

To, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051.

Respected Sir/Ma'am,

Sub: Clarification on Outcome of Board Meeting held on November 14, 2024

Ref: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)

This is with reference to Outcome of Board Meeting of Pattech Fitwell Tube Components Limited, which was held on November 14, 2024, at 07:00 P.M. and concluded at 07:30 P.M. for approval of the Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Reports.

Kindly note that due to an inadvertent typographical error, the date of the board meeting mentioned in the letter for outcome of the Board Meeting filed by us on November 14, 2024 was incorrect. The incorrect date mentioned was November 11, 2024, whereas the correct date of the Board Meeting is November 14, 2024. We sincerely regret the oversight and request you to kindly take note of the correction. Necessary steps have been taken to ensure such errors do not recur in the future.

In this regard, we would like to submit that the Board Meeting of directors of Pattech Fitwell Tube Components Limited was held on November 14, 2024, at 07:00 P.M. and concluded at 07:30 P.M. and our company informed regarding the same to the National stock Exchange on the same day with Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Reports within 30 Minutes i.e. November 14, 2024, at 07:54 P.M.

Further, The Company has also given proper prior Intimation to the Exchange on November 09, 2024 of this Board meeting to be held on November 14, 2024.

Therefore, we have attached herewith the revised letter for Outcome of board meeting held on November 14, 2024 with correct dates. Also Please note that the Company is regularly intimating all the events, information, all the necessary disclosures, etc. in timely manner to the Stock Exchange in accordance with applicable rules and regulations, from time to time.

Therefore, please take this on your record and oblige us.

Thanking You,

Yours faithfully,

For, Pattech Fitwell Tube Components Limited (Erstwhile Pattech Fitwell Tube Components)

Vadodar:

Chairman and Managing Director DIN: 09710373

Place: Vadodara

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate, Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India

E-mail ID: tubefitwell@gmail.com; Contact No: +91 265 283 0151, +91 98986 95369



Date: November 14, 2024

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051.

Dear Sir.

Sub: Outcome of Board meeting held today i.e. on November 14, 2024 and Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Report

Ref: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2024, at the Registered Office of the Company which was commenced at 07:00 P.M. and concluded at 07:35 P.M., has, inter alia, apart from other business, considered and approved;

 The Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Reports.

In this regard, we attached herewith the following;

- o Unaudited Standalone Financial Results for the half year ended on September 30, 2024
- o Limited Review Reports

Kindly take the same on your record and oblige us.

Thanking you

For, Pattech Fitwell Tube Components Limited (Erstwhile Pattech Fitwell Tube Components)

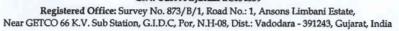
Cube

Bharatbhai Limban Chairman and Man DIN: 09710373

Place: Vadodara

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS) CIN: U28990GJ2022PLC134839





Statement of Financial Results for the half year and year ended on September 30, 2024

-			-			
ľ	In	Lakh	except	per	share	data)

