



PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA: SE: 2021

10th December, 2021

To,
Mr. Binoy Yohannam
Chief Manager- Surveillance
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1
G-Block, Bandra Kurla Complex
Bandra – East, Mumbai- 400051

Sub: Movement in Price

Ref: BSE Security Code – 532676 / NSE ISIN - INE160H01019

Dear Sir,

This is with reference to your letter Ref No.NSE/CM/Surveillance/11366,dated 9th December, 2021, seeking clarification on the current price movement in the shares of the Company. In this regards, we wish to inform you that all the material information/ announcement that may have a bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which has a bearing on the price movement of the shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven, and the Company is in no way connected with any such movement in the price.

You are requested to take the same on record.

Thanking you,
Yours faithfully,

For PBA Infrastructure Ltd

NARAIN
PIRIMAL

Narain P. Delani
Managing Director
DIN: 02395693

Digitally signed by NARAIN PIRIMAL DELANI
DN: cn=N, o=Personal,
serialNumber=6624685832a558a2287bae95
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postalCode=400071, st=MAHARASHTRA,
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