Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : info@gandhitubes.com • Website : www.gandhitubes.com
CIN.: L27104MH1985PLC036004

TÜV ISO 9001:2008 & IS/OTS 16949:2009 Certified Company

March 28, 2018

Corporate Relationship Department BSE LIMITED 1st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 **Scrip Code: 513108**	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza Plot No C/1., G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 **Company Code : GANDHITUBE**

Dear Sir / Madam,

Sub: **Regulation 19(7) of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998**

Re: **Buy Back of Equity Shares by M/s. Gandhi Special Tubes Limited**

With regards to the captioned subject, please find enclosed the copy of the Post Buyback Public Advertisement issued by the Company pursuant to Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and published in the following newspapers on March 28, 2018

1. Business Standard (English): All editions
2. Business Standard (Hindi): All editions
3. Navshakti (Marathi): Mumbai edition

The above documents are being uploaded on the Company's website at www.gandhitubes.com and on the website of stock exchanges www.nseindia.com and www.bseindia.com.

Kindly take the same on record.

Yours faithfully,
For **Gandhi Special Tubes Limited**

GANDHI SPECIAL TUBES LTD.

Jeegeesha Shroff
Company Secretary & Compliance Officer
(Membership No: A48091)

SR. NO	COMPANY NAME	CIN NO.	SRN
1441	Pelmar Shipping And Engineering Private Limited	U35110MH2003PTC140337	G52091196
1442	Universal Neutraceuticals Private Limited	U15122MH2013PTC242855	G52096906
1443	Kashvi Multitrade Private Limited	U74999MH2013PTC242461	G52101078
1444	Manan Corp Private Limited	U74900MH2013PTC245141	G52101219
1445	Easy Health Tech Private Limited	U74999MH2016PTC286648	G52140373
1446	Great Application Design Private Limited	U72900MH2016PTC285402	G52145463
1447	Vital Links And Services Private Limited	U51900MH1991PTC060668	G52165982
1448	Infinity Eduhub Private Limited	U80903MH2011PTC215228	G52211091
1449	Amit Ayurvedic And Cosmetic Products (India) Private Limited	U24230MH1995PTC095197	G52236999
1450	Dhyaana Capital Advisors Private Limited	U74140MH2011PTC216669	G52259025
1451	Rajshree Roadlines Private Limited	U63090MH2003PTC139719	G51969632
1452	Gajanan Kota And Marble Private Limited	U99999MH1995PTC084482	G52270279
1453	India Overseas Advisors Private Limited	U74999MH2013PTC245220	G52313392
1454	Sri Mahapati Agro Private Limited	U01111MH2008PTC182477	G52359965
1455	GSI Gems Services International Private Limited	U36910MH2005PTC152316	G52387057
1456	Team Five Communications Private Limited	U92110MH1994PTC080324	G52337185
1457	Fortune Universal Spaces Private Limited	U45400MH2013PTC245976	G52044955
1458	Stonset Builtcon & Infra Private Limited	U45209MH2013PTC245045	G52044625
1459	XIS Asset Solutions Private Limited	U65191MH2014PTC257855	G52379989
1460	SLPL Infracon Private Limited	U45400MH2013PTC244582	G52045556
1461	RRRS Recovery Recycling Refining Solutions Private Limited	U37100MH2015PTC270623	G52436854
1462	Gajanan Briquetting Private Limited	U45400MH2012PTC237634	G52439577
1463	SP Armada Offshore Private Limited	U11100MH2013PTC251503	G52450376
1464	Prop Stop India Realtors Private Limited	U70100MH2014PTC258078	G52123346
1465	Infra Power Consulting Private Limited	U74120MH2012PTC236797	G52491883
1466	Ashutosh Automobile Private Limited	U50200MH2014PTC254867	G52389210
1467	White Foods Private Limited	U55204MH2014PTC256717	G52522869
1468	Vindoshop Online Services Private Limited	U74120MH2015PTC270368	G52531639
1469	Prajay Investments Pvt Ltd	U67120MH1987PTC042143	G52549623
1470	Dhairya Tracom Private Limited	U51909MH2012PTC233656	G52561974
1471	Confiable Trading Private Limited	U51101MH2012PTC232252	G52562519
1472	Sensible Tracom Private Limited	U51101MH2012PTC233766	G52562352
1473	Trek Sales Private Limited	U51101MH2012PTC232347	G52561990
1474	Trinket Mercantile Private Limited	U51101MH2012PTC232345	G52562543
1475	Vinmay Mercantile Private Limited	U51101MH2012PTC233537	G52562576
1476	H M Mehta And Sons Private Limited	U17120MH1949PTC007412	G52454253
1477	Natasha Investrade Private Limited	U67120MH1996PTC104069	G52665031
1478	Jogeshwari Healthcare Private Limited	U85100MH2015PTC262199	G52683182
1479	Solare Energy Consultants Private Limited	U40300MH2013PTC248770	G52683661
1480	Anish Poultry Farms Private Limited	U01222MH1997PTC106163	G52717600
1481	Maxstrong Professional Outsourcing Management Services Priva	U74120MH2011PTC220252	G52755113
1482	Dharangaon Agriculture Produce Private Limited	U01120MH2012PTC230780	G52761525
1483	Velvetcase Technologies Private Limited	U72900MH2014PTC256955	G52769080
1484	Jhnspd Projects Private Limited	U45203MH2014PTC252370	G52886504
1485	Indolac Paints And Coatings Private Limited	U74900MH2016PTC273116	G52891256
1486	S G A Pharma Private Limited	U51109MH2013PTC242911	G52811049
1487	Horizon Retreat Private Limited	U55204MH2012PTC228046	G52516838
1488	Rajmudra Developers Private Limited	U45201MH2014PTC252043	G52974169
1489	Seapower Chartering Private Limited	U61100MH2007PTC170799	G52975166
1490	Shubham Manpower Consultant Private Limited	U74900MH2014PTC253055	G52980760
1491	V-Tech Support Private Limited	U72900MH2010PTC208045	G52981966
1492	RM Urban Infrastructure Services Private Limited	U74999MH2009PTC194660	G52967783
1493	Dinesh Rathi Acqua Private Limited	U74999MH2015PTC262240	G52981891
1494	Protech Consultancy & Engineering Solutions Private Limited	U74120MH2013PTC251301	G52878287
1495	The Experiential Travel Company Private Limited	U74999MH2013PTC248418	G53086070
1496	Kass Packaging Solutions Private Limited	U63090MH2016PTC274210	G53101622
1497	Culinary Specialist Private Limited	U15122MH2016PTC274532	G53104923

STEEL AUTHORITY OF INDIA LIMITED

Salem Steel Plant
Salem 636 013, Tamil Nadu, India

GLOBAL - OPEN TENDER

Sealed tenders are invited from eligible tenderers for the following:-

Tender No.	Tender Description
PU-A812046	Global Tender for Procurement of High Carbon Ferro Chrome
PU-A812047	Open Tender for Procurement of Medium Carbon Silico Manganese

For further details visit tender **website: www.sailtenders.co.in**
Tel: **0427-238 -2470,** E-Mail: **vbalu@sailssp.in**

DGM I/c (MM)

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973GOI006454, Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED

www.hindustancopper.com

Tender No.: HCL/KCC/RFQ-7323 **Dated : 28.03.2018**

NIT for Contract for outsourcing of crushing operation of concentrator plant

Last Date of tender submission : 08.05.2018 upto 2.30 p.m.

N. B. : Tender documents can be downloaded from **www.hindustancopper.com; tenders.gov.in/ eprocure.gov.in(CPPP)/m-junction**

For details see HCL website

Regd. Office : Tamra Bhavan,1, Ashutosh Chowdhury Avenue, Kolkata - 700 019, Tel : 91 33 2283 2226, Tele Fax : 91 33 2283 2478, Email : sanjay_k@hindustancopper.com, ram_gs@hindustancopper.com, CIN : L27201WB1967GOI028825

Bharat Heavy Electricals Limited

(A Govt. of India Undertaking)
Power Sector - Eastern Region
DJ-9/1, Sector-II, Karunamoyee, Salt Lake City, Kolkata-700 091
Phone - (033) 2339-8237, Fax - (033) 2321-1960

TENDER NOTIFICATION

BHEL invites offer from reputed / interested bidders for the job of **Erection, testing, commissioning, etc. of Steam Turbine & aux, Generator & aux, pumps, piping, misc equipments, EOT rail laying, materials shifting / handling of TG Unit # 4 items etc. for 4 x 250 MW, Unit # 4 at BRBCL / Nabinagar Project, Aurangabad, Bihar.** Bidders may download Tender Document along with other details from websites **www.bhel.com, www.jantermanter.com, CPP Portal & https://bheleps.buyjunction.in.** All corrigenda, addenda, amendments, time extensions, clarifications, etc. to the tender shall be published in the said websites only. Bidders should regularly visit websites to keep themselves updated. Following schedule of tendering may please be noted. (Tender No. **PSER:SCT: NBN-T1884:18)**
1. Tender Start Date : **28/03/2018.** 2. Due Date of Submission : **18/04/2018.** 3. Tender Cost : **Rs. 5000/-.**

DY. MGR (SCT)

OCL INDIA LIMITED

Regd.Office : Dalmiapuram - 621651 (Tamil Nadu)
Dist.- Tiruchirapalli

Notice is hereby given that the following share certificate is reported to have been lost. Duplicate of the share certificate will be issued by the Company in the name of under mentioned shareholder. Objection, if any, against issue of duplicate share certificate should be lodged with the Registered Office of the Company within fifteen days from the date of this NOTICE.

