

PATSPIN



Ref. PILC/13

August 1, 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G -
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Details of Voting Results as per Clause 35A of the Listing Agreement

Ref: 22nd Annual General Meeting held on 30.06.2013

With reference to the above , please find enclosed details of voting results as per clause 35 A of the Listing Agreement ~~at~~ the 22nd Annual General Meeting of the Company held on Tuesday, 30th July, 2013 at 9:30 a.m for your kind perusal.

Thanking you,

Yours faithfully,

For **PATSPIN INDIA LIMITED**

Abhilash N A
Company Secretary

Encl:a\ a

Copy to:-

Mr. Bhushan Mokashi Deputy Manager Dept. of Corporate Services BSE – The Stock Exchange MUMBAI Fax (022)2272 1072]
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 Phones: 91-484-3928300, Fax: 91-484-2370812/3928380
 E-mail: cs@gtntextiles.com

CORPORATE OFFICE :

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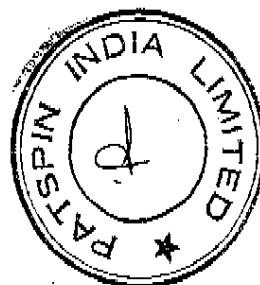
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PATSPIN INDIA LIMITED

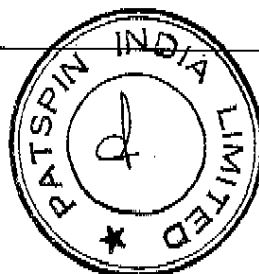
**DETAILS OF VOTING RESULTS AS PER CLAUSE 35A OF THE
LISTING AGREEMENT IN THE 22ND ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON 30TH JULY,2013 AT KOCHI**

1.	Date of the AGM	30 th July,2013
2.	Total number of shareholders on record date:	18525
3.	No. of Shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	9
	Public:	119
4.	No. of Shareholders attended the meeting through Video Conferencing	N.A
	Promoters and Promoter Group	
	Public:	
5.	Details of the Agenda:	
	<u>Resolution No.1</u>	
	<u>Adoption of Accounts for the year 2012-13:</u>	
	Proposed by Mr.P.A.Krishnakumar and Seconded by Mr.K.G.Ramesh, shareholders the following ordinary Resolution was carried out unanimously.	
	"RESOLVED that the Audited Balance Sheet as at 31 st March, 2013 and the annexed Statement of Profit & Loss alongwith Notes on Financial Statements for the year ended on that date together with Directors' Report and Auditor's Report thereon, be and the same are hereby received and adopted".	
	Resolution required: (Ordinary/Special)	Ordinary
	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands

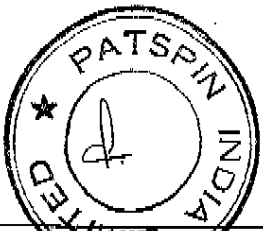




<u>Resolution No.2</u> <u>Re-appointment of Shri. B.K. Patodia as Director:</u> Proposed by Mr. P.S.Mohanan and Seconded by Mr.Dilip K Shah, shareholders the following ordinary Resolution was carried out unanimously. “RESOLVED that Shri.B.K.Patodia, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company”.	
Resolution required: (Ordinary/Special)	Ordinary
Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands
<u>Resolution No.3</u> <u>Re-appointment of Shri. Yoshikazu Ono as Director:</u> Proposed by Mr.P.K.Unnikrishnan and Seconded by Mr.M.Ramesh, shareholders the following ordinary Resolution was carried out unanimously. “RESOLVED that Shri. Yoshikazu Ono, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company”.	
Resolution required: (Ordinary/Special)	Ordinary
Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands
<u>Resolution No.4</u> <u>Re-appointment of Shri. R.Rajagopalan as Director:</u> Proposed by Mr. N.V.Rajagopal and Seconded by Mr. N.Kumaresan, shareholders the following ordinary Resolution was carried out unanimously. “RESOLVED that Shri. R.Rajagopalan, who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company	
Resolution required: (Ordinary/Special)	Ordinary
Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands





	<u>Resolution No.5</u> <u>Appointment of Auditors and to fix their remuneration:</u> Proposed by Mr.Dilip K Shah and Seconded by Mr. P.A.Krishnakumar, shareholders the following ordinary Resolution was carried out unanimously. “RESOLVED that pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s.M S Jagannathan & Visvanathan (Firm Registration No.001209S), the retiring Auditors, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General meeting and the Board of Directors / Committee of the Board be and are hereby authorised to fix their remuneration plus applicable Service Tax and reimbursement of traveling and out of pocket expenses incurred by them for the purpose of Audit ”	
	Resolution required: (Ordinary/Special)	Ordinary
	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands
	<u>Resolution No.6</u> <u>Approval in respect of issue of Redeemable Preference Shares to Promoters and its Associates under CDR scheme.</u> Proposed by Mr.K.K.George and Seconded by Mr. N.V.Rajagopal, shareholders the following Special Resolution was carried out unanimously. “RESOLVED THAT pursuant to the provisions of Section 80 (1) and Section 81(1A) and other applicable provisions, if any, of the Companies Act,1956 and subject to such approvals, consents as may be necessary, consent of the Company be and is hereby accorded to the Board or its Committee to issue Redeemable Preference Shares of Rs 100/- each (Rupees Hundred only) at par/premium in one or more tranches to such person (s), whether or not such person(s) are existing shareholders of the Company, including one or more of the members/ Promoters/ Employees/their Associates etc. on a preferential basis for an amount of Rs 270 lacs (Rupees Two Hundred and Seventy Lacs only) on such terms and conditions regarding period of redemption, dividend, nature of the shares i.e. Cumulative or Non-Cumulative etc. as the Board or its Committee may decide. The Redeemable Preference Shares outstanding at any point of time shall not exceed Rs 2100 lacs (Rupees Two Thousand and One Hundred lacs only)”	

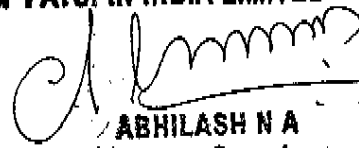


	"FURTHER RESOLVED THAT for the purpose of giving effect to this resolution the Board or its Committee be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary or desirable and to settle any question, difficulty or doubt that may arise in regard to the offer, issue or allotment and redemption from time to time as it may in its absolute discretion deem fit".	
	Resolution required: (Ordinary/Special)	Special
	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands
	<u>Resolution No.7.</u> <u>Approval to extend mortgage in favour of Company's lenders for the additional financial assistance.</u> Proposed by Mr. U.Sanan and Seconded by Mr. V.J.Joseph, shareholders the following Ordinary Resolution was carried out unanimously. "RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) for creating such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties of the Company wheresoever situate, both present and future and of conferring power to enter upon and to take possession of the assets of the Company in certain events, to or in favour of Central Bank of India (CBI), State Bank of India (SBI), State Bank of Travancore (SBT), IDBI Bank Ltd (IDBI Bank), Karur Vysya Bank Ltd (KVB), Bank Of Maharashtra (BOM), Canara Bank (CB), Oriental Bank of Commerce (OBC) and Export Import Bank of India (Exim Bank) to secure : (i) on pari passu first charge basis for the financial assistance by way of Additional Long Term Working Capital Loan (LTWCL) aggregating Rs. 2216 lacs lent and advanced by CBI, SBI, SBT, IDBI Bank, KVB, BOM, CB, OBC and Exim Bank to the Company. (ii) on pari passu second charge basis for the financial assistance by way of Additional Working Capital limits of Rs 800 lacs lent and advanced by Central Bank of India (CBI) to the Company."	



	"RESOLVED FURTHER THAT the Board/ Committee of Directors of the Company be and is hereby authorized to do all such acts and things as may be necessary to give effect to the above resolution."	
	Resolution required: (Ordinary/Special)	Ordinary
	Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)	Show of hands

For PATSPIN INDIA LIMITED


ABHILASH N A
 Company Secretary