



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE: +044-25267517/25270992, FAX: 91-44-25231264, Email: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

01.07.2016

Ref : BPL/ 093 /16-17

Listing Department
The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 532989
ISIN: INE 878101014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400051
SCRIP SYMBOL: BAFNAPHARM

Dear Sirs,

Sub: Postal ballot Under Sec 110 of the Companies Act, 2013 -Reg.

We have already informed the Stock Exchanges that the Company proposes to obtain the approval of the Shareholders, by passing of Special Resolution through Postal Ballot. Preferential issue of 40, 00,000 Equity Share Warrants at a Price of Rs 34/ (including premium of Rs 24/-) to 2 Promoters and 9 External Investors (Non-Promoters) In this connection, please find the following documents for your reference and records.

1. Certified Copy of the Extract of the resolution passed at the Meeting of the Board of Directors held on 17th June 2016.
2. Calendar of Events approved by the Directors, for passing the resolutions through postal ballot process & E voting.

Thanking you

Yours faithfully,
For BAFNA PHARMACEUTICALS LIMITED


R.S.Gowdhaman
Company Secretary.

Encl: As Above



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EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF BAFNA PHARMACEUTICALS LIMITED, CHENNAI HELD ON 17TH JUNE 2016

PASSING OF RESOLUTIONS THROUGH POSTAL BALLOT PROCESS

"RESOLVED THAT the Preferential Issue of Equity Share Warrants to 2 Promoters and 9 External Investors (Non-Promoters) as detailed below are identified to be transacted through postal ballot process"

Name	No of Warrants	Category
Mr. Mr.Dipak Prabhakar Radive	5,00,000	Non-Promoter
Mr. Sushant Ramchandra Jhadav	2,50,000	Non-Promoter
Mr.Gopal P Bhanushali (HUF),	2,50,000	Non-Promoter
M/s Innovative Deviates Pvt Ltd	10,00,000	Non-Promoter
Mr.Samir Rohidhai Shah	1,00,000	Non-Promoter
Mr.Vinay Samir Shah	1,00,000	Non-Promoter
Ms Amoli Samir Shah	1,00,000	Non-Promoter
Mrs Reshma Nayanbhai Shah	1,00,000	Non-Promoter
M/s Shwetsam Stock Holding Pvt Ltd,	6,00,000	Non-Promoter
Mr Bafna Mahaveer Chand	5,00,000	Promoter
Mrs. Sasikala Bafna	5,00,000	Promoter

"RESOLVED FURTHER THAT, 17th June 2016 is fixed as record /cut-off date for reckoning Voting Rights and ascertaining those Members to whom the Notice and postal ballot forms shall be sent".

"RESOLVED FURTHER THAT, to appoint Mr. Pankaj Mehta (Membership No : A 29407) , Company Secretary in Practice, Chennai as Scrutinizer to conduct the e-Voting/ postal ballot process in a fair and transparent manner, at a remuneration fixed by the Managing Director/ Whole Time Director in consultation with the said Scrutinizer".

"RESOLVED FURTHER THAT, to appoint the Central Depositories Services (India) Ltd(CDSL) or National Securities Depositories Ltd(NSDL) as agency for providing and supervising electronic platform for e-Voting for the postal ballot "

"RESOLVED FURTHER THAT, the draft Postal Ballot Notice along with explanatory statement, postal ballot form and other connected papers placed before the meeting be and is hereby approved and that Sri Bafna Mahaveer Chand, managing Director (DIN 01458211) and Sri R.S. Gowdhaman, Company Secretary be and are hereby authorized severally to issue the same to the members of the Company"





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"RESOLVED FURTHER THAT, Sri Bafna Mahaveer Chand, managing Director (DIN 01458211) and Sri R.S. Gowdhaman, Company Secretary be and are hereby authorized to conduct the postal ballot / e-voting process in a fair and transparent manner and to do all acts, deeds and things in connection therewith and that Sri Bafna Mahaveer Chand, Managing Director be and is hereby authorized to modify the said postal ballot notice, if necessary, provided that the same should be placed at the next Board Meeting for ratification."

"RESOLVED FURTHER THAT, the Calendar of Events for Postal Ballot Process as placed before the meeting, be and is hereby approved".

"RESOLVED FURTHER THAT, Sri Bafna Mahaveer Chand, Managing Director of the Company or Sri Paras Bafna, Whole Time Director of the Company be and are hereby authorized severally to received the scrutinizer's register, report on postal ballot & e-voting and other related papers with requisite details and to declare the results of voting (e-voting& postal ballot).

- / CERTIFIED TRUE COPY / -
For BAFNA PHARMACEUTICALS LTD.,


R.S. GOWDHAMAN
Company Secretary.



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CALENDAR OF EVENTS

(For Passing Resolutions through Postal Ballot process & E-Voting)

SN	Items	Date of Event
1.	Resolutions by the Board of Directors, authorizing the Directors and Company Secretary to be responsible for the entire postal ballot process	June 17, 2016 Wednesday
2.	Date of Appointment of the Scrutinizer	-Do-
3.	Date of Consent given by the Scrutinizer to act as scrutinizer	June 18, 2016 Wednesday
4.	Cut-off date for ascertaining the list of shareholders/members to whom the notice of Postal Ballot will be sent and also for reckoning voting rights	June 17, 2016 Friday
5.	Date of Completion of dispatch of notice and Postal Ballot Forms to the members of the Company.	July 1, 2016 Friday
6.	Release an advertisement in Newspapers giving the date of completion of dispatch	July 1, 2016 Friday
7.	Commencement of voting by Postal Ballot (including e-voting)	July 2, 2016 Saturday
8.	Last date for receiving the postal ballot forms by the Scrutinizer and closure of e-voting	July 31, 2016 Sunday
9.	Preparation and submission of the Scrutinizer Report to the Chairperson	August 2, 2016 Tuesday
10.	Declaration of results of Postal Ballot and to inform to the stock exchanges and display on the website of the Company.	-do-
11.	Publication of results in the news paper	August 3, 2016 Wednesday
12.	Signing of minutes by the Chairperson in which results of postal ballot is recorded	Within 30 days of declaration of results
13.	Returning the ballot papers, Register and related papers to the Company by the Scrutinizer.	After signing the minutes

For BAFNA PHARMACEUTICALS LTD.,


R.S. GOWDHAMAN
Company Secretary.

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