Name of the Shareholder(s)	Certificate Number	Distinctive Nos. From	Distinctive Nos. To	No.of Shares of Rs.2/- each
Preema Ronny Ronny George Geo Ronny	7397	38690163	38690178	16

Date : 28.03.2018

For OCL India Limited
(Rachna Goria)
GM-Legal-cum-Company Secretary

Elegant Marbles & Grani Industries Ltd

ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED

Registered Office: E -7/9, Abu Road, RIICO Industrial Area, Sirohi, Rajasthan, 327026, India **(CIN: L14101RJ1984PLC003134)**
Corporate Office: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra- 400013, India
Tel: +91-22-24960771, **Fax**: +91-22-24930782, **Website**: www.elegantmarbles.com, **Email**: companysecretary@elegantmarbles.com
Contact Person: Ms. Sneha N. Valeja, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED

This public announcement (the "**Post Buyback Public Announcement**") is being made in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof (the "**Buy-back Regulations**"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated January 15, 2018 and published on January 16, 2018 (the "**Public Announcement**"), the Letter of Offer dated February 21, 2018 (the "**Letter of Offer")**. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Elegant Marbles and Grani Industries Limited (the "**Company**") had announced the Buyback of up to 8,40,000 (Eight Lakh and Forty Thousand Only) fully paid-up equity shares of face value of ₹ 10/- each ("**Equity Shares**") from all the existing shareholders / beneficial owners holding Equity Shares as on the record date (i.e. January 25, 2018), on a proportionate basis, through the "Tender Offer" route at a price of ₹ 205/- (Rupees Two Hundred and Five Only) per Equity Share payable in cash, for an aggregate amount of ₹ 17,22,00,000/- (Rupees Seventeen Crores and Twenty Two Lakh Only) excluding transactional costs, viz., brokerage, applicable taxes such as, securities transaction tax, goods and service tax, stamp duty etc. ("**Buyback Size**") ("**Buyback**"). The Buyback Offer Size is 24.78% of the fully paid-up equity share capital and free reserves as per the audited accounts of the Company for the financial year ended March 31, 2017, and the number of Equity Shares bought back represents 18.67% of the total number of equity shares in the issued and paid up equity share capital of the Company as on March 31, 2017.

1.2. The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and "Streamlining the Process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buy Back and Delisting of Securities" notified by SEBI vide circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments thereof ("SEBI **Circular**").

1.3. The Tendering Period for the Buyback Offer opened on Monday, March 05, 2018 and closed on Friday, March 16, 2018.

2. DETAILS OF BUYBACK:

2.1. 8,40,000 (Eight Lakh and Forty Thousand Only) Equity Shares were bought back under the Buyback, at a price of ₹ 205/- (Rupees Two Hundred and Five Only) per Equity Share.

2.2. The total amount utilized in the Buyback is ₹ 17,22,00,000/- (Rupees Seventeen Crores and Twenty Two Lakh Only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, etc.

2.3. The Registrar to the Buyback i.e. Universal Capital Securities Private Limited ("**Registrar**"), considered 283 valid bids for 9,72,022 Equity Shares in response to the Buyback, resulting in the subscription of approximately 1.16 times the maximum number of shares proposed to be bought back. The details of valid bids considered by the Registrar are as follows:

Sr. No.	Category of Shareholders	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total Valid Equity Shares Tendered	% Response
1.	Reserved category for Small Shareholders	1,26,000	262	1,42,108	112.78
2.	General category of other Shareholders	7,14,000	21	8,29,914	116.23
	Total	**8,40,000**	**283**	**9,72,022**	**115.72**

2.4. All valid applications have been considered for the purpose of Acceptance in accordance with the Buy-back Regulations and Paragraph 19 of the Letter of Offer. The communication of acceptance / rejection has been dispatched by the Registrar to the Buyback to respective Shareholders on March 27, 2018.

2.5. The settlement of all valid bids was completed by the Clearing Corporation on March 26, 2018. The funds have been directly paid out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India or any relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Selling Members for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on March 26, 2018. The unaccepted demat Equity Shares have been returned to respective Shareholder Brokers / custodians by the Clearing Corporation on March 26, 2018. The unaccepted physical share certificates, if any, will be dispatched to the registered address of the respective eligible Equity Shareholders on or before March 27, 2018.

2.7. The extinguishment of 8,40,000 Equity Shares accepted under the Buyback, comprising of 8,39,912 Equity Shares in dematerialized form and 88 Equity Shares in physical form is currently under process and shall be completed on or before April 03, 2018. The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buy-back Regulations.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

3.1. The capital structure of the Company, pre and post the Buyback is as under:

(Equity Shares have a face value of ₹ 10/- each)

Sr. No.	Particulars	Pre Buyback*		Post Buyback#	
		Number of Equity Shares	Amount (₹ in Lakh)	Number of Equity Shares	Amount (₹ in Lakh)
1.	Authorized Equity Share Capital	50,00,000	500.00	50,00,000	500.00
2.	Issued, Subscribed and Paid-up Equity Share Capital	45,00,000	450.00	36,60,000	366.00

**As on record date* *#Subject to extinguishment of 8,40,000 Equity Shares*

3.2. Details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as mentioned below:

Sr. No.	Name of the Shareholder	Number of Equity accepted Shares under Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post buyback Equity Shares
1	Rajesh Agrawal	1,86,753	22.23	5.10
2	Rakesh Agrawal	1,77,408	21.12	4.85
3	Alka Agrawal	1,23,255	14.67	3.37
4	Divya Agrawal	1,21,655	14.48	3.32
5	Gita Agrawal	48,153	5.73	1.32
6	Raxa Mayur Parikh	11,965	1.42	0.33
7	Mayur Rajendrabhai Parikh	11,965	1.42	0.33

3.3. The shareholding pattern of the Company Pre-Buyback (as on January 25, 2018) i.e. the Record Date and Post Buyback, is as under:

Category of Shareholders	Pre Buyback*		Post Buyback#	
	Number of Equity Shares	% of the existing Equity Share Capital	Number of Equity Shares	% of post Buyback Equity Share Capital
Promoters	32,52,400	72.28	25,95,176	70.91
Foreign Investors (OCBs, FIIs, NRIs, etc.)	3,097	0.07	10,64,824	29.09
Indian Financial Institutions (Banks, MFs, etc.)	600	0.01		
Public including other Bodies Corporate	12,43,903	27.64		
Total	**45,00,000**	**100.00**	**36,60,000**	**100.00**

**As on Record date* *#Subject to extinguishment of 8,40,000 Equity Shares*

4. MANAGER TO THE BUYBACK OFFER

SPA CAPITAL ADVISORS LIMITED
SEBI Registration No.: INM000010825, **Validity of Registration:** Permanent
Address: 101-A, 10th Floor, Mittal Court, Nariman Point, Mumbai - 400021, India
Tel: +91 22 4043 9000, **Fax:** +91 22 2202 1466
Email Id: buyback.elegantmarbles@spagroupindia.com
Website: www.spacapital.com, **Contact Person:** Mr. Rajiv Sharma

5. DIRECTORS RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Elegant Marbles and Grani Industries Limited

Sd/-	Sd/-	Sd/-
Rajesh Agrawal	**Rakesh Agrawal**	**Sneha N. Valeja**
Chairman and Managing Director	Managing Director	Company Secretary

Place: Mumbai **Date:** March 27, 2018

PRESSMAN

GANDHI SPECIAL TUBES LIMITED

Registered Office: 201-204, 2nd Floor, Plaza, 55, Hughes Road, Next to Dharam Palace, Mumbai 400007, Maharashtra, India
Tel: +91-22- 2363 4179, **Fax No:** +91-22- 2363 4392
Contact Person: Ms. Jeegeesha Shroff (Company Secretary & Compliance Officer)
Email: complianceofficer@gandhitubes.com, **Website:** www.gandhitubes.com
CIN: L27104MH1985PLC036004

TÜV ISO 9001:2008 & ISO/TS 16949:2009 Certified Company

POST-BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GANDHI SPECIAL TUBES LIMITED

This post Buyback Public Advertisement is being made in accordance with the Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations"). This post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Monday, January 29, 2018 ("Public Announcement") and the Letter of Offer dated Monday, February 26, 2018 ("Letter of Offer"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and Letter of Offer.