	Particulars	Half	Year / Period er	ded	Period	ended	Year Ended
	Particulars	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
A	Date of start of reporting period	01-04-2024	01-10-2023	01-04-2023	01-04-2024	01-04-2023	01-04-2023
В	Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						-
	Net sales or Revenue from Operations	2432.33	1884.19	1887.40	2432.33	1887.40	3771.5
П	Other Income	0.10	-2.12	4.45	0.10	4.45	2.3
III	Total Income (1+II)	2432.43	1882.07	1891.85	2432.43	1891.85	3773.9
IV	Expenses				0.00	0.00	
(a)	Cost of materials consumed	2411.91	1692.40	1697.36	2411.91	1697.36	3389.7
(b)	Purchases of stock-in-trade	0.00	-109.73	0.00	0.00	0.00	-109.73
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-288.72	101.58	-16.49	-288,72	-16.49	85.0
(d)	Employee benefit expense	48.92	-8.92	41.86	48.92	41.86	32.9
	Finance Costs	68.80	59.72	46.12	68.80	46.12	105.84
(f)	Depreciation and amortisation expense	11.22	6.16	16.76	11.22	16.76	22.92
(g)	Other Expenses	47.83	2.56	51.01	47.83	51.01	53.5
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	0.00	0.00	0.00	0.00	0.00	0.0
	Total expenses (IV)	2299.96	1743.77	1836.62	2299.96	1836.62	3580.3
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	132.48	138.31	55.23	132.48	55.23	193.5
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.0
VII	Profit before extraordinary items and tax (V - VI)	132.48	138.31	55.23	132.48	55.23	193.5
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.0
IX	Profit before tax (VII- VIII)	132.48	138.31	55.23	132.48	55.23	193.5
X	Tax Expense	36.10	37.14	12.22	36.10	12.22	49.3
(a)	Current Tax	33.34	40.58	11.59	33.34		5,05,05
(b)	(Less):- MAT Credit	0.00	0.00	0.00	0.00	11.59 0.00	52.1
(c)	Current Tax Expense Relating to Prior years	0.00	1.70	0.00	0.00	0.00	0.0
(d)	Deferred Tax (Asset)/Liabilities	2.76	-5.14	0.63	2.76	0.63	-4.5
XI	Profit (Loss) for the period from continuing operations (IX-X)	96.37	101.17	43.01	96.37	43.01	144.1
XII	Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.0
XIII	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.0
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	96.37	0.00	0.00	96.37	0.00	0.0
xv	Profit (Loss) for the period before minority interest (XI + XIV)	96.37	101.17	43.01	96.37	43.01	144.1
XVI	Share of Profit (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.0
XVII	Profit (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.0
CVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	96.37	101.17	43.01	96.37	43.01	144.1
XIX	Details of equity share capital						
	Paid-up equity share capital	775.72	775.72	775.72	775.72	775.72	775.7
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities						
	Reserves excluding Revaluaton Reserve						
XIX	Earnings per share						
	Earnings per share (not annualised for half year / Period ended)					72	920
	Basic earnings (loss) per share from continuing and discotinued operations	5,000	1.30	0.55	1.24	0.55	1.86
	Diluted earnings (loss) per share continuing and discotinued operations	1.24	1.30	0.55	1.24	0.55	1.86



Notes on Financial Results:-

- 1 The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024.
- 2 The above Audited Finacial Results of the Company for the Half year and year ended 31st March, 2024 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. Castings & Forgings.
- 4 As per MCA notification dated 16th Feburary 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- 5 Earning per shares are caluclated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
- 6 There are no Inverstors Complaints pending as on September 30, 2024.
- 7 Previous year's/period's figure have been regrouped/rearranged wherever necessary.
- 8 The Company Doesn't have any subsidiary, Associate or Joint Venture as on September 30, 2024.
- The figures for the Half Year ended on 31st March 2024, 31st March 2023 are the balancing figures between the audited figures in respect of the full Financial Year. and the published unaudited figures of the Half Year ended 30th September 2023, which were subjected to limited review report.

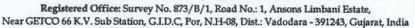
For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Director

Date :- 14-11-2024 Place:- Por, Vadodara

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS) CIN: U28990GJ2022PLC134839





Statement of Assets and Liabilities

(In Lakh) As on Particulars 30-09-2024 31-03-2024 A Date of start of reporting period 01-04-2024 01-04-2023 R Date of end of reporting period 30-09-2024 31-03-2024 C Whether results are audited or unaudited Unaudited Audited D Nature of report standalone or consolidated Standalone Standalone (A) EQUITY AND LIABILITIES Shareholders' funds Share capital 775.72 775.72 b Reserves and surplus 1249.21 1152.83 Money received against share warrants Share application money pending allotment 0.00 0.00 Deferred Government grants 0.00 0.00 Non-current liabilities Long-term borrowings 696.85 690.31 Ъ Deferred tax liabilities (Net) 0.00 0.00 Foreign Currency monetory item translation difference liability account 0.00 0.00 Other Long term liabilities d 0.53 0.00 Long-term provisions 0.00 0.00 Current liabilities Short-term borrowings 1224.69 393.00 Trade Payables:i Total outstanding dues of micro enterprises and small enterprises 85.79 136.75 ii Total outstanding dues of creditors other than micro enterprises and small enterprises. 165.86 240.59 Other current liabilities 1.07 129.75 Short-term provisions d 40.35 46.61 Total 4240.06 3565.56 (B) ASSETS Non-current assets Property, Plant and Equipment i Tangible assets 1589.81 1543.57 ii Producing Properties 0.00 0.00 iii Intangible assets 0.00 0.00 iv Pre-producing Properties 0.00 0.00 v Tengible assets capital work-in-progress 0.00 0.00 vi Intangible assets under development or work in progress 0.00 0.00 Non-current investments 0.00 0.00 Deferred tax assets (net) 2.68 5.44 Foreign Currency monetory item translation difference asset account d 0.00 0.00 Long-term loans and advances 3.14 4 35 Other non-current assets 0.00 0.00 Current assets Current investments 0.00 0.00 Inventories h 803.00 514.28 Trade receivables 1434.90 1237.19 Cash and cash equivalents d 13.20 19.20 Bank Balance other than cash and cash equivalents 0.00 0.00 Short-term loans and advances 70.43 30.61 Other current assets g 322.91 210.91

