

Ref. PILC/20

Date: December 24, 2020

<p>BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051</p>
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Dear Sir

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

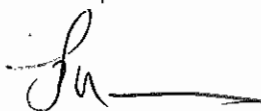
REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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www.patspin.com

ISO 9001 : 2015 / 14001 : 2015 Certified

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

SN	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	24.12.2020
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India IDBI Bank Ltd KarurVysya Bank Ltd Bank of Maharashtra Canara Bank Punjab National Bank (e-OBC) Export Import Bank of India
5	Date of Default	01.12.2020
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.10.31 Crore (TL), Interest Rs 2.53 Crore (TL) & Working Capital Loan account Overdrawn Rs. 41.17 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 129.56 Crore
9	Total financial indebtedness from Banks / FI of the listed entity including short-term and long-term debt (in INR crore)	Rs. 142.57 Crore

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SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	129.56 Crore
B.	Of the total amount outstanding, amount of default as on date	54.01 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness from Banks / FI of the listed entity including short-term and long-term debt	142.57 Crore

Note : The company had submitted Resolution proposal to its lenders for Restructuring of the outstanding debts as per the Prudential Frame Work for Resolution of stressed Assets RBI Circular dated 7th June 2019. The Resolution proposal was accepted by the Consortium in their meeting held on 6th June 2020 and is under approval process with the Lead bank of the Consortium.

For Patspin India Ltd



T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED**ANNEXURE 1**

(Rs in Lakhs)

Bank	Outstanding as on 01.12.2020			Default as on 01.12.2020			
	Term Loans Outstanding	Working Capital Outstanding	Total O/s	TL Repayment - Dec"19 Qtr Principal	TL Repayment - Sep"20 Qtr Principal	TL Interest Due, but not paid (Sep, Oct & Nov"20)	Working Capital a/c Overdrawn
Central Bank of India	1,523.57	3,205.71	4,729.28	-	150.50	53.81	2,492.62
State Bank of India	1,320.37	2,198.27	3,518.64	-	122.75	46.32	1,397.00
IDBI Bank Ltd	-	85.00	85.00	-	-	-	-
Karur Vysya Bank Ltd	471.37	290.89	762.26	28.03	42.75	15.39	227.96
Bank of Maharashtra	738.70	-	738.70	67.93	69.50	26.98	-
Canara Bank	1,272.77	-	1,272.77	111.75	115.00	47.03	-
Punjab National Bank	1,215.33	-	1,215.33	109.00	109.00	42.64	-
Export Import Bank of India	633.87	-	633.87	38.66	65.91	21.46	-
	7,175.98	5,779.87	12,955.85	355.37	675.41	253.63	4,117.58

For Patspin India Ltd


T Ravindran
Chief Financial Officer