

Date: 5th May, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Scrip Code: 532742

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: PAUSHAKLTD

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of the Company at its meeting held today has *inter alia*:

- 1) Approved the Audited Financial Results for the quarter and financial year ended 31st March, 2026.

In this regard, we enclose herewith the following:

- a) Audited Financial Results for the quarter and financial year ended 31st March, 2026.
- b) Statement of Assets and Liabilities as at 31st March, 2026.
- c) Cash Flow Statement for the financial year ended 31st March, 2026.
- d) Auditor's Report on the Financial Results.

We hereby declare that the Statutory Auditors of the Company, M/s. CNK & Associates LLP, Chartered Accountants has issued audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2) Recommended a dividend of Rs. 2.50/- (50%) per Equity Share having face value of Rs. 5/- each, subject to approval of the Shareholders at the ensuing Annual General Meeting ('AGM').

Paushak Limited

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The time of commencement of the Board meeting was 4:30 p.m. and the time of conclusion was 5:20 p.m.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Paushak Limited


Sagar Gandhi
Company Secretary



Encl: A/a

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2026

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	5,514	4,880	5,236	21,880	21,095
2	Other Income	821	97	11	1,211	1,424
	Total Income	6,335	4,977	5,247	23,071	22,519
3	Expenses:					
	(a) Cost of Materials consumed	1,963	1,198	1,132	5,724	4,343
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(853)	(202)	(228)	(1,547)	58
	(c) Employee benefits expense (Refer note 4)	926	1,090	923	3,976	3,548
	(d) Finance Costs	102	1	6	111	14
	(e) Depreciation and amortisation expense	790	495	370	2,138	1,497
	(f) Other expenses	1,866	1,652	1,621	7,228	7,181
	Total Expenses	4,733	4,235	4,024	18,830	16,641
4	Profit before Tax	1,602	742	1,223	5,041	5,877
5	Tax Expense:					
	(a) Current Tax	363	(88)	526	350	1,252
	(b) Deferred Tax	(11)	213	(264)	759	(312)
6	Profit after tax	1,251	617	960	3,533	4,938
7	Other Comprehensive Income					
	A (i) Item that will not be reclassified to profit or loss	(114)	1	930	(103)	520
	(ii) Income tax relating to item that will not be reclassified to profit or loss	17	(0)	(132)	14	447
	B (i) Item that will be reclassified to profit or loss	(785)	-	-	(785)	(0)
	(ii) Income tax relating to item that will be reclassified to profit or loss	110	(12)	(11)	121	463
8	Total Comprehensive Income for the period	478	606	1,747	3,180	6,768
9	Paid up Equity Share Capital (Face Value of Rs 5/- each)	1,233	1,233	308	1,233	308
10	Other Equity excluding Revaluation Reserves				38,363	35,968
11	Earnings per equity share (Refer note 5) Basic & Diluted (in Rs.)	5.07	2.50	3.90	16.95	20.03



Notes :

- 1 The above results were audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2 The Company is engaged in the business of Specialty Chemicals only and therefore, there is only one reportable segment.
- 3 The Board has recommended dividend on Equity Shares at Rs.2.5/- per share i.e.50% for the year ended on 31st March, 2026. (P.Y. Rs. 20/- per share i.e. 200%).
- 4 The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has provisionally estimated the financial implications thereof and has made additional provision under 'Employee benefit expenses' for INR 101.07 lacs in the financial results for the quarter ended on 31st December, 2025. This will be reviewed and revised, if required once Central / State Rules are notified by the Government on all aspects of the Codes.
- 5 The Earning Per Share in respect of the previous quarters/year has been restated to give effect of sub-division of shares and allotment of bonus shares in line with requirement of IND AS 33 'Earnings per share'.
- 6 The figures for quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and year to date unaudited figures up to the third quarter ended 31st December 2025.
- 7 The previous quarters/year's figures have been regrouped/rearranged whenever necessary to make it comparable with the current quarter/period.

