PAVNA INDUSTRIES LIMITED

CIN-L34109UP1994PLC016359
Registered Office: Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh, 202001, India.
Corporate Address: Sushayat Khurd Aligarh-Agra Road, Near Mangalayatan Mandir, Sasni, Hathras, Aligarh, Uttar Pradesh, 204216, India.
Email: cs@pavnagroup.com; Website: www.pavna.in Tel No.: +91-8006409332

November 14, 2026

To, **The BSE Limited** Dept of Corporate Services Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 (Maharashtra) **Scrip Code :543915**	**To,** **The National Stock Exchange of India Limited** The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051(Maharashtra) **Symbol: PAVNAIND**

ISIN-INE07S101038

Subject: Outcome of Board Meeting Pursuant to Regulation 33 read of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") held on Saturday, November 14, 2026.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company at their meeting held today i.e., Saturday, November 14, 2026, inter alia, has approved the following:

1. Based on the recommendation of the Audit Committee, considered and approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of the Company for the Quarter & half-year ended 30th September 2026.

A copy of the aforementioned Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter & half-year ended 30th September 2026 thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is enclosed herewith.

We shall upload the aforesaid Unaudited Standalone and Consolidated Financial Results on the Company's Website www.pavna.in and shall publish the Unaudited Standalone and Consolidated Financial Results in the newspapers, as per Regulation 47 of the SEBI Listing Regulations.

The Meeting of the Board of Directors commenced at 3:30 P.M and Concluded at 4:15 P.M.

Thanking you,

For Pavna Industries Limited

SWAPNIL JAIN

Digitally signed by SWAPNIL JAIN
Date: 2026.11.14 16:16:57 +05'30'

Swapnil Jain
Managing Director
DIN-01542555

Encl: As above

ARUN VARSHNEY & ASSOCIATES
CHARTERED ACCOUNTANTS
: Off. No. 12-13, 1st Floor, Vikram Arcade, Railway Road, Aligarh-202 001
: 9412175533, 7017611301, 8909208415
: ca.arun@gmail.com, ca.ankurvarshney07@gmail.com

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PAVNA INDUSTRIES LIMITED ("the Parent") and its Subsidiaries and Associates (the Parent and its subsidiaries and Associates together referred to as "the group"), for the quarter and half year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular no. CIR/ CFD/ CMD1 / 44/ 2019 dated March 29, 2019 issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:-
   a Pavna Industries Limited (the Parent Company).
   b Pavna Sunworld Autotech Private Limited (Subsidiary of the Company)
   c. Pavna Auto Engineering Private Limited (Subsidiary of the Company)
   d. Pavna Marketing Private Limited (Wholly Owned Subsidiary of the Company)
   e. Swapnil Switches Private Limited (Subsidiary of the Company)
   f. Pavna SMC Private Limited (Subsidiary of the Company)
   g. Pavna Foundation (Associate Company)

ARUN VARSHNEY & ASSOCIATES CHARTERED ACCOUNTANTS ALIGARH FRN-005560C

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5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to Other Matters section of our report below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

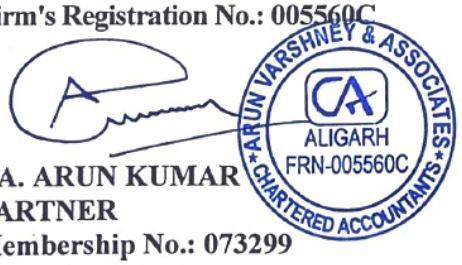
Other Matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 4 subsidiaries included in the Statement, whose Interim financial results reflect total revenues of ₹ 2103.16 lakhs & 3514.24 lakhs, total net profit after tax of ₹ 40.69 lakhs & 31.98 lakhs, total comprehensive income of ₹ 0.23 lakhs & 0.51 lakhs for the quarter and half year ended on September 30, 2026, respectively, total cash inflow (net) of ₹ 38.54 lakhs for the half year ended on September 30, 2026 and total assets of ₹ 4085.02 lakhs as at September 30, 2026 as considered in the Statement which have been reviewed by their respective independent auditors;
- and 1 associate whose unaudited interim financial result include Group's share of net loss of ₹ 17.87 lakhs for the quarter ended September 30, 2026, as considered in the Statement which have been reviewed by their independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries and Associate, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

For ARUN VARSHNEY & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 005560C



CA. ARUN KUMAR
PARTNER
Membership No.: 073299
Place: ALIGARH
Dated: 14.11.2026
UDIN: 26073299OPFRLO6736

