



Ref. PILC/12

August 12, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Board Meeting held on 12.08.2012 to approve the statement of Un-Audited
Financial Results for the quarter ended 30th June, 2012

Ref: Our letter Ref.No.PILC/12 dated 31.07.2012

With reference to the above, we are pleased to inform you that the Board of Directors have approved the Un-Audited Financial Results for the quarter ended 30th June, 2012. A copy of the same is enclosed for your kind perusal.

Further, the Statutory Auditors of the Company have also carried out the 'Limited Review' for the said quarter pursuant to Clause 41 of the Listing Agreement. A copy is enclosed, for your information.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED

Abhilash N A
Company Secretary

Copy to:-

Mr. Bhushan Mokashi
Deputy Manager
Dept. of Corporate Services
BSE – The Stock Exchange
MUMBAI Fax (022)2272 1072]

PATSPIN INDIA LIMITED**MARKETING / REGD. OFFICE :**

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PATSPIN INDIA LIMITED

PART I					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012					
(Rs in lacs)					
Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.12 (Unaudited)	31.03.12 (Audited)	30.06.11 (Unaudited)	31.03.12 (Audited)
1	Income from Operations				
	(a) Net sales/income from operations	10928	11019	11035	41460
	(b) Other operating income	168	163	20	1151
	Total Income from Operations(net)	11096	11182	11055	42611
2	Expenses				
	(a) Cost of materials consumed	7664	7838	8604	31626
	(b) Purchases of stock-in-trade	711	449	396	2092
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(444)	987	(942)	(384)
	(d) Employee benefits expense	481	475	459	1836
	(e) Depreciation and amortization expense	510	511	493	2014
	(f) Power & Fuel	905	860	664	2846
	(g) Other expenses	1229	987	635	3452
	Total Expenses	11056	12107	10309	43482
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)	550	(414)	1239	1143
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	40	(925)	746	(871)
5	Other income	16	20	7	59
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	56	(905)	753	(812)
7	Finance costs	931	852	603	2809
8	Profit after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	(365)	(1246)	643	(1607)
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7)	(875)	(1757)	150	(3621)
10	Exceptional Items				
11	Profit / (Loss) from ordinary activities before tax (9 + 10)	(875)	(1757)	150	(3621)
12	Tax Expense				
	Current Tax (MAT)			30	
	MAT Credit Entitlement			(30)	
	Deferred Tax Liability / (Reversal)	0	(1267)	7	(1267)
13	Profit / (Loss) from ordinary activities after tax (11 + 12)	(875)	(490)	143	(2354)
14	Extraordinary Items				
15	Net Profit / (Loss) for the period (13+ 14)	(875)	(490)	143	(2354)
16	Paid-up equity share capital (Face Value of Rs 10/- share)	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves				(855)
18	Earnings per share (EPS) Basic /diluted, not annualized				
	(Face value of Rs.10/- each)	(2.83)	(1.58)	0.46	(7.61)

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PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012						
(Rs in lacs)						
Sl.No.	Particulars		Quarter Ended			Year Ended
			30.06.12	31.03.12	30.06.11	31.03.12
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
		Number of shares	10823082	10823082	10823082	10823082
		Percentage of shareholding	35	35	35	35
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
		Number of Shares	Nil	Nil	Nil	Nil
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
		Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non- Encumbered					
		Number of Shares	20096918	20096918	20096918	20096918
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
		Percentage of shares (as a % of the total share capital of the company)	65	65	65	65

	Particulars	Quarter ended
		30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

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**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August,2012 The statutory Auditors have carried out a Limited Review of these results pursuant to clause 41 of the Listing agreement.
- 2 The Company is engaged principally in Yarn business and as such has only Single Reportable Business Segment i.e. 'Yarn Segment in terms of requirements of Accounting Standard 17.
- 3 "Other expenses" and "Finance costs" include net loss on foreign currency fluctuations of Rs. 345 Lacs during current quarter as per Accounting Standard 11
- 4 Severe power cuts in Tamilnadu and consequent purchase of High Cost Power affected the Performance of the company in the quarter.
- 5 The figures for the quarter ended 31st March,2012 are the balancing figures between audited figures in respect of full financial year ended 31st March,2012 and of the nine months period ended 31st December, 2011.
- 6 Deferred Tax Asset, if any, for the current financial year will be considered for recognition at the end of the year.

Place: Kochi
Date: 12.08.2012

For PATSPIN INDIA LIMITED


UMANG PATODIA
MANAGING DIRECTOR

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to the Board of Directors of PATSPIN INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PATSPIN INDIA LIMITED** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M S JAGANNATHAN & VISVANATHAN

CHARTERED ACCOUNTANTS

[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN

PARTNER

(M No.21397)

Place: Kochi
Date: 12.8.2012

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