

The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
MUMBAI-400 051

BSE Limited  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 53245

January 27, 2017

Dear Sir/Madam,

Sub: Submission of Copies of  
the Notice confirming despatch of postal ballot  
&  
Corrigendum to the Postal Ballot Notice dated 19.01.17 – Reg.

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As required under the Clause 31(e) of the Listing Agreement we are enclosing herewith three copies each of the publication in English News Paper Daily "THE FINANCIAL EXPRESS" and Vernacular News Paper "Maalai Tamizhagam" both dated 25.01.2016 regarding completion of Despatch of Postal Ballot Notice.

Further please note that we had given a Corrigendum to the said Postal Ballot Notice dated 19<sup>th</sup> January 2017 indicating correction to the inadvertent typographical errors in that said Notice, a copy of which had already been emailed to those shareholders to whom the Notice was sent through Email.

We are also attaching herewith hard Copies of Notice of Postal Ballot dt.19.01.2017 along with the Explanatory Statement pursuant to Section 110 of the Companies Act, 2013 and the Corrigendum published / emailed to the Shareholders.

Kindly take the same on record and confirm.

Thanking you,

Yours faithfully,  
For Shriram EPC Limited,

  
**K. SURESH,**  
Company Secretary.

End. a. a.

**Shriram EPC Limited**

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi pathi Road,  
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155  
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi pathi Road,  
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655  
E-mail : info@shriramepc.com, website : www.shriramepc.com  
CIN : L74210TN2000PLC045167

www.financialexpress.com

WEDNESDAY | JANUARY 25 | 2017

**Shriram**  
Engineering the future
**Shriram EPC Limited**

Regd. Office : 4<sup>th</sup> Floor, Sigappi Achi Building, 18/3, Rukmini Lakshminipathi Salai, Egmore, Chennai 600 008. Ph.: 044-49015678; Fax: 044-49015655; Email: suresh@shriramepc.com  
Website: www.shriramepc.com Corporate Identification Number: L74210TN2000PLC045167

**NOTICE****DESPATCH OF POSTAL BALLOT FORMS**

NOTICE is hereby given that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company is seeking approval of the Members by way of Postal Ballot to transact the business as set out in the Postal Ballot Notice dated 19<sup>th</sup> January 2017. The Company has completed the dispatch of Postal Ballot notice together with Postal Ballot form and the postage pre-paid self addressed Business Reply Envelope to the registered addresses of all the Members on 23<sup>rd</sup> January 2017.

The members can commence voting through postal ballot from 24<sup>th</sup> January 2017 and the completed ballot papers duly signed may be returned to the Scrutiniser in the Postage Pre-paid Envelope on or before 22.02.2017.

Place : Chennai - 600 008  
Date : 24.01.2017

On behalf of the Board  
(T. Shivarman)  
Managing Director & CEO

www.financialexpress.com

WEDNESDAY | JANUARY 25 | 2017

**Shriram**  
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Regd. Office : 4<sup>th</sup> Floor, Sigappi Achi Building, 18/3, Rukmini Lakshminipathi Salai, Egmore, Chennai 600 008. Ph.: 044-49015678; Fax: 044-49015655; Email: suresh@shriramepc.com  
Website: www.shriramepc.com Corporate Identification Number: L74210TN2000PLC045167

**CORRIGENDUM TO THE NOTICE OF POSTAL BALLOT SENT TO THE SHAREHOLDERS**

This corrigendum is being issued in connection with the Notice of Postal Ballot dated January 19, 2017 sent to the Shareholders of Shriram EPC Limited ("the Company") pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The Company would like to make following corrections in the Notice for Postal Ballot to state -

1. that the 'relevant date' for issue of equity shares mentioned shall be read as 25<sup>th</sup> January 2017 instead of 24<sup>th</sup> January 2017 in the following pages:-

in Page No. 2 - Last Para - Last Line

In Page No. 12 - 3<sup>rd</sup> Para - Point No. v - Second Line.

In Page No. 15 Points (c) and (d)

2. Further in Page No. 4 - Below the heading - Notes:

Para 2 - 3<sup>rd</sup> Line should read as ... reach Scrutiniser not later than 05.00 p.m. on or before February 22, 2017 (instead of February 23, 2017)

Para 5 - 4<sup>th</sup> Line should read as ... on February 23, 2017 at 11.00 A.M. (instead of February 24, 2017)

3. In Page No. 9, 10 and 13 in the table of Pre-preferential allotment

Date of Allotment 28.01.2016 2<sup>nd</sup> Column No. of shares to be read as 7369559 instead of 7369561.

Date of Allotment 06.10.2016 2<sup>nd</sup> Column No. of shares to be read as 344783271 instead of 344783721.

4. In Page No. 10 and Page No. 14 Point No. xiii. Pre and Post Issue shareholding table

Point B - Public Shareholding Sub-point ii - Bodies Corporate should read as 5249329 instead of 4990226

Sub Total B2 should be read as 24582387 instead of 24323284

Total Public Shareholding (B) should be read as 618092327 instead of 617833224

GRAND TOTAL (A) + (B) should be read as 783505189 instead of 783246086

This corrigendum should be read in continuation of and in conjunction with the Notice of Postal Ballot dated January 19, 2017 sent to the Shareholders of the Company and submitted to the Stock Exchanges where the equity shares of the Company are listed.

Except as detailed in this Corrigendum, all other terms and contents of the Notice of Postal Ballot remain unchanged.

This Corrigendum will be available on the website of the Company (www.shriramepc.com), besides being communicated to the National Stock Exchange of India Limited and BSE Limited.

For Shriram EPC Limited

Place : Chennai  
Date : 24.01.2017

T. Shivarman  
Managing Director & CEO

## Shriram epc

Engineering the future

ஸ்ரீராம் இயிசி லிமிடெட்

பதிவு அலுவலகம் : 4வது தளம், சிகப்பி ஆச்சி கட்டிடம், 18/3, ருக்மிணி  
லக்ஷ்மிபதி சாலை, எழுமூர், சென்னை 600 008. தொ.பே.: 044-4901 5678;  
ஃபேக்ஸ் : 044-4901 5655; ஈமெயில் : suresh@shriramepc.com  
இணையதளம்: www.shriramepc.com CIN: L74210TN2000PLC045167

மங்குதாரர்களுக்கு அனுப்பிய தபால் வாக்கு அறிவிப்பில் திருத்தம்  
கம்பெனிகள் எட்டம் 2013 பிளவு 110, விதி 22; கம்பெனிகள் மேலாண்மை மற்றும்  
நிர்வாகம்) விதிகள், 2014ன்படி, ஸ்ரீராம் EPC லிமிடெட் (கம்பெனிகள் மங்குதாரர்களுக்கு,  
ஜனவரி 19, 2017 தேதியிட்டு அனுப்பப்பட்ட தபால் வாக்கு அறிவிப்பின் தொடர்பாக  
இந்தத் திருத்தம் வெளியிடப்படுகிறது.