1. **THE BUYBACK:**

1.1 Pursuant to the resolution passed by the Board of Directors of Gandhi Special Tubes Limited (**"the Company"**) on Monday, December 18, 2017 (**"Board Resolution"**) and the special resolution passed by the shareholders of the Company, pursuant to a postal ballot (including e-voting) notice dated Monday, December 18, 2017, the results of which were declared on Monday, January 29, 2018, the Company initiated the Buyback of not exceeding 8,80,000 (Eight Lakhs Eighty Thousand) fully paid-up equity shares of the Company of the face value Rs. 5/- (Rupees Five only) each (**"Equity Shares"**) from all the existing shareholders / beneficial owners of Equity Shares as on the Record Date (i.e. Friday, February 9, 2018, on a proportionate basis, through the "Tender Offer" route, in accordance with the Article 24A and 24B of the Articles of Association of the Company, Sections 68, 69, 70, 110 and other applicable provisions of the Companies Act, 2013 ("the **Act"**) and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, and the SEBI Buyback Regulations, at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share (**"Buyback Price"**) payable in cash, for an aggregate maximum amount of Rs. 44,00,00,000/- (Rupees Forty Four Crores only) (**"Buyback Size"**) (the process being referred hereinafter as the **"Buyback"**). The Buyback Size and the Buyback Price do not include any other expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (**"SEBI"**), stock exchange, brokerage, securities transaction tax, GST, stamp duty, advisors fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses (**"Transaction Costs"**). The Buyback Size constitutes 24.89% of the total paid-up capital and free reserves of the Company and represents 5.99% of the total number of Equity Shares of the paid-up share capital of the Company.

1.2 The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 as amended via issued by SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016.

1.3 The Buyback Tendering Period opened on Tuesday, March 6, 2018 and closed on Monday, March 19, 2018.

2. **DETAILS OF THE BUYBACK**

2.1 The Company bought back 8,80,000 (Eight Lakhs Eighty Thousand) Equity Shares at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share, utilising a total of Rs. 44,00,00,000/- (Rupees Forty Four Crore only) (excluding Transaction Costs).

2.2 Karvy Computershare Private Limited (**"Registrar to the Buyback"**) considered 4,216 valid bids for 49,14,134 Equity Shares in response to the Buyback, resulting in the subscription of approximately 5.58 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares validly Tendered	% Response
Reserved Category for Small Shareholders	1,32,000	4,154	5,47,198	414.54
General Category for other Shareholders	7,48,000	302	43,66,936	583.81
Total	**8,80,000**	**4,456**	**49,14,134**	**558.42**

2.3 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar to the Buyback to the Eligible Shareholders by Tuesday, March 27, 2018.

2.4 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("ICCL") / The National Securities Clearing Corporation Limited ("NSCCL") on Tuesday, March 27, 2018. ICCL / NSCCL has made direct funds payout to Eligible Shareholder whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned selling members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.5 Demat Equity Shares accepted under the Buyback were transferred to the escrow demat account of the Company opened for the Buyback on Tuesday, March 27, 2018. The unaccepted Demat Equity Shares were returned to the respective Eligible Shareholders by ICCL / NSCCL on Tuesday, March 27, 2018. Valid Physical Shares tendered in the Buyback have been accepted.

2.6 The extinguishment of 8,80,000 Equity Shares accepted under the Buyback, comprising:

2.6.1 8,79,900 Equity Shares in dematerialized form are currently under process and shall be completed by Wednesday, April 4, 2018.

2.6.2 100 Equity Shares in physical form are currently under process and shall be completed by Wednesday, April 4, 2018.

3. **CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback(1)	Post Buyback(2)
Authorised Share Capital	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)
Issued, Subscribed and Paid-up Share Capital	7,34,93,080 (1,46,98,616 Equity Shares of face value Rs. 5/- each)	6,90,93,080 (1,38,18,616 Equity Shares of face value Rs. 5/- each)

(1) As on Record Date, i.e., Friday, February 9, 2018
(2) Subject to extinguishment of 8,80,000 Equity Shares bought back

3.2 The details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as follows:

Sr. No.	Name of Eligible Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares(1)
1.	Manhar G. Gandhi	1,26,295	14.35	0.91
2.	Bhupatrai G. Gandhi	1,17,731	13.38	0.85
3.	Jayesh M. Gandhi	67,670	7.69	0.49
4.	Manoj B. Gandhi	63,908	7.26	0.46
5.	Bharti M. Gandhi	44,754	5.09	0.32
6.	B. M. Gandhi Investment Co. LLP	42,912	4.88	0.31
7.	Gandhi Finance Co. LLP	39,159	4.45	0.28
8.	Gopi J. Gandhi	29,196	3.32	0.21
9.	Chandra B. Gandhi	26,758	3.04	0.19
10.	Jigna M. Gandhi	26,105	2.97	0.19
11.	Pinebridge India Equity Fund	14,566	1.66	0.11
12.	Karishma J. Gandhi	13,790	1.57	0.10
13.	Karan Manoj Gandhi	13,628	1.55	0.10
14.	M. P. Jain	9,275	1.05	0.07
15.	Manhar G. Gandhi	9,024	1.03	0.07

(1) Subject to extinguishment of 8,80,000 Equity Shares bought back

3.3 The shareholding pattern of the Company, pre and post Buyback, is as shown below:

Category of Shareholders	Pre-Buyback(1)		Post-Buyback(2)	
	No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
Promoters (including Promoter Group)	1,07,69,567	73.27	1,01,23,632	73.26
Foreign Investors (OCBs / FIIs / NRIs / Non-residents / Non-domestic companies / ADRs)	4,78,577	3.25	36,94,984	26.74
Indian Financial Institutions / Banks / Mutual Funds / Govt. Companies	2,600	0.02		
Public including other Bodies Corporate	34,47,872	23.46		
Total	**1,46,98,616**	**100.00**	**1,38,18,616**	**100.00**

(1) As on Record Date, i.e., Friday, February 9, 2018
(2) Subject to extinguishment of 8,80,000 Equity Shares bought back

4. **MANAGERS TO THE BUYBACK**

PRIME

Prime Securities Limited
1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India
Tel: +91-22-61842525 Fax: +91-22-24970777
Contact Person: Mr. Apurva Doshi / Mr. Rachit Goel
Email: gstl_buyback@primesec.com
SEBI Registration Number: MB/INM000000750
Validity Period: Permanent Registration

5. For further details please refer to the Company's website (www.gandhitubes.com) and the websites of the Stock Exchanges (www.bseindia.com / www.nseindia.com).

6. **DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this post Buyback Public Advertisement or any other information advertisement, circular, brochure, publicity material and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
GANDHI SPECIAL TUBES LIMITED

Sd/-	Sd/-	Sd/-
Manhar G. Gandhi	**Jayesh M. Gandhi**	**Jeegeesha Shroff**
Managing Director	Director	Company Secretary & Compliance Officer
DIN: 00041190	DIN: 00041330	Membership No: ACS 48091

Place: Mumbai,
Date : March 27, 2018

बेफिक्री से कर्ज के जाल में फंसते आज के युवा

बहुत से युवा शिक्षा ऋण या पर्सनल लोन चुका रहे हैं, इसलिए तेजी के साथ ढेर सारा निवेश करने से पहले पूरा कर्ज निपटना ही समझदारी की बात

प्रियदर्शिनी माजी

आज की युवा पीढ़ी अपनी आमदनी से ज्यादा खर्च करती है। असल में उनकी पैदाइश और परवरिश पहले के मुकाबले ज्यादा समृद्ध परिवारों में हुई है, इसलिए उन्हें असुरक्षा का अहसास ही नहीं होता। पहले की पीढ़ियां असुरक्षा के इसी भाव के कारण हर हाल में बचत करती थीं चाहे उनका वेतन कितना भी कम क्यों नहीं होता था।

बहरहाल खुले हाथ से खर्च करने की अपनी इन्हीं आदतों के कारण बहुत से युवाओं पर कर्ज के जाल में फंसने का खतरा मंडरा जाता है, जिससे निकलने में उन्हें बड़ी दिक्कत हो सकती है।

