



December 30, 2021

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Key Managerial Personnel

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we wish to inform you that that on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on today i.e. Thursday, December 30, 2021 has approved the appointment of Mr. Madhur Deora as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. January 1, 2022 in place of Mr. Vikas Garg who will be moving to a new role within the Paytm Group.

The aforesaid appointment has also been approved by the Audit Committee of the Company.

The details required under Regulations 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith and marked as **Annexure A**.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Request you to kindly take the same on record.

Thanking you,

Yours Sincerely,

For **One97 Communications Limited**

Amit Khhera
Company Secretary & Compliance Officer

Annexure-A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015]

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	<u>Resignation</u> of Mr. Vikas Garg, existing Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company from the position of CFO & KMP. <u>Appointment</u> of Mr. Madhur Deora as the Chief Financial Officer and Key Managerial Personnel of the Company.
2	Date of appointment / cessation (as applicable) & term of appointment;	The Board of Directors has noted the resignation of Mr. Vikas Garg from the position of Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. the conclusion of the business hours on December 31, 2021 The Board of Directors has approved the appointment of Mr. Madhur Deora as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. January 1, 2022
3	Brief profile (in case of appointment);	Mr. Madhur Deora is the President and Group Chief Financial Officer of One 97 Communication Limited. He has been associated with the Company since October 3, 2016. He holds a bachelor's degree of science in economics from the Wharton School of the University of Pennsylvania. In his present role with the Company, he is responsible for devising the financial and operational strategy, investor relations, assisting with a commercial roadmap to realize the long term vision of the organization and driving overall governance. He was previously associated with Citigroup Global Markets India Private Limited.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

