

# RAJEEV KUMAR & COMPANY

## CHARTERED ACCOUNTANTS

B-120, CENTRE POINT

MARRIS ROAD, ALIGARH-202001

Date: August 13, 2024

+91-8057555520 Telephone (O)

+91-9837068178 Mobile (P)

auditors.aligarh@gmail.com

www.rkcompanyca.com

To,  
The Board of Directors  
Pavna Industries Limited,  
Vimalanchal, Hari Nagar, Aligarh 202001

13 AUG 2024

Sub: Resignation as Statutory Auditors of the company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Pavna Industries Limited ('the company') pursuant to shareholder resolution passed dated September 27, 2022 to hold office till the conclusion of Annual General Meeting to be held in the year 2027-28.

We refer to our discussions wherein we emphasized onto the recent changes and amendments in the financial reporting and disclosure requirements resulting into performing additional audit procedures and considering the additional efforts and time involved, we proposed increase in the existing audit fees structure. Against this proposal, we received your response to continue with the same audit fees.

Under the circumstance, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts involved. Accordingly, we wish to hereby convey our intention to resign as Statutory Auditors of the company effective from closing business hours of August 14, 2024.

Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statement for the year ended 31/03/2024 and issued our audit reports related to the Audit of Standalone and Consolidated Financial Statements and are in the process of issuance of limited review reports in respect of standalone and consolidated financial result for the quarter ended 30/06/2024. Our resignation will be effective from closing business hours of August 14, 2024.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/14/2019 dated 18 October 2019.

We thank the company for the cooperation extended during our tenure as statutory auditor.

Thanking you.

Yours sincerely,

For, Rajeev Kumar and Company  
Chartered Accountants  
FRN: 000633C

Rajeev Kumar

Proprietor


Membership Number: 070103



# Annexure A

## Information of Resignation of Auditor

(In accordance with SEBI circular number CIR/CFD/CMD1/114/2019 dated 18 Oct 2019)

Sr. No.	Particulars	Explanations
1.	Name of the listed entity/material subsidy:	Pavna Industries Limited
2.	Details of statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	Rajeev Kumar and Company, Chartered Accountants B-120, Centre Point, Marris Road, Aligarh 202001 9837068178 auditors.aligarh@gmail.com
3.	Details of association with the listed entity/ material subsidy: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of submission	27/September/2022  Till the conclusion of Annual General Meeting to be held in the year 2027-28.  We have issued our audit report for the year ended 31/Mar/2024 on 30/May/2024 and will be issuing Limited Review Report for the quarter ended on 30/Jun/2024 on 14/08/2024.
4.	Detailed reason for resignation:	Refer to the resignation letter dated 13/08/2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of management b. Whether the lack of information would have significant impact on the financial statements/results c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as laid down in SA 705 d. Whether the lack of information was prevalent in the previous	Not Applicable  



	reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7.	Any other facts relevant to the resignation:	Nil

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of the firm.

For, Rajeev Kumar and Company  
Chartered Accountants  
FRN: 000633C

Rajeev Kumar  
Proprietor  
Membership Number: 070103



13 AUG 2024