मामूली बचत

धन प्रबंधन ऐप मनी व्यू के एक शोध में पता चला है कि केवल 20 फीसदी वयस्क युवा (22 से 28 साल उम्र वाले) अपनी मासिक आय का 10 फीसदी या उससे अधिक हिस्सा बचाते हैं। करीब 40 फीसदी युवा बमुश्किल 1 से 10 फीसदी तक बचत करते हैं और बाकी युवा अपना खर्च ही मुश्किल से चला पाते हैं यानी अपनी आमदनी से ज्यादा खर्च कर डालते हैं। मनी व्यू का इस्तेमाल करने वालों की संख्या 1 करोड़ से भी ज्यादा है। उसके सह-संस्थापक पुनीत अग्रवाल ने कहा, 'आज हर जगह हमारे सामने विज्ञापनों का अंबार लगा हुआ है, इसीलिए ज्यादा उपभोग करने की आदत पनप जाना स्वाभाविक बात है।'

कार्ड का इस्तेमाल

खुले हाथ से खर्च करने की अपनी आदतों के कारण बहुत से युवा शुरुआती उम्र में ही अपने ऊपर क्रेडिट कार्ड के कर्ज का बोझ लाद लेते हैं। 24 साल की साहीन खान दिल्ली के एक एनजीओ में काम करती हैं और हर महीने करीब 35,000 रुपये कमाती हैं। उनके आवश्यक खर्चों की फेहरिस्त में कमरे का किराया, आने-जाने का किराया और भोजन शामिल है। इसके अलावा उनके वेतन का अच्छा खासा हिस्सा खरीदारी और मनोरंजन पर खर्च होता है। वह हर एक या दो महीने बाद छोटी-मोटी यात्रा पर भी जाती हैं। इस तरह हर महीने के अंत में उनके पास बमुश्किल 1,000 या 2,000 रुपये ही बचे रह जाते हैं। उन्होंने अपने क्रेडिट कार्ड का इस्तेमाल कर कुछ बड़ी खरीदारी भी की और क्रेडिट कार्ड के कुल 60,000 रुपये उन पर बकाया हैं। वह इस महीने न्यूनतम राशि यानी 'मिनिमम अमाउंट ड्यू' चुकाती हैं और बकाया अगले महीने के बिल जुड़ता रहता है। क्रेडिट कार्ड बकाया राशि पर हर महीने 3 फीसदी या उससे अधिक या सालाना 36 से 42 फीसदी ब्याज वसूलते हैं।

हालांकि खान का बकाया हर महीने बढ़ता जा रहा है, लेकिन उन्हें अभी तक यह भान नहीं हुआ है कि स्थिति कितनी गंभीर हो सकती है। वह बेफिक्र होकर कहती हैं कि जब जरूरत पड़ेगी तो वह पूरा बकाया चुका दें

आज बहुत से वयस्क युवा अपने वेतन का 30 से 45 फीसदी हिस्सा मनोरंजन, बाहर खाने और यात्रा आदि पर खर्च करते हैं। युवतियां अपने वेतन का एक अच्छा खासा हिस्सा कपड़ों और सौंदर्य प्रसाधनों पर खर्च करती हैं।

कर्ज का बोझ

आज बहुत से युवा शुरुआती उम्र में ही ऋण ले लेते हैं और उन्हें इस बात का खयाल ही नहीं रहता कि कर्ज को समय पर चुका भी देना चाहिए। मुंबई के 25 साल के देवप्रिय दास एक इवेंट मैनेजमेंट कंपनी में काम करते हैं और हर महीने 28,000 रुपये कमाते हैं। दास को घूमने का शौक है और वह अपने दोस्तों के साथ हर सप्ताहांत में मुंबई के आसपास की किसी जगह पर सैर-सपाटे के लिए जाते हैं। उन्होंने 80,000 रुपये का वाहन ऋण भी ले रखा है। मुंबई में ही रहने वाले वित्तीय योजनाकार पंकज मालडे ने कहा, 'वाहन ऋण लेने के बाद अगर मासिक किस्त नहीं चुकाई गई और कुछ महीनों के भीतर बैंक से संपर्क नहीं किया गया तो वाहन की जब्ती भी हो सकती है।' साहीन के ऊपर भी एक शिक्षा ऋण चल रहा है। हालांकि आज का हरेक युवा वित्तीय मामलों में लापरवाही नहीं बरतता। चंदन माजी को ही लीजिए, जो मदुरै में कंप्यूटर इंजीनियर हैं। वह हर महीने 40,000 रुपये कमाते हैं। 29 साल के माजी कारों के शौकीन हैं, लेकिन वह कार खरीदने के लिए पैसा बचा रहे हैं। वह निवेश के सिद्धांतों का सख्ती से पालन कर रहे हैं और हर महीने करीब 12,000 रुपये का निवेश करते हैं। उन्होंने 10 लाख रुपये का टर्म इंश्योरेंस कवर लिया हुआ है। हालांकि वह अपने क्रेडिट कार्ड का जरूरत के मुताबिक इस्तेमाल करते हैं, लेकिन पूरा बिल महीने के अंत में चुका देते हैं।

पहले कर्ज चुकाएं

वयस्क युवाओं को बचत और निवेश शुरू करने से पहले अपने सभी कर्ज चुका देने चाहिए। अगर आप अपने कर्ज पर 16 से 36 फीसदी तक ब्याज चुका रहे हैं तो 10 से 12 फीसदी प्रतिफल कमाने के लिए निवेश करना समझदारी नहीं कहा जाएगा। विशेषज्ञों के मुताबिक जो व्यक्ति कर्ज के जाल में फंसा है, उसे सबसे पहले अपनी देनदारी पर होने वाले खर्च को कम करने पर जोर देना चाहिए। उदाहरण के लिए अगर आप पर क्रेडिट कार्ड का बकाया चढ़ा हुआ है तो उस बकाया राशि को पर्सनल लोन में तब्दील करा लेना चाहिए। पर्सनल लोन पर ब्याज की दर कम होती है। सबसे पहले आपको वह कर्ज चुकाना चाहिए, जिस पर आपको बहुत अधिक ब्याज चुकाना पड़ रहा है। उस प्रकार के कर्ज को चुकाने के लिए वर्तमान निवेश और पहले की गई बचत का इस्तेमाल किया जाना चाहिए। राइट हॉराइजंस डॉट कॉम के सीईओ अनिल रेगो ने कहा, 'जल्द शुरुआत से आपको बढ़त मिलती है। लेकिन निवेश करने से आपको उतनी संतुष्टि या सुख नहीं मिलती, जितनी खर्च करने से मिलती है। इसीलिए बहुत से युवा धैर्य खो देते हैं और निवेश बंद कर देते हैं।'

लेकिन निवेश की शुरुआत करने में अगर आप पांच साल भी पिछड़ जाते हैं तो लंबी अवधि में आपके पास जमा होने वाली रकम काफी कम हो जाती है। उदाहरण के लिए अगर आप हर महीने 2,000 रुपये 30 साल तक बचाते हैं और आपको 10 फीसदी प्रतिफल मिलता है तो आपके पास 45 लाख रुपये की धनराशि एकत्रित हो जाएगी। लेकिन अगर आप पांच साल बाद निवेश शुरू करते हैं और केवल 25 साल तक निवेश करते हैं तो आपके पास 26 लाख रुपये की धनराशि ही इकट्ठी हो पाएगी। बीमा के मामले में युवाओं को एक व्यक्तिगत मेडिक्लेम पॉलिसी जरूर खरीदनी चाहिए, भले ही उनके पास कंपनी की ओर से स्वास्थ्य बीमा कवर हो। जिन लोगों पर परिवार के अन्य लोग आश्रित हैं, उन्हें टर्म बीमा लेना चाहिए।



सभी वयस्क युवाओं में करीब 20 फीसदी अपनी मासिक आय का 10 फीसदी बचाते हैं

GANDHI SPECIAL TUBES LIMITED

Registered Office: 201-204, 2nd Floor, Plaza, 55, Hughes Road, Next to Dharam Palace, Mumbai 400007, Maharashtra, India
Tel: +91-22- 2363 4179, **Fax No:** +91-22- 2363 4392
Contact Person: Ms. Jeegeesha Shroff (Company Secretary & Compliance Officer)
Email: complianceofficer@gandhitubes.com, **Website:** www.gandhitubes.com
CIN: L27104MH1985PLC036004

TÜV ISO 9001:2008 & ISO/TS 16949:2009 Certified Company

POST-BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GANDHI SPECIAL TUBES LIMITED

This post Buyback Public Advertisement is being made in accordance with the Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations"). This post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Monday, January 29, 2018 ("Public Announcement") and the Letter of Offer dated Monday, February 26, 2018 ("Letter of Offer"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and Letter of Offer.

