

Ref. PILC/19

November 23, 2019

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G-  
Block, Bandra-Kurla Cmplx, Bandra (E),  
MUMBAI – 400 051

Dear Sir,

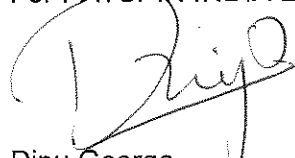
Sub: Your email dated 19.11.2019 w.r.t. deficiency / non submission of  
Statement of Cash flow for the half year ended 30.9.2019

Ref: Patspin India Limited

With reference to the above please find attached statement of cash flow for the half year  
ended September 2019, for your kind perusal.

Thanking you,

Yours faithfully,  
For PATSPIN INDIA LIMITED

  
Dipu George  
Company Secretary

**PATSPIN INDIA LIMITED**

CIN: L18101KL1991PLC006194

**MARKETING / REGD. OFFICE :**

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980  
E-mail: cs@patspin.com

**CORPORATE OFFICE :**

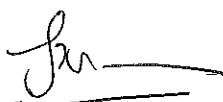
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.patspin.com

**PATSPIN INDIA LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019**

(Rs in lacs)

| Sl No.   | Particulars                                                                   | Half Year ended<br>30.09.2019 | Year ended<br>31.03.2019 |
|----------|-------------------------------------------------------------------------------|-------------------------------|--------------------------|
|          |                                                                               | (Unaudited)                   | (Audited)                |
| <b>A</b> | <b>Cash flow from operating activities</b>                                    |                               |                          |
|          | Net profit / (loss) before tax and exceptional items                          | (1,440)                       | (289)                    |
|          | Adjustment for:                                                               |                               |                          |
|          | Depreciation and Amortization expenses                                        | 518                           | 1,033                    |
|          | Profit / (loss) on sale / Disposal of tangible assets (net)                   | -                             | (14)                     |
|          | Exchange differences (net)                                                    | 56                            | (27)                     |
|          | Gain / (loss) on other comprehensive income (net)                             | 38                            | 148                      |
|          | Finance costs                                                                 | 1,183                         | 2,350                    |
|          | Interest Income                                                               | (30)                          | (226)                    |
|          | <b>Operating profit before working capital changes</b>                        | <b>325</b>                    | <b>2,975</b>             |
|          | Changes in working capital:                                                   |                               |                          |
|          | Increase / (Decrease) in short term borrowings                                | (65)                          | (1,164)                  |
|          | Increase / (Decrease) in Trade Payables                                       | 17                            | 2,110                    |
|          | Increase / (Decrease) in Other Financial Liabilities                          | 27                            | (7)                      |
|          | Increase / (Decrease) in Other Current Liabilities                            | 46                            | (70)                     |
|          | Increase / (Decrease) in Provision                                            | (5)                           | (10)                     |
|          | (Increase) / Decrease in Inventories                                          | 221                           | 1,120                    |
|          | (Increase) / Decrease in Trade Receivables                                    | 980                           | (1,438)                  |
|          | (Increase) / Decrease in margin money and deposit accounts                    | (55)                          | (126)                    |
|          | (Increase) / Decrease in Other Financial Assets                               | 6                             | 1                        |
|          | (Increase) / Decrease in Other Current Assets                                 | 34                            | (54)                     |
|          | <b>Cash Generated from Operations</b>                                         | <b>1,531</b>                  | <b>3,337</b>             |
|          | <b>Income Taxes (paid) / Refund (Net)</b>                                     | <b>256</b>                    | <b>434</b>               |
|          | <b>Net Cash generated from operations before exceptional items</b>            | <b>1,787</b>                  | <b>3,771</b>             |
|          | Less: Exceptional items                                                       | -                             | (16)                     |
|          | <b>Net Cash generated from Operating activities (A)</b>                       | <b>1,787</b>                  | <b>3,755</b>             |
| <b>B</b> | <b>Cash flow from Investing activities</b>                                    |                               |                          |
|          | Purchase of Property, Plant and Equipment/intangible assets                   | (43)                          | (293)                    |
|          | Sale of Property, Plant and Equipment/intangible assets                       | -                             | 271                      |
|          | Interest Income                                                               | 30                            | 226                      |
|          | Sale / (Purchase) of non-current Investments                                  | -                             | 54                       |
|          | (Increase) / Decrease in Other Financial Assets                               | (1)                           | -                        |
|          | Increase / (Decrease) in Other non current Liabilities                        | 30                            | 22                       |
|          | <b>Net Cash generated / (used) from / in investing activities (B)</b>         | <b>16</b>                     | <b>280</b>               |
| <b>C</b> | <b>Cash flow from Financing Activities</b>                                    |                               |                          |
|          | Repayment of Long term borrowings                                             | (821)                         | (2,128)                  |
|          | Proceeds/Repayment from/of Finance Lease Obligations (Net)                    | (1)                           | (2)                      |
|          | Repayment of Corporate Deposits                                               | -                             | (10)                     |
|          | Loan from Directors/relatives- Interest Free                                  | -                             | 600                      |
|          | Interest paid                                                                 | (1,034)                       | (2,334)                  |
|          | <b>Net Cash generated / (used) from / in financing activities (C)</b>         | <b>(1,856)</b>                | <b>(3,874)</b>           |
|          | <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A) + (B) + (C)</b> | <b>(53)</b>                   | <b>161</b>               |
|          | <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>                 | <b>259</b>                    | <b>98</b>                |
|          | <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR / PERIOD</b>              | <b>207</b>                    | <b>259</b>               |

For Patspin India Ltd.

  
**T Ravindran**  
 Chief Financial Officer

  
**Dipu George**  
 Company Secretary

**PATSPIN INDIA LIMITED**  
**CIN: L18101KL1991PLC006194**

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