PAVNA INDUSTRIES LIMITED

CIN-L34109UP1994PLC016359
Registered Office: VIMLANCHAL, HARI NAGAR, ALIGARH, UTTAR PRADESH, 202001, INDIA.
Corporate Address: SUSHAYAT KHURD ALIGARH-AGRA ROAD, NEAR MANGALAYATAN MANDIR, SASNI, HATHRAS, ALIGARH, UTTAR PRADESH, 204216, INDIA.
Email: cs@pavnagroup.com; Website: www.pavna.in Tel No.: +91-8006409332

August 24, 2026

To, **The BSE Limited** Dept of Corporate Services Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 (Maharashtra) **Scrip Code :543915**	**To,** **The National Stock Exchange of India Limited** The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051(Maharashtra) **Symbol: PAVNAIND**

ISIN-INE07S101038

Subject: Outcome of Board Meeting Pursuant to Regulation 30 & Regulation 34 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") held on Monday, August 24, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the company at their meeting held today i.e., Monday, 24th August 2026, inter alia, has approved the following:

1. Approved the Notice of Thirty-Second (32nd) Annual General Meeting of the Members of the Company for the financial year ended on 31st March 2026, which is scheduled to be held on Monday, September 21, 2026 at 9: 00 A.M,

2. Approved the Thirty-Second (32nd) Annual report of the Company.

3. Appointment of NSDL for availing E-Voting Facility at the ensuing 32nd A.G.M of the Company.

4. Appointment of Mr. Shantanu Jain (S.B. Jain and Associates) as Scrutinizer for upcoming 32nd A.G.M of the Company.

5. Approved the investment/acquisition of a 52.38% equity stake (11,000 Equity Shares) in Pavna Electric Systems Private Limited, pursuant to which Pavna Electric Systems Private Limited will become a subsidiary of Pavna Industries Limited.

   The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular"), is enclosed as Annexure I.

6. Approved the disinvestment of its entire 50.74% stake (30,901 Equity shares) in Pavna Auto Engineering Private Limited. Consequent to the said disinvestment, Pavna Auto Engineering Private Limited will cease to be a subsidiary of the Company.

   The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular"), is enclosed as Annexure II.

7. Approved the disinvestment of its entire 50.74% stake (3,09,001 Equity shares) in Swapnil Switches Private Limited. Consequent to the said disinvestment, Swapnil Switches Private Limited will cease to be a subsidiary of the Company.

   The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular"), is enclosed Annexure III.

The remote e-voting period begins on Friday, September 18, 2026 at 09:00 A.M. and ends on Sunday, September 20, 2026 at 05:00 P.M. The Members whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, September 14, 2026, may cast their vote electronically.

The Board Meeting commenced at 03:00 PM concluded at 4:00 PM.

We request you to take the above information on your records.

Thanking you,

Yours Faithfully,

For Pavna Industries Limited

SWAPNIL JAIN

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Swapnil Jain
Managing Director
DIN-01542555

Annexure-I

The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular").

S.NO	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	**Name of the target company-** PAVNA ELECTRIC SYSTEMS PRIVATE LIMITED **CIN-** U35990UP2021PTC142171 **Authorised Share Capital** – Rs 5,00,000 (Rupees five lakh only) **Paid up Share Capital** – Rs 1,00,000 (Rupees One lakh only) **Turnover/size-** Rs 25.78 Crores (As on 31st March , 2025) **Net Worth-** Rs.0.23 Crores (As on 31st March, 2025) **PAT-** Rs.0.14 Crores (As on 31st March, 2025)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, this is a Related Party Transaction. Promoter is Interested in transaction. Thus, Transaction will be on arm length basis and as per Valuation as per Law
3	Industry to which the entity being acquired belongs	Automobile Components, Auto Parts, Locks, Electrical & Electronic Components and Allied Products Industry.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is proposed to leverage synergies between the businesses of both entities, as both operate in the automobile industry. The acquisition will enable the Company to utilize complementary manufacturing capabilities, resources, technology, product portfolio and market presence, thereby enhancing operational efficiency, expanding business opportunities and strengthening its overall position in the automobile industry.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable

6	Indicative time period for completion of the acquisition	120 days
7	Consideration – whether cash consideration or share swap or any other form and details of the same	In cash
8	Cost of acquisition and/or the price at which the shares are acquired	As per Valuation report, the Fair Value price is Rs 154.50 including premium.
9	Percentage of shareholding / control acquired and / or number of shares acquired	52.38% to be Acquired by Pavna Industries Limited and 11,000 shares to be allotted to Pavna Industries Limited.
10	Existing percentage of shareholding held by acquirer	0%
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	**Background-** To carry on the business of manufacturing, supplying, importing, exporting, trading and dealing in automobile components, wires, wire harnesses, switches, locks, auto parts, accessories and allied products. To manufacture, acquire, lease, operate and deal in machinery, tools, metals, hardware, patents, trademarks and other assets, rights and facilities related to the automobile and allied industries. **Date of incorporation-** 19-02-2021 **Last 3 years turnover details are as follows: -** **FY 2022-23 = Rs 18.37 Cr.** **FY 2023-24 = Rs 21.30 Cr.** **FY 2024-25 = Rs 25.78 Cr.** The Company which to be acquired has Presence is in India.