1. **THE BUYBACK:**

1.1 Pursuant to the resolution passed by the Board of Directors of Gandhi Special Tubes Limited (**"the Company"**) on Monday, December 18, 2017 (**"Board Resolution"**) and the special resolution passed by the shareholders of the Company, pursuant to a postal ballot (including e-voting) notice dated Monday, December 18, 2017, the results of which were declared on Monday, January 29, 2018, the Company initiated the Buyback of not exceeding 8,80,000 (Eight Lakhs Eighty Thousand) fully paid-up equity shares of the Company of the face value Rs. 5/- (Rupees Five only) each (**"Equity Shares"**) from all the existing shareholders / beneficial owners of Equity Shares as on the Record Date (i.e. Friday, February 9, 2018, on a proportionate basis, through the "Tender Offer" route, in accordance with the Article 24A and 24B of the Articles of Association of the Company, Sections 68, 69, 70, 110 and other applicable provisions of the Companies Act, 2013 ("the **Act**") and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, and the SEBI Buyback Regulations, at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share (**"Buyback Price"**) payable in cash, for an aggregate maximum amount of Rs. 44,00,00,000/- (Rupees Forty Four Crores only) (**"Buyback Size"**) (the process being referred hereinafter as the **"Buyback"**). The Buyback Size and the Buyback Price do not include any other expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India (**"SEBI"**), stock exchange, brokerage, securities transaction tax, GST, stamp duty, advisors fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses (**"Transaction Costs"**). The Buyback Size constitutes 24.89% of the total paid-up capital and free reserves of the Company and represents 5.99% of the total number of Equity Shares of the paid-up share capital of the Company.

1.2 The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 as amended via issued by SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016.

1.3 The Buyback Tendering Period opened on Tuesday, March 6, 2018 and closed on Monday, March 19, 2018.

2. **DETAILS OF THE BUYBACK**

2.1 The Company bought back 8,80,000 (Eight Lakhs Eighty Thousand) Equity Shares at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share, utilising a total of Rs. 44,00,00,000/- (Rupees Forty Four Crore only) (excluding Transaction Costs).

2.2 Karvy Computershare Private Limited (**"Registrar to the Buyback"**) considered 4,216 valid bids for 49,14,134 Equity Shares in response to the Buyback, resulting in the subscription of approximately 5.58 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares validly Tendered	% Response
Reserved Category for Small Shareholders	1,32,000	4,154	5,47,198	414.54
General Category for other Shareholders	7,48,000	302	43,66,936	583.81
Total	**8,80,000**	**4,456**	**49,14,134**	**558.42**

2.3 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar to the Buyback to the Eligible Shareholders by Tuesday, March 27, 2018.

2.4 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("ICCL") / The National Securities Clearing Corporation Limited ("NSCCL") on Tuesday, March 27, 2018. ICCL / NSCCL has made direct funds payout to Eligible Shareholder whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned selling members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.5 Demat Equity Shares accepted under the Buyback were transferred to the escrow demat account of the Company opened for the Buyback on Tuesday, March 27, 2018. The unaccepted Demat Equity Shares were returned to the respective Eligible Shareholders by ICCL / NSCCL on Tuesday, March 27, 2018. Valid Physical Shares tendered in the Buyback have been accepted.

2.6 The extinguishment of 8,80,000 Equity Shares accepted under the Buyback, comprising:

2.6.1 8,79,900 Equity Shares in dematerialized form are currently under process and shall be completed by Wednesday, April 4, 2018.

2.6.2 100 Equity Shares in physical form are currently under process and shall be completed by Wednesday, April 4, 2018.

3. **CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback[1]	Post Buyback[2]
Authorised Share Capital	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)
Issued, Subscribed and Paid-up Share Capital	7,34,93,080 (1,46,98,616 Equity Shares of face value Rs. 5/- each)	6,90,93,080 (1,38,18,616 Equity Shares of face value Rs. 5/- each)

(1) As on Record Date, i.e., Friday, February 9, 2018

(2) Subject to extinguishment of 8,80,000 Equity Shares bought back

3.2 The details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as follows:

Sr. No.	Name of Eligible Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares[1]
1.	Manhar G. Gandhi	1,26,295	14.35	0.91
2.	Bhupatrai G. Gandhi	1,17,731	13.38	0.85
3.	Jayesh M. Gandhi	67,670	7.69	0.49
4.	Manoj B. Gandhi	63,908	7.26	0.46
5.	Bharti M. Gandhi	44,754	5.09	0.32
6.	B. M. Gandhi Investment Co. LLP	42,912	4.88	0.31
7.	Gandhi Finance Co. LLP	39,159	4.45	0.28
8.	Gopi J. Gandhi	29,196	3.32	0.21
9.	Chandra B. Gandhi	26,758	3.04	0.19
10.	Jigna M. Gandhi	26,105	2.97	0.19
11.	Pinebridge India Equity Fund	14,566	1.66	0.11
12.	Karishma J. Gandhi	13,790	1.57	0.10
13.	Karan Manoj Gandhi	13,628	1.55	0.10
14.	M. P. Jain	9,275	1.05	0.07
15.	Manhar G. Gandhi	9,024	1.03	0.07

(1) Subject to extinguishment of 8,80,000 Equity Shares bought back

3.3 The shareholding pattern of the Company, pre and post Buyback, is as shown below:

Category of Shareholders	Pre-Buyback[1]		Post-Buyback[2]	
	No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
Promoters (including Promoter Group)	1,07,69,567	73.27	1,01,23,632	73.26
Foreign Investors (OCBs / FIIs / NRIs / Non-residents / Non-domestic companies / ADRs)	4,78,577	3.25	36,94,984	26.74
Indian Financial Institutions / Banks / Mutual Funds / Govt. Companies	2,600	0.02		
Public including other Bodies Corporate	34,47,872	23.46		
Total	**1,46,98,616**	**100.00**	**1,38,18,616**	**100.00**

(1) As on Record Date, i.e., Friday, February 9, 2018

(2) Subject to extinguishment of 8,80,000 Equity Shares bought back

4. **MANAGERS TO THE BUYBACK**

PRIME

Prime Securities Limited
1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India
Tel: +91-22-61842525 Fax: +91-22-24970777
Contact Person: Mr. Apurva Doshi / Mr. Rachit Goel
Email: gstl_buyback@primesec.com
SEBI Registration Number: MB/INM000000750
Validity Period: Permanent Registration

5. For further details please refer to the Company's website (www.gandhitubes.com) and the websites of the Stock Exchanges (www.bseindia.com / www.nseindia.com).

6. **DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this post Buyback Public Advertisement or any other information advertisement, circular, brochure, publicity material and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
GANDHI SPECIAL TUBES LIMITED

Sd/- **Sd/-** **Sd/-**
Manhar G. Gandhi **Jayesh M. Gandhi** **Jeegeesha Shroff**
Managing Director Director Company Secretary & Compliance Officer
DIN: 00041190 DIN: 00041330 Membership No: ACS 48091

Place: Mumbai,
Date : March 27, 2018

MOIL LIMITED

(A Government of India Enterprise) | CIN: L99999MH1962GOI012398
Registered & Corporate Office: MOIL Bhawan, 1-A, Katol Road, Nagpur -440013, Maharashtra.
Tel.: 0712-2806208/182 | **Fax:** 0712-2591661 | **E-mail:** compliance@moil.nic.in | **Website:** www.moil.nic.in

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF MOIL LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made pursuant to the provisions of Regulation 19(7) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated February 6, 2018 and published on February 7, 2018 (the "Public Announcement") and the Letter of Offer dated February 28, 2018 (the "Letter of Offer"). The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

1. **THE BUYBACK**

1.1 MOIL Limited (the **"Company"**) had announced the Buyback of not exceeding 87,66,720 (Eighty Seven Lakh Sixty Six Thousand Seven Hundred Twenty) fully paid-up equity shares of face value of ₹ 10 each (**"Equity Shares"**) from all the existing shareholders / beneficial owners of Equity Shares as on the record date (i.e. Tuesday, February 20, 2018), on a proportionate basis, through the **"Tender Offer"** process at a price of ₹ 240 (Rupees Two Hundred Forty Only) per Equity Share payable in cash for an aggregate consideration not exceeding ₹ 210,40,12,800 (Rupees Two Hundred Ten Crore Forty Lakh Twelve Thousand Eight Hundred Only) (**"Buyback Offer Size"**). The Buyback Offer Size represents 7.50% and 7.50% of the aggregate of the fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2017, respectively (the last audited financial statements available as on the date of the Board Meeting approving the Buyback) and is within the statutory limits of 10% of the aggregate of the fully paid-up equity share capital and free reserves as per audited financial statements of the Company under the Board of Directors approval route as per the provisions of the Companies Act, 2013. The maximum number of Equity Shares proposed to be bought back represents 3.29% of the total number of Equity Shares in the issued, subscribed and paid-up equity share capital of the Company.

1.2. The Company has adopted Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as provided under Buyback Regulations and circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 issued by Securities and Exchange Board of India (**"SEBI Circulars"**).

1.3 The Buyback Offer opened on Wednesday, March 7, 2018 and closed on Tuesday, March 20, 2018.

2. **DETAILS OF BUYBACK**

2.1. The total number of Equity Shares bought back under the Buyback Offer are 87,66,720 ((Eighty Seven Lakh Sixty Six Thousand Seven Hundred Twenty) Equity Shares at a price of ₹ 240 (Rupees Two Hundred Forty Only) per Equity Share.

