



September 15, 2026

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Introduction of MDR on UPI P2M transactions above ₹2,000

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations we wish to inform you that the National Payments Corporation of India ("NPCI"), an organization authorized by the Reserve Bank of India under the Payment and Settlement Systems Act, 2007, for operating retail payment systems in India, including the Unified Payments Interface ("UPI"), has, vide its circular no. NPCI/UPI/OC-No.237/2026-27 dated September 15, 2026 ("NPCI Circular"), introduced a Merchant Discount Rate of upto 0.4% on UPI Person-to-Merchant (P2M) transactions exceeding ₹2,000. The NPCI Circular shall be effective from October 15, 2026.

This will generate additional revenue from the merchant business for many of the payment transactions that were free earlier. As per the NPCI Circular, no charge is levied on customers for UPI payments, which shall continue to remain free of charge for them.

The Company will make further disclosure(s), if required, once the circular becomes effective and its impact is ascertained.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer
FCS 4810

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

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