தபால் வாக்கு அறிவிப்பிலுள்ள மாற்றங்களைத் தெரிவிப்பதற்காக கீழ்க்கண்ட  
திருத்தங்களை கம்பெனி செய்கிறது -

1. குறிப்பிடப்பட்டுள்ள சமயங்களை வழங்குவதற்கான 'உரி தேதி', 24 ஜனவரி  
2017க்கு பதிலாக 25 ஜனவரி 2017 என கீழ்க்கண்ட பக்கங்களில் வாசிக்கப்பட  
வேண்டும்:-

பக்கம் எண். 2ல் - கடைசி பத்தி - கடைசி வரி  
பக்கம் எண். 12ல் - 3வது பத்தி - புள்ளி எண்.V - இரண்டாவது வரி  
பக்கம் எண். 15ல் புள்ளிகள் (c) மற்றும் (d)

2. மேலும் பக்கம் எண்.4 - தலைப்பிற்கீழ் - குறிப்புகள்:  
பத்தி 2 - 3வது வரி இவ்வாறு வாசிக்கப்பட வேண்டும்... ஆராய்வாளரிடம், பிப்ரவரி 22,  
2017 அன்று பிப்ரவரி 23, 2017க்கு பதிலாக) அல்லது அதற்கு முன்னர் மாலை  
5.00 மணிக்கு மிகாமல் சேர்க்கப்பட வேண்டும்

பத்தி 5 - 4வது வரி இவ்வாறு வாசிக்கப்பட வேண்டும்... பிப்ரவரி 23, 2017 காலை  
11.00 மணி (பிப்ரவரி 24, 2017க்கு பதிலாக)

3. பக்கம் எண். 9, 10 மற்றும் 13, முன்னுள்ள ஒதுக்கீட்டிற்கு முந்தைய நிலை அட்டவணை  
ஒதுக்கீடு தேதி 28.01.2016, 2வது வரிசை மங்குதாரிகள் எண்ணிக்கையை 7369561க்கு  
பதிலாக 7369559 என வாசிக்கவும்.

ஒதுக்கீடு தேதி 08.10.2016, 2வது வரிசை மங்குதாரிகள் எண்ணிக்கையை  
344783721க்கு பதிலாக 344783271 என வாசிக்கவும்.

4. பக்கம் எண். 10 மற்றும் பக்கம் எண். 14 புள்ளி எண். xiii. முன் மற்றும் பின் இவ்வ  
மங்குதாரை அட்டவணை

புள்ளி B - பொது மங்குதாரை உட்பிரிவு புள்ளி ii - அமைப்புகள் கார்பொரேட்  
4990226க்கு பதிலாக 5249329 என வாசிக்கவும்.

கூட்டுத் தொகை B2, 24323284க்கு பதிலாக 24582387 என வாசிக்கவும்.  
மொத்த பொது மங்குதாரை (B)யினை 617833224க்கு பதிலாக 618092327 என  
வாசிக்கவும்.

மொத்தத்தினை (A) + (B) 783246086க்கு பதிலாக 783505189 என வாசிக்கவும்  
ஜனவரி 19, 2017 தேதியிட்டு, கம்பெனியின் மங்குதாரர்களுக்கு அனுப்பப்பட்ட மற்றும்  
கம்பெனியின் சமயங்களை பட்டியலிடப்பட்ட பங்குச் சந்தைகளில் சமன்பிக்கப்பட்டுள்ள  
தபால் வாக்கு அறிவிப்பின் தொடர்பாகவும் மற்றும் இணையதளமில் இத்திருத்தத்தினை  
வாசிக்க வேண்டும்.

இத்திருத்தத்தில் விவரிக்கப்பட்டுள்ள விவரங்களைத் தவிர, இதர அனைத்து  
நியதிகளிலும் மற்றும் தபால் வாக்கு அறிவிப்பின் உள்ளடக்கத்திலும் எந்த  
மாற்றமுமில்லை.

இத்திருத்தம் www.shriramepc.com என்ற கம்பெனியின் இணையதளத்தில்  
கிடைப்பதுடன், நேரலை ஸ்டாக் எக்ஸ்சேஞ்ச் ஆஃப் இந்தியா லிமிடெட் மற்றும்  
BSE லிமிடெட்டிலும் தெரிவிக்கப்பட்டுள்ளது.

ஸ்ரீராம் இயிசி லிமிடெட்டிற்காக

இடம் : சென்னை  
தேதி : 24.01.2017

தி சிவராமன்  
நிர்வாக இயக்குநர் & தலைமை செயல் அதிகாரி

## Shriram epc

Engineering the future

ஸ்ரீராம் இயிசி லிமிடெட்

பதிவு அலுவலகம் : 4வது தளம், சிகப்பி ஆச்சி கட்டிடம், 18/3, ருக்மிணி  
லக்ஷ்மிபதி சாலை, எழுமூர், சென்னை 600 008. தொ.பே.: 044-4901 5678;  
ஃபேக்ஸ் : 044-4901 5655; ஈமெயில் : suresh@shriramepc.com  
இணையதளம்: www.shriramepc.com CIN: L74210TN2000PLC045167

அறிவிப்பு

தபால் வாக்கு படிவங்கள் அனுப்புகை

கம்பெனிகள் எட்டம் 2013, பிளவு 110 மற்றும் கம்பெனிகள் எட்டம் 2013, (கட்டம்)  
மற்றும் இதர மொகுத்தும் வகைகள் ஏதேனாவியுட்பின் அதன்படி மற்றும் விதி 22,  
கம்பெனிகள் (மேலாண்மை மற்றும் நிர்வாகம்) விதிகள், 2014ன் கீழ், 19 ஜனவரி  
பரிவர்த்தனை செய்ய, உறுப்பினர்களின் ஒப்புதலைப் பெறும் வகையில் தபால் தலை  
முன்னரே ஒட்டப்பட்ட பதில் அனுப்பும் உறையில் போடப்பட்டு, முகவரிகளை பதிவு  
செய்திருந்த அனைத்து உறுப்பினர்களுக்கும், தபால் வாக்குப் படிவத்துடன் கூடிய  
தபால் வாக்கு அறிவிப்பினை அனுப்பும் பணியானது 23.01.2017 அன்றுடன்  
முடிவாக முடிக்கப்பட்டுள்ளது.

உறுப்பினர்கள், 24.01.2017 முதல் தபால் வாக்கு பதிவு மூலமாக வாக்களிக்கத்  
துவங்கலாம். முடிவாக முடிந்தி செய்யப்பட்டு கையெழுத்திடப்பட்ட வாக்குப்  
படிவங்கள், தபால் தலை முன்னரே ஒட்டப்பட்ட உறையில் போடப்பட்டு, 22.02.2017  
அன்று அல்லது அதற்கு முன்னர், ஆராய்வாளர் அவர்களுக்கு அனுப்பப்பட  
வேண்டும்.

இடம் : சென்னை-600 008  
தேதி : 24.01.2017

இயக்குநர் குழு சார்பாக

(தி சிவராமன்)

நிர்வாக இயக்குநர் & தலைமை செயல் அதிகாரி

# Shriram EPC Limited

Regd. office: 4<sup>th</sup> Floor, Sigappi Achi Building, 18/3 Rukmini Lakshmi pathi Salai, Egmore, Chennai-600008.  
Ph.: 044-49015678 Fax: 044-49015655 Email: suresh@shriramepc.com website:www.shriramepc.com  
CIN: L74210TN2000PLC045167

## POSTAL BALLOT NOTICE

(Notice issued to members pursuant to Section 110 of the Companies Act, 2013)

Dear Member(s),

Notice is hereby given pursuant to Section 110 of the Companies Act, 2013 (the Act), and other applicable provisions of the Act, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable rules under the Act, that the resolutions appended below are proposed to be passed by way of postal ballot. Members' consent is requested for the proposal contained in the resolutions appended below. The explanatory statement pertaining to the said resolutions setting out the material facts and the reasons thereof is annexed hereto along with a postal ballot form.