2.2 The total amount utilized in the Buyback of Equity Shares is ₹ 210,40,12,800 (Rupees Two Hundred Ten Crore Forty Lakh Twelve Thousand Eight Hundred Only) excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty, etc.

2.3 The Registrar to the Buyback Offer i.e. Bigshare Services Private Limited (the **"Registrar to the Buyback Offer"**) considered 22,400 valid bids for 2,39,09,851 (Two Crore Thrity Nine Lakh Nine Thousand Eight Hundred Fifty One) Equity Shares in response to the Buyback, resulting in the subscription of approximately 2.73 times the maximum number of shares proposed to be bought back. The details of valid bids received by the Registrar to the Buyback Offer# are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares Validly tendered	% Response
General category of other Shareholders	74,51,712	1,555	2,11,20,418	283.43
Reserved category for Small Shareholders	13,15,008	20,845	27,89,433	212.12
Total	**87,66,720**	**22,400**	**2,39,09,851**	**272.73**

 # As per the certificate dated March 26, 2018 received from Bigshare Services Private Limited.

2.4 All valid bids have been considered for the purpose of Acceptance in accordance with the Buyback Regulations and Paragraph 19 of the Letter of Offer. The communication of acceptance/ rejection has been dispatched by the Registrar to respective Shareholders by March 27, 2018.

2.5 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited (**"Clearing Corporation"**) / BSE Limited on March 27, 2018. Clearing Corporation has made direct funds payout to Eligible Shareholders whose shares have been accepted under the Buyback. If shareholders' bank account details were not available or if the funds transfer instruction were rejected by Reserve Bank of India/bank, due to any reason, then such funds were transferred to the concerned Shareholder Brokers/ custodians for onward transfer to their respective shareholders.

2.6 Demat Equity Shares accepted under the Buyback have been transferred to the Company's demat escrow account on March 27, 2018 and valid physical Equity Shares tendered in the Buyback have been accepted. The unaccepted Equity Shares have been returned to respective Shareholder Brokers / custodians by the Clearing Corporation / BSE Limited on March 27, 2018.

2.7 The extinguishment of 87,66,720 Equity Shares accepted under the Buyback in dematerialized form is currently under process and shall be completed by April 2, 2018.

3. **CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1 The capital structure of the Company, pre and post Buyback Offer is as under:

(Equity Shares have a face value of ₹ 10 each)

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	Amount in lakh (₹)	No. of Equity Shares	Amount in lakh (₹)
Authorized share capital	30,00,00,000	30,000.00	30,00,00,000	30,000.00
Issued, subscribed and paid up share capital	26,63,75,608	26,637.56	25,76,08,888	25,760.88

 # Subject to extinguishment of 87,66,720 Equity Shares.

3.2. The details of the Shareholders / beneficial owners from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback Offer are as under:

Sr. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares
1.	President of India acting through Ministry of Steel, Government of India	54,58,177	62.26	2.12
2.	National Insurance Company Ltd.	1,69,776	1.94	0.07
3.	Goldman Sachs (Singapore) PTE	1,24,235	1.42	0.05
4.	LSV Emerging Markets Small Equity Fund, LP	1,20,697	1.38	0.05
5.	State Street Emerging Markets Small Cap Active Non	1,20,552	1.38	0.05
6.	United India Insurance Company Limited	1,16,544	1.33	0.05
7.	Government Of The Province Of Alberta Managed By C	1,04,197	1.19	0.04

3.3. The shareholding pattern of the Company pre-Buyback (as on Record Date i.e. Tuesday, February 20, 2018) and post Buyback is as under:

Particulars	Pre Buyback		Post Buyback#	
	No. of Equity Shares	% of the existing Equity Share Capital	No. of Equity Shares	% of the post Buyback Equity Share Capital
Promoter	17,46,84,844	65.58	16,92,26,667	65.69
Foreign Investors (including Non Resident Indians, FIIs, FPIs and Foreign Mutual Funds	2,35,23,394	8.83	8,83,82,221	34.31
Financial Institutions/ Banks/ Mutual Funds promoted by Banks/ Institutions	2,37,47,498	8.92		
Other (public, public bodies corporate etc.)	4,44,19,872	16.68		
Total	**26,63,75,608**	**100.00**	**25,76,08,888**	**100.00**

 # Subject to extinguishment of 87,66,720 Equity Shares.

4. **MANAGER TO THE BUYBACK OFFER**

IDBI capital

IDBI CAPITAL MARKETS & SECURITIES LIMITED (Formerly known as IDBI Capital Market Services Limited)
3rd Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.
Contact Person: : Sachi Mehta / Priyankar Shetty | **Tel:** +91 (22) 4322 1212 | **Fax:** +91 (22) 2285 0785
E-mail: moil.buyback@idbicapital.com | **Website:** www.idbicapital.com
SEBI Registration Number: INM000010866 | **Validity period:** Permanent Registration | **CIN:** U65990MH1993GOI075578

Raka

5. **DIRECTORS' RESPONSIBILITY**

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information in this Post Buyback Public Announcement contain true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of **MOIL Limited**

Sd/- **Sd/-** **Sd/-**
M. P. Chaudhari **Rakesh Tumane** **Neeraj Dutt Pandey**
Chairman and Managing Director **Director (Finance)** **Company Secretary**
DIN: 05339308 **DIN: 06639859**

Place: Nagpur
Date: March 27, 2018

MUTUAL FUNDS Sahi Hai

Indiabulls MUTUAL FUND

INDIABULLS MUTUAL FUND (IBMF)

Investment Manager: Indiabulls Asset Management Co. Ltd.(AMC)
Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi -110 001.
Tel: (011) – 30252901, Fax: (011) – 30252901,Website: www.indiabullsamc.com
CIN: U65991DL2008PLC176627

Notice cum Addendum No. 35/ 2018

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ("SID") & KEY INFORMATION MEMORANDUM ("KIM") OF ALL THE EXISTING SCHEMES OF INDIABULLS MUTUAL FUND ("MUTUAL FUND") AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF INDIABULLS MUTUAL FUND

Linking of Aadhaar Number with Mutual Fund Folios/Accounts

Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, ***has been deferred till further notice.*** Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).

The effective date for mandatory submission of Aadhaar at the time of opening a folio/account ***by a new customer*** (i.e., an investor who is investing for the first time in Indiabulls Mutual Fund and does not have any folio in Indiabulls Mutual Fund), ***shall remain unchanged at April 1, 2018,*** as mentioned in the notice-cum-addendum dated October 13, 2017; January 02, 2018; January 09, 2018 and February 14, 2018. Accordingly, no new folio/ account shall be opened without submission of Aadhaar from April 1, 2018 onwards.

This notice-cum-addendum forms an integral part of the SID and KIM of the schemes of Indiabulls Mutual Fund and SAI of Indiabulls Mutual Fund.

All other terms and conditions of the SID and KIM of the schemes of the Mutual Fund and SAI of the Mutual Fund shall remain unchanged.

For Indiabulls Asset Management Co. Ltd.
(Investment Manager to Indiabulls Mutual Fund)

Sd/-
Uday Diwale
Compliance Officer

Place : Mumbai
Date : March 27, 2018

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE

Notice is hereby given that as per our society records Consulting Room No. CR E/3 is occupied jointly by **Smt. BATUL TAHER UNWALA and Smt. NASEEEM ISMAIL KAPASI.** On the basis of a letter from the Manager, Sukh Shanti Co-op Credit Society Ltd. dated 05/12/1998 informing our society that they are providing Loan to Smt. Batul Taher Unwala keeping CR E/3 in our society as a collateral/lien which has been functioning in the name and style of **M/s CURE CHEMIST** of which the partners are her husband and Two Sons; our Society had issued a **NOC to Sukh Shanti Co-op. Credit Society Ltd.** stating that we have no objection to availing a loan by Smt. Batul Taher Unwala from them.

Neither Smt. Batul T. Unwala and Smt. Naseem Ismail Kapasi nor the Sukh Shanti Credit Society Ltd. did produce the vacation or nonvacation of the lien/mortgage letter to our society so far.

In view of above , if anybody has got any claim, right, title or interest should communicate the same in writing with supporting documents to the undersigned having the address as below **within 15 days** from the date of publication of this notice ; otherwise, our society will permit both Smt. Batul Taher Unwala and Smt. Naseem Ismail Kapasi to register names, nominees, transfer, sale, sublet and dispose of the CR. No. E/3 along with shares in any manner whatsoever without the written consent of Sukh Shanti Co-op. Credit Society Ltd or Any other Claimant. No complaints /claim/correspondence will be entertained after the notice period.