Date : 5th May, 2026
Place : Vadodra



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For Paushak Limited


Chirayu Amin
Chairman

PAUSHAK LIMITED

Statement of Assets and Liabilities

Rs. in Lacs

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	37,663	14,102
Capital Work-in-progress	2,617	18,986
Other Intangible Assets	4	5
Financial Assets - Investments	12,239	13,086
Other Financial Assets	288	345
Other Non - Current Assets	18	717
Total Non Current Assets	52,828	47,240
Current assets		
Inventories	3,664	2,164
Financial Assets		
- Investments	2,735	852
- Trade receivables	5,485	5,452
- Cash and Cash Equivalents	2	1
- Bank Balance other than cash and cash equivalents	72	80
- Other Financial Assets	65	63
Other current assets	1,142	1,366
Total Current Assets	13,166	9,958
TOTAL ASSETS	65,994	57,198
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,233	308
Other Equity	47,879	45,241
Total Equity	49,112	45,549
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	6,000	2,500
Provisions	202	160
Deferred Tax Liabilities (Net)	3,815	3,191
Other Non Current Liabilities	321	354
Total Non Current Liabilities	10,337	6,206
Current Liabilities		
Financial Liabilities		
- Borrowings	1,594	1
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	211	143
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,856	1,872
- Other Financial Liabilities	1,408	1,896
Other Current Liabilities	149	158
Provisions	107	69
Current Tax Liabilities (Net)	120	304
Total Current Liabilities	6,544	4,444
Total Liabilities	16,882	10,649
TOTAL EQUITY AND LIABILITIES	65,994	57,198



Date : 5th May, 2026
Place : Vadodara



For Paushak Limited

(Signature)
Chirayu Amin
Chairman

PAUSHAK LIMITED

Statement of Cash Flow

Rs. in Lacs

Particulars		For the Year ended	For the Year ended
		31 st March, 2026	31 st March, 2025
		(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	5,941.13	5,877.24
	Adjustments for:		
1	Depreciation	2,138.39	1,497.03
2	Interest Charged	106.98	11.17
3	Interest Income	(310.78)	(375.12)
4	Dividend Income	(38.06)	(58.20)
5	Unrealised Foreign Exchange Loss/(Gain)	(33.61)	6.33
6	Loss/(Gain) on Sales of Property, Plant & Equipment	19.03	(17.71)
7	Liability no longer payable written back	(11.85)	-
8	Gain on Redemption of Investments	(781.13)	(837.67)
9	Fair value change of Financial Investments	8.24	(55.35)
10	Government Grant	(33.30)	(79.60)
	Operating profit before change in working capital	6,105.95	5,986.12
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(1,500.42)	12.84
	Trade Receivables	1.02	(389.73)
	Other Current Financial Assets	(13.49)	(15.19)
	Other Current Assets	223.68	(1,304.82)
	Other Non Current Financial Assets	0.41	(0.24)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	1,061.22	423.77
	Other Current Financial Liabilities	(53.50)	126.22
	Other Current Liabilities	(9.42)	31.92
	Current Provisions	42.61	8.53
	Non Current Provisions	41.92	8.52
	Cash generated from operations	5,699.68	4,869.96
	Income Tax Paid	(533.75)	(1,110.57)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	5,365.33	3,759.39
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP and Capital Advance	(8,809.07)	(16,047.01)
2	Proceeds from Sale of Property, Plant & Equipment	40.30	72.00
3	Net Proceeds from Investments	(1,208.69)	9,791.21
4	Interest received	363.18	372.78
5	Dividend Received	38.06	58.20
6	Government Grant Received	57.27	57.27
	NET CASH UTILISED IN INVESTING ACTIVITIES	(9,518.95)	(5,695.55)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
1	Proceeds from Non Current Borrowing (including current maturities)	5,006.00	2,500.00
2	Proceeds/ (Repayment) from Current Borrowings (Net)	192.97	1.02
3	Interest Paid (including borrowing cost capitalised)	(433.89)	(20.38)
4	Dividend Paid	(605.05)	(605.20)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	4,164.03	1,875.43



PAUSHAK LIMITED

Statement of Cash Flow

Rs. in Lacs

Particulars	For the Year ended	For the Year ended
	31 st March, 2026	31 st March, 2025
	(Audited)	(Audited)
I Not increase / (Decrease) in Cash and Cash Equivalents A+B+C	0.41	(80.72)
II Cash & Cash equivalents as at the beginning of the Year	1.42	62.14
III Cash & Cash equivalents as at the end of the Reporting Period (I+II)	1.83	1.42
IV Cash & Cash equivalents as at the end of the Reporting Period		
Balances with Bank	-	-
Cash on Hand	1.83	1.42
Cash and Cash Equivalents	1.83	1.42

For Paushak Limited



[Signature]
Chirayu Amin
Chairman

Date : 5th May, 2026
Place : Vadodara

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Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Paushak Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF PAUSHAK LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Paushak Limited (the company) for quarter and year ended 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the financial statements. The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the management and Board of Directors.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The audited financial results for the quarter and year ended 31st March, 2025, included in these financial results, are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, which were audited by the predecessor auditor, whose audit report and limited review report dated 1st May, 2025 expressed an unmodified opinion on those financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036

Rachit



Rachit Sheth

Partner

Membership No. 158289

Place: Vadodara

Date: 5th May, 2026

UDIN: 26158289 2V Q, N 13 6306.