**1. Issue of 47,27,315 equity shares on preferential basis in terms of ICDR Regulations on Conversion of the Working Capital Term loan (WCTL) to CDR Lenders (as per CDR Package) based on final reconciliation.**

To consider and, if thought fit, to give assent/dissent to the following resolution, as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the equity listing agreements entered into by the Company with BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), together with the BSE, the Stock Exchanges, provisions of Chapter VII – Preferential Issue and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, from time to time (the ICDR Regulations), and subject to the applicable rules, notifications, guidelines and circulars issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and any other competent authorities and subject to the approvals, permissions, sanctions and consents as may be necessary from any regulatory and other appropriate authorities (including but not limited to the SEBI, CDR EG, RBI, the Government of India, etc.), and all such other approvals (including approvals of the existing lenders of the Company, if required), and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, sanctions and consents, which may be agreed to by the Board of Directors (hereinafter referred to as the Board, which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder or any person(s) authorized by the Board to exercise the powers conferred on the Board and in furtherance to the scheme of corporate debt restructuring (the CDR Package) by and between the Company and the lenders of the Company whose loans are restructured (the CDR Lenders) which has been approved by the Corporate Debt Restructuring Empowered Group (the CDR EG) on August 20, 2014, and further approved by CDR EG in their meeting held on June 22, 2016 and any modifications to the terms thereof, as approved by the CDR Lenders and the Company, and in terms of the Master Restructuring Agreement dated 20th September 2014 (the MRA) executed by and between the Company and the CDR Lenders, the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot, in one or more tranches, upto 47,27,315 fully paid-up equity shares of the Company, having face value of Rs.10/- (Rupees Ten Only) each, at a price of Rs. 23.25/- per equity share (including a premium of Rs.13.25/- per share) being the price calculated in accordance with the provisions of Regulation 76A of the ICDR Regulations for an amount not exceeding Rs.1,282 crores in consideration of the amounts outstanding from the Company to the CDR Lenders under the Working Capital Term Loan, as and when approved by their individual sanctioning authority, by way of preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT this resolution for issuance of 47,27,315 equity shares amends the earlier special resolution no.1 approved by the shareholders on February 11, 2016 and is also in addition to the special resolution no.1 approved by the shareholders on 26/8/2016 for issuance of equity shares to the CDR lenders in lieu of the WCTL, to the extent applicable."

"RESOLVED FURTHER THAT in accordance with Regulation 71(a) of the ICDR Regulations, the Board is authorized to determine the price of the equity shares being allotted to the CDR Lenders, on a preferential basis, is June 22, 2016, being the relevant date noted by CDR EG for the aforesaid WCTL conversion".

K.SURESH  
Vice President & Company Secretary

"RESOLVED FURTHER THAT the equity shares to be allotted in terms of this resolution within the period prescribed under the ICDR Regulations and shall be in dematerialized form, fully paid-up at the time of allotment and shall rank pari passu in all respects including as to dividend, with the existing equity shares of the Company and the same shall be subject to lock-in for such period that may be prescribed under the ICDR Regulations."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board/Committee of the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such acts, deeds, matters and things (including sub-delegating its powers to Authorised Representatives) as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including negotiating the price in the best interests of the Company, deciding/revising the dates of allotment, deciding and/or finalizing other terms of issue and allotment in consonance with the ICDR Regulations, listing of the equity shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the issue as may be required by the statutory, regulatory and other appropriate authorities including but not limited to the SEBI, CDR EG, RBI, the Government of India, etc., and all such other approvals (including approvals of the existing lenders of the Company, if required) and as may be agreed by the Board, and to settle all questions, difficulties or doubts that may arise in the proposed issue, pricing of the issue, issue and allotment of the equity shares arising there from, including utilization of issue proceeds and to execute all such deeds, documents, applications, offer letters, forms, writings, agreements, and to appoint such consultants, advisors and all such agencies as may be required, in connection with the proposed issue as the Board may, in its absolute discretion, deem necessary or desirable without being required to seek any further consent or approval of the shareholders or otherwise with the intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers hereinconferred to any other Committee of the Board to give effect to this resolution."

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved and confirmed in all respects."

## **2. Issue of Equity shares on preferential basis to KPR Investments P Ltd., (KPR)**

To consider and, if thought fit, to give assent/dissent to the following resolution, as a Special Resolution

"RESOLVED THAT pursuant to the provisions of Section 62 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the equity listing agreements entered into by the Company with BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), together with the BSE, the Stock Exchanges, provisions of Chapter VII – Preferential Issue and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, from time to time (the ICDR Regulations), and subject to the provisions of the Foreign Exchange Management Act, 1999, the applicable rules, notifications, guidelines and circulars issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and any other competent authorities and subject to the approvals, permissions, sanctions and consents as may be necessary from any regulatory and other appropriate authorities (including but not limited to the SEBI, RBI, the Government of India, etc.), and all such other approvals (including approvals of the existing lenders of the Company, if required), and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, sanctions and consents, which may be agreed to by the Board of Directors (hereinafter referred to as the Board, which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder or any person(s) authorized by the Board to exercise the powers conferred on the Board), the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot, in one or more tranches, upto 15053763 fully paid-up equity shares of the Company, having face value of Rs.10/- each, at a minimum price of Rs. 23.25/- (including a premium of Rs.13.25/-) per equity share or such other higher price, as may be arrived at in accordance with Regulation 76 of the ICDR Regulations for an amount not exceeding Rs. 35 crores (Rupees Thirty five Crores only), to KPR Investments P Ltd., (KPR) 46, Giri Road, T Nagar, Chennai -600017 by way of preferential allotment and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, think fit."

"RESOLVED FURTHER THAT the "Relevant Date" for the purpose of determining the floor price of the equity shares in accordance with the provisions of Chapter VII of the SEBI (ICDR) regulations 2009 as amended from time to time under ICDR Regulations for the preferential allotment shall be 24<sup>th</sup> January 2017 i.e. 30 days prior to the date of declaration of results of postal ballot.

"RESOLVED FURTHER THAT the equity shares to be allotted in terms of this resolution within the period prescribed under the ICDR Regulations shall be in dematerialized form, fully paid-up at the time of allotment and shall rank pari passu in all respects including as to dividend, with the existing equity shares of the Company and the same shall be subject to lock-in for such period that may be prescribed under the ICDR Regulations."

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board/Committee of the Board be and is hereby authorized on behalf of the Company to take all actions and to do all such acts, deeds, matters and things (including sub-delegating its powers to Authorised Representatives) as it may, in its absolute discretion, deem necessary, proper or desirable for such purpose, including negotiating the price in the best interests of the Company, deciding/revising the dates of allotment, deciding and/or finalizing other terms of issue and allotment in consonance with the ICDR Regulations, listing of the equity shares to be issued and allotted, and to modify, accept and give effect to any modifications to the terms and conditions of the issue as may be required by the statutory, regulatory and other appropriate authorities including but not limited to the SEBI, RBI, the Government of India, etc., and all such other approvals (including approvals of the existing lenders of the Company if required) and as may be agreed by the Board, and to settle all questions, difficulties or doubts that may arise in the proposed issue, pricing of the issue, issue and allotment of the equity shares arising there from, including utilization of issue proceeds and to execute all such deeds, documents, applications, offer letters, forms, writings, agreements, and to appoint such consultants, advisors and all such agencies as may be required, in connection with the proposed issue as the Board may, in its absolute discretion, deem necessary or desirable without being required to seek any further consent or approval of the shareholders or otherwise with the intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers hereinconferred to any other Committee of the Board to give effect to this resolution."

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved and confirmed in all respects."

### **3. INCREASE OF THE AUTHORISED SHARE CAPITAL OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution, with or without modifications, as an Ordinary Resolution:

RESOLVED THAT pursuant to Section 61 and other applicable provisions, if any, of the Companies Act, 2013 the Authorised Share Capital of the Company be increased from Rs.1000,00,00,000 (Rupees Thousand Crores Only) to Rs.1050,00,00,000 (Rupees Thousand and fifty Crores Only).

RESOLVED FURTHER THAT The Authorised Share Capital of the Company is Rs.1050,00,00,000/- (Rupees one thousand and fifty Crores only) divided into 105,00,00,000 Equity shares of Rs.10/- each with the rights and conditions attached thereto as are provided by the Articles of Association of the Company for the time being, with powers to divide the shares in the Capital into different classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or provided by the Articles of Association of the Company for the time being.