Place : Mumbai
Date :28-03-18

Sd/-
Hon. Secretary
Mukund Nagar Co-op. Hsg.Soc.Ltd Marol, J.B.Nagar P.O, Andheri Kurla Road, Mumbai - 400059

PUBLIC NOTICE

NOTICE is hereby given to all concerned that my clients intent to acquire and purchase from **Mrs. Lourdes Puri** the property bearing C.T.S. No. 53 admeasuring 130.3 sq. mtrs. or thereabout alongwith structure standing thereon of Village Gundavali, Taluka Vile Parle, M.S.D. situated off Gundavali, M. V. Road, Andheri East, Mumbai-400 069 and all rights attached thereto free from all encumbrances.

Any persons having any claim of whatsoever nature into or upon the aforesaid property or any part thereof or any rights attached thereto are hereby called upon to intimate the same alongwith documents in support thereof to the undersigned within **fourteen days** hereof, failing which, claims, if any, shall be deemed to have been waived and my client shall proceed to acquire the said property with structure alongwith all right attached thereto free from encumbrance.

Dated this 27th March, 2018

ANTHONY FERNANDES
Advocate
5, Zaidy Building, Vakola Masjid Santacruz East, Mumbai-400 055

अभ्युदय को-ऑप. बँक लि.

(मल्टी-स्टेट शेड्युल्ड बँक)
विधी व वसुली विभाग, श्रमसाफल्य को-ऑप. हौ. सो., ६३ ग. द. आंबेकर मार्ग, परळ, मुंबई ४०० ०१२. फोन नं. २४१५ ३६९४/९५/९७, ६५०५३६९२.
[नियम ८ (१) अन्वये]

ताबा नोटीस

ज्याअर्थी, **अभ्युदय को-ऑप. बँक लि.** या संस्थेचे प्राधिकृत अधिकारी म्हणून सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट्स ॲण्ड एन्फोर्समेंट ऑफ सेक्युरिटी इंटरेस्ट कायदा २००२ (सदर कायदा) मधील कायद्याचे कलम १३(१२) व **सेक्युरिटी इंटरेस्ट (एन्फोर्समेंट) नियम २००२** मधील नियम ३ अन्वये प्राप्त झालेल्या अधिकारानुसार खालील कर्जदाराला **मागणी नोटीस** पाठवून त्यांनी घेतलेले कर्ज व त्यावरील व्याज त्यांना नोटीस मिळाल्यापासून ६० दिवसांचे आत भरण्यास कळविले होते. कर्जदारानी उपरोक्त नोटीसीप्रमाणे मागणी केलेली रक्कम मुदतीत भरणेकामी कसूर केली आहे. त्याअर्थी, कर्जदार व तमाम जनतेस कळविण्यात येते की, खाली सही करणाऱ्यांनी खालील परिशिष्टात नमूद केलेल्या मिळकतींचा सदर कायद्याच्या नियम क्र. ८ सह वाचावयाच्या सदर कायद्याचे कलम १३ (४) अन्वये **सांकेतिक ताबा** घेतला आहे. सुरक्षित मालमत्तेची पूर्तता करण्याकरिता उपलब्ध वेळेच्या संदर्भात, कलम १३च्या उप कलम (८) च्या तरतुदीकडे कर्जदाराचे लक्ष वेधून घेण्यात येत आहे. सबब विशेषतः कर्जदार व तमाम जनतेस कळविण्यात येते की, खालील परिशिष्टात नमूद केलेल्या मिळकतीबाबत कोणीही कोणाशीही कोणत्याही प्रकारचा तबदिलाचा/हस्तांतरणाचा करार करू नये, याऊपर कोणीही तसा व्यवहार केल्यास तो बेकायदेशीर ठरेल व त्यावर प्रथम **अभ्युदय को-ऑप. बँक लि.**ची येणे बाकी रक्कम व त्यावरील व्याज याचा बोजा राहील याची जनतेने दखल घ्यावी.

अनु. क्र.	कर्जदारांचे नाव/ मालकांचे नाव	मागणी नोटिसीची तारीख व येणे बाकी	ताबा घेतल्याची तारीख	स्थावर मालमत्तेचे वर्णन
१.	**श्रीमती सोनिया प्रदीप सोहनी**	**१३.०१.२०१७ रु. ३,५८,३५,०८४.०० + दि. ०१.०१.२०१७** पासूनचे पुढील व्याज	२६.०३.२०१८ (सांकेतिक ताबा)	**श्रीमती सोनिया प्रदीप सोहनी** यांच्या मालकीचा प्लॉट क्र. ३५, बी शेर्ली-दांडा (शेर्ली राजन), वांद्रे (पश्चिम), मुंबई-४०० ०५० स्थित ओम सोमतीर्थ को. ऑप. हौ. सो. लि. या नावाने ओळखल्या जाणाऱ्या बिल्डिंगमधील 'ए' विंगमधील फ्लॅट क्र. १०, मोजमाप ७०० चौ. फूट चटईक्षेत्र या सदनिकेचे त्यामधील फर्निचर, फिक्चर किंवा जोडणी सामान इत्यादी सह.

दिनांक - २८.०३.२०१८
स्थळ - वांद्रे, मुंबई

सही/-
(एस. एम. नाईक)
प्राधिकृत अधिकारी
अभ्युदय को-ऑप. बँक लि.

NOTICE CUM ADDENDUM

HSBC MUTUAL FUND

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT ("SID") & KEY INFORMATION MEMORANDUM ("KIM") OF ALL EXISTING SCHEMES OF HSBC MUTUAL FUND AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF HSBC MUTUAL FUND (THE FUND)

Linking of Aadhaar Number with Mutual Fund Folios/Accounts

Investors are requested to note that pursuant to the direction issued by the Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, **has been deferred till further notice**. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).

The effective date for mandatory submission of Aadhaar at the time of opening a folio/account **by a new customer** (i.e., an investor who is investing for the first time in HSBC Mutual Fund and does not have any folio in HSBC Mutual Fund), **shall remain unchanged at April 1, 2018,** as mentioned in the notice-cum-addendum dated February 15, 2018. Accordingly, no new folio / account shall be opened without submission of Aadhaar from April 1, 2018 onwards.

This notice-cum-addendum forms an integral part of the SID and KIM of the schemes of the Fund and SAI of the Fund.

All other terms and conditions of the SID and KIM of the schemes of the Fund and SAI of the Fund shall remain unchanged.

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, March 27, 2018

HSBC Global Asset Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001.
e-mail: hsbcmf@camsonline.com, website: www.assetmanagement.hsbc.com/in
Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

Union Mutual Fund (formerly Union KBC Mutual Fund)
Union Asset Management Company Private Limited
(formerly Union KBC Asset Management Company Private Limited)
Investment Manager for Union Mutual Fund
Corporate Identity Number (CIN): U65923MH2009PTC198201
Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059
• Toll Free No. 18002002268; • Non Toll Free. 022-67483333; • Fax No: 022-67483401;
• Website: www.unionmf.com; • Email: investorcare@unionmf.com

Union MUTUAL FUND Your Bridge to Responsible Investing

NOTICE IN RELATION TO UNION CAPITAL PROTECTION ORIENTED FUND - SERIES 6 (FORMERLY UNION KBC CAPITAL PROTECTION ORIENTED FUND - SERIES 6) (A CLOSE ENDED CAPITAL PROTECTION ORIENTED SCHEME)

SUSPENSION OF TRADING OF UNITS IN DEMATERIALISED FORM OF UNION CAPITAL PROTECTION ORIENTED FUND - SERIES 6

NOTICE is hereby given that the Maturity / Final Redemption Date of **Union Capital Protection Oriented Fund - Series 6 ("the Scheme")**, a close-ended Capital Protection Oriented Scheme, is **Tuesday, April 03, 2018***.

*or the immediately succeeding Business Day, if the maturity date falls on a Non business day.

The Trading of the Units of the Scheme which are listed on the Capital Market Segment of the National Stock Exchange of India Ltd (NSE) is automatically suspended with effect from **Tuesday, March 27, 2018** and the Unit holders / Beneficial Owners holding units of the Scheme as on **Tuesday, April 03, 2018**, in dematerialized form, would be entitled to the maturity / redemption proceeds on the Maturity / Final Redemption Date of the Scheme.

The Maturity / Redemption Proceeds will be paid to those Unit holders / Beneficial Owners whose names appear in the list of beneficial owners maintained by the Depositories under the Scheme as on **Tuesday, April 03, 2018.**

Investors are requested to take note of the above.

In case of any queries/further details, you may contact any of the Customer Service Centres (CSCs) of Union Mutual Fund.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai
Date: March 27, 2018

Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsor:** Union Bank of India; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

SCHEME DISCLAIMER: The Scheme is "oriented towards protection of capital" and not "with guaranteed returns". Further, the orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover etc.

