



ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA INFRASTRUCTURE LTD.

May 30, 2013

PBA:Aud:BSE:13

To,

The Manager – CRD Bombay Stock Exchange Ltd. Floor 25 th , P J Tower, Dalal Street, Mumbai – 400 001.	Asst. Vice President National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Sub: Audited Financial Results for the Quarter and Year ended 31st, March,
2013 pursuant to Clause 41 of the Listing Agreement

Dear Sir,

We are enclosing herewith Audited Financial Results for the Quarter and Year ended 31st, March, 2013 pursuant to Clause 41 of the Listing Agreement, duly approved by the Board of Directors in their meeting held on 30.05.2013.

This is for your information and record purpose.

Thanking you,

Yours faithfully,
For PBA Infrastructure Ltd.

Chairman & MD

Encl: as above

PBA INFRASTRUCTURE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

PART I

(Rs. in Lacs)

SR. NO	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	8287.19	6,808.96	7,618.39	26181.85
	(b) Other Operating Income	175.17	38.27	(5.25)	344.53
	Total Operating Income (Net)	8462.37	6,847.23	7,613.14	26526.38
2	Expenditure				
	a. (Increase)/Decrease in stock in trade and work in progress	-512.72	37.04	(53.29)	-355.88
	b. Materials, Sub Contracts	7236.44	5,293.85	7,062.95	20530.3
	c. Purchase of traded goods	-	-	-	-
	d. Employees cost	388.97	379.83	504.72	1384.42
	e. Depreciation	215.16	209.39	214.60	860.19
	f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	290.98	166.64	201.61	818.88
	Total Expenditure	7,618.83	6,086.75	7,930.59	23,237.91
	Profit / Loss from Operations before other Income, Interest and Exceptional Items (1-2)	843.54	760.48	(317.45)	3,288.47
4	Other Income	-	-	130.76	-
5	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3 + 4)	843.54	760.48	(186.69)	3,288.47
6	Finance Costs	786.59	702.30	651.30	3099.17
7	Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	56.95	58.18	(837.99)	189.30
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	56.95	58.18	(837.99)	189.30
10	Tax expense	-13.75	24.70	234.37	29.88
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	43.20	33.48	(1,072.36)	159.42
12	Extraordinary Item (net of tax expense)	-24.70	-	-	-
	Profit on sale of Share in an Associate Company	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	18.50	33.48	(1,072.36)	159.42
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,350.06	1,350.06	1,350.06	1,350.06
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)				10652.33
16	Earnings Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	0.14	0.25	(7.94)	1.18
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	0.14	0.25	(7.94)	1.18



PART III**A. PARTICULARS OF SHAREHOLDING**

1	Public Shareholding						
a.	Number of Shares	4955995	49,55,995	4955995	4955995	49,55,995	
		36.71%	36.71%	36.71%	36.71%	36.71%	
b.	Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a.	Pledged/Encumbered						
- Number of Shares	-	5820065.00	5820065	4480000	5820065.00	4480000	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	68.11%	52.43%	52.43%	68.11%	52.43%	
- Percentage of Shares (as a % of the total share capital of the Company)	-	43.11%	43.11%	33.18%	43.11%	33.18%	
b.	Non - encumbered						
- Number of Shares	-	2724502.00	2724502	4064567	2724502.00	4064567	
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	31.89%	47.57%	47.57%	31.89%	47.57%	
- Percentage of Shares (as a % of the total share capital of the Company)	-	20.18%	20.18%	30.11%	20.18%	30.11%	

B. INVESTOR COMPLAINTS

	Quarter ended 31.03.2013	
Pending at the beginning of the quarter	-	
Received during the quarter	1	
Disposed of during the quarter	1	
Remaining unresolved at the end of the quarter	-	

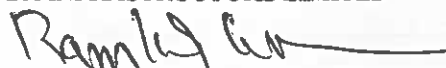
Balance Sheet as at 31st March, 2013		(Rs.in lacs)	
	Particulars	AS AT 31.03.2013 (Audited)	AS AT 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds :		
	(a) Share Capital	1,350.06	1,350.06
	(b) Reserves and Surplus	10,652.33	10,492.93
	Sub-total - Shareholders' funds	12,002.39	11,842.99
2	Non-Current Liabilities		
	(a) Long-term borrowings	9,758.22	10,983.60
	(b) Deferred tax liabilities (Net)	735.66	768.24
	(c) Other long-term liabilities		
	(d) Long-term provisions	93.86	143.91
	Sub-total - Non-current liabilities	10,587.74	11,895.75
3	Current liabilities		
	(a) Short-term borrowings	11,408.74	10,545.04
	(b) Trade payables	6,444.97	4,330.33
	(c) Other current liabilities	9,584.12	10,393.56
	(d) Short-term provisions	84.37	331.90
	Sub-total - Current liabilities	27,522.21	25,600.83
	TOTAL - EQUITY AND LIABILITIES	50,112.34	49,339.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,087.51	9,857.11
	(b) Non-current investments	421.01	1.01
	(c) Deferred tax assets (Net)	-	-
	(d) Long-term loans and advances	5,653.06	5,215.14
	(e) Other non-current assets	7,174.46	7,616.08
	Sub-total - Non-current assets	22,336.04	22,689.34
2	Current assets		
	(a) Current investments		
	(b) Inventories	9,396.19	9,040.31
	(c) Trade receivables	14,094.18	15,136.33
	(d) Cash and cash equivalents	2,787.46	1,991.83
	(e) Short-term loans and advances	1,498.48	481.76
	(f) Other non-current assets		-
	Sub-total - Current assets	27,776.30	26,650.23
	TOTAL - ASSETS	50,112.34	49,339.57

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2013.
2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
3. The financial figures of last quarter i.e. quarter ended March 31, 2013, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2013 and the published year to date figures upto the third quarter i.e. December 31, 2012 of the current financial year.
4. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date: 30th May, 2013
Place: Mumbai

For PBA INFRASTRUCTURE LIMITED


Ramlal Wadhawan
Chairman & Managing Director