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Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 of PAVNA INDUSTRIES LIMITED pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
PAVNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **PAVNA INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' IND AS') specified under Section

ARUN VARSHNEY & ASSOCIATES CHARTERED ACCOUNTANTS ALIGARH FRN-005560C

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133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN VARSHNEY & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 005560C



CA. ARUN KUMAR
PARTNER
Membership No.: 073299
Place: ALIGARH
DATED: 14.11.2026
UDIN: 26073299KJCEGB1578

PAVNA INDUSTRIES LIMITED

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CIN : L34109UP1994PLC016359

		Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended Sept. 30, 2026 (Rs.In Lakhs)						Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended Sept. 30, 2026 (Rs.In Lakhs)					
		Standalone						Consolidated					
S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	10,374.57	8,754.30	7,172.44	19,128.87	12,982.77	28,388.50	11,008.73	9,187.69	7,415.37	20,196.42	13,455.80	29,704.34
II	Other Income	26.29	42.64	77.57	68.93	88.00	259.02	19.58	26.59	86.74	46.18	103.74	251.44
III	**Total Revenue (I+II):**	**10,400.87**	**8,796.94**	**7,250.01**	**19,197.81**	**13,070.77**	**28,647.52**	**11,028.31**	**9,214.29**	**7,502.11**	**20,242.60**	**13,559.54**	**29,955.78**
IV	**Expenses :**												
	Cost of Materials Consumed	8,785.51	7,000.51	5,008.70	15,786.02	8,846.89	20,294.44	7,973.76	6,220.67	3,864.43	14,194.43	6,892.29	16,016.41
	Purchase of Stock-in-Trade	-	-	-	-		-	878.79	852.56	1,018.59	1,731.34	1,761.01	3,761.35
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(807.15)	(1,015.23)	(110.00)	(1,822.38)	(169.78)	(524.83)	(614.70)	(1,053.29)	(123.80)	(1,667.99)	(217.78)	(617.68)
	Employee Benefit Expenses	469.23	583.19	554.40	1,052.42	1,133.72	2,119.66	468.20	695.29	701.84	1,163.49	1,462.05	2,706.92
	Finance Costs	295.23	202.61	124.03	497.83	206.51	541.20	328.54	234.61	145.30	563.15	250.21	639.68
	Depreciation and Amortisation Expenses	354.66	361.21	308.58	715.87	605.52	1,235.86	419.79	418.38	352.31	838.17	691.27	1,432.23
	Other Expenses	1,520.50	1,525.93	1,059.43	3,046.42	2,024.40	4,232.96	1,701.88	1,690.89	1,256.70	3,392.77	2,357.27	4,967.00
	Total Expenses (IV)	**10,617.98**	**8,658.22**	**6,945.13**	**19,276.19**	**12,647.25**	**27,899.29**	**11,156.26**	**9,059.10**	**7,215.37**	**20,215.36**	**13,196.31**	**28,905.91**
