



Date: November 11, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir,

Sub: Outcome of Board meeting held today i.e. on November 11, 2024 and Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Report

Ref: Pattech Fitwell Tube Components Limited (Symbol: PATTECH)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 11, 2024, at the Registered Office of the Company which was commenced at 07:00 P.M. and concluded at 07:35 P.M., has, inter alia, apart from other business, considered and approved;

1. The Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Reports.

In this regard, we attached herewith the following;

- o Unaudited Standalone Financial Results for the half year ended on September 30, 2024
- o Limited Review Reports

Kindly take the same on your record and oblige us.

Thanking you

For, Pattech Fitwell Tube Components Limited
(Erstwhile Pattech Fitwell Tube Components)


Bharatbhai Limbani
Chairman and Managing Director
DIN: 09710373



Place: Vadodara

PATTECH FITWELL TUBE COMPONENTS LIMITED
(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

Registered Office: Survey No. 873/B/1, Road No.: 1, Ansons Limbani Estate,
Near GETCO 66 K.V. Sub Station, G.I.D.C, Por, N.H-08, Dist.: Vadodara - 391243, Gujarat, India
E-mail ID: tubefitwell@gmail.com; Contact No: +91 265 283 0151, +91 98986 95369

PATTECH FITWELL TUBE COMPONENTS LIMITED

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Statement of Financial Results for the half year and year ended on September 30, 2024

(In Lakh except per share data)

Particulars	Half Year / Period ended			Period ended		Year Ended	
	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	
A	Date of start of reporting period						
B	Date of end of reporting period						
C	Whether results are audited or unaudited						
D	Nature of report standalone or consolidated						
	Unaudited	Audited	Audited	Unaudited	Audited	Audited	
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations						
	Net sales or Revenue from Operations						
II	Other Income						
III	Total Income (I+II)						
IV	Expenses						
(a)	Cost of materials consumed						
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefit expense						
(e)	Finance Costs						
(f)	Depreciation and amortisation expense						
(g)	Other Expenses						
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)						
	Total expenses (IV)						
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)						
VI	Exceptional items						
VII	Profit before extraordinary items and tax (V - VI)						
VIII	Extraordinary items						
IX	Profit before tax (VII- VIII)						
X	Tax Expense						
(a)	Current Tax						
(b)	(Less):- MAT Credit						
(c)	Current Tax Expense Relating to Prior years						
(d)	Deferred Tax (Asset)/Liabilities						
XI	Profit (Loss) for the period from continuing operations (IX-X)						
XII	Profit/(loss) from discontinued operations before tax						
XIII	Tax expenses of discontinued operations						
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						
XV	Profit (Loss) for the period before minority interest (XI + XIV)						
XVI	Share of Profit (Loss) of Associates						
XVII	Profit (Loss) of Minority Interest						
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)						
XIX	Details of equity share capital						
	Paid-up equity share capital						
	Face value of equity share capital (Per Share)						
XX	Details of Debt Securities						
	Reserves excluding Revaluation Reserve						
XIX	Earnings per share						
	Earnings per share (not annualised for half year / Period ended)						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share continuing and discontinued operations						



Notes on Financial Results:-	
1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024.
2	The above Audited Financial Results of the Company for the Half year and year ended 31st March, 2024 have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has only one reportable segment i.e. Castings & Forgings.
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
6	There are no Investors Complaints pending as on September 30, 2024.
7	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
8	The Company Doesn't have any subsidiary, Associate or Joint Venture as on September 30, 2024.
9	The figures for the Half Year ended on 31st March 2024, 31st March 2023 are the balancing figures between the audited figures in respect of the full Financial Year and the published unaudited figures of the Half Year ended 30th September 2023, which were subjected to limited review report.
For, PATTECH FITWELL TUBE COMPONENTS LIMITED	
Date :- 14-11-2024	 
Place:- Por, Vadodara	

PATTECH FITWELL TUBE COMPONENTS LIMITED

(ERSTWHILE PATTECH FITWELL TUBE COMPONENTS)

CIN: U28990GJ2022PLC134839

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Statement of Assets and Liabilities

(In Lakh)