NSE DISCLAIMER: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

GANDHI SPECIAL TUBES LIMITED

Registered Office: 201-204, 2nd Floor, Plaza, 55, Hughes Road, Next to Dharam Palace, Mumbai 400007, Maharashtra, India
Tel: +91-22- 2363 4179, **Fax No:** +91-22- 2363 4392
Contact Person: Ms. Jeegeesha Shroff (Company Secretary & Compliance Officer)
Email: complianceofficer@gandhitubes.com, **Website:** www.gandhitubes.com
CIN: L27104MH1985PLC036004

TÜV ISO 9001:2008 & ISO/TS 16949:2009 Certified Company

POST-BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS | BENEFICIAL OWNERS OF EQUITY SHARES OF GANDHI SPECIAL TUBES LIMITED

This post Buyback Public Advertisement is being made in accordance with the Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations"). This post Buyback Public Advertisement should be read in conjunction with the Public Announcement dated Monday, January 29, 2018 ("Public Announcement") and the Letter of Offer dated Monday, February 26, 2018 ("Letter of Offer"). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and Letter of Offer.

1. **THE BUYBACK:**
   1.1 Pursuant to the resolution passed by the Board of Directors of Gandhi Special Tubes Limited ("**the Company**") on Monday, December 18, 2017 ("**Board Resolution**") and the special resolution passed by the shareholders of the Company, pursuant to a postal ballot (including e-voting) notice dated Monday, December 18, 2017, the results of which were declared on Monday, January 29, 2018, the Company initiated the Buyback of not exceeding 8,80,000 (Eight Lakhs Eighty Thousand) fully paid-up equity shares of the Company of the face value Rs. 5/- (Rupees Five only) each ("**Equity Shares**") from all the existing shareholders / beneficial owners of Equity Shares as on the Record Date (i.e. Friday, February 9, 2018), on a proportionate basis, through the "Tender Offer" route, in accordance with the Article 24A and 24B of the Articles of Association of the Company, Sections 68, 69, 70, 110 and other applicable provisions of the Companies Act, 2013 ("the **Act**") and applicable rules thereunder including the Companies (Share Capital and Debentures) Rules, 2014, and the SEBI Buyback Regulations, at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share ("**Buyback Price**") payable in cash, for an aggregate maximum amount of Rs. 44,00,00,000/- (Rupees Forty Four Crores only) ("**Buyback Size**") (the process being referred hereinafter as the "**Buyback**"). The Buyback Size and the Buyback Price do not include any other expenses incurred or to be incurred for the Buyback (like filing fees payable to the Securities and Exchange Board of India ("**SEBI**"), stock exchange, brokerage, securities transaction tax, GST, stamp duty, advisors fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses ("**Transaction Costs**"). The Buyback Size constitutes 24.89% of the total paid-up capital and free reserves of the Company and represents 5.99% of the total number of Equity Shares of the paid-up share capital of the Company.
   1.2 The Buy-back was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 as amended vis issued by SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated December 9, 2016.
   1.3 The Buyback Tendering Period opened on Tuesday, March 6, 2018 and closed on Monday, March 19, 2018.
2. **DETAILS OF THE BUYBACK**
   2.1 The Company bought back 8,80,000 (Eight Lakhs Eighty Thousand) Equity Shares at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share, utilising a total of Rs. 44,00,00,000/- (Rupees Forty Four Crore only) (excluding Transaction Costs).
   2.2 Karvy Computershare Private Limited ("**Registrar to the Buyback**") considered 4,216 valid bids for 48,14,134 Equity Shares in response to the Buyback, resulting in the subscription of approximately 5.58 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback are as follows:

Category of Investor	No. of Equity Shares reserved in Buyback	No. of Valid Bids	Total Equity Shares validly Tendered	% Response
Reserved Category for Small Shareholders	1,32,000	4,154	5,47,198	414.54
General Category for other Shareholders	7,48,000	302	43,66,936	583.81
Total	**8,80,000**	**4,456**	**49,14,134**	**558.42**

   2.3 All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection will be dispatched by the Registrar to the Buyback to the Eligible Shareholders by Tuesday, March 27, 2018.
   2.4 The settlement of all valid bids was completed by the Indian Clearing Corporation Limited ("ICCL") / The National Securities Clearing Corporation Limited ("NSCCL") on Tuesday, March 27, 2018. ICCL / NSCCL has made direct funds payout to Eligible Shareholder whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders holding Equity Shares in dematerialized form were not available or if the funds transfer instructions were rejected by the Reserve Bank of India of any or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned selling members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
   2.5 Demat Equity Shares accepted under the Buyback were transferred to the escrow demat account of the Company opened for the Buyback on Tuesday, March 27, 2018. The unaccepted Demat Equity Shares were returned to the respective Eligible Shareholders by ICCL / NSCCL on Tuesday, March 27, 2018. Valid Physical Shares tendered in the Buyback have been accepted.
   2.6 The extinguishment of 8,80,000 Equity Shares accepted under the Buyback, comprising:
      2.6.1 8,79,900 Equity Shares in dematerialized form are currently under process and shall be completed by Wednesday, April 4, 2018.
      2.6.2 100 Equity Shares in physical form are currently under process and shall be completed by Wednesday, April 4, 2018.
3. **CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
   3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Pre Buyback[1]	Post Buyback[2]
Authorised Share Capital	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)	12,00,00,000 (2,40,00,000 Equity Shares of face value Rs. 5/- each)
Issued, Subscribed and Paid-up Share Capital	7,34,93,080 (1,46,98,616 Equity Shares of face value Rs. 5/- each)	6,90,93,080 (1,38,18,616 Equity Shares of face value Rs. 5/- each)

   [1] As on Record Date, i.e., Friday, February 9, 2018
   [2] Subject to extinguishment of 8,80,000 Equity Shares bought back
   3.2 The details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back are as follows:

Sr. No.	Name of Eligible Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Shares[1]
1.	Manhar G. Gandhi	1,26,295	14.35	0.91
2.	Bhupatrai G. Gandhi	1,17,731	13.38	0.85
3.	Jayesh M. Gandhi	67,670	7.69	0.49
4.	Manoj B. Gandhi	63,908	7.26	0.46
5.	Bharti M. Gandhi	44,754	5.09	0.32
6.	B. M. Gandhi Investment Co. LLP	42,912	4.88	0.31
7.	Gandhi Finance Co. LLP	39,159	4.45	0.28
8.	Gopi J. Gandhi	29,196	3.32	0.21
9.	Chandra B. Gandhi	26,758	3.04	0.19
10.	Jigna M. Gandhi	26,105	2.97	0.19
11.	Pinebridge India Equity Fund	14,566	1.66	0.11
12.	Kirishna J. Gandhi	13,790	1.57	0.10
13.	Kiran Manoj Gandhi	13,628	1.55	0.10
14.	M. P. Jain	9,275	1.05	0.07
15.	Manhar G. Gandhi	9,024	1.03	0.07

   [1] Subject to extinguishment of 8,80,000 Equity Shares bought back
   3.3 The shareholding pattern of the Company, pre and post Buyback, is as shown below:

Category of Shareholders	Pre-Buyback[1]		Post-Buyback[2]	
	No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
Promoters (including Promoter Group)	1,07,69,567	73.27	1,01,23,632	73.26
Foreign Investors (OCBs / FIIs / NRIs / Non-residents / Non-domestic companies / ADRs)	4,78,577	3.25	36,94,984	26.74
Indian Financial Institutions / Banks / Mutual Funds / Govt. Companies	2,600	0.02		
Public including other Bodies Corporate	34,47,872	23.46		
Total	**1,46,98,616**	**100.00**	**1,38,18,616**	**100.00**

   [1] As on Record Date, i.e., Friday, February 9, 2018
   [2] Subject to extinguishment of 8,80,000 Equity Shares bought back
4. **MANAGERS TO THE BUYBACK**

   PRIME

   Prime Securities Limited
   1109/1110, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India
   Tel: +91-22-61842525 Fax: +91-22-24970777
   Contact Person: Mr. Apurva Doshi / Mr. Rachit Goel
   Email: gstl_buyback@primesec.com
   SEBI Registration Number: MB/INM000000750
   Validity Period: Permanent Registration
5. For further details please refer to the Company's website (www.gandhitubes.com) and the websites of the Stock Exchanges (www.bseindia.com / www.nseindia.com).
6. **DIRECTORS' RESPONSIBILITY**
   As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this post Buyback Public Advertisement or any other information advertisement, circular, brochure, publicity material and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
GANDHI SPECIAL TUBES LIMITED

Sd/-	Sd/-	Sd/-
Manhar G. Gandhi	**Jayesh M. Gandhi**	**Jeegeesha Shroff**
Managing Director	Director	Company Secretary & Compliance Officer
DIN: 00041190	DIN: 00041330	Membership No: ACS 48091

Place: Mumbai,
Date : March 27, 2018