V	**Profit/(Loss) before Share of Proft/(loss) of associates,exceptional items and Tax (III-IV)**	**(217.11)**	**138.73**	**304.88**	**(78.39)**	**423.52**	**748.23**	**(127.95)**	**155.19**	**286.73**	**27.23**	**363.23**	**1,049.87**
VI	Exceptional items	-	-	-	-	(248.86)	(248.86)	-	-	-	-	(257.61)	(257.61)
VII	**Profit/ (Loss) before Share of Proft/(loss) of associates and Tax (V-VI)**	**(217.11)**	**138.73**	**304.88**	**(78.39)**	**174.66**	**499.37**	**(127.95)**	**155.19**	**286.73**	**27.23**	**105.62**	**792.26**
VIII	Tax Expense												
	(1) Current Tax	(25.40)	19.27	77.34	(6.12)	98.22	155.23	(3.58)	29.27	92.01	25.69	121.09	265.55
	(2) Deferred Tax	(53.79)	30.72	20.86	(23.07)	(11.82)	(1.21)	(20.70)	35.29	26.91	14.59	(11.71)	(11.85)
IX	**Profit/(Loss) for the Period (VII-VIII)**	**(137.93)**	**88.74**	**206.68**	**(49.19)**	**88.26**	**345.35**	**(103.67)**	**90.63**	**167.82**	**(13.04)**	**(3.75)**	**538.56**
X	Share of Proft/(Loss) of Associates)	-	-	-	-	-	-	(15.00)	(2.87)	-	(17.87)	-	(9.35)
XI	**Profit/(Loss) for the Period after Share of Profit/(Loss) of associates (IX+X)**	**(137.93)**	**88.74**	**206.68**	**(49.19)**	**88.26**	**345.35**	**(118.67)**	**87.76**	**167.82**	**(30.91)**	**(3.75)**	**529.21**
XII	Other Comprehensive Income												
	(a) Items that will not be reclassified to Profit or Loss	(2.07)	(4.94)	33.20	(7.00)	(1.68)	(11.94)	(0.02)	(4.15)	33.26	(4.16)	(0.90)	(4.95)
	(b) Items that will be reclassified to Proft or Loss		-	-			-	-	-	-	-	-	-
	Total Other Comprehensive Income for the Period/Year(XII)	**(2.07)**	**(4.94)**	**33.20**	(7.00)	**(1.68)**	**(11.94)**	**(0.02)**	**(4.15)**	**33.26**	**(4.16)**	**(0.90)**	**(4.95)**
XIII	**Total Comprehensive Income for the Period/Year (XI+XII)**	**(139.99)**	**83.80**	**239.88**	**(56.20)**	**86.57**	**333.41**	(118.69)	**83.61**	**201.07**	**(35.08)**	**(4.65)**	**524.26**
XIV	**Profit/(Loss) for the Period /Year attributable to:**												
	Owners of the Company							(120.64)	85.75	126.60	(34.90)	(82.94)	460.97
	Non-Controlling Interest							1.97	2.01	41.22	3.99	79.19	68.24
XV	**Other Comprehensive Income for the Period/Year**												
	Owners of the Company							(0.90)	(4.41)	33.26	(5.31)	(1.23)	(8.49)
	Non-Controlling Interest							0.88	0.27	-	1.15	0.33	3.54
XVI	**Total Comprehensive Income for the Period/Year**												
	Owners of the Company							(121.54)	81.33	159.85	(40.21)	(84.17)	452.48
	Non-Controlling Interest							2.85	2.28	41.22	5.13	79.52	71.78
XVII	Paid up Equity Share Capital (Face Value of Rs.1/- per Share)	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30	1,395.30
XII	**Earnings per Equity Share**												

