

BEEKAYPEE CREDIT PRIVATE LIMITED

7, SAMBHUNATH MULLICK LANE

KOLKATA 700 007

☎ 033 22688213 / 22731207 ☎ 033-22688213

December 31, 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
MUMBAI - 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI - 400 051

Sirs,

Sub:	Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref:	Our letter dated 23 rd December, 2013 w.r.t Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

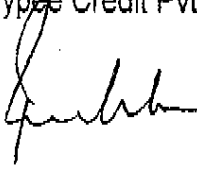
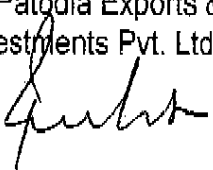
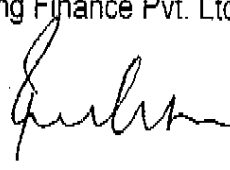
This has reference to our above mentioned letter in respect of acquisition of 30 lacs equity shares of Patspin India Ltd from Itochu Textile Materials (Asia) Ltd. by way of inter se promoter transfer.

Further to the above, please find enclosed Disclosure under Regulation 29(2) (Chapter V) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your kind perusal.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

for Beekaypee Credit Pvt. Ltd.  B.K. Patodia Director	for Patodia Exports & Investments Pvt. Ltd.  B.K. Patodia Director	for Umang Finance Pvt. Ltd.  B.K. Patodia Director
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Copy to:

(1) Patspin India Limited,
Palal Towers, M G Road
Ravipuram
Kochi-682016

(2) Itochu Textile Materials (Asia) Ltd,
Sute 2304-6, The Gateway Tower 2,
25-27, Canton Road, Tsim Shah Tsui
Kowloon, Hongkong.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Patspin India Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		- Acquirer(s)		
		1. Beekaypee Credit Pvt Ltd.		
		2. Patodia Exports & Investments Pvt Ltd.		
		3. Umang Finance Pvt Ltd.		
		- PACs		
		4. GTN Textiles Limited		
		5. Itochu Textile Materials (Asia) limited		
		6. Kerala State Industrial Development Corporation Ltd		
		7. Binod Kumar Patodia		
		8. Umang Patodia		
		9. Mala Patodia		
		10. Prabha Patodia		
		11. Ankur Patodia		
		12. Binod Kumar Patodia HUF		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights			
	1 Beekaypee Credit Pvt Ltd	1,32,600	0.43	0.43
	2 Patodia Exports & Investments Pvt Ltd	82,000	0.27	0.27
	3 Umang Finance Pvt Ltd	24,900	0.08	0.08
b)	Shares in the nature of encumbrance(pledge/lien /non-disposal undertaking/others)	Nil	Nil	Nil
c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e)	Total (a+b+c+d)	2,39,500	0.78	0.78

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Details of acquisition/sale		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a)	Shares carrying voting rights acquired/sold			
1	Beekaypee Credit Pvt Ltd	12,34,300	3.99	3.99
2	Patodia Exports& Investments Pvt Ltd	14,05,700	4.54	4.54
3	Umang Finance Pvt Ltd	3,60,000	1.17	1.17
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)		30,00,000	9.70	9.70
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			
1	Beekaypee Credit Pvt Ltd	13,66,900	4.42	4.42
2	Patodia Exports& Investments Pvt Ltd	14,87,700	4.81	4.81
3	Umang Finance Pvt Ltd	3,84,900	1.25	1.25
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)		32,39,500	10.48	10.48



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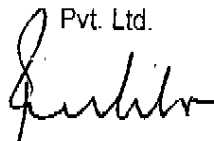
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se- transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th December, 2013
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 30,92,00,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs 30,92,00,000
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs 30,92,00,000

Note:

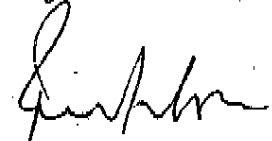
(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Beekaypee Credit Pvt. Ltd.


 B.K. Patodia
 Director
for Patodia Exports & Investments
Pvt. Ltd.

 B.K. Patodia
 Director

for Umang Finance Pvt. Ltd.


 B.K. Patodia
 Director

Place: Kolkata

Date: 31/12/2013