as on the "Cut-off" date of 7th April, 2017 were entitled to vote.

4. The voting, both by physical and electronic mode, had commenced on 15th April, 2017 (from 9.30 a.m.) and ended on 14th May, 2017 (at 5.00 p.m.).

5. The Postal ballot Register was prepared to record equity shareholder's assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them.

6. The Ballot Papers/ e-votes received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA).

I have scrutinized and reviewed the Postal Ballot and e-voting process in a fair and transparent manner. Please note that one equity share of the Company represents one vote.

I hereby report that the results of the votes cast by postal ballot (E-voting and Physical) are as under:

V. V. CHAKRADEO & CO. COP 1705

V. V. CHAKRADEO & CO.

COMPANY SECRETARIES

B - 301, Matoshree Residency CHS, 65, Prarthana Samaj Road,
Vile Parle (East), Mumbai 400 057.

TEL. NO. 26116821 EMAIL: vvchakra@gmail.com
CELL NO. 98200 48732

Resolution No. 1: Special Resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 to sell, dispose, hive-off and/or transfer "Gammon House", undertaking including the building, adjoining land and all appurtenances thereto together with all debts, liabilities and obligations related thereto, on a going concern basis, by way of a slump sale to M/s Gammon Retail Infrastructure Private Limited, a wholly owned subsidiary of the Company.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes		
E-voting	0	0
Postal Ballot	5	11899
Total number of votes polled in favour of the resolution	**126**	**53626582**
E-voting	58	45374549
Postal Ballot	68	8252033
Total number of votes polled against the resolution	**19**	**15028878**
E-voting	15	15025116
Postal Ballot	4	3762
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**

Resolution No. 2: Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/dispose off upto 49% of its shareholding in its wholly owned subsidiary Gammon Power Limited to Gammon Retail Infrastructure Private Limited, a wholly owned subsidiary of the Company.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes	0	0
E-voting	5	11899
Postal Ballot		
Total number of votes polled in favour of the resolution	**129**	**53627082**
E-voting	61	45375049
Postal Ballot	68	8252033
Total number of votes polled against the resolution	16	**15028378**
E-voting	12	15024616
Postal Ballot	4	3762
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**



V. V. CHAKRADEO & CO.

COMPANY SECRETARIES

B - 301, Matoshree Residency CHS, 65, Prarthana Samaj Road, Vile Parle (East), Mumbai 400 057.

TEL. NO. 26116821 EMAIL: vvchakra@gmail.com

CELL NO. 98200 48732

Resolution No. 3: Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/dispose off upto 90% of its shareholding in its material subsidiary Metropolitan Infrahousing Private Limited together with identified debt to its wholly owned subsidiary M/s Franco Tosi Hydro Private Limited.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes		
E-voting	0	0
Postal Ballot	5	11899
Total number of votes polled in favour of the resolution	**128**	**53627012**
E-voting	61	45375019
Postal Ballot	67	8251993
Total number of votes polled against the resolution	**17**	**15028448**
E-voting	12	15024646
Postal Ballot	5	3802
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**

Resolution No. 4: Special Resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 to sell, dispose, hive-off and/or transfer Civil EPC Business of the Company viz. identified contracts essentially comprising of the Civil Engineering, Procurement and Construction ("EPC") business to the Company's wholly owned subsidiary "Gammon Transmission Limited", on a going concern basis by way of a slump sale.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes		
E-voting	0	0
Postal Ballot	5	11899
Total number of votes polled in favour of the resolution	**127**	**53626842**
E-voting	60	45374849
Postal Ballot	67	8251993
Total number of votes polled against the resolution	**18**	**15028618**
E-voting	13	15024816
Postal Ballot	5	3802
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**



V. V. CHAKRADEO & CO.

COMPANY SECRETARIES

B - 301, Matoshree Residency CHS, 65, Prarthana Samaj Road, Vile Parle (East), Mumbai 400 057.

TEL. NO. 26116821 EMAIL: vvchakra@gmail.com

CELL NO. 98200 48732

Resolution No. 5: Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to sell/transfer/or otherwise dispose off in any manner upto 90% of its shareholding in each of the Company's subsidiaries viz. (i) Gammon Retail Infrastructure Private Limited (ii) Franco Tossi Hydro Private Limited and (iii) Gammon Transmission Limited to/in favour of one or more strategic investors, who may invest in each of the wholly owned subsidiaries aforementioned.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes		
E-voting	0	0
Postal Ballot	5	11899
Total number of votes polled in favour of the resolution	**129**	**53627212**
E-voting	62	45375219
Postal Ballot	67	8251993
Total number of votes polled against the resolution	**16**	**15028248**
E-voting	11	15024446
Postal Ballot	5	3802
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**

Resolution No. 6: Special Resolution pursuant to Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to divest/sell/dispose off the Company's shareholding in its indirect subsidiary "Preeti Townships Private Limited" to/in favour of strategic investors.

Particulars	No. of Ballots	No. of shares
Total number of Physical Ballot forms	77	8267694
Total number of electronic votes received	73	60399665
Total number of invalid votes		
E-voting	0	0
Postal Ballot	6	12529
Total number of votes polled in favour of the resolution	**127**	**53626082**
E-voting	61	45374719
Postal Ballot	66	8251363
Total number of votes polled against the resolution	**17**	**15028748**
E-voting	12	15024946
Postal Ballot	5	3802
Percentage of votes cast in favour of the resolution (both physical & electronic)		**: 78.11 %**
Percentage of votes cast against the resolution (both physical & electronic)		**: 21.89 %**



V. V. CHAKRADEO & CO.

COMPANY SECRETARIES

B - 301, Matoshree Residency CHS, 65, Prarthana Samaj Road,
Vile Parle (East), Mumbai 400 057.

TEL. NO. 26116821
CELL NO. 98200 48732
EMAIL: vvchakra@gmail.com

RESULT:

As the Special Resolutions mentioned in serial nos. 1 to 6 above are to be passed by a three fourth majority, in view of the number of votes cast in favour of all the special resolutions, the said Special Resolutions at serial nos. 1 to 6 are passed with requisite majority.

You are requested to kindly declare the aforesaid results to the shareholders of the Company on 15th May, 2017 and also intimate to National Stock Exchange of India and BSE Limited and display the same on the Company's website and on the website of CDSL.

For V. V. Chakradeo & Co.
Company Secretaries

V. V. Chakradeo
Proprietor
Membership No. 3382
COP No. 1705

Place: Mumbai
Date: 15th May, 2017

Witness 1

Name: H.H. SUNDARAM

Address: A-12/6, SHREERAM NAGAR
S.V. ROAD, ANDHERI (W)
MUMBAI - 400058

Signature: _____

Witness 2

Name: Deepa. V. More.

Address: 107, New Friend Co-op housing Society, Bazar Rd, Bandra. (west).

Signature: _____