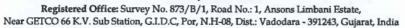
> 4240.06 For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 14-11-2024 Place:- Por, Vadodara Vadodara 39 Bharathai Limbani 19 Director 19 Director DUN 09710373

3565.56

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS) CIN: U28990GJ2022PLC134839





Cash Flow Statement

	Particulars	Year / Period ended	Year/Period ended
	rarticulars	30-09-2024	31-03-2024
A	Date of start of reporting period	01-04-2024	01-04-2023
В	Date of end of reporting period	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	A. CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit as per P & L A/c. before Income Tax	132.48	193.5
	Add back:		
	(a) Depreciation	11.22	22.9
	(b) Finance Cost	68.80	105.8
	(c) Preliminary Expenses W/off	5.40	0.0
	(d) Deferred Tax	2.76	
	Deduct:		
	(a) Interest Income	0.00	0.00
	Operating Profit before working Capital Changes	220.67	322.30
	Adjustment For Working Capital Changes:		
	(Increase) / Decrease In Trade Receivables	-197.71	-767.92
	(Increase) / Decrease In Other Current Assets	-112.00	-141.17
	Increase / (Decrease) În Trade Payables	-125.69	264.75
	Increase/ (Decrease) In Other Current Liabilities	-128.68	-467.42
	Increase/ (Decrease) In Short Term Provisions	-6.26	34.6
	(Increase) / Decrease In Inventories	-288.72	-209.10
	CASH GENERATED FROM OPERATIONS	-638.39	-964.0
	Deduct:		
	Current Income Tax Paid / (Refund) - Net	36.10	53.87
			-
	Net Cash Flow From Operating Activities	-674.49	-1017.88
	B. CASH FLOW FROM INVESTMENT ACTIVITIES		
	(Purchase) / Sale Of Fixed Assets	-57.46	-35.5
	(Increase) / Decrease In Short Term Loans & Advances	-112.00	-27.20
	(Increase) / Decrease In Long Term Loans & Advances	1.21	12.13
	(Increase) / Decrease In Non-Current Investment	0.00	0.00
_	(Increase) / Decrease In Current Investment	0.00	0.00
	· · · · · · · · · · · · · · · · · · ·		0.00
	Net Cash Flow From Investment Activities	-168.25	-50.56
	C. CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) In Long-Term Borrowings	7.08	39.24
	Increase/ (Decrease) In Short-Term Borrowings	898.46	-80.8
	Issue Of Shares for cash (IPO) / Issue against Partner Capital	0.00	1200.0
	Finance Costs Paid	-68.80	-105.8
	Net Cash Flow From Financing Actitivities	836.74	1052.5
_	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(0)	
	Opening Cash & Cash Equivalents	-6.01 19.20	-15.9 35.1

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 14-11-2024 Place:- Vadodara

Vadodara Managing Director

DIN 09710373



LIMITED REVIEW REPORT

To,
The Board of Directors,
PATTECH FITWELL TUBE COMPONENTS LIMITED
Survey No.873/B/1 Road No.1,
Ansons Limbani Estate, GIDC Rd,
Near GETCO 66 K.V Substation, Por,
Gujarat 391243

We have reviewed the accompanying statement of unaudited financial results of PATTECH FITWELL TUBE COMPONENTS LIMITED ("the Company") for the half year ended September 30, 2024 ("The Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other Accounting Principle Accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s P. INDRAJIT & ASSOCIATES,

Chartered Accountants
ICAI FRN: 117488W

CA PIYUSH I. SHAH

Proprietor MRN: 103665

UDIN: 24103665BKFQFA5202

PLACE: VADODARA DATE: 14/11/2024