### **4. APPROVAL FOR ALTERATION TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

To consider and, if thought fit, to give assent/dissent to the following resolution, as a Special Resolution:

RESOLVED THAT pursuant to Section 13 and other applicable provisions, if any, of the Companies Act, 2013, the Authorised Share Capital of the Company be increased from Rs.1000,00,00,000 (Rupees Thousand Crores Only) divided into 100,00,00,000 (one hundred Crores) equity shares of Rs. 10/- (Rupees Ten Only) each aggregating to Rs.1000,00,00,000 (Rupees Thousand Crores Only) to Rs.1050,00,00,000 (Rupees Thousand and fifty Crores Only) and pursuant to Section 13 of the Act, the existing Clause V of the Memorandum of Association of the Company be substituted by the following clause:

V. The Authorized Share Capital of the Company is Rs.1050,00,00,000 (Rupees Thousand and fifty Crores Only) divided into 105,00,00,000 (one hundred and five Crores) equity shares of Rs. 10/- (Rupees Ten Only) each aggregating to Rs.1050,00,00,000 (Rupees Thousand and fifty Crores Only) with power to increase or reduce the capital and to divide and subdivide the shares into several classes and to attach there to respectively such preferential qualified or special rights, privileges or conditions, as may be determined by or in accordance with the Articles of Association of the Company for the time being and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or as provided by the Articles of Association of the Company for the time being.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the following officials of the Company, Mr. T Shivaraman, Managing Director & CEO and Mr. K Suresh, Vice President & Company Secretary be and are hereby severally authorised, on behalf of the Company, to do all such acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form(s) with the Registrar of Companies, Tamilnadu, Chennai.

By Order of the Board

Place: Chennai  
Date: 19<sup>th</sup> January, 2017

K. Suresh  
Vice President & Company Secretary

Registered Office: Sigappi Achi Building, 4th Floor  
18/3 Rukmini Lakshmipathi Road,  
Egmore, Chennai-600008

**NOTES:**

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 read with Section 110 of the Companies Act, 2013 setting out all material facts is annexed hereto.
2. The Notice is being sent to all the Shareholders, whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on January 20, 2017.

The Board has appointed Mr. Rajib Lochan Sarangi, Practising Company Secretary, Chennai, as the Scrutinizer for conducting the postal ballot voting process in accordance with the law and in a fair and transparent manner.

The shareholders of the Company are requested to carefully read the instructions printed in the attached postal ballot form. The postal ballot form, duly completed and signed should be returned in the enclosed self-addressed postage prepaid envelope directly to the Scrutinizer so as to reach the Scrutinizer not later than 05.00 P.M. on or before February 23, 2017. Any postal ballot form received after this date shall be treated as if the reply from the shareholder of the Company has not been received.

The shareholders of the Company are required to exercise their voting rights by using the attached postal ballot form only. No other form or photocopy of the form is permitted. Shareholders who do not receive the postal ballot form may apply to the Company and obtain a duplicate thereof. Facility of voting through electronic mode is also provided by the Company.

The special resolutions mentioned above shall be declared as passed if the number of votes cast in favour of the resolutions is three times more than the votes, if any, cast against the said resolutions.

The Scrutinizer will submit their report to either Mr. T Shivaraman – Managing Director & CEO of the Company or Mr. K Suresh, Vice President & Company Secretary of the Company after completion of the scrutiny and the results of the postal ballot will be announced by Mr. T Shivaraman – Managing Director & CEO or Mr. K Suresh, Vice President & Company Secretary or any one of the Directors of the Company on February 24, 2017 at 11.00 A.M. at 4th Floor, Sigappi Achi Building, 18/3 Rukmini Lakshmipathi Salai, Egmore, Chennai-600008. The date of declaration of the postal ballot result will be taken to be the date of passing of the resolutions. The results shall also be displayed on the website of the Company [www.shriramepc.com](http://www.shriramepc.com).

The results of the postal ballot will be published in one English Newspaper with nationwide circulation and in one Tamil Newspaper for the information of members, and will also be informed to the stock exchanges where the equity shares of the Company are listed.

In compliance with Clause 35B of the listing agreements entered into with the Stock Exchanges and the provisions of Section 110 of the Companies Act 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has also extended e-voting facility as an alternate, for its Members to enable them to cast their votes electronically instead of dispatching Postal Ballot Form. E-voting is optional.

The instructions for e-voting are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)

- (ii) Click on "Shareholders" tab
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.
- (v) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.
- (vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.	

\*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name.

Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

# Please enter any one of the details in order to login. In case, both the details are not recorded with the depository and company please enter the member id / folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.



- (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- (xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.  
  
In case of members receiving the physical copy:
  - a) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
  - b) The voting period begins on 10.00 a.m. on January 24, 2017 and ends on 05.00 p.m. on February 22, 2017. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of January 20, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - c) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or [rsaevoting@gmail.com](mailto:rsaevoting@gmail.com).
- (xviii) Mr. Rajib Lochan Sarangi, Practising Company Secretary (Membership No. ACS 20312) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members who have registered their e-mail ids for receipt of documents in electronic mode under the Green Initiatives of Ministry of Corporate Affairs are being sent Notice of Postal Ballot by e-mail and others are sent by post along with Ballot Form. Members have option to vote either through e-voting or through Postal Ballot Form. Members who have received Postal Ballot Notice by e-mail and who wish to vote through Postal Ballot Form can download Postal Ballot Form from the link [https:// www.evotingindia.com](https://www.evotingindia.com) / or [www.shriramepc.com](http://www.shriramepc.com) or seek duplicate Postal Ballot Form from M/s. Cameo Corporate Services Limited fill in the details and send the same to the Scrutinizer.

Kindly note that the Members can opt only one mode of voting, i.e. either by Physical Ballot or e-Voting. If you are opting for e-Voting, then do not vote by Physical Ballot also and vice versa.

## **EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

### **Item No. 1**

As per the CDR EG approval dated August 20, 2014 and the Master Restructuring Agreement dated 20th September 2014 executed by the Company, the CDR Lenders have an option for converting the entire Working Capital Term Loan into equity shares of the Company during the period of the loan repayment. CDR EG in their meeting held on June 22, 2016, further noted the proposed corrective action plan under JLF for conversion of WCTL of Rs 1,282 crore into equity shares to CDR Lenders in terms of the CDR Package.

Due to the above reasons, the Company submitted a Corrective Action Plan (CAP) to the joint lenders at their meeting held on June 17, 2016 detailing the plan of the Company for the next 5 years and the growth prospects. During the discussions, it was felt that based on the existing turnover and the strained cash flows of the Company, it will be in the best interest of the CDR Lenders and the Company to convert the WCTL into equity shares. This will sustain the Company's cash flows. Hence, the CAP was presented to the CDR EG at their meeting held on June 22, 2016, where the same was taken on record. It was further noted that the promoters would bring in funds amounting to approximately Rs 265 crore i.e. 20% of the WCTL getting converted into equity shares, out of which around Rs. 65 crore has already been infused in the Company. This infusion will help the Company to accelerate its on-going projects. In the meantime, the CDR Lenders would obtain approvals from their respective sanctioning authorities.

Further, reference is drawn to the shareholders' approval on February 11, 2016 vide postal ballot for issuance of equity shares to the CDR lenders in lieu of the WCTL for an amount not exceeding Rs.491.84 crores. Out of this, 3 CDR lenders converted a part of the WCTL amounting to Rs.78.40 crores into equity shares before March 31, 2016 and the Company obtained necessary listing approvals from the stock exchanges for the allotments made in this regard. Based on the approval of the shareholders vide postal ballot approved on 26/8/2016 for converting WCTL amount of Rs.1282 crores, the number of shares to be issued have been reconciled and the present resolution no. 1 mentioned in this notice is in addition to the earlier resolutions based on the revised workings with the bankers and reconciliation completed, wherein it was noticed that a few bankers need to be issued additional shares in lieu of the balance WCTL the details of which are mentioned herein below.

