

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ONE97 COMMUNICATIONS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: ELEVATION CAPITAL V LIMITED Persons Acting in Concert: SAIF III MAURITIUS COMPANY LIMITED, SAIF PARTNERS INDIA IV LIMITED, ELEVATION CAPITAL V FII HOLDINGS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	92,313,737 ⁽²⁾	14.40% ⁽²⁾	14.40% ⁽²⁾
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	92,313,737 ⁽²⁾	14.40% ⁽²⁾	14.40% ⁽²⁾
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	23,498,583 ⁽³⁾	3.67% ⁽³⁾	3.67% ⁽³⁾
b) VRs acquired/sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA

d) Shares encumbered/ invoked/ released by acquirer	NIL	NA	NA
e) Total (a+b+c+/-d)	23,498,583 ⁽³⁾	3.67% ⁽³⁾	3.67% ⁽³⁾
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	68,815,154 ⁽⁴⁾	10.73% ⁽⁴⁾	10.73% ⁽⁴⁾
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	68,815,154 ⁽⁴⁾	10.73% ⁽⁴⁾	10.73% ⁽⁴⁾
Mode of acquisition/sale (e.g. open market/off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition/sale of shares/ VR or date of receipt of allotment of shares whichever is applicable	4 August 2026		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 641,133,110/- COMPRISING OF 641,133,110 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale*	Rs. 641,133,110/- COMPRISING OF 641,133,110 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		
Total diluted share/voting capital of the TC after the said Acquisition*	Rs. 641,133,110/- COMPRISING OF 641,133,110 EQUITY SHARES OF FACE VALUE OF RS.1/- EACH		

* As per post-issue shareholding pattern of the Target Company as at 2 August 2026

For and on behalf of
ELEVATION CAPITAL V LIMITED



Director
Signature of the acquirer/seller / Authorised Signatory
Place: Mauritius
Date: 5.08.2026

(1) Break-up of shares of TC held before disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	60,365,369	9.42%	9.42%
Saif Partners India IV Limited	25,627,088	4.00%	4.00%
Elevation Capital V Limited	2,437,220	0.38%	0.38%
Elevation Capital V FII Holdings Limited	3,884,060	0.61%	0.61%

(1) Break-up of shares of TC sold by sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	15,365,975	2.40%	2.40%
Saif Partners India IV Limited	6,523,348	1.02%	1.02%
Elevation Capital V Limited	1,609,260	0.25%	0.25%
Elevation Capital V FII Holdings Limited	-	-	-

(2) Break-up of shares of TC held after disposal by each of the sellers are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/ voting capital	% w.r.t. total diluted share/voting capital
Saif III Mauritius Company Limited	44,999,394	7.02%	7.02%
Saif Partners India IV Limited	19,103,740	2.98%	2.98%
Elevation Capital V Limited	827,960	0.13%	0.13%
Elevation Capital V FII Holdings Limited	3,884,060	0.61%	0.61%