PAVNA INDUSTRIES LIMITED ALIGARH

	(1) Basic	(0.10)	0.06	1.48	(0.04)	0.63	0.25	(0.09)	0.06	0.91	(0.03)	(0.59)	0.33
	(2) Diluted	(0.10)	0.06	1.42	(0.04)	0.61	0.25	(0.09)	0.06	0.86	(0.03)	(0.57)	0.33

On behalf of the Board of Directors
For **Pavna Industries Limited**

SWAPNIL JAIN Digitally signed by SWAPNIL JAIN Date: 2026.11.14 16:03:31 +05'30'

Swapnil Jain
Managing Director
DIN:01542555

Date: 14th November, 2026
Place: Aligarh

PAVNA INDUSTRIES LIMITED

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001

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Unaudited Statements of Assets and Liabilities (Standalone & Consolidated) for the half year ended 30th September, 2026

(Rs. in Lakhs)

S.No.	PARTICULARS	Standalone		Consolidated	
		As at Sept. 30, 2026	As at March 31, 2026	As at Sept. 30, 2026	As at March 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	**ASSETS**				
1	**Non-Current Assets**				
a	Property, Plant and Equipments	9,982.46	9,752.65	12,052.75	11,832.77
b	Tangible Work-in-Progress	1,404.35	400.49	1,404.35	400.49
c	Investment Property	2,080.76	2,092.52	2,080.76	2,092.52
d	Intangible Work-in-Progress	-	-	37.31	41.31
e	Right of Use assets	183.88	207.65	231.78	269.66
f	Financial Assets	-	-	-	-
g	Investments	968.83	968.83	-	-
h	Others	2,276.04	1,739.15	3,959.96	3,266.81
i	Other Non-Current Assets	-	31.54	-	131.55
j	Deferred Tax Assets (Net)	-	-	2.51	15.70
	Sub-Total - Non-Current Assets	**16,896.32**	**15,192.83**	**19,769.41**	**18,050.82**
2	**Current Assets**				
a	Inventories	11,433.61	9,189.43	14,273.79	12,311.55
b	Financial Assets	-	-	-	-
c	Trade Receivables	8,851.24	5,619.32	7,958.39	4,472.11
d	Cash and Cash Equivalents	65.84	140.11	201.41	237.23
e	Other Bank Balances	37.65	4.62	37.91	4.75
f	Income Tax Assets	250.32	158.57	205.78	134.30
g	Other Current Assets	2,981.66	2,948.99	2,486.33	1,877.23
	Sub-Total - Current Assets	**23,620.31**	**18,061.03**	**25,163.61**	**19,037.17**
	Total -Assets	**40,516.64**	**33,253.87**	**44,933.03**	**37,087.99**
II	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
a	Share Capital	1,395.30	1,395.30	1,395.30	1,395.30
b	Other Equity	18,143.17	18,199.37	18,990.06	19,033.82
c	Non Controlling Interest	-	-	1,335.87	1,312.87
	Total Equity	**19,538.48**	**19,594.67**	**21,721.23**	**21,741.99**
2	**Non-Current Liabilities**				
a	Financial Liabilities	-	-	-	-
b	Long-Term Borrowings	3,847.08	602.77	4,270.36	889.34
c	Lease Liabilities	194.92	206.80	247.82	276.96
d	Other Non Current Financial Liabilities	-	-	-	3.00
e	Provisions	353.74	215.69	454.40	303.12
f	Deferred Tax Liabilities	17.71	43.14	-	-
	Sub-Total - Non-Current Liabilities	**4,413.45**	**1,068.40**	**4,972.57**	**1,472.42**
3	**Current Liabilities**				
a	Borrowings	10,173.46	9,295.71	10,909.17	10,132.85
b	Lease Liabilities	6.50	13.00	16.56	22.00
c	Trade Payables :				
c (i)	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	459.78	-	464.45
c (ii)	Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	5,148.30	2,238.82	5,957.25	2,483.28
d	Other Financial Liabilities	-	305.70	-	336.02
e	Other Current Liabilities	1,236.44	164.42	1,356.24	185.93
f	Income Tax Liabilities	-	-	-	-
g	Short-Term Provisions	-	113.37	-	249.05
	Sub-Total - Current Liabilities	**16,564.71**	**12,590.79**	**18,239.23**	**13,873.58**
	TOTAL - EQUITY AND LIABILITIES	**40,516.64**	**33,253.87**	**44,933.03**	**37,087.99**

For and on behalf of Pavna Industries Limited

PAVNA INDUSTRIES LIMITED * ALIGARH

SWAPNIL JAIN

Digitally signed by SWAPNIL JAIN
Date: 2026.11.14 16:04:01 +05'30'

Swapnil Jain
Managing Director
DIN:01542555

Date: 14th November, 2026
Place: Aligarh

PAVNA INDUSTRIES LIMITED

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CIN : L34109UP1994PLC016359

Unaudited Cash Flow Statement (Standalone and Consolidated) for the half year ended 30th September, 2026

(Rs in Lakhs)