S. No	Name of Allotte	Shares to be allotted-on reconciliation
1	Bank of India	199922
2	Punjab National Bank	629235
3	State Bank of Travancore	307674
4	Indus Bank	300258
5	Federal Bank	196827
6	Central Bank of India	1329151
7	Dena Bank	236278
8	South Indian Bank	52672
9	Bank of Maharashtra	334953
10	State Bank of Mysore	237620
11	Corporation Bank	247484
12	DBS Bank	655241
	Total	4727315

The Equity Shares that are to be issued shall be listed at BSE Limited (the BSE) and the National Stock Exchange of India Limited (the NSE), together referred to as the Indian Stock Exchanges. The consent of the shareholders is also being sought pursuant to the provisions of Section 62, Section 42 and other applicable provisions of the Companies Act, 2013 and rules thereunder and in terms of the provisions of the listing agreement executed by the Company with the Indian Stock Exchanges. The said equity shares shall rank pari passu with the then existing equity shares of the Company in all respects.

The following details of the proposed preferential issue of equity shares are disclosed in accordance with the provisions of 'Chapter VII – Preferential Issue' of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, from time to time (the ICDR Regulations) and under the applicable provisions of the Companies Act, 2013 and Rules made thereunder:

**i. Objects of the preferential issue**

Based on the final reconciliation of the WCTL with the bankers, a few banks need to be issued additional shares. This will reduce the debt, savings in interest and improved financial ratios of the Company.

**ii. The total number of equity shares to be issued**

The Board intends to offer, issue and allot up to 47,27,315 fully paid-up equity shares of the Company, having face value of Rs. 10/- (Rupees Ten Only) each, at a minimum price of Rs. 23.25/- per equity share, being the price calculated in accordance with Regulation 76A of the ICDR Regulations.

**iii. The price at which the allotment is proposed**

The Offer Price of Rs.23.25/- (Rupees Twenty Three & Twenty Five Paise Only) per fully paid-up equity share has been determined in accordance with Regulation 76A of the ICDR Regulations by an independent merchant banker vide their report dated July 9, 2016.

**iv. Basis on which the price has been arrived at along with report of the registered valuer**

The same is not applicable in the present case since the Company is a listed Company, the pricing is as per Regulations.

v. **Relevant date with reference to which the price has been arrived at**

The "Relevant Date" in terms of Regulation 71(a) of the ICDR Regulations for determination of issue price for allotment of equity shares is June 22, 2016, being the relevant date on which the CDR EG noted the aforesaid WCTL conversion.

vi. **The class or classes of persons to whom the allotment is proposed to be made**

The allotment is proposed to be made to the CDR Lenders in terms of the CDR Package for the WCTL portion.

vii. **The Intention / proposal of the Promoters, Directors and Key Managerial Personnel of the Company to subscribe to the proposed preferential issue**

None of the Promoters, Directors or Key Managerial Personnel of the Company intends to subscribe to the proposed preferential issue.

viii. **Proposed time within which the allotment shall be completed**

The Company will issue and allot equity shares to the CDR Lenders within the time limit specified under the ICDR Regulations.

ix. **The Identity of the proposed allottee, maximum number of equity shares proposed to be issued and the percentage of post issue capital that may be held by the proposed allottee**

Details of proposed Allottees:

Particulars	Present shareholding as on 15.12.2016 (i)		Pre issue shareholding as on 15-12.2016 (ii)		Post issue holding (iii)	
	No of shares	% holding	No of shares	% holding	No of shares	% holding
Bank of India	27799489	2.79	27799489	2.79	27999411	2.80
Punjab National Bank	27724471	2.78	27724471	2.78	54819671	5.48
State Bank of Travancore	37584936	3.77	37584936	3.77	37892610	3.79
IndusInd Bank	22570189	2.27	22570189	2.27	22870447	2.29
Federal Bank Limited	14696302	1.48	14696302	1.48	14893129	1.49
Central Bank of India	90797062	9.12	90797062	9.12	92126213	9.21
Dena bank	15782074	1.58	15782074	1.58	16018352	1.60
South Indian Bank	39642197	3.98	39642197	3.98	39694869	3.97
Bank of Maharashtra	23941704	2.40	23941704	2.40	24276657	2.43
Corporation bank	3944858	0.40	3944858	0.40	18608771	1.86
State bank of mysore	3457913	0.35	3457913	0.35	16713826	1.67
DBS Bank	0		0		37260215	3.72
	307941195	30.92	307941195	34.02	403174172	40.30

**Note**

- The shareholding is based on allotments made and listing approvals received from the stock exchanges
- The pre issue shareholding is based on promoter's infusion upto Rs.265 crs and all banks converting their WCTL amt into equity shares
- The post issue holding is based on the balance WCTL to be allotted to the bankers and the fresh infusion upto Rs.35 crores from KPR Investments P Ltd

x. **The change in control, if any, in the Company that would occur consequent to the preferential offer**

The Company believes the allotment proposed to be made to the CDR Lenders will not trigger any change in control

post allotment, as no individual CDR Lender will hold more than 25% equity shares of the Company. The existing promoters of the Company will continue to be in control of the Company and there will not be any change in the management or control of the Company as a result of the proposed preferential allotment, except a corresponding change in shareholding pattern as well as voting rights.

- xi. **The number of persons to whom allotment on preferential basis has been made in terms of number of securities as well as price**

Post March 31, 2014 and up to the date of this Notice, the following preferential allotments have been made:

Date of allotment	No. of securities allotted	Issue Price	No. of allottee(s)	Remarks
14.11.2014	3,20,00,000	Rs.50 per share	one(1)	As per the CDR scheme, preferential issue to the Promoter, Shriram Industrial Holdings Ltd (SIHL) for the capital infusion made by them
15.11.2014	1,00,00,000	Rs.50 per share	one(1)	Fresh infusion by the promoters, SIHL
26.6.2015	2,29,26,016	Rs.32.98	Eleven(11)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	2,29,83,770	Rs.40.05	Nine(9)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	10,50,78,336	Rs.37.02	One (1)	Fresh infusion by the promoters
09.7.2015	85,02,122	Rs.32.98	Twelve(12)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	16,52,934	Rs.40.05	One (1)	Corporation bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
31.7.2015	17,07,095	Rs.32.98	One (1)	Indusind bank who had opted to convert their FITL into equity based on the CDR scheme
26.8.2015	7819891	Rs.32.98	one(1)	Central bank of India who had opted to convert their FITL into equity based on the CDR scheme
	5855181	Rs.40.05	one(1)	Central bank of India who had opted to convert their sacrifice amt into equity based on the CDR scheme
30.9.2015	97,27,931	Rs.32.98	Fourteen(14)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	2958801	Rs.40.05	One (1)	Indus Ind bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
27.10.2015	2578043	Rs.32.98	One (1)	Bank of India who had opted to convert their FITL into equity based on the CDR scheme
	1138577	Rs.40.05	One (1)	Bank of India who had opted to convert their sacrifice amt into equity based on the CDR scheme
28.12.2015	1919781	Rs.32.98	One (1)	Allahabad Bank who had opted to convert their FITL into equity based on the CDR scheme
	1420724	Rs.40.05	One (1)	Allahabad Bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
28.1.2016	7369561	Rs.32.98	Sixteen(16)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
14.3.2016	1831788	Rs.32.98	One (1)	Dena Bank who had opted to convert their FITL into equity based on the CDR scheme
	694132	Rs.40.05	One (1)	Dena Bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
30.3.2016	143,31,575	Rs.32.98	Seventeen(17)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
30.3.2016	23771983	Rs.32.98	Three(3)	To 3 bankers who had opted to convert a part of their WCTL into equity, based on the CDR scheme
01-09-2016	6079442	Rs.32.98	1	Allotment to State Bank of Travancore for converting their FITL to equity

Date of allotment	No. of securities allotted	Issue Price	No. of allottee(s)	Remarks
06-10-2016	344783721	Rs.23.25	13	Allotment to CDR lenders for converting their entire WCTL to equity
21-10-2016	29691631	Rs.23.25	1	Allotment to Axis Bank for converting their WCTL to equity
	1255519	Rs.32.98	3	Allotment to CDR Lenders for converting their FITL to equity
	406991	Rs.40.05	1	Allotment to Lakshmi Vilas Bank for converting their sacrifice to equity
09-11-2016	70661913	Rs.23.25	2	Allotment to CDR lenders for converting their WCTL to equity

**xii. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer**

The allotment is proposed to be made to the CDR Lenders in terms of the CDR Package for the WCTL portion. The Company being a listed company; the pricing is in terms of ICDR Regulations.

