

Ref. PILC/19

February 13, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmpix, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of Board Meeting held on 13.02.2019 to
approve the statement of Un-audited financial results for
the quarter and nine months ended 31st December, 2018.

Ref: PATSPIN INDIA LIMITED

Further to our letter Ref.No.PILC/19 dated 31st January, 2019, the Board of Directors at their meeting held on 13th February, 2019 approved the following: -

- 1) Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2018 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report for the quarter ended 31st December, 2018 issued by our Statutory Auditors M/s L.U.Krishnan & Co., Chartered Accountants, Chennai, copies of the same are enclosed herewith.
- 2) The Board of Directors have also approved Alteration/Amendment in the Memorandum of Association as well as adoption of new set of Articles of Association Pursuant to the Provisions of Companies Act, 2013.
- 3) It was also decided to obtain shareholders approval by way of Postal Ballot and for that purpose, "Cut off Date" has been fixed on Friday, 22nd February, 2019.
- 4) Shri. MRL Narasimha, FCS (Membership No.2851, C.P.No.799), Practising Company Secretary, has been appointed as Scrutinizer for conducting the Postal Ballot process.

This is for your information and records.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED



DIPU GEORGE
Dy. Company Secretary

Encl:a\ a

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G.Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
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www.patspin.com

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PATSPIN INDIA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

		(Rs. In lakhs)					
S N.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.3.2018 (audited)
1	Income:						
	(a) Revenue from operations	14,799	13,364	13,126	42,294	39,712	52,284
	(b) Other income	18	23	21	222	64	81
	Total Revenue	14,817	13,387	13,147	42,516	39,776	52,365
2	Expenses:						
	(a) Cost of materials consumed	8,831	8,828	7,775	26,050	24,404	32,348
	(b) Purchases of stock-in-trade	1,874	1,489	1,080	4,730	3,732	4,979
	(c) Changes in inventories of finished goods, work in progress and waste	244	(909)	877	(214)	975	739
	(d) Employee benefits expense	952	923	880	2,782	2,689	3,546
	(e) Finance Cost	731	738	786	2,227	2,468	3,308
	(f) Depreciation and amortization expense	260	260	262	777	791	1,045
	(g) Other expenses	1,959	2,137	1,837	6,352	5,578	7,615
	Total Expenses	14,851	13,466	13,497	42,704	40,637	53,580
3	Profit/(Loss) before Exceptional items and Tax	(34)	(79)	(350)	(188)	(861)	(1,215)
4	Exceptional Items	-	(8)	(136)	(8)	1079	947
5	Profit / (Loss) before Extra-Ordinary Items and Tax	(34)	(87)	(486)	(196)	218	(268)
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax	(34)	(87)	(486)	(196)	218	(268)
	Tax Expense						
	Current Tax (MAT)	-	-	(103)	-	47	-
	MAT Credit (entitlement /Utilization)	-	-	103	-	(47)	-
	Deferred Tax Charge/(credit)	-	-	(109)	-	287	166
9	Net Profit / (Loss) after Tax	(34)	(87)	(377)	(196)	(69)	(434)
10	Other Comprehensive income, net of Income Tax						
	(a) Impact on remeasurement of Employee Benefit	-	-	-	-	(7)	16
	(b) Impact on MTM of Derivatives (Forward Contracts)	186	(45)	33	95	1	(16)
11	Total other Comprehensive Income	186	(45)	33	95	(6)	-
12	Total Comprehensive Income	152	(132)	(344)	(101)	(75)	(434)
13	Paid-up equity share capital (Face value of Rs 10/- each)	3,092	3,092	3,092	3,092	3,092	3,092
14	Other Equity	-	-	-	-	-	3,074
15	Basic and Diluted earnings per Share (EPS) (not annualized)	(0.14)	(0.31)	(1.25)	(0.72)	(0.28)	(1.52)

Additional information on standalone financial results is as follows:

Profit/(Loss) before Interest, Depreciation, Exceptional Items and Tax (PBIDTA)	957	919	698	2,816	2,398	3,138
Profit/(Loss) after Interest but before Depreciation Exceptional Items and Tax (PBDTA)	226	181	(88)	589	(70)	(170)



PATSPIN INDIA LIMITED

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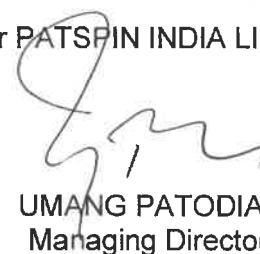
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1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2019.
2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR) Regulations, 2015.
3. Based on the "Management Approach" as defined in Ind AS 108 – Operating Segments, the company is engaged in the business of textile Products and as such has only a single reportable Business Segment.
4. Deferred Tax Asset, if any for the current financial year will be recognized at the end of the year.
5. Previous quarter/year's figures have been regrouped / recast, wherever necessary to confirm to the current Quarter's / Period's classification.

For PATSPIN INDIA LIMITED



UMANG PATODIA
Managing Director

Place: KOCHI
Date: 13.02.2019

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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Limited Review Report

To,
The Board of Directors,
Patspin India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Patspin India Limited** ('the Company') for the quarter ended December 31, 2018 and year to date results for the period from April 01, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kochi
13.02.2019

For L.U Krishnan & Co.
Chartered Accountants
ICAI FRN 001527S

P.K. Manoj
Partner
M.No. 207550

PATSPIN INDIA LIMITED

Extract of Statement of Standalone Financial Results for the Quarter and Nine months ended 31st December 2018

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended 31.03.2018 (Audited)
		31.12.2018 (unaudited)	31.12.2017 (unaudited)	31.12.2018 (unaudited)	31.12.2017 (unaudited)	
1	Total Income from Operations	14,817	13,147	42,516	39,776	52,365
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	(34)	(350)	(188)	(861)	(1,215)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	(34)	(486)	(196)	218	(268)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	(34)	(377)	(196)	(69)	(434)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)	152	(344)	(101)	(75)	(434)
6	Equity Share Capital (face value of Rs. 10 each)	3,092	3,092	3,092	3,092	3,092
7	Other Equity	-	-	-	-	3,074
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.) -					
	1. Basic	(0.14)	(1.25)	(0.72)	(0.28)	(1.52)
	2. Diluted					

Notes:

- The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.patspin.com)
- The unaudited financial results for the quarter and nine month ended were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 13th February, 2019.

For PATSPIN INDIA LIMITED

UMANG PATODIA
Managing Director

Place: KOCHI
Date: 13.02.2019

PATSPIN INDIA LIMITED

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