SWAPNIL JAIN

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Annexure- II

The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular").

<table>
<tr><th>S.NO</th><th>Particulars</th><th>Details of Pavna Auto Engineering Private Limited. (PAEPL)</th></tr>
<tr><td>1.</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;</td><td><table>
<tr><th>Particulars</th><th>Amount (₹ lakhs)</th><th>% contributed to Company's financials (Standalone basis)</th></tr>
<tr><td>Turnover/ Revenue</td><td>1533.95</td><td>5.40</td></tr>
<tr><td>Total Income</td><td>1553.67</td><td>5.42</td></tr>
<tr><td>Net worth</td><td>1778.90</td><td>9.07</td></tr>
<tr><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into;</td><td>The agreement for sale to be executed after shareholders' approval.</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal</td><td>Transaction is proposed to be completed within 120 days from the date of approval of Shareholders.</td></tr>
<tr><td>4</td><td>Consideration will be received from such sale/disposal;</td><td>Total consideration will be upto of ₹8.80 Crores (Approximately) subject to closing adjustment, if any.</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>1. Mrs. Priya Jain (30,901 Equity shares) (The Prospective Buyer)

Mrs. Priya Jain belongs to the Promoter Group of the Company.</td></tr>
<tr><td>6</td><td>whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</td><td>Yes, The Transaction would fall within related party transactions.</td></tr>
</table>

		And it's done on Arm length Basis and as per valuation report.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes **Object for divestment & Commercial rationale –** The proposed transaction is expected to: ✓ unlock value for shareholders. ✓ optimize the Company's investment portfolio. ✓ improve capital efficiency and liquidity. ✓ enable redeployment of resources toward core business operations and strategic growth initiatives; and ✓ strengthen the Company's balance sheet. **End Use of proceeds –** The proceeds from the sale of PAEPL shall be utilized by the Company in strengthening its core business and can be reinvested in higher-growth two-wheeler or three-wheeler auto industry opportunities, ultimately benefiting the shareholders.
8	**Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.**	Not Applicable

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Annexure- III

The detailed disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular").

<table>
<tr><th>S.NO</th><th>Particulars</th><th>Details of Swapnil Switches Private Limited. (SSPL)</th></tr>
<tr><td>1.</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by subsidiary of the listed entity during the last financial year;</td><td><table>
<tr><th>Particulars</th><th>Amount (₹ lakhs)</th><th>% contributed to Company’s financials (Standalone basis)</th></tr>
<tr><td>Turnover/ Revenue</td><td>247.69</td><td>0.87</td></tr>
<tr><td>Total Income</td><td>275.98</td><td>0.96</td></tr>
<tr><td>Net worth</td><td>487.13</td><td>2.48</td></tr>
<tr><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>2</td><td>Date on which the agreement for sale has been entered into;</td><td>The agreement for sale to be executed after shareholders’ approval.</td></tr>
<tr><td>3</td><td>The expected date of completion of sale/disposal</td><td>Transaction is proposed to be completed within 120 days from the date of approval of Shareholders</td></tr>
<tr><td>4</td><td>Consideration will be received from such sale/disposal;</td><td>Total consideration will be upto ₹ 2.55 Crores (approximately) subject to closing adjustment, if any as per the Valuation Report</td></tr>
<tr><td>5</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</td><td>1. Mrs. Asha Jain (1,03,001 Equity shares)
2. Mrs. Priya Jain (1,03,000 Equity shares)
3. PJ Wealth Management and Consultant Private Limited (1,03,000 Equity shares)

(The above Mentioned are Prospective Buyers)

Mrs. Asha Jain is the promoter of the Company and PJ Wealth Management and Consultant Private Limited</td></tr>
</table>

		and Mrs. Priya Jain belongs to the Promoter Group of the Company.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, The Transaction would fall within related party transactions. And it's done on Arm length Basis and as per valuation report.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes **Object for divestment & Commercial rationale –** The proposed transaction is expected to: ✓ unlock value for shareholders. ✓ optimize the Company's investment portfolio. ✓ improve capital efficiency and liquidity. ✓ enable redeployment of resources toward core business operations and strategic growth initiatives; and ✓ strengthen the Company's balance sheet. **End Use of proceeds –** The proceeds from the sale of SSPL shall be utilized by the Company in strengthening its core business and can be reinvested in higher-growth two-wheeler or three-wheeler auto industry opportunities, ultimately benefiting the shareholders.
8	**Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.**	Not Applicable

SWAPNIL JAIN

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