S.No.	Particulars	Standalone		Consolidated	
		Financial Year Ended		Financial Year Ended	
		30.09.2026	30.09.2025	30.09.2026	30.09.2025
A	**Cash Flow From Operating Activities**				
	Net Profit Before Tax	(78.39)	174.66	9.36	105.62
	Adjustments for :				
	Depreciation/Amortisation	715.87	605.53	838.17	691.27
	Loss/(Profit) on Sale of Assets	0.11	(51.43)	(18.36)	(51.43)
	Interest Expense on Lease Liability	10.08	-	13.93	-
	Interest Received	(56.81)	(11.43)	(0.25)	(0.28)
	Finance Cost	487.75	206.51	549.22	256.70
	Re-measurements of the Defined Benefit Plans	(9.36)	(2.25)	12.30	-
	Operating Profit Before Working Capital Adjustment	**1,069.26**	**921.58**	**1,404.37**	**1,001.87**
	Adjustment for Changes in Working Capital				
	Trade and other Payable	2,449.71	317.21	3,008.39	474.66
	Long-Term Provisions	138.05	(5.38)	-	7.32
	Short-Term Provisions	-	0.86	-	(0.22)
	Other Long Term Liabilities	-	-	81.77	
	Other Current Liabilities	652.95	157.92	651.74	122.57
	Trade and other Recievables	(3,231.92)	(1,346.68)	(3,486.24)	(655.02)
	Other Non Current Assets	(505.36)	(897.03)	(561.22)	(1,431.38)
	Other Current Assets	(462.67)	9.51	(617.15)	64.06
	Inventories	(2,244.18)	(226.78)	(1,962.24)	(315.48)
	Cash Flow Generated from Operations	**(2,134.16)**	**(1,068.79)**	**(1,480.58)**	**(731.62)**
	Taxes Paid	(85.62)	(146.62)	(97.16)	(173.23)
	Net Cash flow from Operating activities (A)	**(2,219.78)**	**(1,215.40)**	**(1,577.75)**	(904.84)
B.	**Cash Flow From Investing Activities**				
	(Purchase)/Sale of Fixed Assets	(1,914.13)	(2,144.54)	(1,990.05)	(3,246.53)
	Purchase/Sale of Investment	-	263.70	-	266.25
	Loans	430.00	(933.60)	(27.88)	-
	Investment made	(33.03)	(0.80)	-	-
	Interest Received	56.81	11.43	0.25	0.28
	Net Cash Flow from Investing Activites (B)	**(1,460.34)**	**(2,803.82)**	**(2,017.68)**	**(2,980.00)**
C	**Cash Flow from Financing Activities**				
	Payment of Lease liability	(28.46)	(8.52)	(48.51)	(30.02)
	Proceeds from/(Repayment of) Borrowing	4,122.06	4,213.63	4,157.34	4,190.97
	Finance Cost	(487.75)	(204.96)	(549.22)	(250.21)
	Net Cash Flow From Financing Activities (C)	**3,605.85**	**4,000.15**	**3,559.61**	**3,910.74**
	Net Increase/(Decrease) in Cash and Cash Equivalents(A + B + C)	(74.27)	(19.06)	(35.81)	25.90
	Cash & Cash Equivalent at the beginning of the Year	140.11	84.33	237.23	114.90
	Cash & Cash Equivalent at the end of the Year	65.84	65.27	201.41	140.80
	Cash and Cash Equivalents comprises of:				
	Particulars	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Cash-in-Hand	17.47	15.81	26.91	31.41
	Balance with Banks	48.37	49.46	174.50	109.39
	Balance in FD	-	-	-	-
	Total	**65.84**	**65.27**	**201.41**	**140.80**

For and on behalf of Pavna Industries Limited

SWAPNIL JAIN

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Date: 2026.11.14 16:04:14 +05'30'

Swapnil Jain
Managing Director
DIN:01542555

Date: 14th November, 2026
Place: Aligarh

PAVNA INDUSTRIES LIMITED

Regd Office : Vimlanchal, Hari Nagar, Aligarh, Uttar Pradesh - 202001
Corporate Office:Sushayat Khurd Aligarh-Agra Road, Near Mangalayatan Mandir, Sasni, Hathras, Aligarh, Uttar Pradesh, India, 204216
Email: cs@pavnagroup.com; Website: www.pavna.in Mobile Number : +91-8006409332
CIN : L34109UP1994PLC016359

Notes: Forming part of the Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2026

1	Based on the guiding principle given in IND AS 108 on "Operating Segments", the company's business acivity fall within a single operating segment via, automotive segment.
2	The above Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3	The above standalone and Consolidated financial results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2026.
4	The figures for the Quarter ended 30th September 2026 are the Balancing Figures betweeen the unaudited figures in respect of Half Financial year ended 30th September 2026 and the unaudited figures for First Quarter ended June 30, 2026 which was subject to Limited review by the Statutory Auditor. Previous period /year figures have been regrouped / reclassified, whever necessary.
5	The Company had approved issue and allotment of 17,72,200 equity shares to Non Promoter Group for an issue price of ₹505/- per Share (including face value of ₹10/- each), and 24,00,000 convertible warrants to certain promoter & promoter group , on preferential basis, for an issue price of ₹505/- per warrant (including face value of ₹10/- each), for an amount aggregating to ₹ 210,69,61,000/- (₹210.69 Crore).In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before July 28, 2026. Since, the Company has not received the balance 75% consideration from the warrant holders within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on July 28, 2026.Consequently, with effect from July 29, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹30,30,00,000/- (₹30.30 Crore) stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations. The warrant holders have ceased to have any rights or entitlement to seek conversion into equity shares of the Company. There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

For and on behalf of Pavna Industries Limited

PAVNA INDUSTRIES LIMITED ALIGARH

SWAPNIL JAIN

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Date: 2026.11.14 16:04:34 +05'30'

Swapnil Jain
Managing Director
DIN:01542555

Date: 14th November, 2026
Place: Aligarh