**xiii. The pre issue and post issue shareholding pattern of the Company**

	Present shareholding as on 15.12.2016 (i)	% Holding	Pre issue shareholding as on 15.12.2016 (ii)	% holding	Post issue shareholding(iii)	% holding
	No. of Shares	%	No. of Shares	%	No. of Shares	%
<b>A. Promoters/ Promoter Group:</b>						
a. Indian Promoters	165412862	21.12	279391357	28.06	279391357	27.51
b. Foreign Promoters						
<b>Total for Promoter Group (A)</b>	<b>165412862</b>	<b>21.12</b>	<b>279391357</b>	<b>28.06</b>	<b>279391357</b>	<b>27.51</b>
<b>B. Public Shareholdings:</b>						
i Institutional						
Financial Institutions / Banks	592068670	75.59	690639487	69.36	695366802	68.47%
Insurance Companies	317646	0.04	317646	0.03	317646	0.03
Foreign Institutional Investors	1123624	0.14	1123624	0.34	1123624	0.11
<b>Sub-total B 1</b>	<b>593509940</b>	<b>75.78</b>	<b>692080757</b>	<b>69.73</b>	<b>696808072</b>	<b>68.61</b>
ii Non Institutional						
- Bodies Corporate	4990226	0.64	4990226	0.50	20043989	1.97
- Individuals	6047668	0.77	6047668	0.61	6047668	0.60
iii Any Other						
- Directors & their Relatives & Friends	14120	0.00	14120	0.00	14120	0.00
- NRIs	61259	0.01	61259	0.01	61259	0.01
- Clearing Shareholders	14468	0.00	14468	0.00	14468	0.00
- HUFs	266474	0.03	266474	0.03	266474	0.03
- Trusts	2762779	0.35	2762779	0.28	2762779	0.27
- Foreign Corporate Bodies	10166290	1.30	10166290	1.02	10166290	1.00
<b>Sub-total B 2</b>	<b>24323284</b>	<b>3.11</b>	<b>24323284</b>	<b>2.44</b>	<b>39377047</b>	<b>3.87</b>
<b>Total Public Shareholdings (B)</b>	<b>617833224</b>	<b>78.88</b>	<b>716404041</b>	<b>72.17</b>	<b>736185119</b>	<b>72.49</b>
<b>GRAND TOTAL (A) + (B)</b>	<b>783246086</b>	<b>100.00</b>	<b>995795398</b>	<b>100.00</b>	<b>1015576476</b>	<b>100.00</b>

## Note

- (i). The shareholding is based on allotments made and listing approvals received from the stock exchanges
- (ii). The pre issue shareholding is based on promoter's infusion upto Rs.265 crs and all banks converting their WCTL amlinto equity shares
- (iii). The post issue holding is based on the balance WCTL to be allotted to the bankers and the fresh infusion upto Rs.35 crores from KPR Investments P Ltd

### Undertaking to recomputed price

Not Applicable

### xiv. Undertaking to put under lock-In till the recomputed price is paid

Not Applicable

### xv. Certificate from Statutory Auditor

M/s Deloitte Haskins & Sells, Statutory Auditor of the Company, have certified that the issue of securities is being made in accordance with the ICDR Regulations. A copy of the said certificate is open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except Saturdays, Sundays and holidays) up to the date of announcement of the result of Postal Ballot.

### xvi. Lock-In Period

The securities allotted shall be locked in as per Regulation 78 and other applicable provisions of ICDR Regulations.

The Board of Directors of the Company has at its meeting held on 19<sup>th</sup> January, 2017 has approved the creation, offer, issuance and allotment of the above mentioned equity shares of the Company on preferential basis. Pursuant to the provisions of Section 62 of the Companies Act, 2013 and Regulation 72(1) (a) of the ICDR Regulations, the preferential issue requires approval of the shareholders by way of a special resolution. The Board recommends passing of the resolution under Item (1) as a special resolution.

The consent of the shareholders is sought for the issue of equity shares in terms of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and in terms of the provisions of the ICDR Regulations and the listing agreements entered into by the Company with the stock exchanges, where the Company's equity shares are listed.

None of the Directors and Key Managerial Personnel of the Company and their relatives has any concern or interest, financial or otherwise, in the proposed resolution. Further the Promoters or Directors or Key Managerial Personnel of the Company do not have any shareholding interest in the proposed allottee.

In light of above, you are requested to accord your approval to the Special Resolution as set out at Agenda Item No1 of the accompanying Notice.

## Item No. 2

The following details of the proposed preferential issue of equity shares are disclosed in accordance with the provisions of 'Chapter VII – Preferential Issue' of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, from time to time (the ICDR Regulations) and under the applicable provisions of the Companies Act, 2013 and Rules made thereunder:

### I. Objects of the preferential Issue

Towards repaying the short term facility, thereby improving the network and the financial ratios of the Company.

### II. The total number of equity shares to be Issued

The Board intends to issue and allot, in one or more tranches, up to 15053763 fully paid-up equity shares of the Company, having face value of Rs. 10/- each, at a minimum price of approximately Rs. 23.25/- per equity share (Including premium of Rs.13.25/- per equity share) for an amount not exceeding Rs.35 crores (Rupees Thirty Five Crores) or at such a price as maybe determined on the relevant date to be arrived in accordance with the minimum issue price requirement set out in Regulation 76 of the ICDR Regulations.

iii. **The price or price band at / within which the allotment is proposed**

The issue price is minimum price of approximately Rs.23.25/- per equity share (including premium of Rs.13.25/- per equity share) to be arrived in accordance with the minimum issue price requirement set out in Regulation 76 of the ICDR Regulations.

iv. **Basis on which the price has been arrived at along with report of the registered valuer**

The same is not applicable in the present case since the Company is a listed Company: the pricing is as per regulations.

v. **Relevant date with reference to which the price has been arrived at**

The "Relevant Date" in terms of Regulation 71 of the ICDR Regulations for determination of issue price for allotment of equity shares, shall be 24<sup>th</sup> January, 2017, being 30 days prior to the date of the shareholders' approval.

vi. **The class or classes of persons to whom the allotment is proposed to be made**

The allotment is proposed to be made to KPR Investments P Limited.

vii. **The intention / proposal of the Promoters, Directors and Key Managerial Personnel of the Company to subscribe to the proposed preferential issue**

None of the Directors or Key Managerial Personnel of the Company intends to subscribe to the proposed preferential issue.

viii. **Proposed time within which the allotment shall be completed**

The Company will issue and allot equity shares to the allottee within the time limit specified under the ICDR Regulations.

ix. **The identity of the proposed allottee, maximum number of equity shares proposed to be Issued and the percentage of post issue capital that may be held by the proposed allottee**

Details of proposed allottee:

SI No	Proposed Allottee - Promoter	Pre Issue as of 15.12.2016		Post Issue	
		No. of Shares	% of share capital	No. of Shares	% of share capital
1	KPR Investments P Ltd	-	-	15053763	1.48%
	<b>Total</b>	-	-	15053763	1.48%

Name of the proposed allottee	Category (Promoter/ Non-Promoter)	Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and /or who ultimately control KPR Investments P Ltd				No. of Equity Shares to be allotted
KPR Investments P Ltd CIN: U74900TN1986PLC013431	Non-Promoter	Shareholding of KPR Investments P Ltd				15053763
		SI no	Name of the shareholder	No of shares @ Rs.10 each	% holding	
		1	R Kannan	924000	88.42	
		2	Vasanthi Kannan	64000	6.12	
		3	R Kumaresan	57000	5.46	
				1045000	100	

**Note:**

The Company will ensure compliance with all applicable laws and regulations including the ICDR Regulations at the time of allotment of equity shares of the Company.

x. **The change in control, if any, in the Company that would occur consequent to the preferential offer:**

The existing Promoter of the Company will continue to be in control of the Company and there will not be any change in the management or control of the Company as a result of the proposed preferential allotment, except a corresponding change in shareholding pattern as well as voting rights.

