

PBA INFRASTRUCTURE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2012

PART I

PARTICULARS	Rs. in Lacs					
	Quarter Ended			Six months ended		Year ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Income from operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	5,139.90	5,945.80	5,379.37	11,085.70	12,827.08	27,118.00
(b) Other Operating Income	57.34	40.55	55.80	97.89	79.79	142.06
Total Operating Income (Net)	5,197.23	5,986.35	5,435.17	11,183.58	12,906.87	27,260.06
2 Expenditure						
a. (Increase)/Decrease in stock in trade and work in progress	(370.50)	490.30	(465.08)	119.80	(102.18)	(662.00)
b. Materials, Sub Contracts	3,952.66	4,047.36	4,263.59	8,000.02	9,491.37	22,356.00
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	320.00	295.63	222.67	615.63	495.89	1,363.00
e. Depreciation	222.11	213.53	216.71	435.64	428.22	853.00
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	152.92	208.34	296.83	361.26	488.75	865.00
Total Expenditure	4,277.20	5,255.16	4,534.72	9,532.36	10,802.05	24,775.00
Profit / Loss from Operations before other Income, Interest and						
3 Exceptional Items (1-2)	920.04	731.19	900.45	1,651.23	2,104.82	2,485.06
4 Other Income	24.00	9.21	30.51	33.21	43.28	226.32
Profit / Loss from ordinary activities before finance costs and						
5 Exceptional Items (3 + 4)	944.04	740.40	930.96	1,684.44	2,148.10	2,711.38
6 Finance Costs	925.20	685.09	903.19	1,610.29	1,768.60	3,377.00
Profit / Loss from ordinary activities after finance costs but before						
7 Exceptional Items (5-6)	18.84	55.31	27.77	74.15	379.49	(665.62)
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	18.84	55.31	27.77	74.15	379.49	(665.62)
10 Tax expense	15.00	-	(36.44)	15.00	79.63	314.00
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3.84	55.31	64.20	59.15	299.86	(979.62)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
Profit on sale of Share in an Associate Company	-	-	2,051.62	-	2,051.62	2,051.62
13 Net Profit (+)/Loss (-) for the period (11-12)	3.84	55.31	2,115.82	59.15	2,351.48	1,072.00
14 Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06
15 Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)						10,492.00
16 Earnings Per Share (EPS)						
a. Basic and diluted EPS before Extraordinary Items (not annualised)	0.00	0.04	0.48	0.04	2.22	0.79
b. Basic and diluted EPS after Extraordinary Items (not annualised)	0.00	0.04	15.67	0.04	17.42	0.79

PART II

A. PARTICULARS OF SHAREHOLDING

1 Public Shareholding						
a. Number of Shares	4955995	4955995	4955995	4955995	4955995	4955995
b. Percentage of Shareholding	36.71%	36.71%	36.71%	36.71%	36.71%	36.71%
2 Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	4480000	4480000	4480000	4480000	4480000	4480000
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	52.43%	52.43%	52.43%	52.43%	52.43%	52.43%
- Percentage of Shares (as a % of the total share capital of the Company)	33.18%	33.18%	33.18%	33.18%	33.18%	33.18%
b. Non - encumbered						
- Number of Shares	4064567	4064567	4064567	4064567	4064567	4064567
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	47.57%	47.57%	47.57%	47.57%	47.57%	47.57%
- Percentage of Shares (as a % of the total share capital of the Company)	30.11%	30.11%	30.10%	30.11%	30.11%	30.11%

B. INVESTOR COMPLAINTS

	3 months ended 30.09.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	30.09.2012 Unaudited	31.03.2012 Audited
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	1350.00	1350.00
(b) Reserves and Surplus	10552.08	10492.00
Non-Current Liabilities		
(a) Long term Borrowings	10698.11	10983.00
(b) Deferred Tax Liabilities	768.25	768.00
(c) Long term provisions	144.00	144.00
Current Liabilities		
(a) Short term borrowings	11143.88	10545.00
(b) Trade payables	4772.89	4330.00

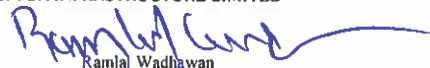
(c)	Other current liabilities	10650.42	10393.00
(d)	Short term provisions	36.90	332.00
		50116.55	49337.00
	ASSETS		
	Non Current Assets		
(a)	Fixed Assets		
	(i) Tangible assets	9456.46	9857.00
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
(b)	Non current investments	6.01	1.00
(c)	Long-term loans and advances	5200.48	5215.00
(d)	Other Non Current Assets	9035.96	7616.00
	Current assets		
(a)	Current investments		
(b)	Inventories	8920.50	9040.00
(c)	Trade receivables	15448.00	15136.00
(d)	Cash and Bank balances	1864.64	1991.00
(e)	Short term loans and advances	184.49	481.00
(f)	Other current assets		
		50116.55	49337.00

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th November, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
3. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 12/11/2012
Place : Mumbai

For PBA INFRASTRUCTURE LIMITED


Ramlal Wadhawan
Chairman & Managing Director