

Ref. PILC/15

January 31,2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Board Meeting held on 31.01.2015 to approve the statement of Un-audited
Financial Results for the quarter ended 31st December,2014

Ref: Our letter Ref.No.PILC/15 dated 19.01.2015

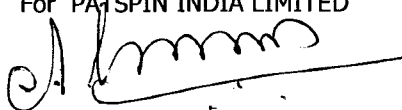
With reference to the above, we are pleased to inform you that the Board of Directors have approved the Un-audited Financial Results for the quarter ended 31st December,2014. A copy of the same is enclosed for your kind perusal.

Further, the Statutory Auditors of the Company have also carried out the 'Limited Review' for the said quarter pursuant to Clause 41 of the Listing Agreement. A copy is enclosed, for your information.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Abhilash N A
Company Secretary

Copy to:-

Mr.Bhushan Mokashi
Deputy Manager
Dept. of Corporate Services
BSE – The Stock Exchange
MUMBAI Fax (022)2272 1072]

PATSPIN INDIA LIMITED

CIN: L13101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
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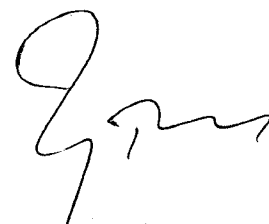
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PATSPIN INDIA LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

(Rs. In lacs)

SI No.	PART I Particulars	Quarter ended			Nine months ended		Year ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		Un-audited			Un-audited		Audited
1	Income from Operations						
	(a) Net sales/income from operations	12968	13732	17210	39431	42552	59730
	(b) Other operating income	301	309	353	872	826	1231
	Total Income from Operations(net)	13269	14041	17563	40303	43378	60961
2	Expenses						
	(a) Cost of materials consumed	8735	9138	8957	26597	24632	35131
	(b) Purchases of stock-in-trade	1845	1045	5030	3671	8611	11099
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(514)	165	(648)	(609)	(1861)	(1675)
	(d) Employee benefits expense	741	749	696	2206	1950	2630
	(e) Depreciation and amortization expense	317	317	468	947	1428	1899
	(f) Power & Fuel	1107	892	1080	3099	2783	3934
	(g) Other expenses	1064	804	904	2675	3104	4025
	Total Expenses	13295	13110	16487	38586	40647	57043
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBDITA)	291	1248	1544	2664	4159	5817
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(26)	931	1076	1717	2731	3918
5	Other income	25	34	20	85	76	104
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	(1)	965	1096	1802	2807	4022
7	Finance costs	736	829	857	2347	2425	3464
8	Profit after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	(420)	453	707	402	1810	2457
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7)	(737)	136	239	(545)	382	558
10	Exceptional Items		-	-			-
11	Profit / (Loss) from ordinary activities before tax (9 + 10)	(737)	136	239	(545)	382	558
12	Tax Expense						
	Current Tax (MAT)		-	-	-	-	-
	MAT Credit Entitlement		-	-	-	-	-
	Deferred Taxation	(65)	43	85	-	86	132
13	Profit / (Loss) from ordinary activities after tax (11 + 12)	(672)	93	154	(545)	296	426
14	Extraordinary items		-	-	-	-	-
15	Net Profit / (Loss) for the period (13+ 14)	(672)	93	154	(545)	296	426
16	Paid-up equity share capital (Face Value of Rs 10/- share)	3092	3092	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves		-	-	-	-	(2012)
18	Earnings per share (EPS) Basic / diluted (of Rs.10/- each-not annualized)	(2.20)	0.27	0.47	(1.85)	0.87	1.26



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PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014							
(Rs in lacs)							
		Quarter ended (Un-audited)			Nine Months ended (Un-audited)		Year ended (Audited)
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	10823082	10823082	10823082	10823082	10823082	10823082
	Percentage of shareholding	35	35	35	35	35	35
2	Promoters and Promoter Group						
	Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	7286405	7286405	7286405	7286405	7286405	7286405
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.26	36.26	36.26	36.26	36.26	36.26
	Percentage of shares (as a % of the total share capital of the company)	23.57	23.57	23.57	23.57	23.57	23.57
b)	Non- Encumbered						
	Number of Shares	12810513	12810513	12810513	12810513	12810513	12810513
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.74	63.74	63.74	63.74	63.74	63.74
	Percentage of shares (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43	41.43	41.43

	Particulars	Quarter ended
		31.12.2014
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.01.2015. The Statutory Auditors have carried out a limited review of these results pursuant to clause 41 of the Listing Agreement.
2. With effect from April 01, 2014, depreciation has been charged as per the rates prescribed under Schedule II of the Companies Act, 2013. Consequently, the amount of depreciation for the quarter and Nine months ended December 31, 2014 is lower by Rs.132.46 lacs and Rs.395.93 Lacs respectively
3. The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
4. Deferred Tax Asset, if any for the current financial year will be recognised at the end of the year
5. Previous period / Year figures have been regrouped wherever necessary.

For PATSPIN INDIA LIMITED


UMANG PATODIA
MANAGING DIRECTOR

Place: Kochi
Date: 31.01.2015

PATSPIN INDIA LIMITED

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LIMITED REVIEW REPORT

Independent Auditor's Review Report to the Board of Directors of PATSPIN INDIA LIMITED

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Engagement to Review of Interim Financial Information* performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**

CHARTERED ACCOUNTANTS

[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN

PARTNER

(M No.21397)

Place: Kochi

Date: 31.01.2015

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Phone : 91 422 2402365 / 2402848 / 2403861
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