- xi. The number of persons to whom allotment on preferential basis has been made in terms of number of securities as well as price:

Post March 31, 2014 and up to the date of this Notice, the following preferential allotments have been made:

Date of allotment	No. of securities allotted	Issue Price	No. of allottee(s)	Remarks
14.11.2014	3,20,00,000	Rs.50 per share	one(1)	As per the CDR scheme, preferential issue to the Promoter, Shriram Industrial Holdings Ltd (SIHL) for the capital infusion made by them
15.11.2014	1,00,00,000	Rs.50 per share	one(1)	Fresh infusion by the promoters, SIHL
26.6.2015	2,29,26,016	Rs.32.98	Eleven(11)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	2,29,83,770	Rs.40.05	Nine(9)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	10,50,78,336	Rs.37.02	One (1)	Fresh infusion by the promoters
09.7.2015	85,02,122	Rs.32.98	Twelve(12)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	16,52,934	Rs.40.05	One (1)	Corporation bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
31.7.2015	17,07,095	Rs.32.98	One (1)	Indusind bank who had opted to convert their FITL into equity based on the CDR scheme
26.8.2015	7819891	Rs.32.98	one(1)	Central bank of India who had opted to convert their FITL into equity based on the CDR scheme
	5855181	Rs.40.05	one(1)	Central bank of India who had opted to convert their sacrifice amt into equity based on the CDR scheme
30.9.2015	97,27,931	Rs.32.98	Fourteen(14)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
	2958801	Rs.40.05	One (1)	Indus Ind Bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
27.10.2015	2578043	Rs.32.98	One (1)	Bank of India who had opted to convert their FITL into equity based on the CDR scheme
	1138577	Rs.40.05	One (1)	Bank of India who had opted to convert their sacrifice amt into equity based on the CDR scheme
28.12.2015	1919781	Rs.32.98	One (1)	Allahabad Bank who had opted to convert their FITL into equity based on the CDR scheme
	1420724	Rs.40.05	One (1)	Allahabad Bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
28.1.2016	7369561	Rs.32.98	Sixteen(16)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
14.3.2016	1831788	Rs.32.98	One (1)	Dena Bank who had opted to convert their FITL into equity based on the CDR scheme
	694132	Rs.40.05	One (1)	Dena Bank who had opted to convert their sacrifice amt into equity based on the CDR scheme
30.3.2016	143,31,574	Rs.32.98	Seventeen(17)	To various bankers who had opted to convert their FITL into equity based on the CDR scheme
30.3.2016	23771983	Rs.32.98	Three(3)	To 3 bankers who had opted to convert a part of their WCTL into equity based on the CDR scheme
01-09-2016	6079442	Rs.32.98	1	Allotment to State Bank of Travancore for converting their FITL to equity
06-10-2016	344783721	Rs.23.25	13	Allotment to CDR lenders for converting their WCTL to equity



Date of allotment	No. of securities allotted	Issue Price	No. of allottee(s)	Remarks
21-10-2016	29691631	Rs.23.25	1	Allotment to Axis Bank for converting their WCTL to equity
	1255519	Rs.32.98	3	Allotment to CDR lenders for converting their FITL to equity
	406991	Rs.40.05	1	Allotment to Lakshmi Vilas Bank for converting their sacrifice to equity
09-11-2016	70661913	Rs.23.25	2	Allotment to CDR lenders for converting their WCTL to equity

xii. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer

Not applicable

xiii. The pre issue and post issue shareholding pattern of the Company

	Present shareholding as on 15.12.2016 (i)	Holding	Pre issue shareholding as on 15.12.2016 (ii)		Post issue shareholding(iii)	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
<b>A. Promoters/ Promoter Group:</b>						
a. Indian Promoters	165412862	21.12	279391357	28.06	279391357	27.51
b. Foreign Promoters						
<b>Total for Promoter Group (A)</b>	<b>165412862</b>	<b>21.12</b>	<b>279391357</b>	<b>28.06</b>	<b>279391357</b>	<b>27.51</b>
<b>B. Public Shareholdings:</b>						
i Institutional						
Financial Institutions / Banks	592068670	75.59	690639487	69.36	695366802	68.47%
Insurance Companies	317646	0.04	317646	0.03	317646	0.03
Foreign Institutional Investors	1123624	0.14	1123624	0.34	1123624	0.11
<b>Sub-total B 1</b>	<b>593509940</b>	<b>75.78</b>	<b>692080757</b>	<b>69.73</b>	<b>696808072</b>	<b>68.61</b>
ii Non Institutional						
- Bodies Corporate	4990226	0.64	4990226	0.50	20043989	1.97
- Individuals	6047668	0.77	6047668	0.61	6047668	0.60
iii Any Other						
- Directors & their Relatives & Friends	14120	0.00	14120	0.00	14120	0.00
- NRIs	61259	0.01	61259	0.01	61259	0.01
- Clearing Shareholders	14468	0.00	14468	0.00	14468	0.00
- HUFs	266474	0.03	266474	0.03	266474	0.03
- Trusts	2762779	0.35	2762779	0.28	2762779	0.27
- Foreign Corporate Bodies	10166290	1.30	10166290	1.02	10166290	1.00
<b>Sub-total B 2</b>	<b>24323284</b>	<b>3.11</b>	<b>24323284</b>	<b>2.44</b>	<b>39377047</b>	<b>3.87</b>
<b>Total Public Shareholdings (B)</b>	<b>617833224</b>	<b>78.88</b>	<b>716404041</b>	<b>72.17</b>	<b>736185119</b>	<b>72.49</b>
<b>GRAND TOTAL (A) + (B)</b>	<b>783246086</b>	<b>100.00</b>	<b>995795398</b>	<b>100.00</b>	<b>1015576476</b>	<b>100.00</b>

## Note

- (i). The shareholding is based on allotments made and listing approvals received from the stock exchanges
- (ii). The pre issue shareholding is based on promoter's infusion upto Rs.265 crs and all banks converting their WCTL amt into equity shares
- (iii). The post issue holding is based on the balance WCTL to be allotted to the bankers and the fresh infusion upto Rs.35 crores from KPR Investments P Ltd
- xiv. **Undertaking to recomputed price:**  
Not Applicable
- xv. **Undertaking to put under lock-in till the recomputed price is paid**  
Not Applicable
- xvi. **Certificate from Statutory Auditor**  
M/s Deloitte Haskins & Sells, Statutory Auditor of the Company, have certified that the issue of securities is being made in accordance with the ICDR Regulations. A copy of the said certificate is open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except Saturdays, Sundays and holidays) up to the date of announcement of the result of Postal Ballot.
- xvii. **Lock-in Period**  
The securities allotted shall be locked in as per Regulation 78 and other applicable provisions of ICDR Regulations.
- xviii. **Miscellaneous**
  - (a) The Company is in compliance with the conditions for continuous listing of equity shares as specified in the Listing Agreement with the Stock Exchanges;
  - (b) The Company has obtained the Permanent Account Number of the Allottee;
  - (c) The Allottee has not sold Equity Shares of the Company during the 6 (six) months preceding the Relevant Date, i.e. 24<sup>th</sup> January 2017.
  - (d) The entire pre-Preferential Allotment shareholding of the Allottee, if any, in the Company shall be locked-in from the Relevant Date, i.e. 24<sup>th</sup> January 2017, up to a period of 6 months from the date of trading approval for Preferential Allotment;
  - (e) The Equity Shares to be allotted to the Allottee pursuant to the Preferential Allotment shall be locked-in accordance with the provisions of the ICDR Regulations; and
  - (f) All the Equity Shares, if any, held by the Allottee in the Company prior to the Preferential Allotment are in dematerialized form.

