



April 16, 2026

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that One 97 Communications Limited ('the Company') has, on April 16, 2026 approved the following matters:

1. First Games Technology Private Limited ("FGTPL"), a step down subsidiary of the Company, had discontinued its online real money gaming business with effect from August 25, 2025, following regulatory changes, and accordingly, the Company had earlier fully impaired its equity and loan investment in FGTPL. The Company has now approved conversion of the said loan along with unpaid interest, amounting to approximately ₹197 crore (Indian Rupees One Hundred Ninety-Seven Crores only), into 19,67,70,855 equity shares of ₹10 each, at par, of FGTPL. Consequent to this, the Company's aggregate direct and indirect shareholding, through its wholly owned subsidiary Paytm Services Private Limited, in FGTPL, will increase from 55% to 82.6% on a fully diluted basis and hence. This conversion has no financial impact on the Company.
2. In line with the Company's existing business model of facilitating loan distribution, the Company has approved Default Loss Guarantee of up to ₹90 crore (Indian Rupees Ninety Crores) on loans disbursed by lending partner, from time to time.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ('SEBI Master Circular') are enclosed herewith as **Annexure - I & II**

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal

Company Secretary and Compliance Officer
FCS 4810

One 97 Communications Limited

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CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019

Conversion of amount advanced in the past to First Games Technology Private Limited into its equity shares

S.No.	Particulars	Description
1.	name of the target entity, details in brief such as size, turnover etc.	<p>First Games Technology Private Limited ('FGTPL'), a step down subsidiary of the Company.</p> <p>As on March 31, 2025 Networth : INR (267.08) Cr Turnover : INR 90.82 Cr</p>
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>One 97 Communications Limited ('the Company') is a professionally managed Company and there is no identified promoter of the Company.</p> <p>Being a step down subsidiary, FGTPL is a related party of the Company. This transaction is the conversion of outstanding loan including unpaid accrued interest amounting to approximately INR 197 Cr/- (Indian Rupees One Hundred Ninety-Seven Crores only) ("Outstanding Loan") into 19,67,70,855 equity shares of INR 10/- (Indian Rupees Ten only) each of FGTPL at par.</p>
3.	industry to which the entity being acquired belongs	FGTPL was earlier primarily engaged in online real money gaming business and its business was discontinued w.e.f. August 25, 2025, pursuant to the promulgation of "The Promotion and Regulation of Online Gaming Act, 2025".
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	FGTPL is an existing step down subsidiary of the Company (held through its wholly owned subsidiary Paytm Services Private Limited) and this is conversion of the Outstanding Loan into 19,67,70,855 equity shares of INR 10/- (Indian Rupees Ten only) each of FGTPL at par.
5.	brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals are required for the conversion of Outstanding Loan as on date into equity shares.
6.	indicative time period for completion of the acquisition	The indicative time period for conversion of Outstanding Loan into equity shares of FGTPL by April 30, 2026.
7.	consideration - whether cash consideration or share swap or any other form and details of the same	There is no fresh infusion of capital. The Outstanding Loan amount is now being converted into 19,67,70,855 equity shares of INR 10/-(Indian Rupees Ten only) each of FGTPL at par.
8.	cost of acquisition and/or the price at which the shares are acquired	The Outstanding Loan is being converted into 19,67,70,855 equity shares of INR 10 (Indian Rupees Ten only) each of FGTPL, at par.



9.	percentage of shareholding / control acquired and / or number of shares acquired	19,67,70,855 equity shares acquired by the Company in FGTPPL and accordingly, direct and indirect shareholding in FGTPPL will increase from 55% to 82.6%.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>FGTPPL was incorporated on November 13, 2017. It was engaged in online real money gaming business and its business was discontinued w.e.f August 25, 2025, pursuant to the promulgation of "The Promotion and Regulation of Online Gaming Act, 2025". The Company had already fully impaired its investment and Outstanding Loan and accordingly, this has no financial impact on the Company.</p> <p>Turnover :</p> <p>FY 2024-25: INR 90.82 Cr FY 2023-24: INR 213.54 Cr. FY 2022-23: INR 320.58 Cr.</p>

Providing the Default Loss Guarantee to Piramal Finance Limited

S. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Piramal Finance Limited (“Lending Partner”)
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Company (OCL) is a professionally managed Company and does not have any identified promoter or promoter group. Group companies do not have any interest in this transaction.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company is in the business of helping lending partners distribute loans to its customers. The Company earns revenue in the nature of sourcing fee and collection fee on such loans. The Company intends to provide Default Loss Guarantee of up to INR 90 Crores, net of invocations (Indian Rupees Ninety Crores) on loans disbursed by Lending Partner, from time to time. This guarantee will be provided in the form of Bank Guarantee or Fixed Deposits.
4.	Impact of such guarantees or indemnity or surety on listed entity	Financial Guarantee expenses of up to INR 90 Crores(Indian Rupees Ninety Crores) over a period of time and is aligned with the Company’s existing loan distribution model.