PATSPIN

Ref. PILC/20

Date: April 07, 2021

| | |
|---|---|
| BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>MUMBAI - 400 001 | The Manager,<br>Listing Department,<br>The National Stock Exchange ofindia Ltd.<br>Exchange Plaza, 5th Floor, Plot *No.Cf* 1,<br>GBlock,<br>Bandra-Kurla Cmplx, Bandra (E),<br>MUMBAI-400 051 |

**Dear Sir**

**SUB:** SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

**REF:** SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd

T Ravindran
Chief Financial Officer

**PATSPIN INDIA LIMITED**
**CIN: L18101KL1991PLC006194**
**MARKETING / REGD. OFFICE :**
3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: fin.ho@patspin.com
**CORPORATE OFFICE :**
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com
**ISO 9001 : 2015 / 14001 : 2015 Certified**

GTN GROUP

PATSPIN

*C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions*

| Sl No | Type of Disclosure | Details |
|---|---|---|
| 1 | Name of the company | PATSPIN INDIA LTD |
| 2 | Date of Making Disclosure | 31.03.2021 |
| 3 | Nature of obligation | Financial Facilities |
| 4 | Name of the lender(s) | Central Bank of India<br>State Bank of India<br>IDBI Bank Ltd<br>KarurVysya Bank Ltd<br>Bank of Maharashtra<br>Canara Bank<br>Punjab National Bank<br>Export Import Bank of India |
| 5 | Date of Default | 31.03.2021 |
| 6 | Current Default amount ( Break-up of Principal and Interest in INR Crores | Principal Rs.25.60 Crore (TL), Interest Rs 6.01 Crore (TL) & Working Capital Loan account Overdrawn Rs. 47.25 Crore. |
| 7 | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | Annexure I |
| 8 | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | Rs. 134.51 Crore |
| 9 | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore) | Rs. 134.51 Crore |

C2

| SL No | Particulars | in INR crore |
|---|---|---|
| **1** | **Loans / revolving facilities like cash credit from banks / financial institutions** | |
| A. | Total amount outstanding as on date | 134.51 Crore |
| B. | Of the total amount outstanding, amount of default as on date | 78.87 Crore |
| **2** | **Unlisted debt securities i.e. NCDs and NCRPS** | |
| A. | Total amount outstanding as on date | NA |
| B. | Of the total amount outstanding, amount of default as on date | NA |
| **3** | **Total financial indebtedness of the listed entity including short-term and long-term debt** | 134.51 Crore |

For Patspin India Ltd

T Ravindran
Chief Financial Officer

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## PATSPIN INDIA LIMITED

## ANNEXURE 1

(Rs in Crore)

| | Outstanding as on 31.03.2021 | | | Default as on 31.03.2021 | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Term Loans Outstanding | Working Capital Outstanding | Total O/s | TL Repaym - Dec"19 Qtr Princi | TL Repaym - Sep"20 Qtr Princi | TL Repaym - Dec"20 Qtr Princi | TL Repaym - Mar"21 Qtr Princi | TL Interest Due, but not paid (Sep"20 to Mar"21) | Working Capital a/c Overdrawn |
| Central Bank of India | 15.24 | 37.08 | 52.32 | - | 1.51 | 1.51 | 1.51 | 1.23 | 31.26 |
| State Bank of India | 13.20 | 22.02 | 35.22 | - | 1.23 | 1.23 | 2.89 | 1.05 | 13.53 |
| IDBI Bank Ltd | - | 0.59 | 0.59 | - | - | - | - | - | - |
| Karur Vysya Bank Ltd | 4.71 | 3.07 | 7.78 | 0.28 | 0.43 | 0.43 | 0.55 | 0.38 | 2.47 |
| Bank of Maharashtra | 7.39 | - | 7.39 | 0.68 | 0.70 | 0.70 | 0.70 | 0.65 | - |
| Canara Bank | 12.73 | - | 12.73 | 1.12 | 1.15 | 1.15 | 1.15 | 1.10 | - |
| Punjab National Bank | 12.15 | - | 12.15 | 1.09 | 1.09 | 1.09 | 1.09 | 1.09 | - |
| Export Import Bank of India | 6.34 | - | 6.34 | 0.39 | 0.66 | 0.66 | 0.66 | 0.52 | - |
| | **71.76** | **62.75** | **134.51** | **3.55** | **6.75** | **6.75** | **8.54** | **6.01** | **47.25** |

Note : We have approached its lenders for Restructuring as per the Prudential Frame Work for Resolution of stressed Assets vide RBI Circular dated 7th June 2019 accepted by the Consortium in their meeting held on 29th December 2020 is under approval process with the Lead bank of Consortium.

For Patspin India Ltd

T Ravindran
Chief Financial Officer

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