The Board of Directors of the Company has at their meeting held on 19<sup>th</sup> January, 2017 has approved the creation, offer, issuance and allotment of the above mentioned equity shares of the Company on preferential basis. Pursuant to the provisions of Section 62 of the Companies Act, 2013 and Regulation 72(1) (a) of the ICDR Regulations, the preferential issue requires approval of the shareholders by way of a special resolution. The Board recommends passing of the resolutions under Item 2 as a special resolution.

None of the Directors of the Company or their relatives, is deemed to be interested in the passing of this Resolution as set out in the accompanying Notice pursuant to Section 110 of the Companies Act, 2013, since he is also a Director of the Allottee.

None of the other Key Managerial Personnel of the Company or their relatives is concerned or interested.

Further, the Directors or Key Managerial Personnel of the Company do not have any shareholding interest in the proposed allottee.

In light of above, you are requested to accord your approval to the Special Resolution as set out at Agenda Item No 2 of the accompanying Notice.

**Item No. 3 & 4**

The present Authorized Share Capital of the Company is Rs.1000,00,00,000/- (Rupees one thousand Crores Only) comprising 100,00,00,000 (one hundred Crores) equity shares of Rs. 10/- (Rupees Ten Only) each aggregating to Rs.1000,00,00,000/- (Rupees one thousand Crores Only). Since the lenders are converting the WCTL into equity based on the final reconciliation and the proposed allotment of shares on preferential basis to KPR Investments P Ltd upto 15053763 equity shares it has become necessary that the Authorised capital be increased from Rs.1000,00,00,000/- (Rupees one thousand Crores Only) divided into 100,00,00,000 (one hundred Crores) equity shares of Rs. 10/- (Rupees Ten Only) each aggregating to Rs.1000,00,00,000/- (Rupees one thousand Crores Only) to Rs.1050,00,00,000/- (Rupees one thousand and fifty Crores Only) divided into 105,00,00,000 (one hundred and fifty Crores) equity shares of Rs. 10/- (Rupees Ten Only) each aggregating to Rs.1050,00,00,000/- (Rupees one thousand and fifty Crores Only).

The Board of Directors, at their meeting held on 19<sup>th</sup> January, 2017 subject to approval of the shareholders, approved the increase of the authorized share capital of the Company.

The necessary amendments in the Memorandum of Association are proposed to reflect the increased authorised share capital. As per the provisions of Section 13, Section 61 and other applicable provisions, the alteration to the authorised share capital of the Company requires approval of the shareholders.

The copy of Memorandum of Association of the Company is open for inspection of the shareholders at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except Saturdays, Sundays and holidays).

Your Directors recommend passing of the said resolutions at Item No.3 & 4 of the Notice.

None of the Directors of the Company are interested or concerned in the passing of the above resolution.

By Order of the Board

Place: Chennai

Date: 19<sup>th</sup> January 2017

Registered Office: 4th Floor,  
Sigappi Achi Building,  
18/3 Rukmini Lakshmi pathi Salai,  
Egmore, Chennai-600008.

K.Suresh

Vice President & Company Secretary

For Shriram EPC Limited

K.SURESH  
Vice President & Company Secretary

## POSTAL BALLOT FORM

(To be returned to the Scrutinizer appointed by the Company)

1. Name(s) of Member(s) :  
(including joint holders, if any)

2. Registered Address of the sole/  
First Named member :

3. Registered Folio No. :  
DP ID No/Client ID No\*  
\*Applicable to Members holding  
Shares in Demat Form

I/We hereby exercise my/our vote in respect of the resolutions to be passed under applicable provisions of the Companies Act, 2013 through Postal Ballot for the business stated in the Notice of the Company dated 11<sup>th</sup> January 2016 by sending my/our assent or dissent to the Ordinary / Special Resolutions contained therein by placing the tick (✓) mark at the appropriate box below

S. No.	Particulars	I/We assent to the resolution (FOR)	I/We dissent to the resolution (AGAINST)
1	Issue of 47,27,315 equity shares on preferential basis in terms of ICDR Regulations Conversion		
2	Preferential issue to a Private Limited Company a Private Limited Company – M/s. KPR Investments P. Ltd (KPR) for for an amount not exceeding Rs. 35 crores subject to shareholders and other regulatory approvals, at a price to be determined as per regulations.		
3	Increase in Authorised Capital of the Company		
4	Amendment to the Memorandum of Association of the Company		

Place:  
Date :

Signature (s) of Member (s) / Shareholder (s)

## INSTRUCTIONS

Please read the following instructions carefully

- 1 Please complete this postal ballot form and send it to the Scrutinizer in the attached pre-paid self-addressed envelope. You may also deliver the envelope containing postal ballot form, personally to the registered office of the Company or send it by courier at your expense.
- 2 The self-addressed, postage prepaid envelope bears the address of the Scrutinizer appointed by the Board of Directors of the Company.
- 3 The postal ballot form should be completed and signed by the sole/first named shareholder. In the absence of first named shareholders, in case of joint holding, the form may be completed and signed by the next named shareholder. However where the form is sent separately by the first named shareholder and the joint holder(s) the vote of the first named shareholder will be valid.
- 4 In case of equity shares held by companies, trusts, societies, etc., the duly completed postal ballot form should be accompanied by a certified true copy of the board resolution/authority, with signature/s of authorised signatory (ies) duly attested.
- 5 Unsigned postal ballot forms will be rejected.
- 6 The votes should be cast either in favour or against the Resolution(s) by putting the tick mark in the column provided for assent or dissent. Postal ballot form bearing (✓) in both the column will render the form invalid. Incomplete, unsigned, incorrectly filed or bearing more than one (✓) Postal ballot forms will be subject to rejection by the Scrutinizer.
- 7 A member need not use all the votes nor cast all the votes in the same way.
- 8 The right of voting by postal ballot shall be exercised only by the members.
- 9 There will be one postal ballot form for every Folio/Client ID irrespective of the number of joint holders.
- 10 The notice of postal ballot is being dispatched to the members whose names appear on the Register of Member as January 20, 2017 voting rights shall be reckoned on the paid up value of the equity shares registered in the name of shareholders as on the same date.
- 11 Duly completed postal ballot forms should reach the Scrutinizer in the enclosed self-addressed postage prepaid envelope not later than 05.00 P.M. on or before February 22, 2017. Any postal ballot form received after this date and time will be strictly treated as if the reply from the shareholder has not been received.
- 12 The result of the postal ballot will be announced by Mr. T Shivaraman – Managing Director & CEO or Mr. K Suresh, Vice President & Company Secretary or any one of the Directors of the Company on February 23, 2017 at 11.00 A.M. at 4<sup>th</sup> Floor, Sigappi Achi Building, 18/3 Rukmini Lakshminpathi Salai, Egmore, Chennai-600008.
- 13 You are requested not to send any other paper along with the postal ballot form. All envelopes will be sent to the Scrutinizer and the Scrutinizer will destroy any irrelevant paper found in the envelope.
- 14 The Scrutinizer's decision on the validity of postal ballot will be final.

For Shriram EPC Limited



K. SURESH

Vice President & Company Secretary