Particulars	As on	
	30-09-2024	31-03-2024
A	Date of start of reporting period	01-04-2024
B	Date of end of reporting period	31-03-2024
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
(A) EQUITY AND LIABILITIES		
1	Shareholders' funds	
a	Share capital	775.72
b	Reserves and surplus	1249.21
c	Money received against share warrants	
2	Share application money pending allotment	0.00
3	Deferred Government grants	0.00
4	Non-current liabilities	
a	Long-term borrowings	696.85
b	Deferred tax liabilities (Net)	0.00
c	Foreign Currency monetary item translation difference liability account	0.00
d	Other Long term liabilities	0.53
e	Long-term provisions	0.00
5	Current liabilities	
a	Short-term borrowings	1224.69
b	Trade Payables:-	
i	Total outstanding dues of micro enterprises and small enterprises	85.79
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	165.86
c	Other current liabilities	1.07
d	Short-term provisions	40.35
	Total	4240.06
(B) ASSETS		
Non-current assets		
1 a	Property, Plant and Equipment	
i	Tangible assets	1589.81
ii	Producing Properties	0.00
iii	Intangible assets	0.00
iv	Pre-producing Properties	0.00
v	Tangible assets capital work-in-progress	0.00
vi	Intangible assets under development or work in progress	0.00
b	Non-current investments	0.00
c	Deferred tax assets (net)	2.68
d	Foreign Currency monetary item translation difference asset account	0.00
e	Long-term loans and advances	3.14
f	Other non-current assets	0.00
2	Current assets	
a	Current investments	0.00
b	Inventories	803.00
c	Trade receivables	1434.90
d	Cash and cash equivalents	13.20
e	Bank Balance other than cash and cash equivalents	0.00
f	Short-term loans and advances	70.43
g	Other current assets	322.91
	Total	4240.06

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 14-11-2024
Place:- Por, Vadodara

Bharatbhai Limbani
Bharatbhai Limbani
Chairman/Managing Director
DIN 09710373

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Cash Flow Statement

(INR In Lakh)

Particulars	Year / Period ended	Year / Period ended	
	30-09-2024	31-03-2024	
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	132.48	193.54
	Add back:		
	(a) Depreciation	11.22	22.92
	(b) Finance Cost	68.80	105.84
	(c) Preliminary Expenses W/off	5.40	0.00
	(d) Deferred Tax	2.76	
	Deduct:		
	(a) Interest Income	0.00	0.00
	Operating Profit before working Capital Changes	220.67	322.30
	Adjustment For Working Capital Changes:		
	(Increase) / Decrease In Trade Receivables	-197.71	-767.92
	(Increase) / Decrease In Other Current Assets	-112.00	-141.17
	Increase / (Decrease) In Trade Payables	-125.69	264.75
	Increase / (Decrease) In Other Current Liabilities	-128.68	-467.42
	Increase / (Decrease) In Short Term Provisions	-6.26	34.61
	(Increase) / Decrease In Inventories	-288.72	-209.16
	CASH GENERATED FROM OPERATIONS	-638.39	-964.01
	Deduct:		
	Current Income Tax Paid / (Refund) - Net	36.10	53.87
	Net Cash Flow From Operating Activities	-674.49	-1017.88
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
	(Purchase) / Sale Of Fixed Assets	-57.46	-35.51
	(Increase) / Decrease In Short Term Loans & Advances	-112.00	-27.20
	(Increase) / Decrease In Long Term Loans & Advances	1.21	12.13
	(Increase) / Decrease In Non- Current Investment	0.00	0.00
	(Increase) / Decrease In Current Investment	0.00	0.00
	Net Cash Flow From Investment Activities	-168.25	-50.58
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Increase / (Decrease) In Long-Term Borrowings	7.08	39.24
	Increase / (Decrease) In Short-Term Borrowings	898.46	-80.85
	Issue Of Shares for cash (IPO) / Issue against Partner Capital	0.00	1200.00
	Finance Costs Paid	-68.80	-105.84
	Net Cash Flow From Financing Activities	836.74	1052.55
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	-6.01	-15.91
	Opening Cash & Cash Equivalents	19.20	35.11
	Closing Cash and Cash Equivalents	13.20	19.20

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, PATTECH FITWELL TUBE COMPONENTS LIMITED

Date :- 14-11-2024

Place:- Vadodara

Limbeni B

 Bharatbhai Limbani
 Chairman Managing Director
 DIN 09710373



P. INDRAJIT & ASSOCIATES
CHARTERED ACCOUNTANTS

CA PIYUSH I. SHAH
B.COM (HONS), F.C.A. D.T.S.A (ICAI)

LIMITED REVIEW REPORT

To,
The Board of Directors,
PATTECH FITWELL TUBE COMPONENTS LIMITED
Survey No.873/B/1 Road No.1,
Ansons Limbani Estate, GIDC Rd,
Near GETCO 66 K.V Substation, Por,
Gujarat 391243

We have reviewed the accompanying statement of unaudited financial results of **PATTECH FITWELL TUBE COMPONENTS LIMITED** ("the Company") for the half year ended September 30, 2024 ("The Statement"), being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").


This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 and other Accounting Principle Accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s **P. INDRAJIT & ASSOCIATES,**
Chartered Accountants
ICAI FRN: 117488W


CA PIYUSH I. SHAH
Proprietor
MRN: 103665
UDIN: 24103665BKFQFA5202
PLACE: VADODARA
DATE: 14/11/2024

